Foundations of Agricultural Economics
Spring, 2015

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Introduction

1. My name is Brent, what's yours?
2. Logistics:
   - Get Github account
   - If on Windows, install putty and get ssh key
   - Send me your ssh key
   - Fork AEFoundations into your Github account
   - Signup for Zotero; username and look at library
   - After class, go to http://quant-econ.net/py/index.html
     - Install Anaconda Python 3
     - Work through Part 1 this week and try to do the exercises

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   - Let's start with decision making under uncertainty

Uncertainty in economic analysis

- How we measure the cost of uncertainty?
- How does the presence of uncertainty influence behavior?
- Let's think about a few examples (see risk)