Caleb Wroblewski

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Employment

Congressional Budget Office, Macroeconomic Analysis Division

Macroeconomist, Fiscal Studies Unit

2025 - Present

Federal Reserve Board, Division of International Finance

Senior Research Assistant, Global Financial Flows Research Assistant. Global Financial Flows Jun. 2016 - Jun. 2017 Jun. 2015 - Jun. 2016

U.S. Department of State, Bureau of Economic and Business Affairs

Intern, Office of Bilateral Trade Affairs

Summer 2014

Education

University of California, Berkeley

2019 - 2025

- Ph.D. in Economics, Primary Fields: Macroeconomics and Public Finance
- Dissertation Committee: Jón Steinsson (Primary Advisor), Alan Auerbach, Emi Nakamura

Haverford College

2015

• B.A. with High Honors in Economics, magna cum laude

Working Papers

"The Interest Rate Elasticity of Investment: Micro Estimates and Macro Implications"

• Presentations: U.C. Berkeley Macro Lunch, Berkeley GEMS, Federal Reserve Bank of St. Louis, Federal Reserve Bank of San Francisco, Haverford College, Berkeley Macro Seminar, Joint Committee on Taxation, Congressional Budget Office, Boston University Questrom, Columbia University, U.T. Austin, Federal Reserve Bank of Dallas, CREi, Bilkent University, SED Conference, Brookings/Tax Policy Center Conference on New Doctoral Research in Tax Policy and Public Finance, Econometric Society/ASSA Meeting

"The Incidence and Efficiency of Land-Value Taxation" (with Ulf Nielsson and Anders Yding)

• Presentations: U.C. Berkeley Public Finance Seminar, U.C. Berkeley Macro Lunch, Berkeley Public/Labor Symposium, Danish Academic Economists in North America Conference*, Berkeley O-Lab Conference, UEA European Meetings, Syracuse-Chicago Property Tax Webinar, National Tax Association*

"From Pensions to Personnel: The Incentive Effects of Retirement Benefits on Retention" (with Kristy Kim)

Presentations: Berkeley GEMS, U.C. Berkeley Public Finance Seminar*, Berkeley Public/Labor Symposium*, Congressional Budget Office*, Boston University Questrom*, Federal Reserve Bank of Philadelphia*, U.S. Treasury Office of Tax Analysis*, NBER Summer Institute

"Five Facts About (Rental) Prices" (with Sarah Baker)

• Presentations: UEA North America Meetings*

"Searching for Yield Abroad: Risk-Taking Through Foreign Investment in U.S. Bonds" (with John Ammer, Stijn Claessens, and Alexandra Tabova).

• Presentations: Federal Reserve Board*; Bundesbank*; BIS; IMF, ECB, and BOE Workshop on Spillovers from Macroeconomic Policies*; Georgetown Center for Economic Research Annual Conference*; Örebro University and Kommunivest Workshop on Interest Rates after the Financial Crisis*; House of Finance, SAFE, and IBF Conference on the Real Effects of Financial Crises*; Cass Business School and ECB Workshop on International Capital Flows*; SED Annual Meetings*; WEAI Meetings*; EFA Meetings*; ASSA Meetings*; EEA Meetings*; IMF Jacques Polak Annual Research Conference*; Oxford University, New York Fed, and BOE Conference on Monetary Economics*

Publications

"Home Country Interest Rates and International Investment in U.S. Bonds" (with John Ammer, Stijn Claessens, and Alexandra Tabova), *Journal of International Money and Finance*, 2019, (95): 212-227.

• Presentations: Federal Reserve Bank of San Francisco Asia Economic Policy Conference*

Policy Writing

"Low-for-Long' Interest Rates and Portfolio Shifts in Advanced Foreign Economies" (with John Ammer and Alexandra Tabova), *IFDP Notes*, 2016-12-30.

^{*}Presentation by co-author

Academic Research and Teaching Experience

Federal Reserve Bank of San Francisco

Thomas J. Sargent Dissertation Fellowship

June 2024 - July 2024

Federal Reserve Bank of St. Louis

Dissertation Fellowship Aug. 2023 - Sept. 2023

University of California, Berkeley

Research Assistant Fall 2019 - Summer 2021

- Dmitry Taubinsky (Behavioral Economics)
- Emi Nakamura and Jón Steinsson (Macroeconomics and Economic History)
- Pierre-Olivier Gourinchas (Macroeconomics)

Teaching Assistant Fall 2020 - Spring 2024

- Macroeconomic Policy from the Great Depression to Today (UG, Emi Nakamura)
- Topics in Economic Research (UG, Barry Eichengreen)
- Econometrics (UG, Stephen Bianchi)
- Macroeconomics (MBA, Nick Tsivanidis and Matilde Bombardini)

University of Chicago, Booth School of Business

Research Assistant Jun. 2017 – Jul. 2019

• Eric Zwick (Public Economics, Inequality, and Corporate Finance)

Haverford College

Research Assistant Oct. 2014 - Apr. 2015

• Giri Parameswaran (Political Economy and Microeconomic Theory)

Teaching Assistant Spring 2015

• Intermediate Macroeconomic Theory (UG, Tim Lambie-Hanson)

Grants, Honors, and Awards

Opportunity Lab Place-Based Policy Research Grant (2023)

Fisher Center for Real Estate and Urban Economics Research Grant (2023)

Burch Center for Tax Policy and Public Finance Fellowship (2023)

George Break Prize in Public Finance (2022)

Center for Retirement Research Dissertation Fellowship (2022)

Opportunity Lab Initiative on Racial Equity in the Labor Market Research Grant (2021)

Clausen Center Research Grant (2021)

Phi Beta Kappa (2015)

Holland Hunter '43 Economics Department Thesis Prize (2015)