

# National Water Supply And Drainage Board

## STATEMENT OF CASH FLOW

Year ended 31 December 2013

	<b>2013</b>	<b>2012</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Cash Flows From / (Used in) Operating Activities</b>		
Net Profit/(Loss) before Tax	1,050,326,475	407,019,536
<b>Adjustments for</b>		
Interest Income	(225,687,464)	(213,955,983)
Profit/Loss on disposal of Fixed Assets	(14,647)	3,689,147
Depreciation	2,586,090,059	2,026,525,175
Revaluation loss	-	776,836,147
Grant amortization against depreciation	(590,253,350)	(336,788,311)
Retiring gratuity provision	241,659,234	(146,349,076)
Prior Year Adjustments	-	(76,516,584)
Non conversion adjustment	-	534,440,243
Interest Expense	<u>1,039,762,873</u>	<u>1,013,244,742</u>
Operating Profit before Working Capital Changes	4,101,883,179	3,988,145,035
(Increase)/Decrease in Inventories	(607,663,128)	(250,242,493)
(Increase)/Decrease in Debtors, Rece'bles & Deposits	(1,264,090,309)	509,984,138
Increase/(Decrease) in Creditors & Provisions	<u>335,176,667</u>	<u>(463,739,399)</u>
Cash Generated from Operations	2,565,306,409	3,784,147,282
Tax Paid	(47,466,069)	(40,217,024)
Gratuity Paid	<u>(241,659,234)</u>	<u>(195,686,112)</u>
<b>Net Cash from Operating Activities</b>	<u>2,276,181,106</u>	<u>3,548,244,145</u>
<b>Cash Flows from/(used) in Investing Activities</b>		
Investments in Fixed Assets	(3,816,743,458)	(26,099,213,596)
Investments in Work-In-Progress	(17,778,255,981)	(10,030,554,746)
Withdrawal of other financial assets	6,810,864	9,202,392
Sale proceeds for disposal assets	51,000	8,964,140
Investment Income Received	240,834,475	188,016,031
(Investment) / Withdrawl of Investments	<u>(328,628,877)</u>	<u>879,748,829</u>
<b>Net Cash Flows used in Investing Activities</b>	<u>(21,675,931,977)</u>	<u>(35,043,836,950)</u>
<b>Cash Flows from/(used in) Financing Activities</b>		
Government Grant during the Period	5,147,344,801	9,906,397,371
Capital Grant during the period	13,530,554,067	22,623,615,804
New Loans	4,213,780,952	2,665,416,044
Loan Repayments	(200,741,478)	(610,990,948)
Interest Paid	(1,376,381,658)	(686,425,837)
VAT payments through treasury funds	<u>(1,909,195,386)</u>	<u>(1,338,554,755)</u>
	19,405,361,298	32,559,457,679
<b>Net Increase in Cash &amp; Cash Equivalents</b>	5,610,428	1,063,864,875
Cash & Cash Equivalents at the beginning of the year	<u>1,874,266,329</u>	<u>810,401,456</u>
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<u><u>1,879,876,757</u></u>	<u><u>1,874,266,329</u></u>

Accounting Policies & Notes from pages 6 to 28 form an integral part of these Financial Statements.