



ACCELERATING WHAT'S NEXT.

New Investments



Parallel Flight Technologies: Hybrid UAS for Long-Endurance Missions

Parallel Flight Technologies is developing hybrid electric unmanned aerial systems that deliver heavy-lift and long-endurance performance. Their proprietary hybrid propulsion architecture enables unmanned aircraft to carry substantial payloads for extended durations across wildfire response, logistics, inspection, and critical operations where endurance and reliability are essential.

This credit investment supports Parallel Flight Technologies as they scale production and mission deployments for their hybrid UAS and continue to advance propulsion and autonomous systems. By combining significant payload capacity with extended flight times and rapid refueling, Parallel Flight is helping operators expand operational reach, reduce costs, and increase mission effectiveness in demanding environments.

[Learn More About Parallel Flight](#)



Cho Plus: Advanced Cell Engineering for Biomanufacturing

Cho-Plus is a cell engineering company advancing biomanufacturing efficiency across biopharmaceutical and gene therapy markets. The company develops proprietary mammalian cell platforms designed to significantly increase protein and viral vector production, helping address cost, capacity, and scalability constraints in modern therapeutic manufacturing. Their technology supports improved yields for monoclonal antibodies, vaccines, and gene therapy products in regulated, mission critical production environments.

This financing supports Cho-Plus as they continue to expand commercialization of their cell engineering platform and advance development programs with biopharmaceutical and government partners. By enabling higher productivity from existing manufacturing infrastructure, Cho-Plus is helping accelerate therapeutic development timelines, reduce production costs, and strengthen domestic biomanufacturing capacity.

[Learn More About Cho-Plus](#)



Xairos: Secure Quantum-Based Timing and Navigation

Xairos is developing a global resilient space-based timing architecture using Quantum Time Transfer (QTT), a protocol invented and patented by the Xairos team. Accurate timing synchronization is critical for the world's transportation, networks, financial transactions, data centers, and power grids. Xairos is commercializing QTT to develop the next generation of Position, Navigation and Timing (PNT), with the accuracy and security needed for future networks and applications. Xairos is headquartered in Colorado.

This credit investment supports Xairos as it expands development, production, and customer deployments of its mission planning and decision support platform. The financing strengthens Xairos' operational capacity, accelerates technology advancement, and supports continued growth across defense programs where real-time intelligence and predictive planning are critical to mission success.

[Learn More About Xairos](#)

Company News



Co-Founding Partners Chris Lay and James Parker at the White House Christmas Reception

Last month, Leonid Capital Partners Co-Founding Partners Chris Lay and James Parker were invited to attend the White House Christmas reception, which included a policy address by the President. The evening brought together leaders from across government, defense, and industry to discuss priorities shaping the future of our national security ecosystem. We value the opportunity to engage in these conversations and remain committed to supporting the companies whose work strengthens and protects our nation every day.



SOAA Feature on Strengthening Domestic Drone Manufacturing

The Special Operations Association of America recently highlighted vulnerabilities within the Blue UAS program, noting that many drones approved for military use still rely on Chinese sourced components. This dependence creates supply chain risk that could impact readiness in future conflicts.

Leonid Capital Partners is addressing this challenge by directing capital to U.S. manufacturers building unmanned systems and their critical components domestically. We have provided private credit to Skyways, a U.S. based manufacturer scaling domestic production of airframes, motors, batteries, and other essential drone components.

To learn more about Leonid Capital Partners' support of domestic drone acquisition and the risks of continued reliance on Chinese sourced components, visit the Special Operations Association of America blog.

[Read the Full SOAA Blog](#)



Leonid Capital Partners Reception with War on the Rocks

Leonid Capital Partners and War on the Rocks invite you to close out this year's Capitol Hill Defense Outlook Summit with an evening of lively discussion and good company. Join leaders from across defense, national security, and industry for a live recording of the War on the Rocks podcast - special guest to be announced.

If you are interested in attending, please email claire@leonidcp.com

RSVP

Portfolio Highlight



Tempest Droneworx Raising \$3mm Seed Round

Tempest Droneworx, a Leonid Capital Partners portfolio company, is currently raising a 3 million dollar seed round to support the next phase of growth for its real time situational awareness platform. Tempest Droneworx delivers software that integrates data from drones, sensors, and other sources into a unified operational view that supports faster, more informed decision making across defense, public safety, and commercial environments.

This raise will support continued product development, platform expansion, and broader deployment as the company scales its presence across national security, critical infrastructure, and prepares to enter new markets. To learn more about Tempest Droneworx, visit tempestdroneworx.com.

Contact the Team at Tempest Droneworx



LONG WALL ANNOUNCES CYCLOPS INTERCEPTOR FOR MISSILE DEFENSE



Portfolio Company Long Wall Expands Missile Defense Readiness

Leonid Capital Partners portfolio company Long Wall, has announced Cyclops, a new surface-launched exoatmospheric interceptor designed to defeat ballistic missiles in the midcourse phase of flight. Built from the ground up for mass production, Cyclops addresses the growing need for scalable, cost-effective missile defense as global threats continue to increase.

The program leverages modern advances in autonomy, compute, optics, and propulsion to enable manufacturing at scale. Long Wall has completed its first prototype and begun testing, with existing production capacity in place to support rapid fielding and expanded magazine depth for distributed defense.

[Learn More](#)



Wallaroo.AI Raising \$3mm Note to Accelerate ROI from Enterprise AI

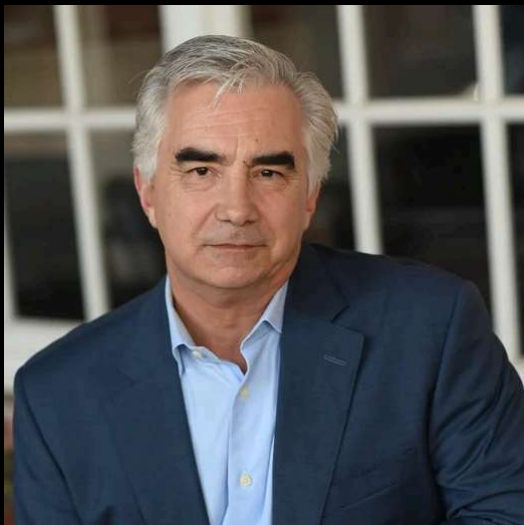
Enterprises have invested heavily in artificial intelligence, yet most initiatives struggle to deliver sustained return on investment due to rapid model innovation and fragmented infrastructure.

Our portfolio company Wallaroo.AI provides the operational AI infrastructure enterprises use to deploy, monitor, and scale AI in production across cloud, on premise, private, and edge environments on any hardware. Leading organizations including IBM, the United States Space Force, Microsoft, and Fortune 500 enterprises rely on Wallaroo to move AI initiatives from pilot to production.

New funding will support commercialization of strategic infrastructure partnerships and the expansion of large scale enterprise adoption, positioning Wallaroo for continued growth in the enterprise AI market.

[Contact the Team at Wallaroo.AI](#)

Leadership Expansion & Team Growth



Ted Lanes
COO



Monroe Weng
CFO & CCO



Max Mayer
Senior Associate



Brooks Wallace
Associate



Claire Carlross
Marketing Associate

Leonid Capital Partners Welcomes New Leadership and Team Advancements

Ted Lanes has joined Leonid Capital Partners as Chief Operating Officer, bringing extensive operational and financial leadership experience across private equity, banking, and corporate restructuring. He works closely with Co-Founding Partners Chris Lay and James Parker to strengthen the firm's operating platform.

Monroe Weng has joined Leonid Capital Partners as Chief Financial Officer and Chief Compliance Officer, leading financial strategy and compliance as the firm continues to expand its platform supporting companies with government contracts across defense, aerospace, and national innovation sectors.

The firm also recognized internal promotions for Max to Senior Associate, Brooks to Associate, and Claire to Marketing Associate.

Leonid Capital Partners is grateful for its growing team and looks ahead with excitement to what is ahead and the impact the firm will continue to make.



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