What are your salary expectations, after finishing the bootcamp?

# Salary Prediction Tool for U.S-Based Data Science Roles

#### **Team**

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#### **Objective**

The purpose of this project is to build a resource for job-seekers to predict the salary of a given career field, Data Science, based on set variables.

- Answer the "What Are Your Salary Expectations?" question that a hiring manager might pose during an interview process.
- Determine if they should accept or decline a job offer.

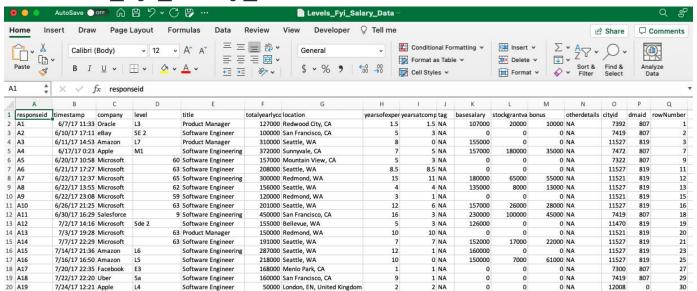
#### **Data Source**

Original data sets:

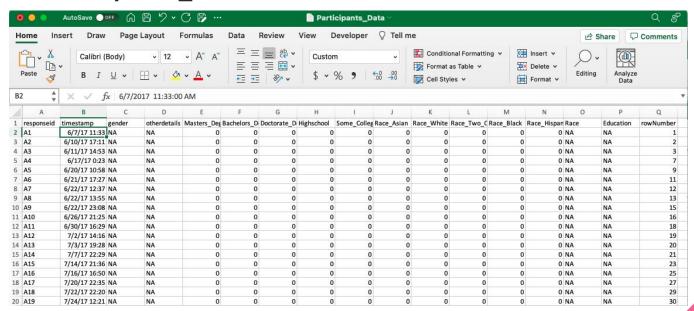
Levels\_Fyi\_Salary\_Data.csv

Participants\_Data.csv

#### Levels\_Fyi\_Salary\_Data.csv



#### Participants\_Data.csv



### **Technologies Used**

- Pandas
- Postgres
- Amazon AWS
- SciKitLearn
- Tableau

#### **Questions Data Set Will Answer**

Will salary for Data Science jobs continue to experience growth in the future?

Based on the selected set of variables, what is the expected salary range?

Determine salary trends based on specific factors.

### **Data Preprocessing**

Preprocessing will involve the followings:

- Checking and handling imbalanced datasets.
- Performing initial exploratory analysis, including scatter plotting and correlation.
- Removing non-beneficiary columns.
- Preparing the data by working with any missing values, scaling the data, and converting categorical variables by using the one-hot encoding scheme.

### **Splitting the dataset**

The dataset will be split into training and testing sets using the 80/20 Pareto principle resulting in a test size of 20%.

### **Supervised Machine Learning Model**

We will use a supervised machine learning model since we are looking to predict a value. There are different models we can use:

- Regression
- Classification / Ensemble Methods

### Regression

- Apply a Linear Regression to predict salary.
- We will also explore applying a Multilinear Regression Model to add other factors that might influence the salary prediction.

#### Classification / Ensemble Methods

We could use Random Forest Regression to discover the connection between the target and independent variables to determine a continuous value. This connection can then be used to predict salaries of data science jobs..

#### **Model Evaluation**

We will evaluate the models based on:

- **Explained Variance Score:** Similar to the R^2 score, with the notable difference that it does not account for systematic offsets in the prediction.
- Model Score: Returns the mean accuracy on the given test data.