

**THE DEL RAY CPA
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April 7, 2025



Please find enclosed copies of your tax return(s) for the tax year ended December 31, 2024. Instructions for filing your return(s) are attached for your convenience. Retain the copies for your records.

The federal income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

Form 1040 Federal Individual Income Tax Return

The Virginia income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

Form 760 Virginia Resident Income Tax Return

The California income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

Form 540NR CA Nonresident or Part-Year Resident Return

The Illinois income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

Form IL-1040 Illinois Individual Income Tax Return

The Indiana income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

Form IT-40PNR Indiana Part-Year/Nonresident Income Tax Return

The Kentucky income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

Form 740-NP Kentucky Nonresident Income Tax Return

The Minnesota income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

Form M1 Minnesota Long Form

The Nebraska income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

Form 1040N Nebraska Individual Income Tax Return

The New Jersey income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

Form NJ-1040NR New Jersey Income Tax Nonresident Return

The New York income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

Form IT-203 NY Nonresident/PY Resident Tax Return

The North Carolina income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

Form D-400 North Carolina Individual Income Tax Return

The Utah income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

Form TC-40 Utah Individual Income Tax

Federal estimated income tax payments for the tax year ending December 31, 2025 were prepared for you.

Virginia estimated income tax vouchers for the tax year ending December 31, 2025 were prepared for you.

We prepared your returns based on the information you provided us. Please review the returns carefully to ensure that there are no omissions or misstatements of material facts.

If you have any questions about your tax returns, please contact us. We appreciate this opportunity to serve you.

Sincerely,

Ted W. Phillips

**Tax Summary and Instructions for Filing
2024 Federal Individual Income Tax Return**

Summary of Federal Information:

Federal adjusted gross income	\$ 465,697.00
Federal taxable income	\$ 412,944.00
Payment due IRS	\$ 29,179.00
Federal penalty	\$ 577.00

Your return will be electronically filed.

Your balance due of \$29,179.00 will be automatically withdrawn from your checking account on April 10, 2025.

Federal estimated income tax payments for tax year 2025 are due as follows:

Voucher 1	04/15/2025	\$ 30,000.00
Voucher 2	06/16/2025	\$ 30,000.00
Voucher 3	09/15/2025	\$ 30,000.00
Voucher 4	01/15/2026	\$ 30,000.00

Include a separate check or money order for each payment payable to the "United States Treasury". Write your social security number and "2025 Form 1040-ES" on each check. Mail your check and the appropriate Form 1040-ES voucher to:

Internal Revenue Service
P.O. Box 931100
Louisville, KY 40293-1100

**Tax Summary and Instructions for Filing
2024 Virginia Individual Income Tax Return**

Summary of Form 760 Information:

State taxable income	\$ 411,612.00
.....	
Payment due State	\$ 7,184.00
.....	
State penalty/interest	\$ 373.00
.....	

Your Virginia return will be electronically filed.

Your balance due of \$7,184.00 will be automatically withdrawn from your Checking Account on 04/10/2025.

Virginia estimated income tax payments for tax year 2025 are due as follows:

Voucher 1*	05/01/2025	\$ 1,700.00
.....			
Voucher 2*	06/16/2025	\$ 1,700.00
Voucher 3*	09/15/2025	\$ 1,700.00
.....			
Voucher 4*	01/15/2026	\$ 1,700.00
.....			

The estimates marked with an asterisk (*) must be paid electronically. See the paragraph about making payments electronically for details.

How to Pay Electronically

Virginia requires you to submit your payment electronically because you have a tax due amount that exceeded the electronic payment threshold.

To make your payment, go to
<https://www.tax.virginia.gov/individual-income-tax-payment-options>.

**Tax Summary and Instructions for Filing
2024 California Individual Income Tax Return**

Summary of Form 540NR Information:

State taxable income	\$	27,867.00
.....		
State refund	\$	1,428.00
.....		

Your California return will be electronically filed.

Your California refund of \$1,428.00 will be directly deposited in your bank account.

**Tax Summary and Instructions for Filing
2024 Illinois Individual Income Tax Return**

Summary of Form IL-1040 Information:

State taxable income	\$	34,739.00
.....		
State refund	\$	110.00
.....		

Your Illinois return will be electronically filed.

Your Illinois refund of \$110.00 will be directly deposited in your bank account.

**Tax Summary and Instructions for Filing
2024 Indiana Individual Income Tax Return**

Summary of Form IT-40PNR Information:

State taxable income	\$	70,516.00
.....		
State refund	\$	20.00
.....		

Your Indiana return will be electronically filed.

Your Indiana refund of \$20.00 will be directly deposited in your bank account.

**Tax Summary and Instructions for Filing
2024 Kentucky Individual Income Tax Return**

Summary of Form 740-NP Information:

State taxable income	\$	3,823.00
.....		
State refund	\$	126.00
.....		

Your Kentucky return will be electronically filed.

Your Kentucky refund of \$126.00 will be mailed to you automatically by the Kentucky State Treasurer.

**Tax Summary and Instructions for Filing
2024 Minnesota Individual Income Tax Return**

Summary of Form M1 Information:

State taxable income	\$ 442,378.00
.....	
State refund	\$ 306.00
.....	

Your Minnesota return will be electronically filed.

Your Minnesota refund of \$306.00 will be directly deposited in your bank account.

**Tax Summary and Instructions for Filing
2024 Nebraska Individual Income Tax Return**

Summary of Form 1040N Information:

State taxable income	\$ 421,197.00
.....	
State refund	\$ 5.00
.....	

Your Nebraska return will be electronically filed.

Your Nebraska refund of \$5.00 will be directly deposited in your bank account.

**Tax Summary and Instructions for Filing
2024 New Jersey Individual Income Tax Return**

Summary of Form NJ-1040NR Information:

State taxable income	\$ 540,632.00
.....
State refund	\$ 2,336.00
.....

Your New Jersey return will be electronically filed.

Your New Jersey refund of \$2,336.00 will be directly deposited in your bank account.

**Tax Summary and Instructions for Filing
2024 New York Individual Income Tax Return**

Summary of Form IT-203 Information:

State taxable income	\$ 428,332.00
.....	
State refund	\$ 775.00
.....	

Your New York return will be electronically filed.

Your New York refund of \$775.00 will be directly deposited in your bank account.

**Tax Summary and Instructions for Filing
2024 North Carolina Individual Income Tax Return**

Summary of Form D-400 Information:

State taxable income	\$	3,654.00
.....		
State refund	\$	34.00
.....		

Your North Carolina return will be electronically filed.

Your North Carolina refund of \$34.00 will be directly deposited in your bank account.

**Tax Summary and Instructions for Filing
2024 Utah Individual Income Tax Return**

Summary of Form TC-40 Information:

State taxable income	\$ 465,697.00
.....	
Payment due State	\$ 1.00
.....	

Your Utah return will be electronically filed.

Your balance due of \$1.00 will be automatically withdrawn from your Checking Account on 04/15/2025.