

TeamLease Services Limited

BMTC Commercial Complex, 6th Floor, 80 ft Road, Koramangala, Bangalore - 560095

Income Tax Computation for the Financial Year 2020-2021

Employee	Yanamala Raja - 1947797	Date of Joining	20 Nov 2020
Pan No.		Gender	M

A) Taxable Income

Pay Items	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sept 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Total
(i) Monthly Income													
BASIC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,256.00	8,880.00	8,880.00	8,880.00	8,880.00	38,776.00
HOUSE RENT ALLOWANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,265.00	3,450.00	3,450.00	3,450.00	3,450.00	15,065.00
STATUTORY BONUS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	313.00	853.00	853.00	853.00	853.00	3,725.00
WORKS ALLOWANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	13.00	13.00	13.00	13.00	57.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,839.00	13,196.00	13,196.00	13,196.00	13,196.00	57,623.00
								Sub Total					57,623.00

B) Other Items

PF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	391.00	1,067.00	1,067.00	1,067.00	1,067.00	4,659.00
Income Tax													

C) Perquisites

0.00

D) Gross Salary (A+C)

57,623.00

E) Less Exemption Under Section 10

House Rent Allowance : Sec.10(13A)	0.00	
Total Rent Paid p.a	0.00	
HRA Received	15,065.00	
40% of Salary	15,510.00	
Rent paid >10% of Salary	0.00	
Leave Travel Assistance : Sec. 10(5)	0.00	
Petrol Reimbursement : Sec. 10	0.00	
Driver Reimbursement : Sec. 10	0.00	
Telephone Reimbursement : Sec. 10	0.00	
Books And Periodicals Reimbursement : Sec. 10	0.00	
Education Reimbursement : Sec. 10	0.00	
Vehicle Maintenance and Run Exp Reimbursement : Sec. 10	0.00	
Leave Encashment: Sec. 10	0.00	
Gratuity : Sec. 10	0.00	
		Total Exemption
		0.00

F) Income from previous employer

Total Income	0.00
Income Tax Deducted by Previous Employer	0.00

G) Income after exemption (D-E+F)

57,623.00

H) Less Deduction under Section 16

Tax on Employment : Sec 16(iii)	0.00
Standard Deduction	50000
Sub Total	50,000.00

I) Income chargeable under the head salaries (G - H)

7,623.00

J) Add any other income declared by the employee

0.00

K) Interest paid for House Loan

0.00

L) Gross Total Income (I + J - K)

7,623.00

M) Deductions under section 80C

Investment	Section	Gross	Qualifying	Deductible
PF	80C	4,659.00	4,659.00	4,659.00
Sub Total		4,659.00	4,659.00	4,659.00

N) Deductions under chapter VIA

Details	Section	Gross	Qualifying	Deductible
Sub Total		0.00	0.00	0.00

O) Taxable Income **2,964.00**

P) Round off to nearest 10 rupees **2,970.00**

Q) Total Tax to be Paid

Actual Tax	Tax Rebate	Tax	Surcharge	Edu. Cess	Total
0.00	0.00	0.00	0.00	0.00	0.00

R) Paid Till Date

	Tax	Surcharge	Edu. Cess	Total
Deduction Through Payroll	0.00	0.00	0.00	0.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

S) Balance Tax Payable **0.00**

T) Monthly Tax to be paid **0.00**

U) Balance Payable (in 0 Installments) - Income Tax **0.00**
@ Rs.0/- p.m.