

Equation no.:	(2.1.a)	(2.2.a)	(2.3.a)	(2.4.a)
Dep.var.:	Exporter 1/0	Export %	Exported Value	Sales/ Employment
Estimation method:	OLS	OLS	OLS	OLS
Exporter (1/0)	-	-	-	0.0447 (0.0688)
Log Age (years)	0.0361* (0.0151)	-0.6041 (0.8997)	0.3040** (0.0936)	0.0240 (0.0454)
Foreign owned (1/0)	0.2262*** (0.0321)	25.2586*** (1.9108)	1.7514*** (0.1981)	0.3882*** (0.0969)
State owned (1/0)	0.0052 (0.0520)	-5.0051 (3.0976)	-0.6748* (0.3301)	0.1902 (0.1588)
Quality certificate (1/0)	0.1402*** (0.0257)	0.4844 (1.5309)	0.8840*** (0.1562)	0.2930*** (0.0767)
Medium sized (1/0) (20-99 employees)	0.2237*** (0.0249)	11.6881*** (1.4836)	1.4096*** (0.1526)	-0.1240 (0.0756)
Large sized (1/0) (>=100 employees)	0.3585*** (0.0315)	22.2869*** (1.8741)	3.5185*** (0.1923)	-0.2581** (0.0968)
Lithuania	0.0317 (0.0352)	4.1728* (2.0953)	0.7617*** (0.2049)	0.7761*** (0.0998)
Poland	-0.1193*** (0.0283)	-7.6546*** (1.6870)	-0.0808 (0.1702)	1.2445*** (0.0835)
Slovakia	0.0720 (0.0389)	4.7904* (2.3158)	0.8405*** (0.2367)	0.1459 (0.1153)
2004	-0.0256 (0.0334)	2.3903 (1.9898)	0.2931 (0.2136)	0.5620*** (0.1027)
2007	-0.0880* (0.0368)	1.2685 (2.1894)	0.6568** (0.2308)	2.1670*** (0.1116)
2011	-0.0807* (0.0358)	1.2727 (2.1313)	0.9618*** (0.2272)	2.8512*** (0.1096)
Constant	0.2431*** (0.0485)	10.0482*** (2.8898)	-0.7384* (0.3082)	0.1483 (0.1502)
Sample	Manufacturing	Manufacturing	Manufacturing	Manufacturing
Number of obs.	1,847	1,847	1,492	1,471
R <sup>2</sup>	0.24	0.27	0.41	0.51

Standard errors in parentheses

\*  $p < 0.05$ , \*\*  $p < 0.01$ , \*\*\*  $p < 0.001$