

National Water Supply And Drainage Board

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2014

		2014	2013
		Rs.	Rs.
10. ADMINISTRATIVE EXPENSES			
Repairs & Maintenance		153,728,144	160,576,714
Establishment Expenses		524,384,794	505,176,409
Rent,Rates,Taxes, Security & Other Expenses		241,181,755	255,334,016
Staff Cost	10.1	3,035,000,857	2,914,503,874
Depreciation	10.2	<u>2,031,036,338</u>	<u>1,995,836,709</u>
		<u>5,985,331,888</u>	<u>5,831,427,723</u>
10.1 Staff cost			
Staff Cost		47,364,054	39,591,163
Personnel Cost		<u>2,987,636,803</u>	<u>2,874,912,711</u>
		<u>3,035,000,857</u>	<u>2,914,503,874</u>
10.2 Depreciation			
Building and structure		677,626,798	634,676,450
Plant & Machinery		776,691,309	741,971,331
Equipments		1,030,041,202	968,676,110
Furniture and Fittings		27,845,827	25,820,730
Computers & Periparels		56,320,228	48,532,479
Motor Vehicles Cars		<u>161,910,646</u>	<u>166,412,961</u>
		2,730,436,009	2,586,090,059
Less: Depn. for Grant funded Assets		(699,105,182)	(590,253,350)
Less: Depn. for Rechargable funded Assets		(588,330)	-
Less: Amortization of Intangible Assets		<u>293,841</u>	<u>-</u>
		<u>2,031,036,338</u>	<u>1,995,836,709</u>
11. OTHER OPERATING EXPENSES			
Bad & Doubtful Debts		83,294,669	320,141,327
Provision for Irrecoverable Staff Loans		3,616,235	1,864,720
Provision for Obsolete Stock		20,322,832	(4,239,961)
Retiring Gratuity		<u>227,136,696</u>	<u>241,659,234</u>
		<u>334,370,432</u>	<u>559,425,320</u>
12. FINANCE INCOME			
Investment Income		<u>213,239,303</u>	<u>225,687,464</u>
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13. FINANCE COST			
Interest On Loans		2,352,782,069	1,983,547,681
Less: Capitalised Interest on Construction Projects		<u>(1,110,251,908)</u>	<u>(943,784,808)</u>
		<u>1,242,530,161</u>	<u>1,039,762,873</u>
14. TAXATION			
Economic Service Charge		<u>53,113,301</u>	<u>47,466,069</u>
		<u>53,113,301</u>	<u>47,466,069</u>