



50 Joseph Zatzman Drive
Dartmouth, NS B3B 1N8

O - 902.481.3701

www.classicfreight.ca

F - 902.481.3707

Owner/Operator Compensation Package – Flatbed Division

- Compensation
 - 74% of gross revenue. Gross revenue is defined as the gross rate, less ferry expenses, load acquiring expenses, permit expenses, pilot car expenses, and any other extraordinary expense paid by Classic Freight Transport (CFT)
 - An additional 5% of gross revenue on loads with no special conditions, or 3.75% of net when special conditions apply, when the Independent Contractor supplies their own trailer
 - Fax and toll expenses are the responsibility of the Independent Contractor
 - Fuel cards are supplied, and cost is deducted from driver's weekly settlement (discounted rates are available)
- Mileage or Load
 - In some occasion there may be the need to pay the driver by the load or by the mile. In such cases, the Independent Contract will be made aware of this circumstance when the load is offered
- Insurance
 - Deducted at a rate of \$125/week
 - Maximum deductible is \$5000
- Licensing & Permitting
 - Paid by CFT and deducted at a rate of \$80/week
- Escrow Holdback
 - Deducted at a rate of \$100/week to a maximum of \$5000 for insurance
 - Deducted at a rate of \$100/week to a maximum of \$5000 for Repair & Maintenance
- Worker's Compensation
 - As per provincial WCB regulations
 - The Independent Contractor must provide proof of WCB coverage before current letter of compliance expires
- Tolls
 - All tolls related to work performed on behalf of CFT will be deducted by the same
- Satellite
 - Paid, installed and maintained by CFT
 - Truck will be outfitted with a scanner as well to scan POD's and customs paperwork to the office
- Payroll
 - Paid weekly