

	(1) p_tobit	(2) v_tobit
model		
var_lage	2.5754* (1.0947)	0.5031*** (0.1104)
var_foreign	32.0311*** (1.8683)	2.8388*** (0.2176)
var_state	-10.3722** (3.4571)	-1.2175* (0.5144)
var_quality	11.6874*** (2.5537)	1.9388*** (0.1169)
_Ivar_size__2	23.3586*** (5.1906)	2.8073*** (0.4466)
_Ivar_size__3	31.9309*** (6.5376)	4.6587*** (0.7217)
_Ivar_secto_2	-28.6572*** (4.4741)	-3.8447*** (0.4451)
_Ivar_secto_3	28.6618*** (4.0522)	2.3163*** (0.3684)
_Ivar_secto_4	-44.9931*** (4.0311)	-5.2775*** (0.9351)
_Ivar_secto_5	-13.8065*** (2.4857)	-1.6898*** (0.3347)
_Ivar_secto_6	31.4769*** (6.2719)	2.2607*** (0.4948)
_Ivar_czech_2 004	-8.3401*** (0.7278)	-0.9361*** (0.0661)
_Ivar_czech_2 007	-6.7355*** (1.0785)	-0.5087*** (0.0923)

_Ivar_czech_2 011	6.8023*** (1.5871)	1.7926*** (0.1092)
_Ivar_lithu_20 01	-1.3650** (0.4364)	0.4636*** (0.0421)
_Ivar_lithu_20 04	3.3023*** (0.1604)	0.9222*** (0.0410)
_Ivar_lithu_20 07	3.7374*** (0.8498)	1.4086*** (0.0966)
_Ivar_lithu_20 11	2.8348** (0.9838)	1.0912*** (0.0964)
_Ivar_polan_2 001	-7.1108*** (0.4305)	0.4049*** (0.0193)
_Ivar_polan_2 004	-15.0669*** (1.6343)	-0.8822*** (0.1247)
_Ivar_polan_2 007	-19.3995*** (0.7756)	-0.4059*** (0.0297)
_Ivar_polan_2 011	-22.9747*** (1.6154)	-1.0249*** (0.0687)
_Ivar_slova_2 001	7.3717*** (0.7590)	0.6232*** (0.1056)
_Ivar_slova_2 004	8.8716*** (0.9212)	0.9957*** (0.1047)
_Ivar_slova_2	1.5815**	1.4597***

007	(0.5751)	(0.0760)
_Ivar_slova_2	-3.0185	0.2734
011	(2.7547)	(0.1818)
_cons	-54.7724*** (1.2783)	-6.4601*** (0.3973)
sigma		
_cons	47.7512*** (0.9303)	4.9523*** (0.1470)
N	5233.0000	4072.0000
ll	-9158.0980	-4766.2552

Standard errors in parentheses

* $p < 0.05$, ** $p < 0.01$, *** $p < 0.001$