

National Water Supply And Drainage Board

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2012

7. FIRST- TIME ADOPTION OF LKAS AND SLFRSs (Contd.)

7.3 Reconciliation of Income Statement for the year ended 31 December 2011

	Note	SLAS Rs.	Non Conversion Rs.	Reclassifications Rs.	Remeasurements Rs.	SLFRS/LKAS Rs.
Revenue	E	11,616,045,254	-	993,657,986	-	12,609,703,240
Less : Cost of Sales		(7,470,490,082)	-	-	-	(7,470,490,082)
Gross Profit		4,145,555,172	-	-	-	5,139,213,158
Other Income and Gains	E	2,081,716,017	-	(993,657,986)	230,482,340	1,318,540,371
Operating Income		6,227,271,189	-	-	-	6,457,753,528
Less : Operating Expenses						
Staff Costs	F	(1,814,396,068)	-	-	(36,591,122)	(1,850,987,190)
General & Administration Expenses		(633,016,035)	(2,669,518)	-	-	(635,685,553)
Depreciation	A	(1,769,054,208)	-	-	49,084,712	(1,719,969,496)
Other Operating Expenses		(249,979,834)		-		(249,979,834)
Disposal adjustment					83,225	83,225
Impairment charge/reversal					22,554,035	22,554,035
Profits from Operations		1,760,825,044	-	-	35,130,851	2,023,768,717
Revaluation Deficit		(474,261,491)	-	-	-	(474,261,491)
Finance Cost		(943,355,146)	-	-	-	(943,355,146)
Non-Operating Income		131,257,102	-	-	-	131,257,102
Less :Value Added Tax on Financial Services		-	-	-	-	-
Profit Before Taxation		474,465,508	-	-	35,130,851	737,409,181
Taxation- Economic Service Charge		(53,055,544)	-	-		(53,055,544)
Profit for the Period		421,409,965	-	-	35,130,851	684,353,637
Revaluation Deficit						
Actuarial Gains and Losses on Defined Benefit Plans						
Other Comprehensive Income for the Year, Net of Taxes		-	-	-	-	-
Total Comprehensive Income for the Year		421,409,965	-	-	-	684,353,637