Vendor: Oracle

Exam Code: 1Z0-333

Exam Name: Oracle Financials Cloud: General Ledger 2016 Implementation Essentials

Version: DEMO

QUESTION 1
While troubleshooting the encumbrance entries created for the requisition for your business unit, you noticed that only a few events are triggering the encumbrance journals when you submit he create accounting program.
What are the two events?

A. Funds check
B. Requisition approved
C. Requisition rejected by the buyer
D. Submit the requisition for approval
E. Checkout and Save the requisition
F. Create change request on the requisition after submitting requisition for approval

Answer: DE
Explanation:
https://docs.oracle.com/cd/A60725_05/html/comnls/us/ap/finano04.htm

QUESTION 2
What is the most efficient way to add a new year to the accounting calendar?

A. Add the periods manually
B. Use the Add Year button
C. Import the periods from a spreadsheet
D. The application automatically populates the next year when you open the first period a new fiscal year.

Answer: D
Explanation:
https://docs.oracle.com/cd/E13228_01/fscm9pbr0/eng/psbooks/fspf/chapter.htm?File=fspf/htm/fspf13.htm

QUESTION 3
Your Financial Analyst needs to interactively analyze General Ledger balances with the ability down to originating transactions.
Which three features facilitate this?

A. Account Inspector
B. Smart View
C. Account Monitor
D. Online Transactional Business Intelligence
E. Financial Reports published to Excel

Answer: ABC
Explanation:
https://docs.oracle.com/cd/E37017_01/doc.1115/e22893/F479559AN10590.htm

QUESTION 4
You transact in 50 different currencies and you need to define a high volume of revaluation definitions.
Which two methods are Oracle recommended best practices for streamlining this process?

A. Define separate revaluation definitions for each class of accounts, currency, and different rate types.
B. Use hierarchies and parent values in your revaluation definition.
C. Share revaluation definitions across ledgers that share the same chart of accounts.
D. Define one revaluation definition for all accounts (assuming all ledgers share the same chart of accounts) and simply change the parameters at run time.

Answer: AB
Explanation:
http://docs.oracle.com/cd/E15586_01/fusionapps.1111/e20374/F494861AN18482.htm

QUESTION 5
Who are the three primary Functional Setup Manager users?

A. End Users that perform transaction processing
B. Implementation Project Managers and Consultants
C. System Administrators
D. Application Developers
E. C-Level Executives

Answer: BCD
Explanation:
http://docs.oracle.com/cd/E29505_01/fusionapps.1111/e20365/F530303AN100AE.htm

QUESTION 6
Identify three differences between Oracle Transactional Business Intelligence (OTBI) and Oracle Business Intelligence Applications (OBIA).

A. OBIA is based on the universal data warehouse design with different prebuilt adapters that canconnect to various source application
B. Both OBIA and OTBI provide a set of predefined reports and dashboards and a library of metrics that help to measure business performance
C. OBIA works for multiple sources including E-Business Suite, PeopleSoft, JD Edwards, SAP, andFusion Applications.
D. OTBI allows you to create custom reports from real-time transactional data against thedatabase directly
E. Cloud customers can use both OTBI and OBIA.

Answer: ACD
Explanation:
https://blogs.oracle.com/dylanWan/entry/otbi_vs_obia

QUESTION 7
You want to enter budget data in Fusion General Ledger. Which method is not supported?

A. Smart View
B. Application Development Framework Desktop Integration (ADFdi)
C. File-based Data Import
D. Entering budget Journals

Answer: D
Explanation:
http://docs.oracle.com/cd/E28271_01/fusionapps.1111/e20384/glossary.htm

QUESTION 8
You need to define multiple allocation rules as efficiently as possible.
Which three components can be reused across allocation rules?

A. Point of View (POV)
B. Run Time Prompts (RTP)
C. Formulas
D. RuleSets

Answer: ABD
Explanation:
https://docs.oracle.com/cd/E37017_01/fusionapps.1115/e20374/F494861AN1D1EE.htm

QUESTION 9
You are defining intercompany balancing rules that are applied to a specific source and category, such as payables and invoices, or a specific intercompany transaction type, such as Intercompany Sales.
Which two statements are correct?

A. You must define rules for every combination of specific categories and sources. Otherwise, theintercompany balancing will not work.
B. You can create a rule for all sources and categories by selecting the source "Other" and the category "Other."
C. If you choose to have rules at various levels, then intercompany balancing evaluates the rules in this order: Ledger, Legal Entity, chart of accounts, and primary balancing segment value.
D. Set up a chart of accounts rule for every chart of accounts structure you have in order to ensurethat Intercompany Balancing will always find a rule to use to generate balancing accounts.

Answer: CD
Explanation:
It is therefore recommended that you set up a chart of accounts rule for every chart of accounts structure you have. This will ensure that Intercompany Balancing will always find a rule to use to generate balancing accounts.
Intercompany Balancing will then evaluate the journal source and journal category combination in determining which rule to use for balancing.
http://docs.oracle.com/cd/E25178_01/fusionapps.1111/e20374/F484501AN2545D.htm

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