



## **Problem**

PWC forecasts that

the volume of construction output will grow by 85%

to \$15.5 trillion worldwide by 2030.



# **Customer Profile**

### Large Real Estate Corporations

- CBRE
- Co-Star
- The Related Company
- JLL



# **Customer Profile**

### Government Agencies

- HUD
- USACE
- NAVFAC

## **Data**



# PLUTO + NYCPermits

3,500 tax lots

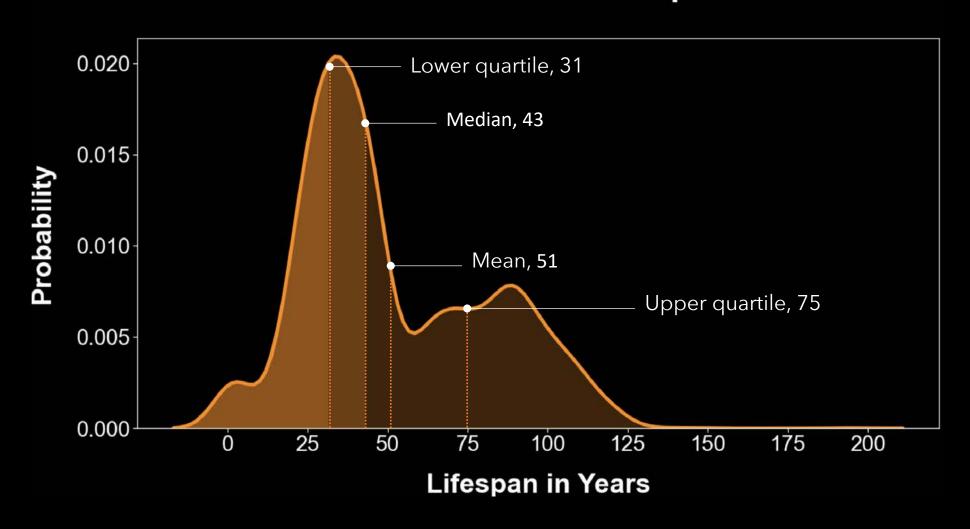
Demolished buildings

Commercial only

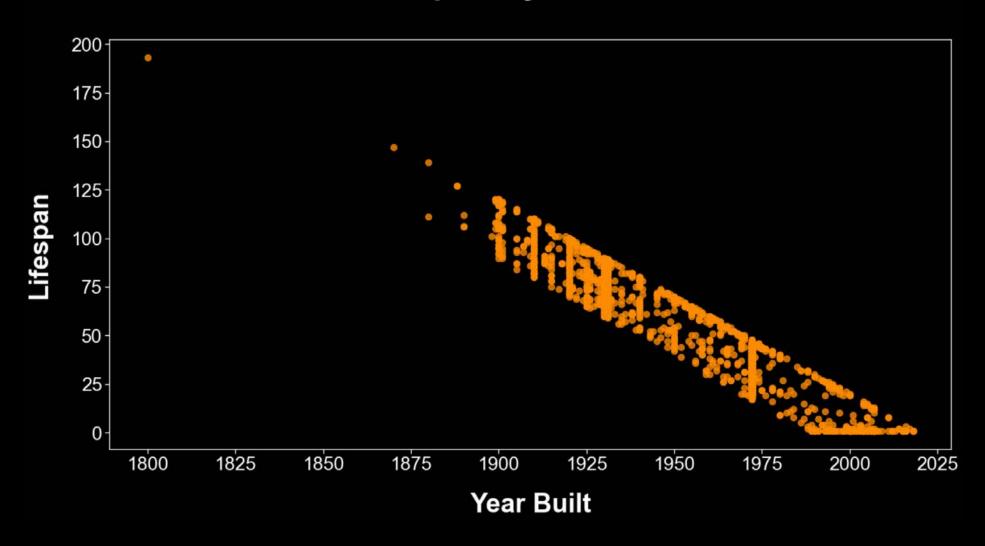
Constructed 1800 - 2017

# **Analysis**

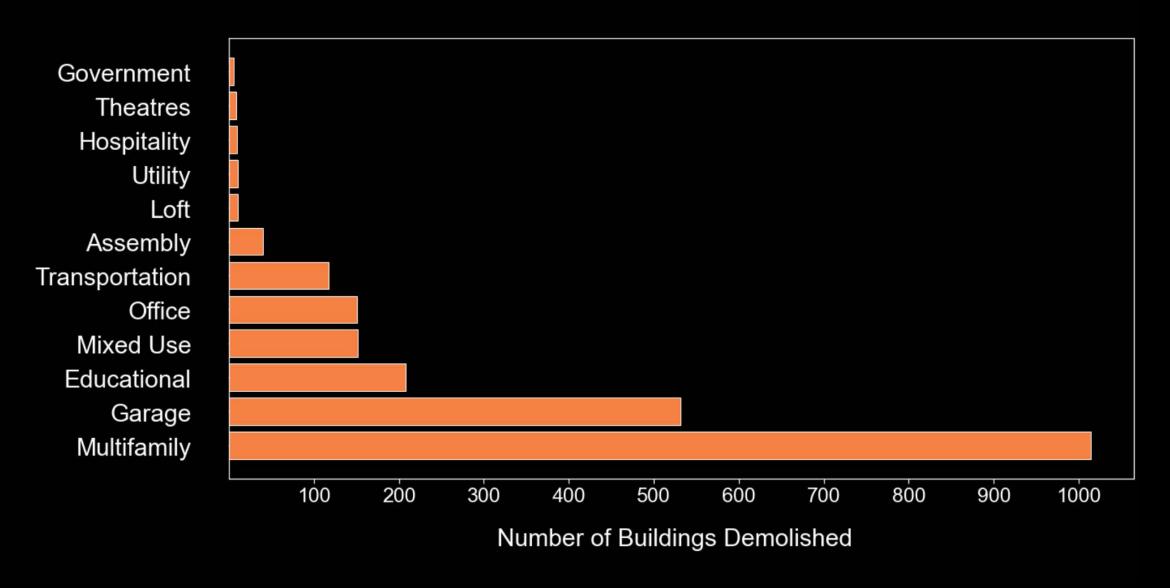
## **Distribution of Lifespan**

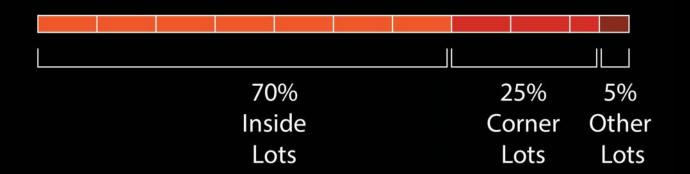


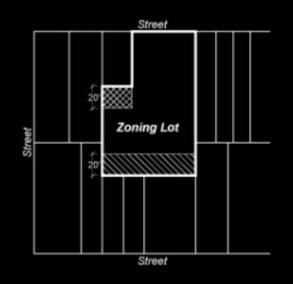
## Lifespan by Year Built



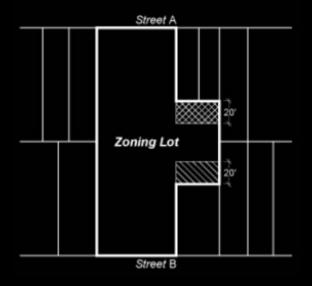
### **Top Building Types Demolished**











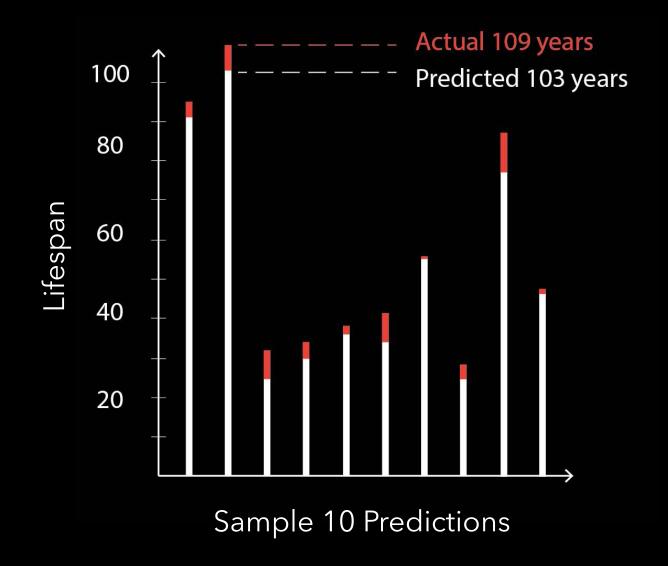
Inside Lot

Corner Lot

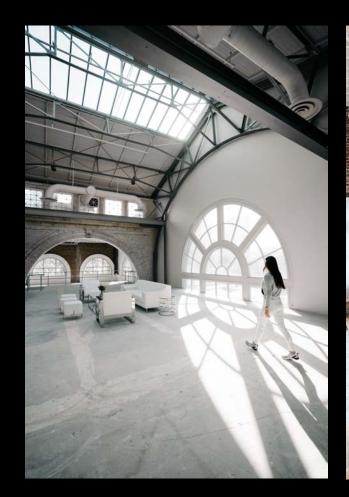
Through Lot

## **Model Results**

Prediction Error = 7.7 years



# Lofts



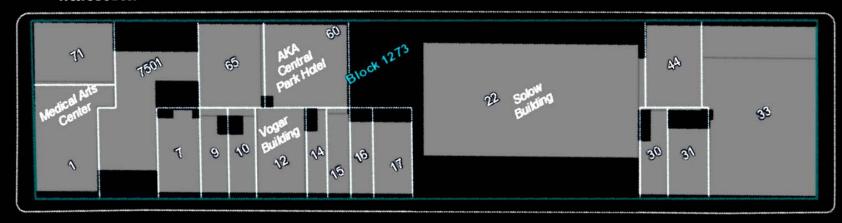




Lofts had a longer lifespan than any other building type.

## Lot Area

#### West 58 Street



West 57 Street

Larger lots cause a slightly positive impact on lifespan.



- frontage = lifespan



+ frontage = lifespan 🕇

# **Frontage**

For every 100 ft of frontage, lifespan goes up 2 years.

## **Year Built**



Younger **=** lifespan



older = lifespan

For every year younger that a building is, its lifespan will decrease by 1 year.



## Recommendations

#### **Masterplanning:**

Plan fewer small lots

Increase Use of overlay zones

Eliminate split-zone lots

Anticipate demos with rising values

Eliminate mixed-ownership properties

#### **Design:**

Prioritize Street Frontage

Design like older buildings

Encourage loft style structures



# **Future Study**

**Existing Buildings** 

Architectural characteristics

Deeper coefficient analysis



# **Contact Info**

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