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INTERNATIONAL

House Panel Subpoenas BlackRock, State Street

The House Judiciary Committee said it had subpoenaed BlackRock Inc. and State Street Corp. in its environmental, social and governance investigation.

BlackRock already drew scrutiny from a House committee in August that the New York-based asset manager was facilitating investments into blacklisted Chinese companies. BlackRock and State Street did not immediately respond to requests for comment.

House Judiciary Chairman Jim Jordan earlier sent a subpoena to asset manager Vanguard, and the company said it was "committed to working constructively with lawmakers and has cooperated with the committee's requests, including producing tens of thousands of pages of relevant documents to date."

Bloomberg News, which first reported the development, said the panel is looking into allegations that the firms colluded in committing to make the investments. REUTERS

DEALS

Signature Company DocuSign Explores Sale

DocuSign is working with advisers to explore a sale, which could be one of the largest leveraged buyouts in recent times, the Wall Street Journal reported on Friday, citing people familiar with the matter.

Shares of the company rose nearly 15% to \$64.53 following the news.

The company, which provides electronic signature products, could attract interest from private equity firms and **technology** companies, the report said.

DocuSign declined to comment on the Wall Street Journal report.

The company has a market capitalization of \$11.44 billion, based on its last closing price, according to data from LSEG.

Discussions are in early stages and there are no guarantees a deal will be reached, the Wall Street Journal report said. REUTERS

CONSUMER GOODS

Yogurt Maker Chobani Buys Coffee Company

Greek yogurt maker Chobani said on Friday that it had bought ready-to-drink coffee maker La Colombe for \$900 million to expand its beverage business.

Chobani said it bought the Philadelphia-based company through a combination of a newly issued \$550 million term loan, cash on hand and in exchange of Keurig Dr Pepper's minority equity stake in the coffee brewer.

Last year, Chobani withdrew its plans for an initial public offering in the United States after having delayed its listing plans earlier. The company has been expanding its product categories by adding products such as coffee creamers.

La Colombe will continue to operate as an independent brand, the companies said. REUTERS

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