

minimizeFraudClaim

Termsblockchain
By Srinivas Ratnam
Founder

Vision

To be recognized as one of the most admired company in the Health Insurance space due to our commitments to customers, business partners and community members and by saving planet Earth.

Mission

Unparallel customer satisfaction through our continued passion to provide superior transit transformation services by demonstrating our core values with dedicated team members, and utilizing innovative and proven strategies and technology by preserving planet earth.

Today's workers compensation Process

Employer/Worker



Clinics

Providers



Attorney

They all work together , but in disconnected way

Top 3 insurance fraud with today's process

Shell Game

Employers register the company under the workers compensation policy but with less workers then actually are

Fake
Contracts

Group of clinics create a fake contract to bill the insurance by hiding the kickback payments with DoL

Attorney

Files same fake bills or the claims to Insurance/Employers/Clinics

Economical Impact

Shell Game

Loss of 10 M claims premium

Fake Claim

Loss of 8 M in kickback to DoL

Attorney

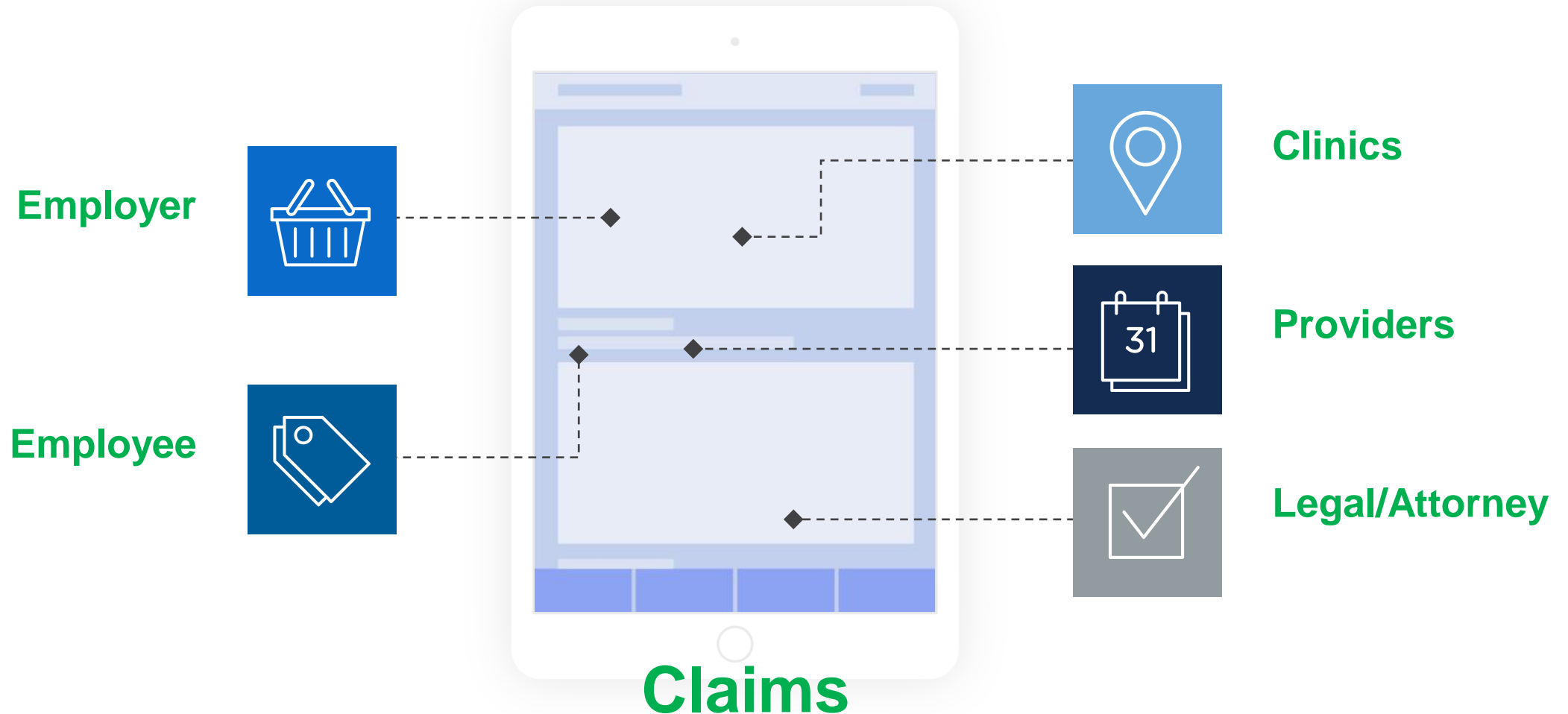
Loss of 12 M in claims to insurance

Fraud Statistics



Solution

r3 Corda to eradicate insurance fraud



Why Blockchain?



Single source of information



Transparent transaction

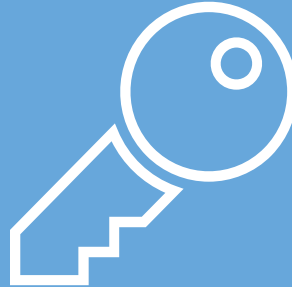


No middlemen

Why r3 Corda?



Built on need to know only peers. Means more secure.



Built on traditional RDBMS database. Means seamless integration



Built on industry standard tools. Means ease of development

SWOT analysis

- Built and hosted in cloud to make it enterprise grade corDapp
- Integrated with AI which gives fraud detections.

- No competitors
- Emerging blockchain/AI market
- \$30 BI potential market



- Adoptability of AI/Blockchain is a weakness as its new in the market

- If customers don't trust AI model, then there are lots of improvements it has to make to the architecture

Product development timeline



Technical Design



Develop MVP



Analysis and test of MVP



Integration



Exit Strategy



Ready to collaborate



Secure and clean code



Continuous improvement



Synergic Framework



Integrate with Bot services



Modern Design



Team

Srinivas Ratnam
Architect/Developer

**Will onboard
depending upon
funding**

Thank you and Contact me

sratnam@termsblockchain.com

<https://www.linkedin.com/in/srini-srini-3aba9b87/>

