

National Water Supply And Drainage Board

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2012

	2012 Rs.	2011 Rs.	2010 Rs.
16. CAPITAL WORK IN PROGRESS			
Construction Work	78,371,444,663	66,995,634,465	49,823,760,056
Rehabilitation	25,275,726,217	26,620,981,669	25,298,281,653
	103,647,170,880	93,616,616,133	75,122,041,709
17. INTANGIBLE ASSETS			
Software	204,051,766	255,064,708	306,077,649
Amortisation	(51,012,942)	(51,012,942)	(51,012,942)
	153,038,825	204,051,766	255,064,708
This include the ERP system, NWSDB developed for the internal use. Reaserch and development cost that are not eligible for capitalisation have been expensed in the period incurred and are recognised in administrative expenses.			
18. OTHER FINANCIAL ASSETS			
HDFC Investment for Staff Housing Loans	36,785,453	46,028,408	64,541,010
Bank of Ceylon Saving - II	1,033,412	992,849	942,223
	37,818,865	47,021,257	65,483,233
19. INVENTORIES			
Stock at Main Stores	96,140,146	208,394,049	179,426,440
Stock at Sites Stores	3,581,995,093	2,683,450,081	2,672,551,876
Goods In Transit	254,121,907	102,912,445	72,629,229
Stock Adjustments	(4,174,918)	(2,967,515)	29,028,765
Property Plant and Equipment at Stores	(698,216,120)	-	-
Provision for Obsolete Stock	(36,664,757)	(48,830,202)	(65,497,047)
	3,193,201,350	2,942,958,858	2,888,139,263
20. TRADE AND OTHER RECEIVABLES			
Trade Debtors	3,656,424,638	2,961,050,085	2,719,393,716
Other Debtors	278,718,397	248,754,242	228,746,464
Less : Debtors Impairment (Collective)	675,666,925	(611,625,163)	(592,345,929)
Less : Debtors Impairment (Specific)	52,787,509	(55,995,326)	(58,276,086)
Debtors Collection Control	382,205,782	422,575,444	231,404,538
VAT Receivable	13,046,606	15,278,618	1,445,442
WHT Receivable	9,358,745	1,602,711	1,310,065
Advances to Staff	24,985,830	35,565,164	40,276,961
Loans to Employees	1,262,198,822	1,480,620,215	1,376,954,220
Receivable on Interest & Others	31,695,434	5,755,482	4,424,718
Inter-regional Current Accounts	-	(61,071,098)	-
	4,930,179,819	4,442,510,374	3,953,334,109