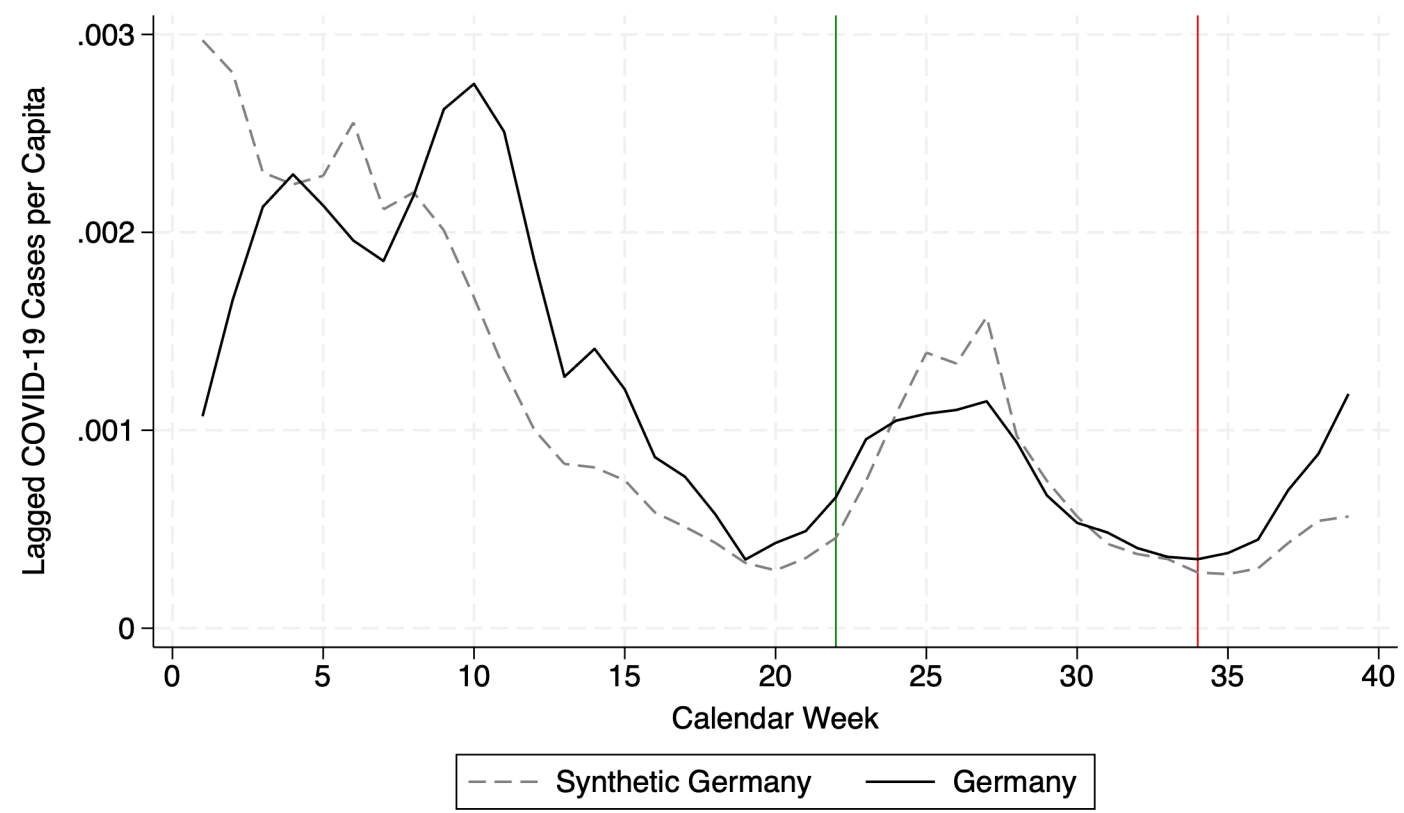
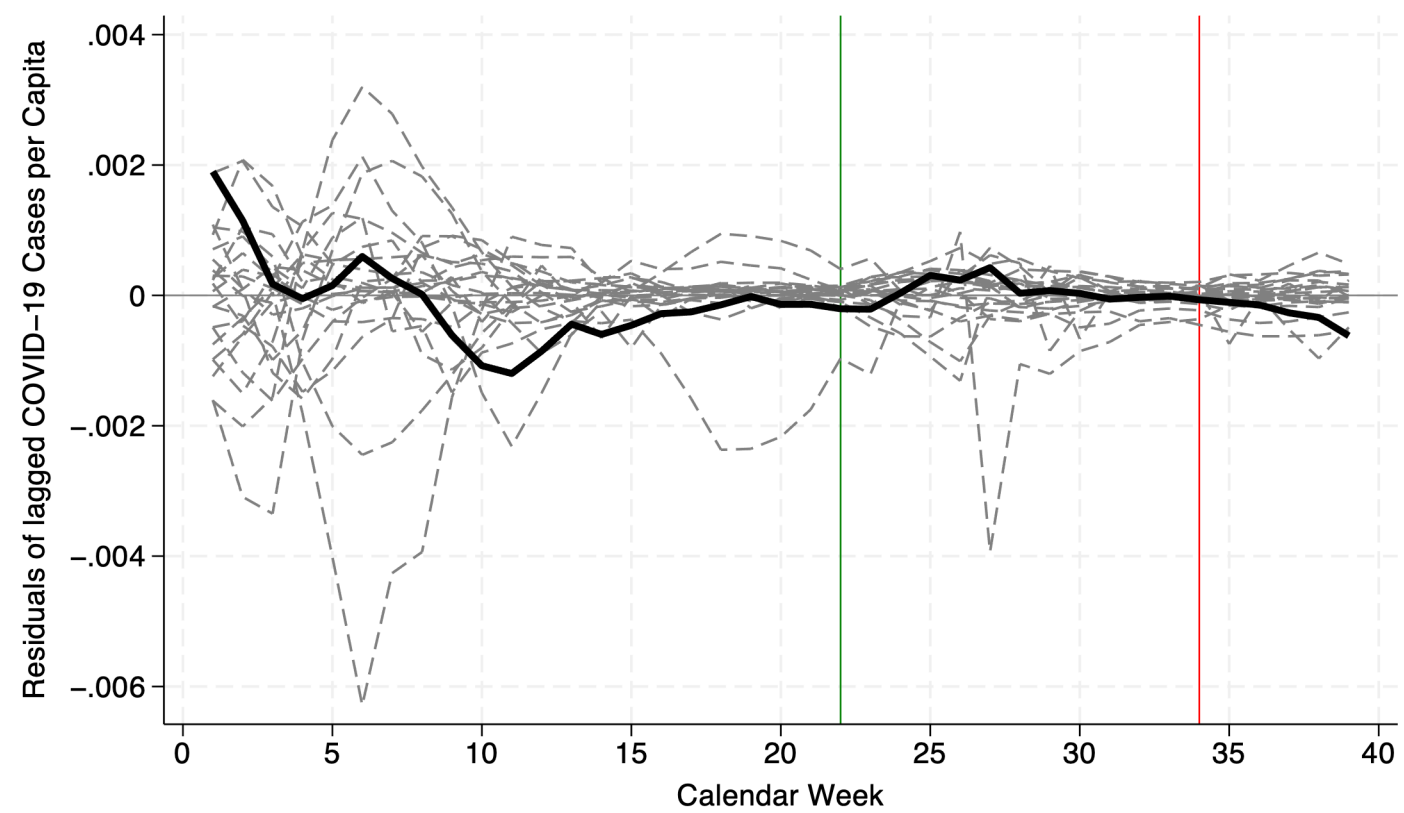


(a) Real vs. synthetic Germany (excluding neighbours)



(b) Residuals (Germany vs. controls, excluding neighbours)



(c) Post- and pre-9ET MSPE ratios (excluding neighbours)

