

National Water Supply And Drainage Board
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2013

	2013	2012
	Rs.	Rs.
16. CAPITAL WORK IN PROGRESS		
Construction Work	98,139,089,879	78,371,444,663
Rehabilitation	23,286,336,981	25,275,726,217
	<u>121,425,426,860</u>	<u>103,647,170,880</u>
17. INTANGIBLE ASSETS		
Software	153,038,825	204,051,766
Amortisation	(51,012,942)	(51,012,942)
	<u>102,025,883</u>	<u>153,038,825</u>
This include the ERP system, NWSDB developed for the internal use. Reaserch and development cost that are not eligible for capitalisation have been expensed in the period incurred and are recognised in administrative expenses.		
18. OTHER FINANCIAL ASSETS		
HDFC Investment for Staff Housing Loans	29,932,486	36,785,453
Bank of Ceylon Saving - II	1,075,515	1,033,412
	<u>31,008,001</u>	<u>37,818,865</u>
19. INVENTORIES		
Stock at Main Stores	153,107,012	96,140,146
Stock at Sites Stores	4,062,408,914	3,581,995,093
Goods In Transit	308,942,246	254,121,907
Stock Adjustments	(283,694)	(4,174,918)
Property Plant and Equipment at Stores	(690,885,204)	(698,216,120)
Provision for Obsolete Stock	(32,424,796)	(36,664,757)
	<u>3,800,864,478</u>	<u>3,193,201,350</u>
20. TRADE AND OTHER RECEIVABLES		
Trade Debtors	3,838,854,731	3,656,424,638
Other Debtors	272,108,436	278,718,397
Less : Debtors Impairment (Collective)	(996,113,340)	(675,666,925)
Less : Debtors Impairment (Specific)	<u>(51,084,939)</u>	<u>(1,047,198,279)</u>
Debtors Collection Control	553,014,331	382,205,782
VAT Receivable	16,120,916	13,046,606
WHT Receivable	20,609,164	9,358,745
Advances to Staff	24,768,881	24,985,830
Loans to Employees	1,693,962,223	1,262,198,822
Receivable on Interest & Others	16,548,423	31,695,434
	<u>5,388,788,825</u>	<u>4,930,179,819</u>