

INVEST
Essex

ESSEX UK

YOUR OPTIMAL BUSINESS
LOCATION FOR THE UK
& EUROPE



Essex County Council

Essex UK: Your Optimal Business Location for the UK and Europe

Essex presents a unique location opportunity to companies expanding in the UK and European markets.

Benefiting from the UK's highly advantageous business environment, Essex offers direct access to the business and technology hubs of London and Cambridge, a high-quality workforce, unrivalled global connectivity and the UK's multimodal logistics gateway.

But, uniquely within the UK, Essex combines these value-adding advantages with potentially massive cost savings – enabling your company to save money without compromise.



INVEST Essex: Expert Support for Your Business Expansion

INVEST Essex is a specialist business-support agency, helping companies to relocate or expand in Essex UK.

Working with selected business partners, we deliver a 'total solution' for expanding companies, providing dedicated assistance from the initial 'location evaluation' stage through to start of business operations and beyond. Our dedicated 'aftercare' service continues to assist growing businesses long after their initial investments in Essex.

Our mission is to make your business expansion as hassle-free as possible, helping you to minimise project costs, risks and timeframes.

The INVEST Essex Partnership

Working with carefully selected business partners, INVEST Essex offers a comprehensive support service for your business expansion in Essex UK:

- **Our expert, in-house team benefits from experience supporting international and UK businesses of all sizes, operating across all industry sectors.**
- **Our approved private-sector partners provide a wide range of high-value business, professional and financial services.**
- **Our local government partnerships provide direct access to key local authority functions and decision making processes, including planning and business regulation.**
- **Available support includes our bespoke, impartial and free-of-charge property service – providing the information and contacts businesses need to identify their ideal property solutions**

Essex UK: Benefiting from Europe's Best Business Environment

By establishing operations in Essex, your company can benefit from the UK's highly advantageous business environment.



LOW LEVELS OF BUREAUCRACY

In the UK, a limited company can be set up in just 24 hours, for just £20. ^[3]



LOW BUSINESS TAXES

At just 20%, UK Corporation Tax (on profits) is the lowest in the G20 countries. ^[3]



LOW LABOUR COSTS

UK labour costs are the most competitive in Western Europe. ^[4]



A FLEXIBLE LABOUR MARKET

The UK offers greater labour market flexibility than any continental European country. ^[5]



A STABLE BUSINESS ENVIRONMENT

The UK provides a robust legal framework, a stable economy and low corruption. ^[1]



EUROPE'S 'BEST FOR BUSINESS'

The UK is Europe's best major location for 'ease of doing business' (World Bank). ^[3]

Essex UK: World-Class Industry Clusters

Essex UK is home to world-class industry clusters and leading global businesses, providing your company with access to the very best people, networks, knowledge and growth opportunities.

FINANCIAL AND BUSINESS SERVICES



PORTS AND LOGISTICS SERVICES



HIGH-TECHNOLOGY



LIFE SCIENCES AND HEALTHCARE





Key Business Benefits



MAJOR PROPERTY COST SAVINGS

- 74% versus the City of London
- 54% versus London
- 26% versus England's major cities ^[8]



MAJOR LABOUR COST SAVINGS

- 48% versus the City of London
- 21% versus London
- 5% versus England's major provincial ('core') cities ^[9]



SUPERB TRANSPORT CONNECTIVITY

City of London: 28 minutes by train
(Liverpool St station from Chelmsford, Essex) ^[10]

London Stansted Airport: 30 minutes
(Drive time from Chelmsford, Essex) ^[7]

London Heathrow Airport: 1 hr 12 mins
(Crossrail, from Shenfield, Essex) ^[11]

All London Airports: within 1 hour 15 minutes
(Drive time from Chelmsford, Essex) ^[7]



A LARGE-SCALE, SPECIALIST WORKFORCE

- 103,000** financial and business services workers in Essex ^[9]
- 142,000** Essex-based London commuters ^[12]
- 688,000** accessible London finance cluster workers ^[9]

Chelmsford has a strong professional base with a positive, vibrant edge. The train service makes it easy to meet clients based in the City or visit our head office. Overseas visitors find Essex just as easy to reach as London because we have international airports at Stansted and Southend so close by.

- Graham Whyatt, James Hallam Ltd. Insurance Brokers



Essex: the UK's Multimodal Logistics Gateway

UK Multimodal Gateway Essex represents a unique location opportunity for logistics and industrial companies serving UK, European and international markets.

The gateway combines unrivalled multimodal freight connectivity with an extensive portfolio of large-scale, tri-modal (road, rail and sea-connected) development sites. The location offer to businesses is further enhanced by a sizeable logistics workforce and specialist logistics skills providers.

Location benefits for expanding businesses include:

- **Fast market access:** to high-income 'London and South East England', UK, continental European and global markets
- **Portcentric efficiencies:** including reduced transport costs, journey times and emissions
- **Multimodal advantages:** including more flexible transport planning, reduced business risk and 'future-proofed' supply chains



Having two international seaports and an airport in the county gives us good access to our major markets. For UK deliveries, we're close to major trunk roads and the M25 with links to the national motorway network.

- Anthony Knight, Martindale Pharma



Key Business Benefits



UNRIVALLED MULTIMODAL CONNECTIVITY

4 major deep sea ports

6 portside rail freight terminals

The UK's No.3 and No.1 air cargo hubs (London Stansted and London Heathrow airports) accessible in less than 1.30 hours drive time ^[9]



PORTCENTRIC COST SAVINGS*

-£189 per Container to London and South East England

-£59 per Container to the Midlands and North West England

*Estimated, vs. established UK distribution models ^[7]



LARGE-SCALE STRATEGIC DEVELOPMENT SITES

1,000+ acres of available, tri-modally connected land in strategic, port-adjacent locations.



FAST MARKET ACCESS BY ROAD

M25 – 30 minutes

London – 55 minutes

Birmingham – 2.45 hours

Manchester – 4.0 hours

(Drive times from Tilbury, Essex) ^[7]

Essex: The UK's Optimal Location for High-Technology Businesses

The Cambridge-Essex UK High-Technology Cluster is the UK's leading concentration of businesses engaged in the research, development and manufacture of advanced electronics technologies.

The cluster integrates world-leading engineering, IT and electronics research - focused on Cambridge - with industrial R&D and manufacturing excellence - focused on Essex.

Key high-growth markets served include:

• Aerospace and space

• Medical technology

• Defence and security

• Advanced automotive

Within the cluster, Essex presents a compelling location proposition to expanding high-technology companies: a skilled high-technology workforce, state-of-the-art sites and properties, and access to both Cambridge and London in less than 1 hour. ^[15]

Above all, Essex combines the advantages of a leading technology location with potentially massive cost savings – versus Cambridge, London and other UK and European technology hubs.



BAE Systems has a strong heritage in this area so it means that there is a core of key technical skills and knowledge to draw on. Our links with universities in Essex and in the East of England provide another valuable resource.

- James Baker, Director of Technology and Engineering Services, **BAE Systems**



Key Business Benefits



RESEARCH AND TECHNOLOGY EXCELLENCE

Direct access to 'world top 10' universities for science and technology: ^[17]

- **The University of Cambridge**
- **University College London**
- **Imperial College London**

Direct access to high-technology expertise at the University of Essex, including:

- **Computer Science**
- **Electronics Engineering**
- **Big Data Analytics**



HIGH-TECHNOLOGY SITES AND PROPERTIES

- **State-of-the-art technology parks**
- **Enterprise Zone benefits**

-**54%** property cost savings versus London ^[8]

-**44%** property cost savings vs. Cambridge ^[8]

- Hyper-connectivity
- Secure data resilience
- Scalable flexibility



HIGH-TECHNOLOGY WORKFORCE

- **Access to high-technology labour forces in Essex, Cambridge and London**

-**13%** labour cost savings versus Cambridge

-**21%** labour cost savings versus London ^[9]



UK & GLOBAL TRANSPORT CONNECTIVITY

Cambridge – 43 minutes

London – 57 minutes

London Stansted Airport – 14 minutes

London Heathrow Airport – 54 minutes

(Drive times from Harlow, Essex) ^[7]



Key Business Benefits



AT THE HEART OF EUROPE'S LARGEST LIFE SCIENCES AND HEALTHCARE CLUSTER

2 world 'top 10' ranked life sciences universities ^[17]

37 world-class research centres

1,400 businesses

43,200 people ^[18]

(London-Essex-Cambridge Cluster)



MASSIVE LABOUR COST SAVINGS

Up to **30%** savings versus comparable UK and European locations. ^[16]



RESEARCH AND BUSINESS PARKS

- **State-of-the-art accommodation**
- **Enterprise Zone benefits**

-54% property cost savings versus London ^[8]

-44% property cost savings versus Cambridge ^[8]



UK & GLOBAL TRANSPORT CONNECTIVITY

Cambridge – 43 minutes

London – 57 minutes

London Stansted Airport – 14 minutes

London Heathrow Airport – 54 minutes

(Drive times from Harlow, Essex) ^[7]

INVEST Essex's Range of Specialist Support Services Includes:

- Understanding the UK business and regulatory environment
- Evaluating and selecting your ideal business location, site and property
- Setting up and planning your UK operation (financial and legal advice)
- Building your local supply chain and business network
- Recruiting and training your high-quality workforce
- Accessing university knowledge and R&D expertise
- Identifying potential sources of business funding

INVEST Essex's core services are available on a **no-fee** basis.

INVEST Essex: Our Specialist Team

INVEST Essex's expert team is here to help with all aspects of your business expansion. We look forward to being of assistance.

David Rooke

Head of Enterprise & Economic Growth

T: +44 (0) 7989 380435

E: David.Rooke@investessex.co.uk

**Simon Papworth**

Inward Investment Manager

T: +44 (0) 7515 199255

E: Simon.Papworth@investessex.co.uk

Sector Specialism: High-Technology

**Corinne Hearne**

Inward Investment Manager

T: +44 (0) 7702 900667

E: Corinne.Hearne@investessex.co.uk

Sector Specialism:
Financial & Business Services

**Robert Edge**

Inward Investment Manager

T: +44 (0) 7740 179497

E: Robert.Edge@investessex.co.uk

Sector Specialisms: Port & Logistics
Services; Health Technology



INVEST Essex

Sources:

- [1] WEF, 2014-15
- [2] European Commission, 2016
- [3] UKTI
- [4] Eurostat, 2014
- [5] World Bank, 2013
- [6] Ernst and Young, 2012
- [7] Google Maps, 2015
- [8] Colliers, 2015
- [9] ONS, 2015
- [10] The Trainline Europe (from Chelmsford), 2015
- [11] Crossrail, 2015
- [12] Essex County Council, 2010
- [13] UK CAA, 2015
- [14] Drewry / DP World
- [15] Google Maps, 2015 (drive time from Harlow)
- [16] Wavteq, 2014
- [17] THE World University Rankings, 2016
- [18] LSCC Consortium, 2015
- [19] Chesterford Research Park