

National Water Supply And Drainage Board

CASH FLOW STATEMENT

Year ended 31 December 2012

	2012	2011
	Rs.	Rs.
Cash Flows From / (Used in) Operating Activities		
Net Profit/(Loss) before Tax	407,019,536	737,409,181
Adjustments for		
Interest Income	(213,955,983)	(131,257,102)
Profit/Loss on disposal of Fixed Assets	3,689,147	1,010,820
Depreciation	2,026,525,175	1,997,682,527
Revaluation loss	776,836,147	474,261,491
Grant amortization against depreciation	(336,788,311)	(277,796,256)
Retiring gratuity provision	(146,349,076)	216,756,879
Prior Year Adjustments	(76,516,584)	(496,354,003)
Non conversion adjustment	534,440,243	(466,168)
Interest Expense	<u>1,013,244,742</u>	<u>943,355,146</u>
Operating Profit before Working Capital Changes	3,988,145,035	3,464,602,516
(Increase)/Decrease in Inventories	(250,242,493)	(54,819,595)
(Increase)/Decrease in Debtors, Rece'bles & Deposits	509,984,138	685,915,163
Increase/ (Decrease) in Creditors & Provisions	<u>(463,739,399)</u>	<u>1,615,810,241</u>
Cash Generated from Operations	3,784,147,282	5,711,508,326
Tax Paid	(40,217,024)	(53,055,544)
Gratuity Paid	<u>(195,686,112)</u>	<u>(180,929,130)</u>
Net Cash from Operating Activities	<u>3,548,244,145</u>	<u>5,477,523,652</u>
Cash Flows from/(used) in Investing Activities		
Investments in Fixed Assets	(26,099,213,596)	(13,347,264,249)
Investments in Work-In-Progress	(10,030,554,746)	(18,494,574,425)
Withdrawal of other financial assets	9,202,392	18,461,976
Sale proceeds for disposal assets	8,964,140	4,214,950
Investment Income Received	188,016,031	129,926,338
(Investment) / Withdrawal of Investments	<u>879,748,829</u>	<u>(534,676,331)</u>
Net Cash Flows used in Investing Activities	<u>(35,043,836,950)</u>	<u>(32,223,911,741)</u>
Cash Flows from/(used in) Financing Activities		
Government Grant during the Period	9,906,397,371	8,193,233,405
Capital Grant during the period	22,623,615,804	15,786,177,156
New Loans	2,665,416,044	4,768,277,932
Loan Repayments	(610,990,948)	325,475,525
Interest Paid	(686,425,837)	(1,635,856,820)
VAT payments through treasury funds	<u>(1,338,554,755)</u>	<u>(1,296,177,963)</u>
	<u>32,559,457,678</u>	<u>26,141,129,236</u>
Net Increase in Cash & Cash Equivalents	1,063,864,873	(605,258,854)
Cash & Cash Equivalents at the beginning of the year	<u>810,401,456</u>	<u>1,415,660,310</u>
Cash & Cash Equivalents at the end of the period	<u>1,874,266,329</u>	<u>810,401,456</u>

Accounting Policies & Notes from pages 6 to 31 form an integral part of these Financial Statements.