

Thank Schwab and Bogle ..... 2

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Letters to the Editor  
**Thank Schwab and Bogle**

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William Barr and Barbara Comstock credit **technology** with greatly lowering costs for the retail investor ("Gary Gensler's Plan to Control Information," op-ed, Sept. 11). While that is certainly a factor, I think the lion's share of the credit goes to Charles Schwab and his namesake firm in brokerage as well as Jack Bogle and his Vanguard mutual funds.

**Technology** and economies of scale are enablers, but those two leaders blazed the trail, to the chagrin of many competitors, to slash fees. Despite the **technology**, downward price trends have been more muted in other areas, such as hedge funds.

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## Search Summary

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