

**National Water Supply And Drainage Board**  
**NOTES TO THE FINANCIAL STATEMENTS**  
Year ended 31 December 2012

		<b>2012</b> <b>Rs.</b>	<b>2011</b> <b>Rs.</b>
<b>11. ADMINISTRATIVE EXPENSES</b>			
Repairs & Maintenance		131,072,790	96,361,017
Establishment Expenses		466,373,572	341,709,664
Rent,Rates,Taxes, Security & Other Expenses		209,282,718	197,614,872
Staff Cost	11.1	2,574,834,402	1,850,987,190
Depreciation	11.2	1,689,736,864	1,719,886,271
Revaluation Deficit		776,836,147	474,261,491
		<b><u>5,848,136,492</u></b>	<b><u>4,680,820,504</u></b>
<b>11.1 Staff cost</b>			
Staff Cost		27,289,095	36,591,122
Personnel Cost		2,547,545,307	1,814,396,068
		<b><u>2,574,834,402</u></b>	<b><u>1,850,987,190</u></b>
<b>11.2 Depreciation</b>			
Building and structure		544,676,631	586,216,254
Plant & Machinery		561,015,035	526,426,203
Equipments		712,107,690	679,276,607
Furniture and Fittings		20,568,161	19,238,808
Computers & Periparels		39,652,053	38,011,961
Motor Vehicles Cars		148,505,605	148,512,694
		2,026,525,175	1,997,682,527
Less: Depn. for Grant funded Assets		(336,788,311)	(277,796,256)
		<b><u>1,689,736,864</u></b>	<b><u>1,719,886,271</u></b>
<b>12. OTHER OPERATING EXPENSES</b>			
Bad & Doubtful Debts		64,219,260	24,259,155
Provision for Irrecoverable Staff Loans		2,420,995	3,076,610
Over Provision for Obsolete Stock		(12,165,445)	(16,666,846)
Retiring Gratuity		-	216,756,879
		<b><u>54,474,810</u></b>	<b><u>227,425,798</u></b>
<b>13. FINANCE COST</b>			
Interest On Loans		1,723,224,377	1,461,575,631
Less: Capitalised Interest on Construction Projects		(709,979,636)	(518,220,484)
		<b><u>1,013,244,742</u></b>	<b><u>943,355,146</u></b>
<b>14. FINANCE INCOME</b>			
Investment Income		213,955,983	131,257,102
		<b><u>213,955,983</u></b>	<b><u>131,257,102</u></b>
<b>15. TAXATION</b>			
Economic Service Charge		40,217,024	53,055,544
		<b><u>40,217,024</u></b>	<b><u>53,055,544</u></b>