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By Lananh Nguyen, The Associated Press and Erin Woo

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LEGAL

Capital One Settles Suit Over Data Hack in 2019

Capital One has agreed to pay \$190 million to settle a class-action lawsuit filed by customers of the bank after a hacker stole the personal data of more than a 100 million people in 2019.

The settlement would cover 98 million customers who were affected by the breach, which was one of the largest data thefts from a bank. Capital One and its cloud services provider, Amazon Web Services, denied liability but said they would settle "in the interest of avoiding the time, expense and uncertainty of continued litigation," according to a filing this week in federal court in the Eastern District of Virginia.

Last year, the bank agreed to pay \$80 million to settle regulators' claims that it lacked proper **cybersecurity** procedures as it began to use cloud storage tech.

The hacker, Paige Thompson, left an online trail for investigators to follow as she boasted about the breach, according to court documents in Seattle at the time. LANANH NGUYEN

INFRASTRUCTURE

American Ports to Receive \$241 Million in Grants

Transportation Secretary Pete Buttigieg, right, is awarding more than \$241 million in grants to bolster American ports, part of the Biden administration's near-term plan to address America's clogged supply chain with infrastructure improvements to speed the flow of goods.

The transportation money is being made available immediately to 25 projects in 19 states. Next year, the amount of money for port improvements will nearly double to \$450 million in grants annually for five years under President Biden's new infrastructure law.

"These investments in our nation's ports will help support American jobs, efficient and resilient operations and faster delivery of goods to the American people," Mr. Buttigieg said on Thursday.

The grant money includes \$52.3 million to help increase rail capacity at the port in Long Beach, Calif., with a new locomotive facility, 10,000-foot support track and extensions of five existing tracks to speed up freight movement. ASSOCIATED PRESS

COURTROOM

Jurors End Third Day of Holmes Deliberations

Jurors ended a third day of deliberations on Thursday without a verdict in the fraud trial of Elizabeth Holmes, the founder of the failed blood testing start-up Theranos.

Ms. Holmes, 37, faces two counts of conspiracy to commit wire fraud and nine counts of wire fraud for allegedly lying about Theranos's tech to land money and fame. If convicted, she could serve up to 20 years in prison.

On Thursday, a jury of eight men and four women asked to listen to audio recordings of a call Ms. Holmes had had with investors. In that call, Ms. Holmes said that she had built Theranos's business on "partnerships

with the pharmaceutical companies and our contracts with the military." Yet pharmaceutical companies recommended against using Theranos's **technology** and the military never used its devices on the battlefield.

Deliberations will resume on Monday morning. ERIN WOO

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