

Claes Bäckman

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PROFESSIONAL APPOINTMENTS

- 2020 – present **Assistant Professor**
Department of Economics and Business Economics, Aarhus BSS
Aarhus University, Denmark
- 2020 – present **Research Fellow, Danish Finance Institute**
- 2016 – 2019 **Postdoctoral Fellow (parental leave September-January 2019)**
Department of Economics, Lund University, Sweden

EDUCATION

- 2013 – 2017 **PhD in Economics**, Copenhagen Business School, Denmark

PUBLICATIONS

- 2021 Participation and Losses in Multi-Level Marketing: Evidence from an FTC Settlement. *Financial Planning Review*, with Tobin Hanspal
• Working paper:  doi.org/10.2139/ssrn.3175871
• Published version  doi.org/10.1002/cfp2.1137
- 2020 The Impact of Interest-Only Loans on Affordability. *Regional Science and Urban Economics*, with Chandler Lutz.
• Working paper:  doi.org/10.2139/ssrn.3055240
• Published version  doi.org/10.1016/j.regsciurbeco.2018.06.004.

WORKING PAPERS

- 2023 Mortgage Design, Repayment Schedules, and Household Borrowing, with Patrick Moran and Peter van Santen
Reject and resubmit at the *Review of Financial Studies*.
- 2022 Interest-Only Mortgages and Consumption Growth: Evidence from a Mortgage Market Reform, with Natalia Khorunzhina
Conditionally accepted at the *International Economic Review*
- 2022 Mortgage Innovation and House Price Booms, with Chandler Lutz
Under review at the Journal of Urban Economics
- 2022 Personal Recommendations and Portfolio Quality, with Olga Balakina, Andreas Hackethal, Tobin Hanspal, & Dominique M. Lammer.

OTHER PUBLICATIONS

- 2019 [Hur påverkar amorteringskravet hushållen? Lärdomar från Danmark.](#) *Ekonomisk Debatt, 2019 (The Journal of the Swedish Economic Association).*

GRANTS & AWARDS

- 2023 Nominated to Best Lecturer Award, Aarhus University
- 2017 – 2020 Tom Hedelius and Jan Wallanders stiftelse. “The long and short term impact of amortization requirements”. 1.2 million SEK/€117.000. PI: **Bäckman**
- 2017 Think Forward Initiative Research Challenge Grantee. “Multi-level Marketing Participation and Social Connectivity”. €5.000. Co-PI: Bäckman, Claes & Hanspal, Tobin
- 2017 Research Center SAFE, Goethe University Frankfurt . “Economic Opportunity and Multi-level Marketing”. €3.000. Co-PI: Bäckman, Claes & Hanspal, Tobin

TEACHING

- 2020 – present Course coordinator and lecturer for 2504: Macroeconomics. Advanced Bachelor-level course in macroeconomic, Aarhus University
- 2016 – 2017 Lecturer in Macroeconomic Theory and Economic Policy, bachelor-level course in macroeconomics. Lund University

SUPERVISION

PhD (co-advisor)

- 2022 – present Alexander Kjær Hilslov, Aarhus University. Main advisor: Jonas Maibom

Bachelor and Master thesis supervision

- 2020 – present Ten Bachelor and three Master theses supervised at Aarhus University
- 2017 – 2019 Five Bachelor and nine Master theses supervised at Lund University

OUTREACH

- 2022 Debate article about loans for first-time buyers at Finans.dk, joint with Michael Svarer. [Håndsrækning til førstegangskøbere kan øge kløfterne på boligmarkedet](#)
- 2021 Launched a financial literacy course for immigrants at www.finanskurse.se ([English version](#)) in collaboration with Finansinspektionen (the Swedish Financial Supervisory Authority). Media coverage: [Göteborgsposten](#)
- 2021 Debate article in Politiken (a major Danish newspaper) about interest-only mortgages in Denmark and the housing market for young households. [”De afdragsfrie lån skabte en boligfest, men ikke for unge”](#)

- 2020 Wrote on Ekonomistas, a popular blog by Swedish economists, about the amortization requirement and Corona. [Finansinspektionen måste gå längre och avskaffa amorteringskravet!](#)
- 2019 Interviewed about the amortization requirement in Sweden on TV4 (major television channel) and several newspaper. [Dagens industri](#), [Affärvärlden](#), among others
- 2017 Responded to arguments that economics was an outdated discipline in a major Swedish newspaper, together with Petter Lundborg and Tommy Andersson [Forskare: Argumenten är förlegade](#)
- 2017 Interviewed on Ekonomiekot, Sveriges Radio, about house prices in Denmark and Sweden [Boprisrallyt i Norden oroar](#)

REFERENCES

Professor Lars EO Svensson
Department of Economics
Stockholm School of Economics
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Associate Professor Natalia Khorunzhina
Department of Economics
Copenhagen Business School
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Professor Michael Svarer
Department of Economics and Business Economics
Aarhus University
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Professor Bo Sandemann Rasmussen
Head of the Economics Section
Department of Economics and Business Economics
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LANGUAGES

Swedish (Native), English (Fluent), Danish (advanced)