

National Water Supply And Drainage Board  
**NOTES TO THE FINANCIAL STATEMENTS**

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Year ended 31 December 2014

**32. RELATED PARTY TRANSACTIONS**

**Transactions with State and State Controlled Entities**

In the normal course of its operations, the Board enters into transactions with related parties. Related parties include the Government of Sri Lanka (State: as the ultimate owner of the Board), various government departments, and State controlled entities. Particulars of transactions, and arrangements entered into by the Board with the State and State controlled entities which are individually significant and for other transactions that are collectively, but not individually significant are as follows:

**Key Management Compensation**

National Water Supply and Drainage Board's key management personnel include the Board of Directors, Minister and the Secretary to the Ministry of Water Supply & Drainage.

	<b>2014</b>	<b>2013</b>
	<b>Rs.</b>	<b>Rs.</b>
Short term employment benefits	780,000	1,005,395

**33. EVENTS OCCURRING AFTER THE REPORTING DATE**

All the material events after the reporting date have been considered and appropriate adjustment and disclosures have been made in to the financial statement, where necessary.