

# Claudio Lissona

## Personal Data

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**Place and Date of birth:** Cagliari (CA), 3 December 1997

**Citizenship:** Italian (IT)

**Address:** Piazza Scaravilli 2, Bologna (BO), Italy

**Phone number:** +39 345 2957517

**Email:** [claudio.lissona@gmail.com](mailto:claudio.lissona@gmail.com); [claudio.lissona2@unibo.it](mailto:claudio.lissona2@unibo.it)

**Website:** <https://claudiolissona.github.io>

**Last update:** November 10, 2025

## Research Interests

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Factor Models, Macroeconometrics, Time Series Econometrics.

## Professional Experience

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**PhD internship - Supply Side, Labour and Surveillance Division**

Sep. 2025 - *ongoing*

*European Central Bank*, Frankfurt Am Main

**Supervisors:** Claudia Foroni and Christofer Schroeder

**PhD internship - Monetary Policy Division**

Apr. 2025 - Jun. 2025

*De Nederlandsche Bank*, Amsterdam

**Supervisors:** Guido Ascari and Sebastian Rast

## Education

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**PhD in Economics**

Nov. 2021 - Apr. 2026 (*expected*)

*University of Bologna*, Bologna (BO)

**Supervisor:** Matteo Barigozzi

**Schools:**

- SIIdE Summer School - Change Point Detection, Inference & Relevance in the Context of Forecast Evaluation, *Bertinoro* (IT), 2024

- SIIdE Summer School - Methods in Time Series Econometrics, *Bertinoro* (IT), 2024

- Summer School on Modern Topics in Time Series Analysis, *Klagenfurt* (AT), 2022

**Visiting PhD Student**

Oct. 2024 - Mar. 2025

*Universidad Carlos III de Madrid*, Madrid

Department of Statistics

**Local adviser:** Esther Ruiz

**M.Sc. in Economics**

Sep. 2019 - Jul. 2021

*University of Bologna*, Bologna (BO)

110/110 Cum Laude (GPA: 29.15/30)

- **Econometrics track:** particular focus on applied macroeconomics and macroeconometrics.
- Thesis in macroeconomics, “Measuring the Euro Area Output Gap(s): a Large Dimensional Dynamic Factor Model Approach”. Supervisor: Matteo Barigozzi

**B.Sc. in Economics and Finance**  
*University of Cagliari*, Cagliari (CA)  
 110/110 Cum Laude (GPA: 29.3/30)

Sep. 2016 - Jul. 2019

- Thesis in macroeconomics, “The role of households debt in modern financial crises: a European and global perspective”. Supervisor: Giovanni Bella.

## Working Papers

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Barigozzi, M.; **Lissona, C.**; Luciani, M. (2025) - Measuring the Euro Area Output Gap.  
[arXiv preprint arXiv:2505.05536](https://arxiv.org/abs/2505.05536)

Barigozzi, M.; **Lissona, C.**; Tonni, L. (2024) - Large datasets for the euro area and its member countries and the dynamic effects of the common monetary policy.  
[arXiv preprint arXiv:2410.05082](https://arxiv.org/abs/2410.05082)  
*R&R: Journal of Applied Econometrics*

**Lissona, C.**; Ruiz E. (2025) - Heterogeneous economic growth vulnerability across Euro Area countries under stressed scenarios. [arXiv preprint arXiv:2506.14321](https://arxiv.org/abs/2506.14321)  
*R&R: Oxford Bulletin of Economics and Statistics*

## Work in Progress

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Ascari, G.; **Lissona, C.**; Luciani, M.; Rast, S. - Common trends and cycles in the Euro Area.

**Lissona, C.**; Marsi, A.; Zanelli, E. - When did the Phillips Curve Become Flat? A time-varying estimate of structural parameters.

Foroni, C.; **Lissona, C.**; Schroeder, C. - Forecasting the Euro Area job vacancy rate using earning calls data.

## Policy Briefs

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Barigozzi, M., Lissona, C., and Luciani, M. (2025). “The Euro Area has a growth problem”, FEDS Notes. Washington: Board of Governors of the Federal Reserve System, January 10, 2025, <https://doi.org/10.17016/2380-7172.3662>.

## Teaching Assistant

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**Globalization: Trade, Migrations and Multinationals**  
*University of Bologna*, Bologna (BO)  
 Reference: Tommaso Sonno

Jan. 2025 - Jun. 2025

**Current Public Policy Issues**  
*University of Bologna*, Bologna (BO)  
 Reference: Tommaso Sonno

Sep. 2024 - Nov. 2024

<b>International Economics</b>	Feb. 2024 - Jun. 2024
<i>University of Bologna</i> , Bologna (BO)	
Reference: Tommaso Sonno	
<b>Macroeconomic Risk and International Finance</b>	Sep. 2023 - Dec. 2024
<i>SAIS - Johns Hopkins University</i> , Bologna (BO)	
Reference: Tommaso Sonno	
<b>International Economics II</b>	Sep. 2021 - Dec. 2022
<i>SAIS - Johns Hopkins University</i> , Bologna (BO)	
Reference: Tommaso Sonno	
<b>International Economics II</b>	Sep. 2022 - Dec. 2022
<i>SAIS - Johns Hopkins University</i> , Bologna (BO)	
Reference: Tito Cordella	

## Other Experiences

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<b>Econometric Games</b>	Apr. 2024
<i>Amsterdam</i> , Netherlands	
Team University of Bologna, Finalists	
<b>Econometric Games</b>	Apr. 2023
<i>Amsterdam</i> , Netherlands	
Team University of Bologna, Second Place	
<b>Research Assistantship</b>	Jul. 2020 - Mar. 2021
<i>University of Bologna</i> , Bologna (BO)	
Supervisor: Prof. Matteo Barigozzi	
• Curricular internship as research assistant in the department of economics.	
• Applied work on the estimation of the output gap for the Euro Area by means of a large dynamic factor model.	

## Conferences

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Italian Congress on Econometrics and Empirical Economics, <i>University of Palermo</i>	2025
Annual Conference of the International Association of Applied Econometrics (IAAE) <i>Thessaloniki</i>	2024
International Conference on Computational and Financial Econometrics (CFE), <i>Berlin</i>	2023
11th SIdE-IEA Workshop in Econometrics and Empirical Economics (WEEE), <i>Bertinoro</i>	2023
Italian Congress on Econometrics and Empirical Economics, <i>University of Cagliari</i>	2023

## Refereeing Activity

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*Journal of Business Cycle Analysis*

## Scholarships and Awards

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<b>Marco Polo Scholarship</b>	2024
<i>University of Bologna</i> , Bologna (BO)	

<b>Carlo Bianchi Grant</b>	2024
<i>Società Italiana di Econometria (SIde)</i>	
<b>Young Economists Best Presentation Awards</b>	2024
<i>Marco Fanno Association - Unicredit Foundation</i>	
<b>Top graduating students a.y. 2018/2019</b>	2020
<i>University of Cagliari, Cagliari (CA)</i>	
<b>Best graduating student in Economics and Finance a.y. 2018/2019</b>	2020
<i>University of Cagliari, Cagliari (CA)</i>	

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## Languages

Italian (Native), English (Fluent), Spanish (Basic)

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## Computer Skills

<i>Advanced:</i>	Matlab, Python, L <sup>A</sup> T <sub>E</sub> X
<i>Intermediate:</i>	Microsoft Excel
<i>Basic</i>	Julia, Stata, Gretl, R

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## References

### Matteo Barigozzi

Full Professor, *University of Bologna*, Bologna, IT

Email: [matteo.barigozzi@unibo.it](mailto:matteo.barigozzi@unibo.it)

### Matteo Luciani

Principal Economist, *Board of Governors of the Federal Reserve System*,  
Washington DC, USA

Email: [matteoluciani@yahoo.it](mailto:matteoluciani@yahoo.it)

### Esther Ruiz Ortega

Full Professor, *Universidad Carlos III de Madrid*, Madrid, ES

Email: [ortega@est-econ.uc3m.es](mailto:ortega@est-econ.uc3m.es)

### Guido Ascari

Full Professor, *University of Pavia*, Pavia, Italy

Economic Advisor & Head of Monetary Policy Research, *De Nederlandsche Bank*,  
Amsterdam, NL

Email: [guido.ascari@unipv.it](mailto:guido.ascari@unipv.it)

### Claudia Foroni

Senior Economist, *European Central Bank*, Frankfurt Am Main, DE

Email: [foroni.claudia@gmail.com](mailto:foroni.claudia@gmail.com)