

National Water Supply And Drainage Board
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2013

35 PRIOR YEAR ADJUSTMENTS

Board assets were revalued as at 31.12.2007 by obtaining the service of Department of Valuation. Revalued amount of assets were taken to the books during the year 2010 and those values are continuing as deem cost of PPE at present. There were some duplications and omissions occurred in 2010 due to the immensity of the assets base and have been rectified as prior year adjustment with retrospective effect. Accordingly net effect of Rs. 1897 million had been adjusted for carrying amount of PPE and Rs.48.5 million had been adjusted for depreciation as at 01.01.2012 as follows.

35.1 Gross Carrying Amounts

Cost	Balance As at 01.01.2012	Prior Year Adjustments	Restated Balance As at 01.01.2012
Freehold Assets	Rs.	Rs.	Rs.
Land Freehold	7,749,278,932	(366,123,500)	7,383,155,432
Land Leasehold	587,058,964	-	587,058,964
Infrastructure	3,019,952,040	106,308,320	3,126,260,360
Building - Freehold	6,440,636,781	122,696,203	6,563,332,984
Structures	23,772,723,224	666,036,852	24,438,760,076
Plant & eq: pumping treatment	11,082,656,899	262,660,719	11,345,317,619
Service meter	5,421,254	26,932,152	32,353,406
Bulk water meter	107,366,459	-	107,366,459
Transmission & Dist:	34,429,793,030	807,697,363	35,237,490,393
Mobile Eq:	157,992,744	6,490,718	164,483,462
Survey Eq:	1,063,203	-	1,063,203
Laboratory	233,337,933	(2,920,394)	230,417,539
Other Equipment	546,847,183	256,484,792	803,331,975
Furniture & fittings-computer	202,513,767	3,157,880	205,671,648
Computers & Periparels	190,059,804	1,095,843	191,155,647
Motor vehicles cars	171,130,671	-	171,130,671
Van busses & jeeps	360,909,394	4,400,000	365,309,394
Lorries & trucks	837,368,499	1,200,000	838,568,499
Tractors & trailers	89,721,460	-	89,721,460
Water bowsers, Heavy veh:	486,394,305	4,000,000	490,394,305
Motor cycles	17,391,201	(2,695,695)	14,695,506
Three Weelers	1,038,240	-	1,038,240
Lease hold Vehicles	22,671,376	-	22,671,376
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Total value of depreciable assets	90,513,327,364	1,897,421,253	92,410,748,617