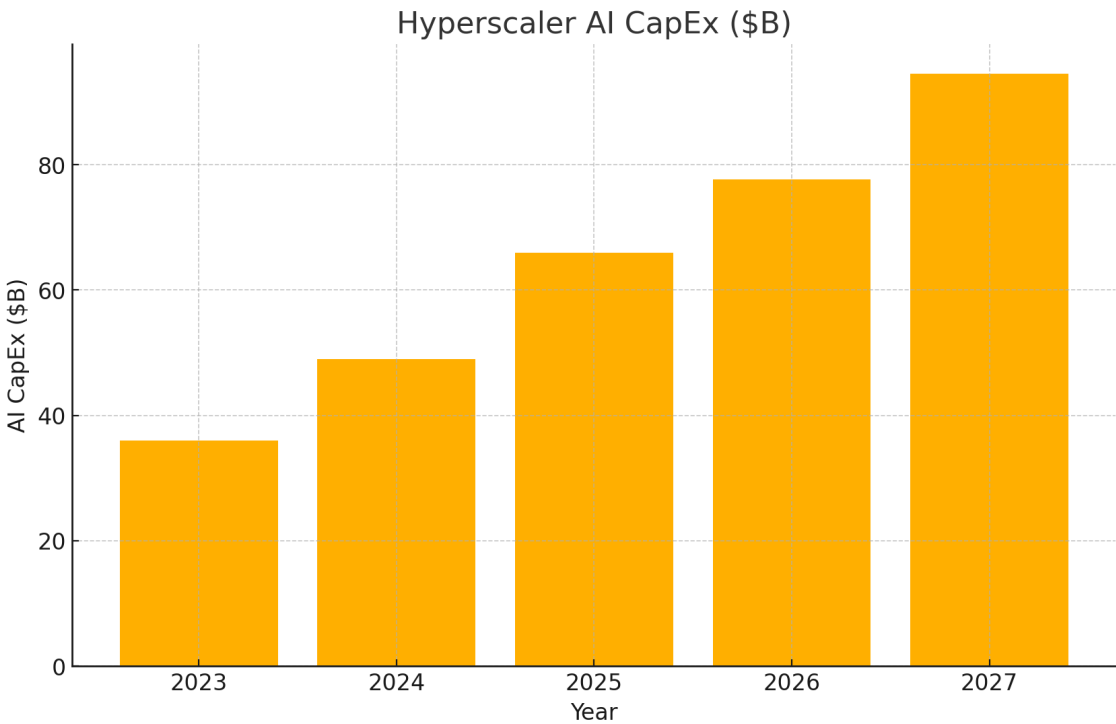


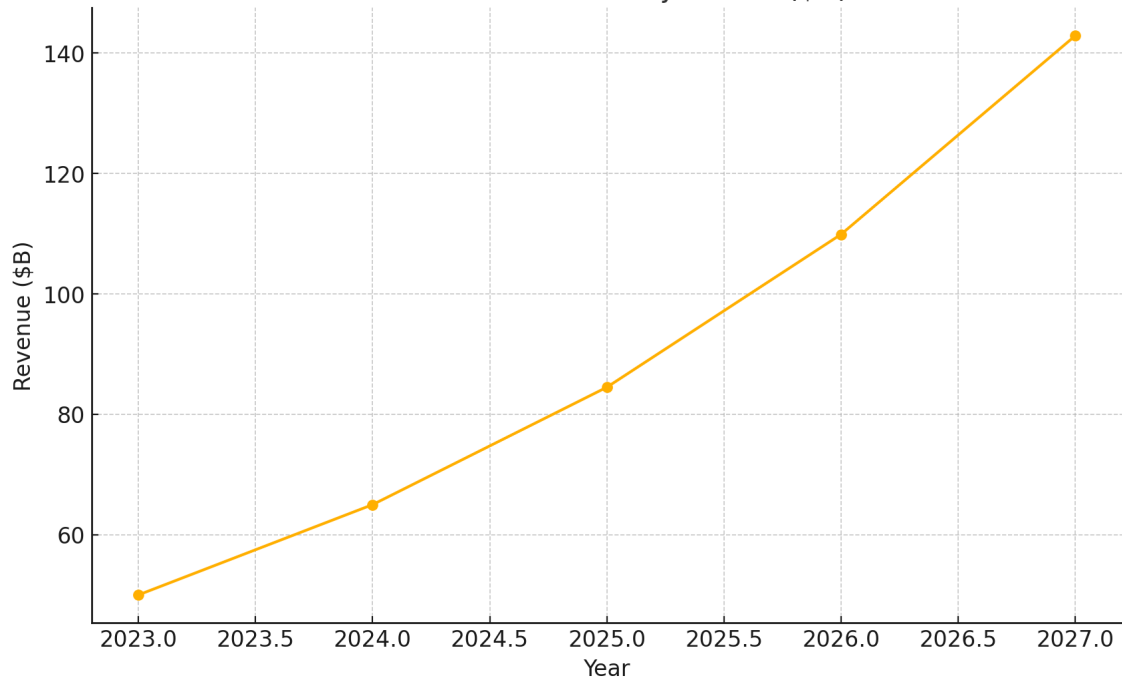
Seawolf AI Investment Research Lab

NVIDIA Investment Thesis Full Research Package

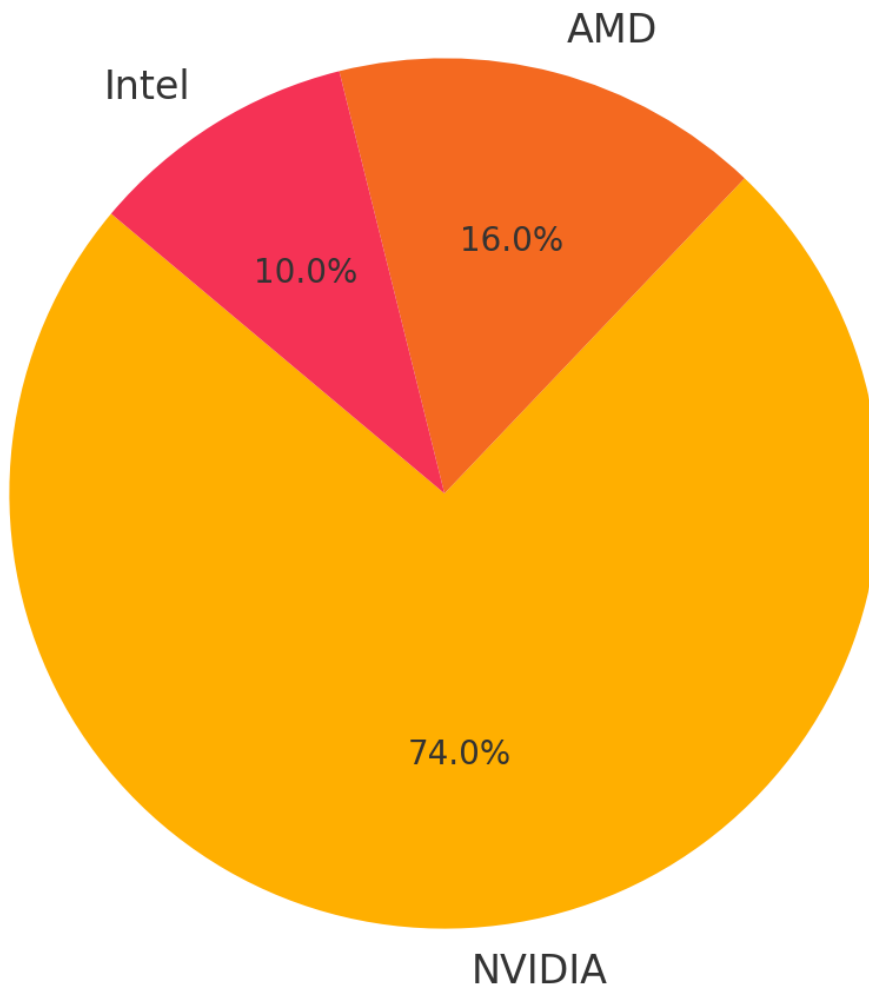
NVIDIA will sustain 30%+ annual revenue growth through 2027 as demand for AI accelerators and inference hardware remains supply-constrained across hyperscalers, sovereign AI buildouts, and edge inference markets.



NVIDIA Revenue Projections (\$B)



2027 AI Accelerator Market Share



Projected Revenue Table

Year 2023: \$50B

Year 2024: \$65B

Year 2025: \$84.5B

Year 2026: \$109.9B

Year 2027: \$142.9B

Strategic Assessment & Analyst Perspective

- CUDA ecosystem creates dominant developer lock-in.
- TSMC node advantage sustains supply moat.
- Enterprise inference adoption likely to drive next phase of growth.
- Regulatory, valuation, export risk remain manageable.