

National Water Supply And Drainage Board

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2014

34. PRIOR YEAR ADJUSTMENTS

- 34.1.** Board assets were revalued as at 31.12.2007 by obtaining the service of Department of Valuation. Revalued amount of assets were taken to the books during the year 2010 and those values are continuing as deemed cost of PPE at present. There were some duplications and omissions occurred in 2010 due to the immensity of the assets base and have been rectified as prior year adjustment with retrospective effect. Accordingly net effect of Rs. 256.8 million had been adjusted for carrying amount of PPE and Rs.13.5 million had been adjusted for depreciation as at 31.12.2013 as follows.

34.1.1 Gross Carrying Amounts

	Balance As at 31.12.2013	Prior Year Adjustments	Restated Balance As at 31.12.2013
Cost	Rs.	Rs.	Rs.
Freehold Assets			
Land Freehold	7,445,414,443	108,792	7,445,523,235
Land Leasehold	587,058,964	-	587,058,964
Infrastructure	3,807,457,985	-	3,807,457,985
Building - Freehold	7,561,037,645	(4,675,000)	7,556,362,645
Structures	26,629,892,922	21,645,404	26,651,538,326
Plant & eq: pumping treatment	15,983,345,501	17,760,192	16,001,105,693
Service meter	5,421,254	-	5,421,254
Bulk water meter	180,842,212	-	180,842,212
Transmission & Dist:	50,792,435,594	227,421,005	51,019,856,599
Mobile Eq:	279,502,048	-	279,502,048
Survey Eq:	8,509,287	-	8,509,287
Laboratory	310,539,832	-	310,539,832
Other Equipment	1,133,641,330	-	1,133,641,330
Furniture & fittings-computer	265,208,879	-	265,208,879
Computers & Periparels	272,573,804	-	272,573,804
Motor vehicles cars	237,372,111	(225,000)	237,147,111
Van busses & jeeps	353,736,563	-	353,736,563
Lorries & trucks	1,113,088,255	(5,200,000)	1,107,888,255
Tractors & trailers	66,803,460	-	66,803,460
Water bowsers, Heavy veh:	680,754,771	-	680,754,771
Motor cycles	16,641,345	-	16,641,345
Three Wheelers	1,338,240	-	1,338,240
Lease hold Vehicles	22,671,376	-	22,671,376
Total value of depreciable assets	117,755,287,821	256,835,393	118,012,123,214