e₂v

e2v's experience of GRANT funding.

..or..

How to get someone else to pay for your new product development.

OUR CORE TECHNOLOGIES



Our business is built on our core high performance technologies rooted in:

- Vacuum electronics
- Silicon photonics image sensors & detectors
- Specialist hi-reliability digital ICs

Our vision is to be the company most trusted to deliver advanced technology and vital services for critical systems

OUR ORIGINS AND SCALE



Founded in 1947

>\$300m annual sales

1600 employees

500+ engineers & scientists

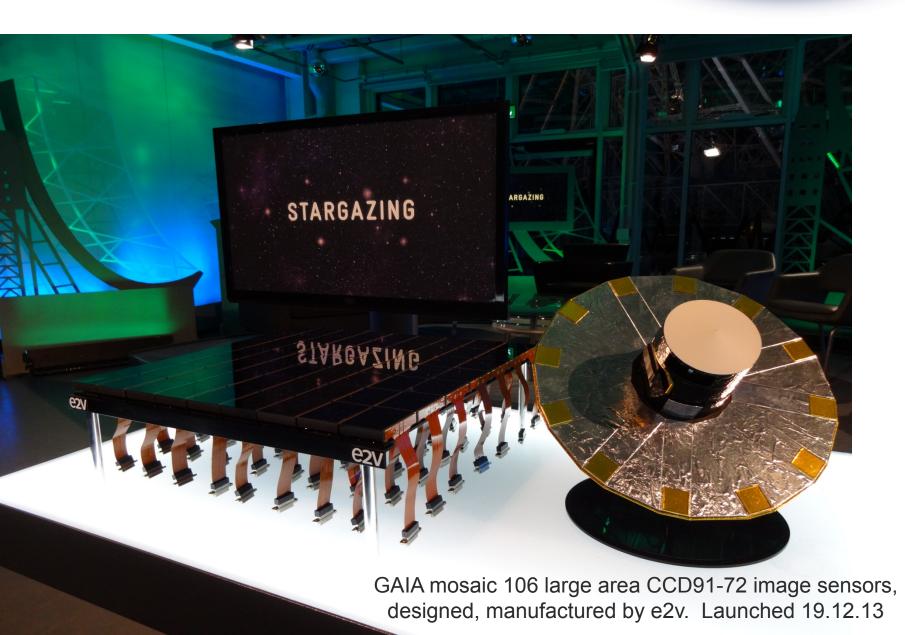
Operational facilities in Europe, the US and Asia



RECENTLY IN THE NEWS....

ESA's 1 billion star mapping mission – 1bn pixels





RECENTLY IN THE NEWS...

ESA 1 billion star mapping mission

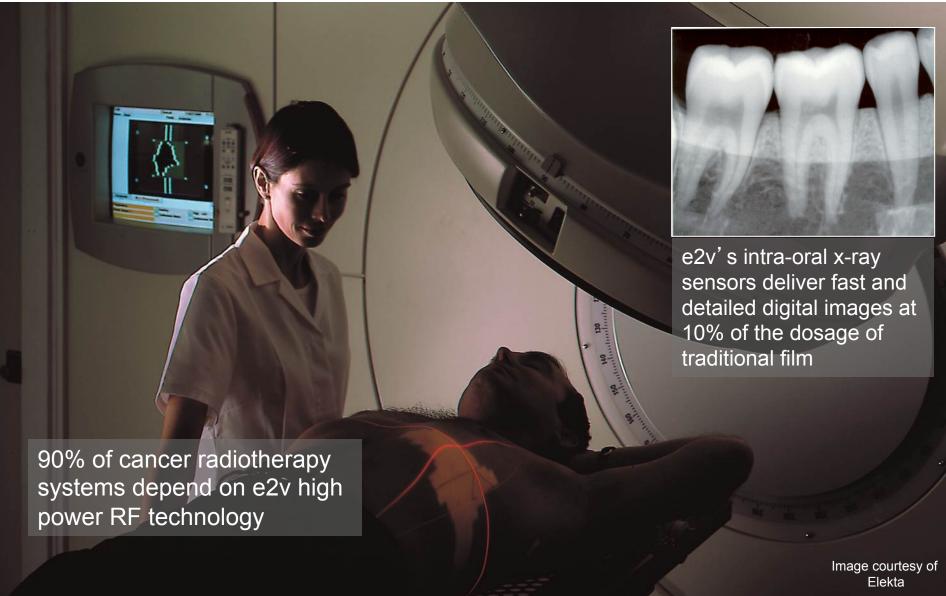




WHEN PERFORMANCE COUNTS...

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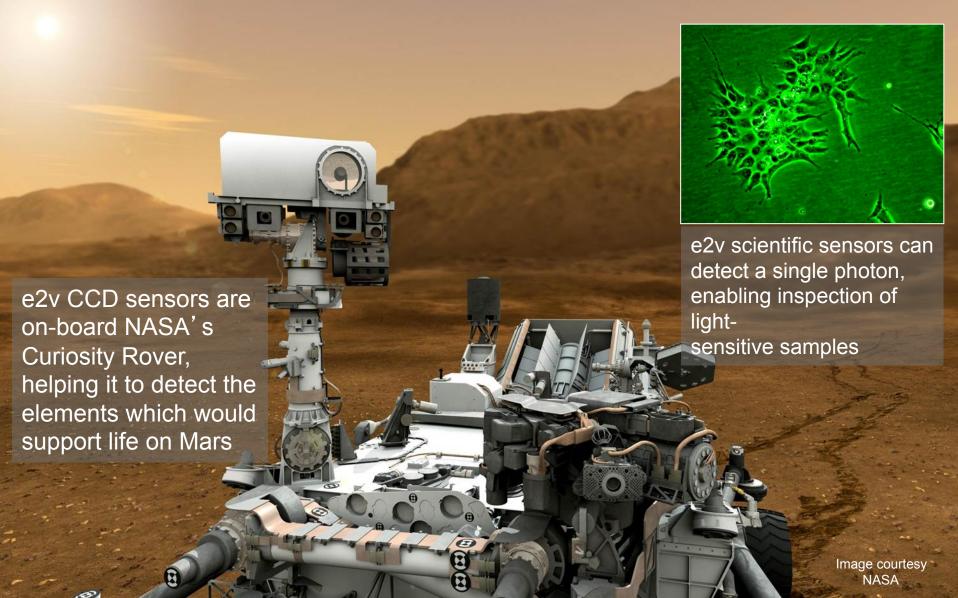
Improving health



WHEN PERFORMANCE COUNTS...

e₂v

Enabling discovery



WHEN PERFORMANCE COUNTS...

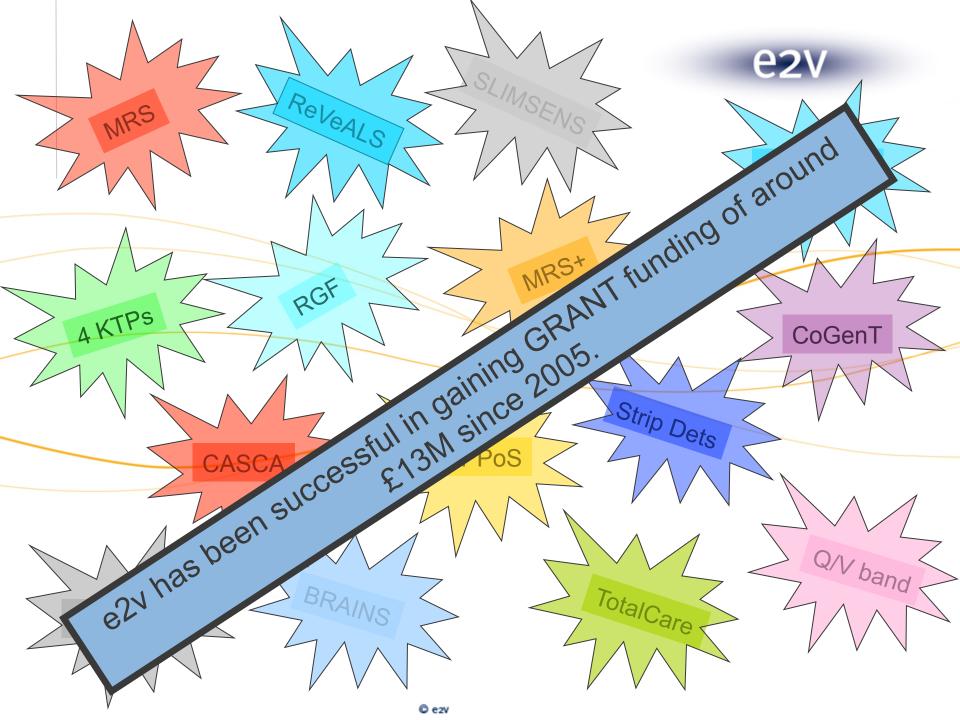


Transforming industrial processes





e2v's direct experience of grant funding rojects for which we've won grant support



What are our sources?



- European Space Agency re-directing UK taxpayers' money back to the UK.
- The Technology Strategy Board
- The Department of Business, Innovation and Skills BIS
- · Chelmsford Borough Council.
- Essex County Council.



Other possible sources

- European Union Framework Programme FP7/H2020
- Charities Wellcome Trust





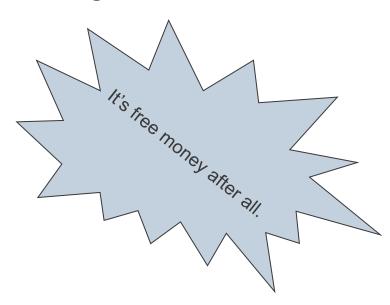
Why do we bother with grant funding?



For

- It adds to the company's investment in the project.
- It allows new things (more risky things) to be tried.
- Writing the bid document is "good for you".
- · Collaborating with other companies is usually stimulating.

• It keeps the finance director happy.

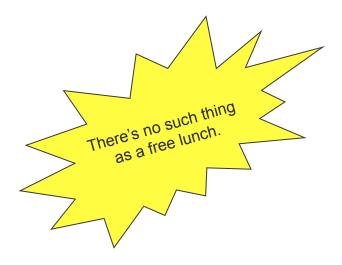


Why do we bother with grant funding?



Against

- Writing the bid document is painful.
- Grants are seldom 100%.
- Even when grants are at 50% large companies seem to get nearer 30%.
- SMEs generally can get up to 75%
- There is always an administrative overhead.



What are the secrets of success?

- Use the grant to fund something you were going to do anyway.
- Fill in the application form clearly and simply.
 - If the assessor can't understand what you are on about you won't be funded.
 - Put yourself in the position of the assessor is your message clear?
 - If your application has to be read three times before the meaning becomes clear it's a bad job.
- · Make sure your application aligns well with the theme of the call.
- Answer the "trick" question correctly ----
 - Why do you need public money to carry out this development?
 - What will you do if you don't get this grant?
- Don't be afraid to ask for guidance especially from the funding body.



What is the process?



The way we do it.....

- Clearly identify the company's strategic direction.
 ...in other words -- MAKE SURE YOU KNOW WHERE YOUR BUSINESS IS GOING --
- · Identify the R&D you want to do in order to support your business growth.
- Look for the appropriate call for proposals.



- Agree a timetable.
- Put pen to paper finger to keyboard.



• At e2v we never CHASE THE MONEY.



What does success feel like?



After a period of time.....

- You will have WON your bid.....or NOT!
- If the answer is NO you are likely to get almost NO useful feedback the grant funding body will be too busy looking after those who were SUCCESSFUL.
- Take the bid team to the pub!
- Start to think about your collaboration agreement the distribution of IP generated during the project can be a major headache.
- Wait for the formal contract offer from the funding body.
- Hold a contract review or whatever your company's equivalent is.
- Gratefully accept the offer of money.



What happens during the project?



As the project progresses.....

- · Things will go wrong.
 - Tell the monitoring officer. He/she is there to help the project, not act as a policeman.
- There may well be "project creep"
 - Employ a strong project manager and tackle project creep positively. The solution depends on the nature of the creep.
- · Do what the contract requires you to do.
 - There will be agreed deliverables and milestones to be met. You wrote them in the first place so don't be surprised when you are asked about them.
- Look for ways to run seamlessly into the next project.
 - It's funny how many project reports conclude with the statement..."more work needs to be done to investigate this effect..."

What could possibly go wrong?



We all know that well planned projects never, ever go wrong.....

HOWEVER.....

- · Your key supplier closes down.
- · Your main designer retires.
- The market for your product magically goes away.
- Your number 1 competitor beats you to market with a better widget.
- Your company directors determine a "strategic change of direction".
- The development is harder/takes longer/costs more than you ever imagined it could.

Delete as appropriate

I'll gladly take questions.

