

# Claudio Lissona

## Personal Data

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**Place and Date of birth:** Cagliari (CA), 3 December 1997  
**Address:** Piazza Scaravilli 2, Bologna (BO), Italy  
**Phone number:** +39 345 2957517  
**Email:** [claudio.lissona@gmail.com](mailto:claudio.lissona@gmail.com); [claudio.lissona2@unibo.it](mailto:claudio.lissona2@unibo.it)  
**Website:** <https://claudiolissona.github.io>  
**Last update:** November 5, 2025

## Research Interests

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Factor Models, Macroeconometrics, Time Series Econometrics.

## Professional Experience

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**PhD internship - Supply Side, Labour and Surveillance Division** Sep. 2025 - *ongoing*  
*European Central Bank*, Frankfurt Am Main  
**Supervisors:** Claudia Foroni and Christofer Schroeder

**PhD internship - Monetary Policy Division** Apr. 2025 - Jun. 2025  
*De Nederlandsche Bank*, Amsterdam  
**Supervisors:** Guido Ascari and Sebastian Rast

## Education

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**PhD in Economics** Nov. 2021 - Apr. 2026 (*expected*)  
*University of Bologna*, Bologna (BO)  
**Supervisor:** Matteo Barigozzi  
**Schools:**

- SIdE Summer School - Change Point Detection, Inference & Relevance in the Context of Forecast Evaluation, *Bertinoro* (IT), 2024
- SIdE Summer School - Methods in Time Series Econometrics, *Bertinoro* (IT), 2024
- Summer School on Modern Topics in Time Series Analysis, *Klagenfurt* (AT), 2022

**Visiting PhD Student** Oct. 2024 - Mar. 2025  
*Universidad Carlos III de Madrid*, Madrid  
Department of Statistics  
**Local adviser:** Esther Ruiz

**M.Sc. in Economics** Sep. 2019 - Jul. 2021  
*University of Bologna*, Bologna (BO)  
110/110 Cum Laude (GPA: 29.15/30)

- **Econometrics track:** particular focus on applied macroeconomics and macroeconometrics.

- Thesis in macroeconometrics, “Measuring the Euro Area Output Gap(s): a Large Dimensional Dynamic Factor Model Approach”. Supervisor: Matteo Barigozzi

## **B.Sc. in Economics and Finance**

Sep. 2016 - Jul. 2019

*University of Cagliari, Cagliari (CA)*

110/110 Cum Laude (GPA: 29.3/30)

- Thesis in macroeconomics, “The role of households debt in modern financial crises: a European and global perspective”. Supervisor: Giovanni Bella.

## **Working Papers**

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Barigozzi, M.; **Lissona, C.**; Luciani, M. (2025) - Measuring the Euro Area Output Gap. [arXiv preprint arXiv:2505.05536](#)

Barigozzi, M.; **Lissona, C.**; Tonni, L. (2024) - Large datasets for the euro area and its member countries and the dynamic effects of the common monetary policy.

[arXiv preprint arXiv:2410.05082](#)

*R&R: Journal of Applied Econometrics*

**Lissona, C.**; Ruiz E. (2025) - Heterogeneous economic growth vulnerability across Euro Area countries under stressed scenarios. [arXiv preprint arXiv:2506.14321](#)

*R&R: Oxford Bulletin of Economics and Statistics*

## **Work in Progress**

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Ascari, G.; **Lissona, C.**; Luciani, M.; Rast, S. - Common trends and cycles in the Euro Area.

**Lissona, C.**; Marsi, A.; Zanelli, E. - When did the Phillips Curve Become Flat? A time-varying estimate of structural parameters.

Foroni, C.; **Lissona, C.**; Schroeder, C. - Forecasting the Euro Area job vacancy rate using earning calls data.

## **Policy Briefs**

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Barigozzi, M., **Lissona, C.**, and Luciani, M. (2025). “The Euro Area has a growth problem”, FEDS Notes. Washington: Board of Governors of the Federal Reserve System, January 10, 2025, <https://doi.org/10.17016/2380-7172.3662>.

## **Teaching Assistant**

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### **Globalization: Trade, Migrations and Multinationals**

Jan. 2025 - Jun. 2025

*University of Bologna, Bologna (BO)*

Reference: Tommaso Sonno

### **Current Public Policy Issues**

Sep. 2024 - Nov. 2024

*University of Bologna, Bologna (BO)*

Reference: Tommaso Sonno

### **International Economics**

Feb. 2024 - Jun. 2024

*University of Bologna, Bologna (BO)*

Reference: Tommaso Sonno

**Macroeconomic Risk and International Finance**

Sep. 2023 - Dec. 2024

*SAIS - Johns Hopkins University, Bologna (BO)*

Reference: Tommaso Sonno

**International Economics II**

Sep. 2021 - Dec. 2022

*SAIS - Johns Hopkins University, Bologna (BO)*

Reference: Tommaso Sonno

**International Economics II**

Sep. 2022 - Dec. 2022

*SAIS - Johns Hopkins University, Bologna (BO)*

Reference: Tito Cordella

## Other Experiences

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**Econometric Games**

Apr. 2024

*Amsterdam, Netherlands*

Team University of Bologna, Finalists

**Econometric Games**

Apr. 2023

*Amsterdam, Netherlands*

Team University of Bologna, Second Place

**Research Assistantship**

Jul. 2020 - Mar. 2021

*University of Bologna, Bologna (BO)*

Supervisor: Prof. Matteo Barigozzi

- Curricular internship as research assistant in the department of economics.
- Applied work on the estimation of the output gap for the Euro Area by means of a large dynamic factor model.

## Conferences

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Italian Congress on Econometrics and Empirical Economics, *University of Palermo*

2025

Annual Conference of the International Association of Applied Econometrics (IAAE)

*Thessaloniki*

2024

International Conference on Computational and Financial Econometrics (CFE), *Berlin*

2023

11th SIIE-IEA Workshop in Econometrics and Empirical Economics (WEEE), *Bertinoro*

2023

Italian Congress on Econometrics and Empirical Economics, *University of Cagliari*

2023

## Refereeing Activity

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*Journal of Business Cycle Analysis*

## Scholarships and Awards

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**Marco Polo Scholarship**

2024

*University of Bologna, Bologna (BO)*

**Carlo Bianchi Grant**

2024

*Società Italiana di Econometria (SIde)*

**Young Economists Best Presentation Awards** 2024  
*Marco Fanno Association - Unicredit Foundation*

**Top graduating students a.y. 2018/2019** 2020  
*University of Cagliari, Cagliari (CA)*

**Best graduating student in Economics and Finance  
a.y. 2018/2019** 2020  
*University of Cagliari, Cagliari (CA)*

## Languages

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Italian (Native), English (Fluent), Spanish (Basic)

## Computer Skills

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<i>Advanced:</i>	Matlab, Python, L <sup>A</sup> T <sub>E</sub> X
<i>Intermediate:</i>	Microsoft Excel
<i>Basic</i>	Julia, Stata, Gretl, R

## References

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**Matteo Barigozzi**  
Full Professor, *University of Bologna*, Bologna, IT  
Email: [matteo.barigozzi@unibo.it](mailto:matteo.barigozzi@unibo.it)

**Matteo Luciani**  
Principal Economist, *Board of Governors of the Federal Reserve System*,  
Washington DC, USA  
Email: [matteoluciani@yahoo.it](mailto:matteoluciani@yahoo.it)

**Esther Ruiz Ortega**  
Full Professor, *Universidad Carlos III de Madrid*, Madrid, ES  
Email: [ortega@est-econ.uc3m.es](mailto:ortega@est-econ.uc3m.es)

**Guido Ascari**  
Full Professor, *University of Pavia*, Pavia, Italy  
Economic Advisor & Head of Monetary Policy Research, *De Nederlandsche Bank*,  
Amsterdam, NL  
Email: [guido.ascari@unipv.it](mailto:guido.ascari@unipv.it)

**Claudia Foroni**  
Senior Economist, *European Central Bank*, Frankfurt Am Main, DE  
Email: [foroni.claudia@gmail.com](mailto:foroni.claudia@gmail.com)