

FINANCIAL STATEMENT

Company Name:	TechSolutions Consulting LLC
Statement Period:	2024-01-01 to 2024-12-31
Statement Date:	2024-12-31
Prepared By:	Johnson & Associates CPA
CPA Firm:	Johnson & Associates CPA

BALANCE SHEET

ASSETS

Current Assets	
Cash and Cash Equivalents	\$125,000
Accounts Receivable	\$85,000
Inventory	\$15,000
Prepaid Expenses	\$12,000
Total Current Assets	\$237,000
Fixed Assets	
Property, Plant & Equipment	\$95,000
Less: Accumulated Depreciation	(\$28,000)
Net Fixed Assets	\$67,000
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TOTAL ASSETS	\$304,000
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LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable	\$45,000
Accrued Expenses	\$22,000
Short-term Debt	\$18,000
Total Current Liabilities	\$85,000

Long-term Debt	\$45,000
Total Liabilities	\$130,000
 Shareholders' Equity	
Common Stock	\$50,000
Retained Earnings	\$124,000
Total Shareholders' Equity	\$174,000
 TOTAL LIABILITIES & EQUITY	 \$304,000

INCOME STATEMENT

Revenue	\$850,000
Cost of Goods Sold	\$425,000
Gross Profit	\$425,000
 Operating Expenses	
Salaries and Benefits	\$245,000
Rent and Utilities	\$48,000
Marketing and Advertising	\$25,000
Professional Services	\$15,000
Other Operating Expenses	\$32,000
Total Operating Expenses	\$365,000
 Operating Income	 \$60,000
Interest Expense	\$5,000
Net Income Before Taxes	\$55,000
Income Tax Expense	\$12,000
NET INCOME	\$43,000

This is a sample document for testing purposes only. All information is fictional.