



Problem

PWC forecasts that

the volume of construction output will grow by 85%

to \$15.5 trillion worldwide by 2030.



Customer Profile

Large Real Estate Corporations

- CBRE
- Co-Star
- The Related Company
- JLL



Customer Profile

Government Agencies

- HUD
- USACE
- NAVFAC

Data



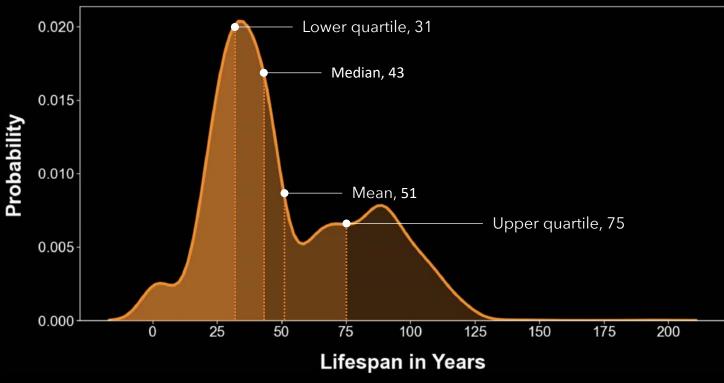
3,500 tax lots
Demolished buildings
Commercial only
Constructed 1800 - 2017

PLUTO + NYC Permits

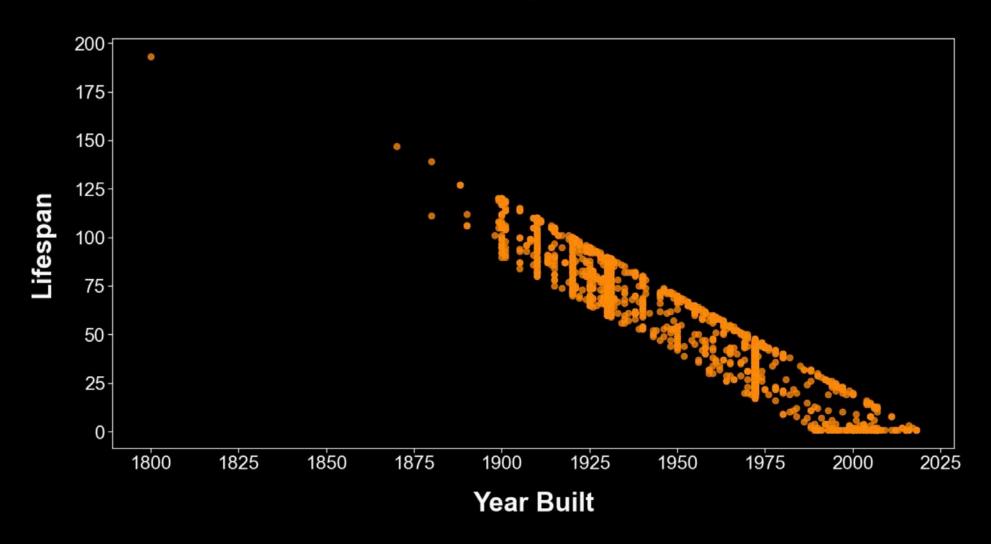


Analysis

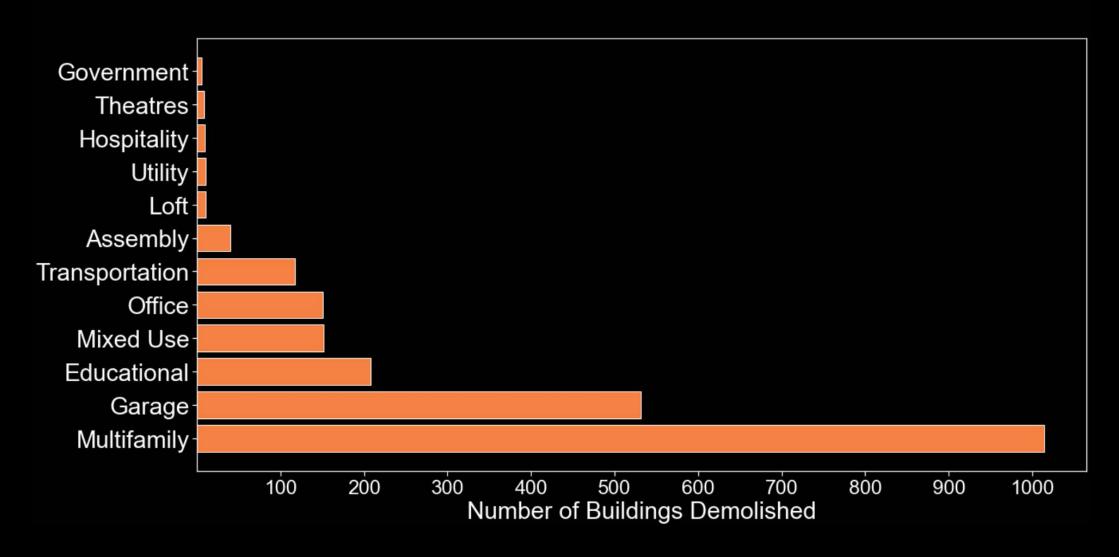
Distribution of Lifespan

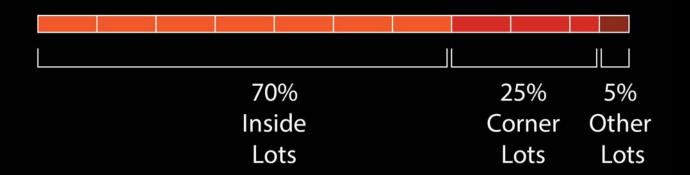


Lifespan by Year Built



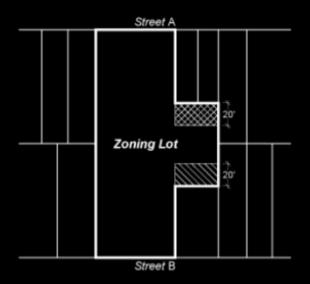
Top Building Types Demolished











Inside Lot

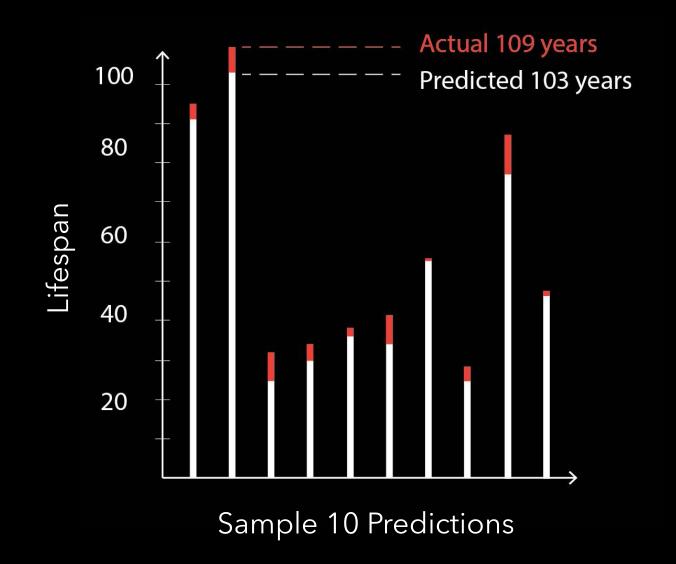
Corner Lot

Through Lot

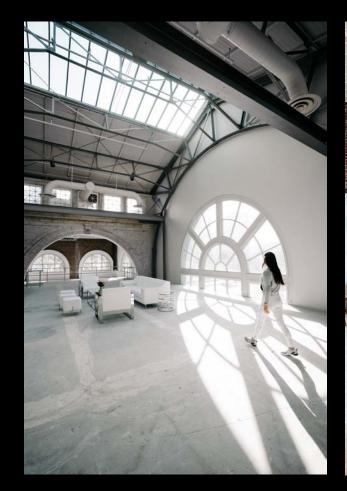
Model Results

RMSE = 7.7

Predictions accurate within ± 8 years



Lofts



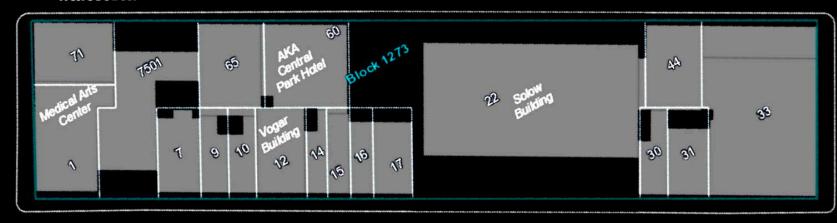




Lofts had a longer lifespan than any other building type.

Lot Area

West 58 Street



West 57 Street

Larger lots cause a slightly positive impact on lifespan.



- frontage = lifespan



+ frontage = lifespan

Frontage

For every 100 ft of frontage, lifespan goes up 2 years.

Year Built



Younger = lifespan



older = lifespan

For every year younger that a building is, its lifespan will decrease by 1 year.



Future Study

Existing Buildings

Architectural characteristics

Deeper coefficient analysis



Recommendations

Masterplanning:

Plan fewer small lots
Increase Use of overlay zones
Eliminate split-zone lots
Anticipate demos with rising values
Eliminate mixed-ownership properties.

Design:

Prioritize Street Frontage
Design with architectural
characteristics of older buildings.
Encourage loft style structures.



Contact Info

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