

# National Water Supply And Drainage Board

## STATEMENT OF CASH FLOW

Year ended 31 December 2014

	Note	2014 Rs.	2013 Rs.
<b>Cash Flows From / (Used in) Operating Activities</b>			
Net Profit/(Loss) before Tax		1,479,004,129	1,050,326,475
<i>Adjustments for</i>			
Interest Income	13	(213,239,303)	(225,687,464)
(Profit)/Loss on disposal of Fixed Assets		(1,540,413)	(14,647)
Depreciation	10.2	2,730,436,009	2,586,090,059
Amortization of Intangible Assets	10.2	293,841	-
Grant amortization against depreciation	10.2	(699,693,512)	(590,253,350)
Revaluation surplus	35	(53,710,538)	-
Retiring gratuity provision	29.1	227,136,696	241,659,234
Opening Balance Adjustments		25,126.00	-
Interest Expense	13	<u>1,242,530,161</u>	<u>1,039,762,873</u>
Operating Profit before Working Capital Changes		4,711,242,197	4,101,883,179
(Increase)/Decrease in Inventories		(1,874,070,539)	(607,663,128)
(Increase)/Decrease in Debtors, Receivables & Deposits		(5,402,599,585)	(1,264,090,309)
Increase/(Decrease) in Creditors & Provisions		<u>1,756,947,297</u>	<u>335,176,667</u>
Cash Generated from Operations		(808,480,630)	2,565,306,409
Tax Paid	14	(53,113,301)	(47,466,069)
Gratuity Paid	11	<u>(227,136,696)</u>	<u>(241,659,234)</u>
<b>Net Cash from Operating Activities</b>		<u>(1,088,730,627)</u>	<u>2,276,181,106</u>
<b>Cash Flows from/(used) in Investing Activities</b>			
Investments in Fixed Assets & Work-In-Progress		(31,492,384,463)	(21,594,999,438)
Withdrawal of other financial assets		8,197,324	6,810,864
Sale proceeds for disposal assets		5,613,335	51,000
Investment Income Received		216,449,698	240,834,475
(Investment) / Withdrawal of Investments		<u>96,707,679</u>	<u>(328,628,877)</u>
<b>Net Cash Flows used in Investing Activities</b>		<u>(31,165,416,426)</u>	<u>(21,675,931,977)</u>
<b>Cash Flows from/(used in) Financing Activities</b>			
Government Grant during the Period		7,768,323,405	5,147,344,801
Capital Grant during the period		23,177,800,978	13,530,554,067
New Loans		5,569,216,314	4,213,780,952
Loan Repayments		(1,030,498,375)	(200,741,478)
Interest Paid		(1,871,942,868)	(1,376,381,658)
VAT payments through treasury funds		<u>(482,110,508)</u>	<u>(1,909,195,386)</u>
		33,130,788,946	19,405,361,298
<b>Net Increase in Cash &amp; Cash Equivalents</b>		876,641,892	5,610,428
Cash & Cash Equivalents at the beginning of the year		<u>1,879,876,757</u>	<u>1,874,266,329</u>
<b>Cash &amp; Cash Equivalents at the end of the year</b>		<u><u>2,756,518,649</u></u>	<u><u>1,879,876,757</u></u>

Accounting Policies & Notes from pages 6 to 27 form an integral part of these Financial Statements.