

WITNESS Simple

$$\begin{aligned}
\text{minimize } obj = & \alpha \left[\gamma \frac{\text{discounted_utility}_{ref} * n_{years}}{\sum_y \text{discounted_utility}[y]} + (1 - \gamma) \frac{\text{min_utility}_{ref} * n_{years}}{\sum_y \text{min_utility}_{ref}[y]} \right] \\
& + (1 - \alpha) * \left[\frac{\sum_y CO2[y]}{CO2_{ref} * n_{years}} + \frac{\sum_y CO2^{ppm}[y]}{CO2_{ref}^{ppm} * n_{years}} \right] \\
\text{w.r.t } & invest_{mix} \\
\text{s.t. } & (Total_energy_prod - min_energy) / energy_{ref} \geq 0
\end{aligned}
\tag{1}$$