



## Quarterly Investor Distribution Reports 3Q 2025

**Entity:** Susan E Grojean 2018 Irrevocable Trust  
**Investor:** Susan Grojean  
**Email:** Grojeanfamily@ascend.fo  
**Address:** 2900 McKinnon Street Unit 605  
 Dallas, TX 75201  
**Payments:** ACH

### 2025 Distributions (excluding Contribution/Return of Capital)

Investment	Unrecovered Capital 1/1/25*	Q1	Q2	Q3	Q4	Total	YTD Return**	Annualized Return***
BWEKaia	\$62,500.00	\$0.00	\$0.00	\$0.00		\$0.00		
	\$62,500.00	\$0.00	\$0.00	\$0.00		\$0.00		

\* New investments in the current year will show the capital invested on 1/1, even though the investment occurred afterwards.

\*\* YTD Return sums the % return from each quarter as the return divided by the unrecovered capital from the end of the prior quarter.

\*\*\* Annualized Return annualizes the YTD Return for investments with partial year periods (at the beginning or end of the investment)

### 2025 Return of Capital

Investment	Unrecovered Capital 1/1/25*	Q1	Q2	Q3	Q4	Total	Unrecovered Capital 9/30/25
BWEKaia	\$62,500.00	\$0.00	\$0.00	\$0.00		\$0.00	\$62,500.00
	\$62,500.00	\$0.00	\$0.00	\$0.00		\$0.00	\$62,500.00

\* New investments in the current year will show the capital invested on 1/1, even though the investment occurred afterwards.

### Historical Distributions (excluding Return of Capital)

Investment	Initial Investment Commitment*	2014-2019	2020	2021	2022	2023	2024	2025	Total	Total Return	Exit IRR
BWEKaia	\$250,000.00								\$0.00		
	\$250,000.00								\$0.00		

\* The historical distributions table does not include adjustments for capital being returned or added throughout the investment. GP Fund & BWE Kaia: Amount of capital committed.

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