





Visteon® electronics

Visteon®



**Visteon – Funding Application Experience** 

Claire Lewis June 6th 2014

Strictly Private and Confidential

### Visteon at a Glance





- One of the world's most recognized automotive suppliers
- Provides products to virtually every vehicle manufacturer around the world
- Product portfolio: climate, electronics and interiors
- Focused on, and well-positioned in, highgrowth automotive thermal management and cockpit electronics markets
- Sales of \$7.4 billion (2013)
- 24,000 employees
- Facilities in 29 countries
- European Electronics Headquarters located in Chelmsford with 320 people

## **Integrated Transport TSB Application**



- Collaboration between Visteon, Essex County Council and the University of Essex to develop a multi modal Seamless Mobility App
- Application was for funding for a 3 months feasibility project within the competition
  Integrated Transport In Field Solutions
- Timing

Competition Opening
 October 14<sup>th</sup> 2014

Application deadline
 November 27<sup>th</sup> 2014

Result notification
 January 10<sup>th</sup> 2014

Project start
 April 1<sup>st</sup> 2014

Project completion
 June 30<sup>th</sup> 2014

First TSB project applied for by Visteon





#### TSB Related

- Application process was very time consuming
  - Lack of experience of the process
  - Different way of writing
  - Repetitive
- Lots of paperwork both before and after the offer
  - Can cause delay between award and project start
- No room to modify the scope once the project has started even if in best interest of the project

#### Consortium Related

Different working environments



#### TSB Related

- Once awarded the support available from TSB is very good
- Monitoring Officer assigned to your project

#### Consortium Related

- Has been a very good example of public/private cooperation
- All consortium members have gained knowledge from both the process and the project itself
- The experience has generated an enthusiasm for further projects

# Tips



- Define the roles and responsibilities clearly before the application
- Start your application as soon as possible
- Don't be afraid to use your own format documents
- Have people outside of your field of expertise read your application
- Test out your access to the TSB web portal as soon as possible
- Install a strict project management regime with your consortium from the start
- Never underspend

