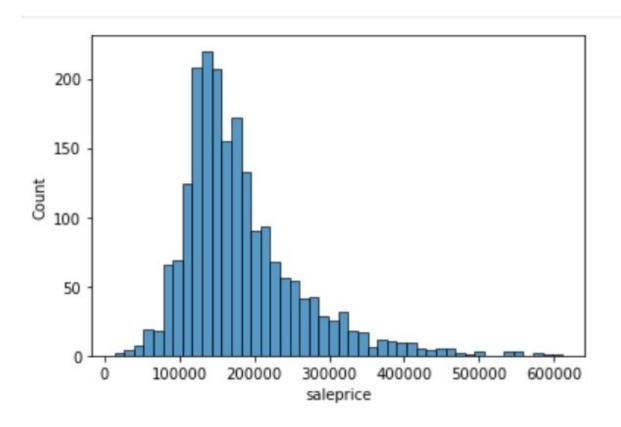
# Ames, IA Housing Information

What factors generally determine a higher Selling Price in Ames, IA?

By Chris Burger

# **Total Average Sale Price**



With the data provided,

This graph shows that the amount of home that sold for the prices shown.

- -This is just to give us an overall view.
- -They do have a mean value of about \$181,000

#### **Overall Quality and Sale Prices**

Overall Quality (Material and Finish of the homes)

- 10 Very Excellent
- 8 Very Good
- 6 Above Average
- 4 Below Average
- 2 Poor

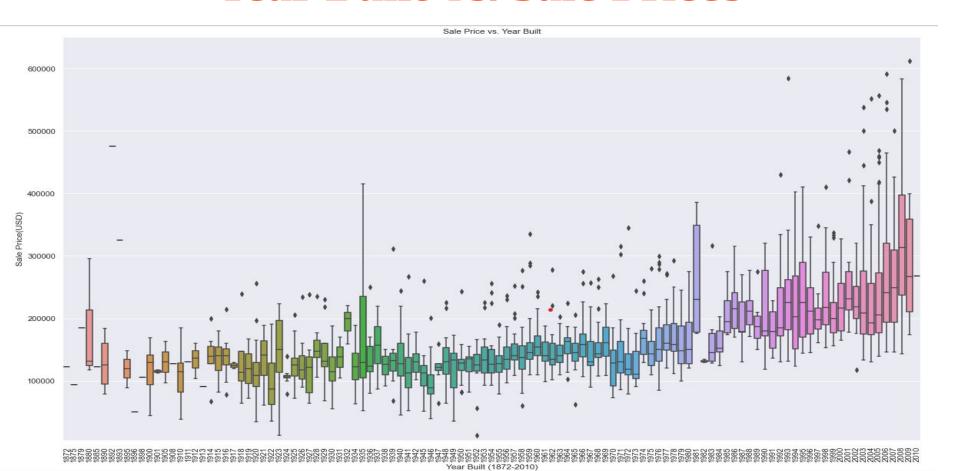


### **Above-Ground Living Area vs. Price**



- -Overall Above-Ground Living Space(in square feet) is definitely one of the most popular variables that determine Sale Price.
- -There are a lot of data points here but as you can see, the higher the overall living area is, the higher the price seems to get.

#### **Year Built vs. Sale Prices**



#### Remodel Date in relation to Sale Price



- -The Remodel date shows the last time the home was remodeled or an addition was added. (If neither happened, this is simply the Year Built)
- -There is a clear relationship between the date of remodel(or build) and the price at which the home sold.

#### Style of Homes vs. Year Built

#### Styles of Homes:

-1.5Unf: 1.5story, 2nd unfinished

-2.5Fin: 2.5story, 2nd finished

-2.5Unf: 2.5story, 2nd unfinished

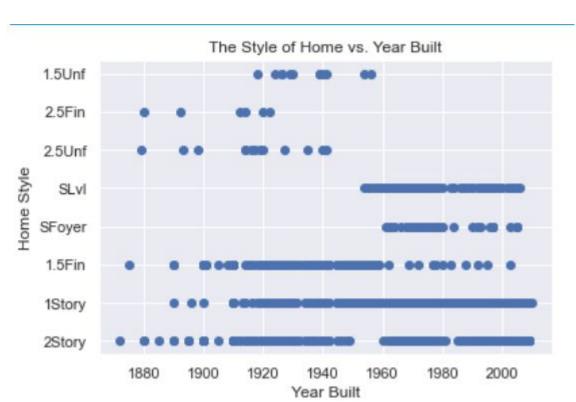
-SLvl1: Split Level

-SFoyer: Split Foyer

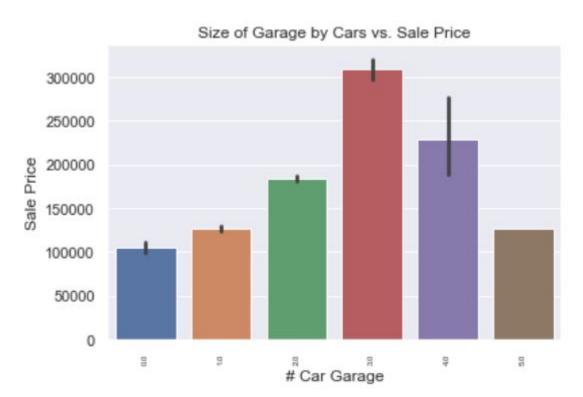
-1.5Fin: 1.5 story,2nd level

finished

-1 Story and 2 Story



# # Car Garage vs. Sale Price



-Generally speaking, the more cars that can be held in a garage equates to a higher Sale Price.

-However, 4 and 5 car garages seem to take a bit of a dip.

#### Sale price and Square Footage of 1st Flr.



This shows the correlation

Between the Total Square

Footage of the 1st floor of a

Home(in thousands) vs. its Sale Price.

-Naturally goes up with total size/square footage)

#### **Basement Square Footage vs. Price**

Also, with the size of the

Basement in square feet(thousands);

There seems to be a pretty

Clear increase in price the

Bigger that the basement is.



#### **Conclusion:**

There are many factors that affect the overall Sale Price of a home. These were the Top 8 most impactful in my findings.

You may want to keep these in mind when shopping for a home and use them to your advantage!

Those Split-Levels from the 80s aren't too shabby, you know!

Thank you so much for your time. Any Questions?