

CCGL9065: Our Response to Climate Change:  
HK2100

Democracy and Capitalism

Dr. Hongshan Guo and Class

## This Week's Battlefield

# Two Sides. Two Economic Worldviews.

## PRO-CLIMATE

- = System Change
- = “Capitalism caused this crisis”

## PRO-DEVELOPMENT

- = Market Solutions
- = “Growth lifts all boats”

# The Core Tension

PRO-CLIMATE	PRO-DEVELOPMENT
System change needed	Reform within system
Degrowth / post-growth	Green growth
Collective ownership	Private innovation
Regulation & mandates	Market incentives
Present suffering	Future prosperity

**This tension appears in every economic climate debate.**