



## MEMORANDUM OF UNDERSTANDING

BETWEEN

**INSTITUTO MAUÁ DE TECNOLOGIA  
(BRASIL)**

AND

**UNIVERSIDAD DEL MAYAB S.C.**

A Memorandum of Understanding made in Sao Paulo on 17<sup>th</sup> May, 2012 between **Instituto Mauá de Tecnologia** founded in 1961 as an independent, private and non-profitable institution approved by the Ministry of Education in **Brasil** (hereinafter called **IMT**) and **Universidad del Mayab, S.C.**, established in 1983 by statute ninety nine as an institution of higher education in Mérida, Yucatán, approved by the Secretary of Public Education in Mexico (hereinafter called **UAM**).

It is hereby agreed between the parties as follows:-

1. **IMT** and **UAM** have agreed to collaborate with each other to form a strategic and beneficial relationship to establish educational programmes which shall include
  - advanced standing or articulation arrangements for both undergraduate and postgraduate levels, [X]
  - curriculum development projects, [X]
  - staff and student exchange programmes, [X]
  - technological exchange programmes, [X]
  - joint research and development programmes. [X]
2. Both parties shall enter into separate and detailed Activity Agreements which shall specify the terms and conditions of this collaboration.
3. Both parties hereby agree the proposed Activity Agreements shall contain the following provisions:-

- a. The financial and legal obligations of the parties hereto;

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CONTRALORIA

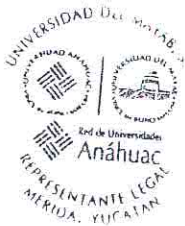


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- b. The terms and conditions of the Agreement shall include but not limited to the details of its duration, the notice necessary for termination, the number of students and their scheduling, and the commencement, administration and monitoring of the courses involved:
  - c. The duties and responsibilities of the parties to the Agreement,
  - d. That the Agreement is subject to the express approval of **IMT** Board of Directors and **UAM** Academic Council and that, should such approval not be granted or be refused within a period to be pronounced in the Agreement, the proposed Agreement in respect of which such approval is not granted or refused will be of no further effect.
4. The parties hereto shall appoint representatives to carry out studies of academic, financial and administrative feasibility of entering into Activity Agreements contemplated herein and the parties further provide that each party will be liable for their own costs and expenses during the feasibility study process.
5. The parties shall in good faith continue the feasibility studies contemplated under this Memorandum of Understanding which shall be valid for a period of three calendar years commencing from the date hereof, and the parties may, by mutual agreement between them, extend the feasibility studies for any period beyond stipulated period which they consider appropriate.
6. Either party may give three months notice in writing to the other, of their desire to terminate this Memorandum of Understanding. At the end of the three months period calculated from the date of the said notice, this Memorandum of Understanding shall be terminated.
7. This Memorandum of Understanding shall be construed as a statement of intent and is not binding on either party.
8. Nothing in the Memorandum of Understanding shall prejudice the right of **IMT** from establishing similar collaborative arrangement with Universities other than **UAM** and not prevent **UAM** from entering into similar relationship with other institutions other than **IMT**.





In witness whereof the parties hereto have agreed to enter in this Memorandum of Understanding on the date first above written.

**SIGNED BY: -**

**SIGNED BY:**

**Prof. Paulo Sergio Colli Bógus,**  
**Superintendent**  
**For: Instituto Mauá de Tecnologia**  
**Date:**

**Lic. José María Sabín Sabín, Rector**  
**For: Universidad del Mayab, S.C.**  
**Date: 14/05/2012**

**IN THE PRESENCE OF: -**  
**WITNESS:**

**IN THE PRESENCE OF:-**  
**WITNESS:**

**Prof. Otávio de Mattos Silveiras,**  
**Rector**  
**For: Instituto Mauá de Tecnologia**  
**Date: 23/05/2012**

**Leonor Beatriz del Socorro Martínez**  
**González, Legal Representative**  
**For: Universidad del Mayab, S.C.**  
**Date: 14/05/2012**

