

**National Water Supply And Drainage Board**  
**NOTES TO THE FINANCIAL STATEMENTS**  
Year ended 31 December 2012

		<b>2012</b> <b>Rs.</b>	<b>2011</b> <b>Rs.</b>	<b>2010</b> <b>Rs.</b>
<b>28. LOAN PAYABLE</b>				
Interest Payable		-	494,735,575	494,735,575
Foreign Loans through Treasury		28,980,840,227	27,220,408,823	22,451,615,595
Local Loans		30,670,489	123,758,710	124,274,006
		<u><b>29,011,510,716</b></u>	<u>27,838,903,108</u>	<u>23,070,625,176</u>
<b>29. OTHER DEFERRED LIABILITIES</b>				
Retiring Gratuity Provision	<b>29.1</b>	2,096,769,746	2,438,804,935	2,402,977,185
Customer and Employee Security Deposits		55,311,139	90,193,708	82,320,104
		<u><b>2,152,080,886</b></u>	<u>2,528,998,643</u>	<u>2,485,297,289</u>
<b>29.1. Movement of Retiring Gratuity Provision</b>				
Balance at the Beginning of the Period		2,438,804,935	2,402,977,185	2,333,955,232
Add Provision for the Period		(146,349,076)	216,756,879	220,195,945
Less: Gratuity Payments during the Period		(195,686,112)	(180,929,130)	(151,173,991)
		<u><b>2,096,769,746</b></u>	<u>2,438,804,935</u>	<u>2,402,977,185</u>
<b>30. TRADE AND OTHER PAYABLES</b>				
Rechargeable Work - Customer Advances		1,680,886,079	1,671,061,410	1,264,869,393
Contractors Retention		2,032,754,411	1,801,794,737	1,060,004,822
Lease Hold Creditors		13,820,561	21,717,989	29,615,417
Less: Interest in Suspense		(2,157,112)	(5,189,474)	(9,605,875)
Creditors Control		397,192,431	171,478,098	125,883,574
Other Creditors		55,286,472	35,149,669	41,687,764
Accrued Expenses		242,198,184	607,300,228	176,826,595
Provision for Cash Losses		1,075,000	1,075,000	1,075,000
Deposits		79,684,110	53,833,320	29,005,101
VAT Payable		298,983,431	799,230,944	802,852,069
With Holding Tax		693,315	1,681,061	18,576,285
Salaries and Other Payables		122,605,006	131,720,180	113,989,418
		<u><b>4,923,021,889</b></u>	<u>5,290,853,161</u>	<u>3,654,779,563</u>