

**2011 Annual Report**  
**William J. Clinton Foundation Insamlingsstiftelse**  
**802426-5756**

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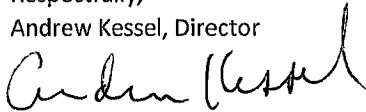
**Administrative report:**

The William J. Clinton Foundation works on implementing long-term solutions focused on climate change, improving people's health, fighting poverty in the world, and overcoming obesity among children.

The foundation will meet the purposes indicated in the preamble: to develop or implement, independently or together with others and with joint resources, long-term solutions both locally and in all parts of the world.

With this in mind, William J. Clinton Foundation Insamlingsstiftelse began operation in late 2011. The only activities in fiscal year 2011 were revenues from grantees for climate change and overcoming obesity among children. As these funds were recognized late in 2011, they were not as yet disbursed.

Respectfully,  
Andrew Kessel, Director

A handwritten signature in black ink, appearing to read "Andrew Kessel", written in a cursive style.

All amounts in SEK.

**Profit and loss statement 2011 (SEK) 12/31/2011**

Grants received*	1)	22,894,310
Banking Fees		-61
Exchange rate profit/loss		109,169
Total result		23,003,418

**Balance Sheet (SEK) 2011-12-31**Assets

Cash in transit**	2)	14,734,310
Cash & cash equivalents	2)	8,269,108

Total Assets		23,003,418
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Equity and Liabilities

Total result		23,003,418
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Total Equity and Liabilities		23,003,418
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\*Grants are recognized as revenue once issued, thus once the grant has been sent by the issuer.

\*\*Cash in transit is therefore recognized in the period of sending, not receiving.

**Accounting principles:**

These accounts have been prepared in accordance with Stiftelselagen, Årsredovisningsslagen and BFN guidelines.

**Note 1:**

	USD	exchange rate	SEK
Childhood Obesity Programs från "100 Women in Hedge Funds Foundation"	1,200,000	6.800	8,160,000
Climate Programs från "C40 Foundation, Inc."	2,138,204	6.891	14,734,310
	<u>3,338,204</u>		<u>22,894,310</u>

**Note 2: Cash and cash in transit**

	USD	exchange rate	SEK
Childhood Obesity Programs från "100 Women in Hedge Funds Foundation"	1,199,991	6.891	8,269,108
Climate Programs från "C40 Foundation, Inc."	2,138,204	6.891	14,734,310
	<u>3,338,195</u>		<u>23,003,418</u>

Date:

Place:

*a barrel as strong as fact  
for Bruce Lindsey*  
Bruce Lindsey

Barry Townsley

Jan Lombach

Karl-Heinz Kögel

*Andrew Kessel*  
Andrew Kessel

Douglas J Band

Our auditor's opinion was issued

Deloitte AB

Elisabeth Werneman  
Auktoriserad revisor