$$\mathbb{P}\left[|X - \mu| \ge h\sigma\right] \le \frac{\left[f(|X - \mu|)\right]}{f(h\sigma)}$$

Letting $f(\cdot) = (\cdot)^2$,

$$\mathbb{P}\left[|X - \mu| \ge h\sigma\right] \ge 1 - \frac{\sigma^2}{h^2 \sigma^2} \tag{1}$$