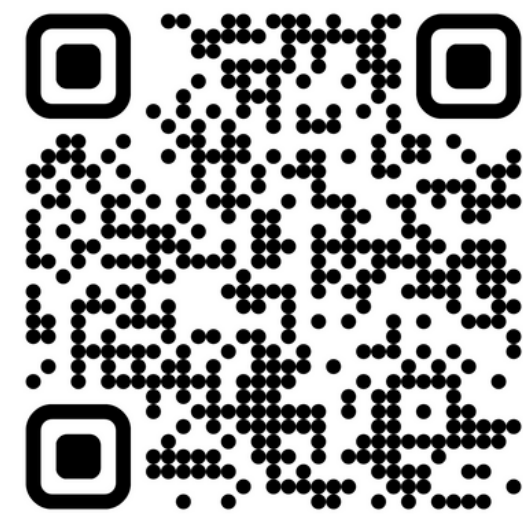




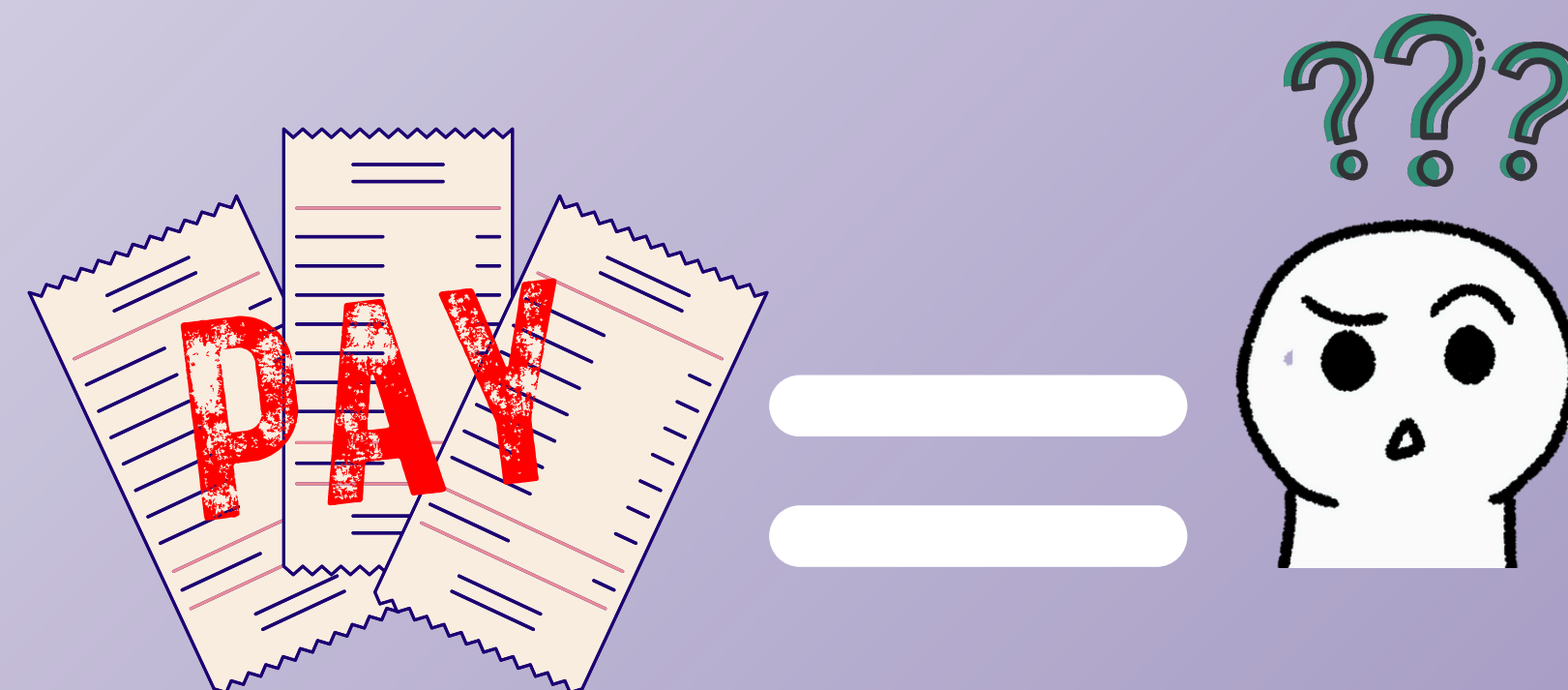
Introduction to FinOps



Hi, I am Ujjwal
Cloud and DevOps
Engineer at CloudZen
Also, I manage most of
the FinOps at CZ.



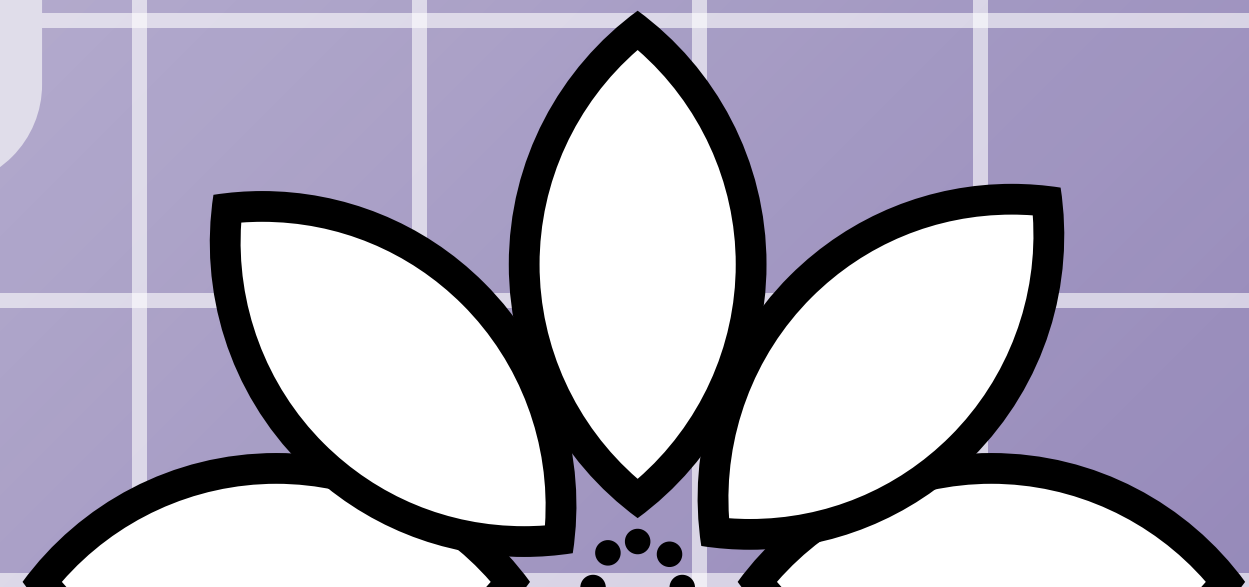
"Just like managing personal finances can be tricky, managing cloud costs is a challenge for many companies. That's where FinOps comes in!"



What is FinOps?

"Alright, let's clear up something: FinOps is **NOT** short for 'Financial Operations.'

It's a combination of Finance and (Dev)Ops, highlighting the collaboration between business teams (like finance) and technical teams (like engineering and DevOps).





Myth

FinOps is just about saving money.



Myth

FinOps is only for big companies.



Reality

It is about **maximizing value**, not just cutting costs. For example, sometimes spending more (on better groceries or a good internet plan) improves the quality of life.



Reality

FinOps is scalable and works for businesses of all sizes. Cloud spend management is crucial whether you're a massive enterprise or a small startup.

When Should You Start FinOps?

A successful FinOps practice doesn't require sizable cloud deployments or a multimillion-dollar cloud bill. Starting FinOps early will make it much easier for an organization to make informed decisions about cloud spend, even as its operations are just starting to scale.

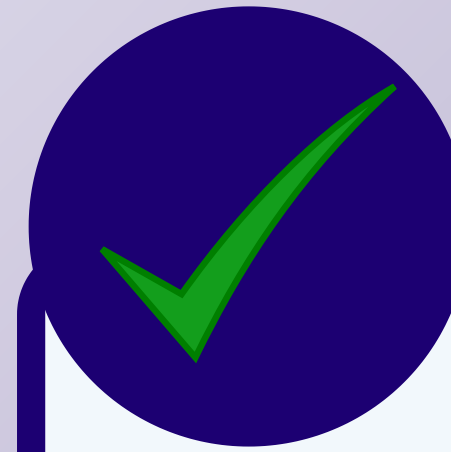
It is essential to understand FinOps maturity; the correct approach to creating a FinOps practice is for organizations to start small and grow in scale, scope, and complexity as business value warrants maturing an activity.

FinOps is a cultural shift, and the earlier it starts, the sooner an organization will benefit.



Myth

FinOps is only about tracking cloud costs.



Reality

FinOps goes beyond tracking; it's about predicting, optimizing, and automating cloud costs. It's not just seeing what you're spending, but finding patterns to optimize for future spend.



Myth

FinOps is a one-time setup.



Reality

FinOps is an ongoing process. Just like managing your personal budget, it needs constant monitoring, reviewing, and tweaking. The cloud is always changing, and so are costs, so continuous improvement is key.

Principles of FinOps

1. Teams need to collaborate. ✓
2. Decisions are driven by business value of cloud. ✓
3. Everyone takes ownership for their cloud usage. ✓
4. FinOps data should be accessible and timely. ✓
5. A centralized team drives FinOps. ✓
6. Take advantage of the variable cost model of the cloud. ✓



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Ab ise bhi **splid** m dalunga



Splid



Shifted to OpenSource
Alternatives



FinOps Maturity Model

Crawl



Walk



Run



A “Crawl, Walk, Run” approach to performing FinOps enables organizations to start small, and grow in scale, scope, and complexity as business value warrants maturing a functional activity.

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