

BUSINESS RISK ASSESSMENT REPORT

Assessment ID:	RA-2024-7890
Assessment Date:	2024-08-15
Conducted By:	Michael Davis, ARM
Company Assessed:	TechSolutions Consulting LLC
Industry:	Information Technology Services
Assessment Type:	Comprehensive Liability Risk Assessment

EXECUTIVE SUMMARY

Overall Risk Rating: MODERATE This risk assessment evaluates the potential liability exposures for TechSolutions Consulting LLC. Based on our analysis, the company presents a moderate risk profile for general liability insurance purposes. Key areas of concern include cyber security exposures and professional liability risks while strengths include strong financial position and established risk management procedures.

RISK CATEGORY ANALYSIS

Risk Category	Risk Level	Impact	Likelihood	Mitigation Measures
Premises Liability	Low	High	Medium	Regular inspections, maintenance
Product Liability	Medium	Medium	Low	Quality control, testing
Professional Liability	High	High	Medium	Training, procedures
Cyber Security	High	High	High	Security systems, training
Employment Practices	Low	Medium	Low	HR policies, training
Environmental	Low	Low	Low	Compliance monitoring

RECOMMENDATIONS

Based on this risk assessment, we recommend the following: 1. Insurance Coverage: • General Liability: \$1,000,000 per occurrence • Professional Liability: \$2,000,000 per claim • Cyber Liability: \$1,000,000 per incident 2. Risk Management Improvements: • Implement formal cybersecurity training program • Establish written professional services standards • Regular third-party security assessments 3. Review Schedule: • Annual risk assessment review • Quarterly policy updates as needed • Immediate notification of significant business changes Implementation of these recommendations

should reduce the overall risk profile and potentially lead to more favorable insurance terms.

ASSESSOR CERTIFICATION

This assessment was conducted in accordance with industry standard risk assessment practices. The information contained in this report is based on data provided by the client and observations made during the assessment process. Assessor: Michael Davis, ARM Certification: Associate in Risk Management (ARM) Date: 2024-08-20

This is a sample document for testing purposes only. All information is fictional.