

Gleneagle Civic Association

Balance Sheet For 1/31/2025

Assets

Cash OP - Community Bank of Co	\$3,171.66
Cash OP - FCB	\$31,645.20
Cash Savings - FCB	\$3,002.73
Ed Jones - Reserves	\$36,604.27
Ed Jones Reserves - CD 4.60% 2.05.25	\$76,000.00
Ed Jones Reserves - CD 4.45% 3.31.25	\$72,000.00
Accounts Receivable	\$21,506.56
Prepaid Insurance	\$1,327.83
Fixed Assets	\$73,981.04
Less: Veh./Equip. - Accum. Dep	<u>(\$36,990.50)</u>

Total Assets

	\$282,248.79
Total Assets	<u>\$282,248.79</u>

Liabilities

Accounts Payable	\$4,029.59
Unearned Income	\$42,385.61
Prepaid Owner Assessments	<u>\$1,928.07</u>

Total Liabilities

\$48,343.27

Reserves

Reserves - Unallocated	<u>\$184,604.27</u>
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Total Reserves

\$184,604.27

Equity

Prior Year Net Inc./Loss	\$53,967.59
Net Income	<u>(\$4,666.34)</u>

Total Equity

\$49,301.25

Total Liabilities / Equity	<u>\$282,248.79</u>
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Gleneagle Civic Association

Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
6310 - Assessment Income	3,853.24	3,858.75	(5.51)	3,853.24	3,858.75	(5.51)	46,305.00
6340 - Late Fee Income	2,939.66	-	2,939.66	2,939.66	-	2,939.66	-
6350 - Working Capital	-	83.33	(83.33)	-	83.33	(83.33)	1,000.00
6885 - New Construction Fees	-	16.67	(16.67)	-	16.67	(16.67)	200.00
6910 - Interest Income	1.91	671.25	(669.34)	1.91	671.25	(669.34)	8,055.00
6920 - Misc. Income	150.00	-	150.00	150.00	-	150.00	-
Total Income	6,944.81	4,630.00	2,314.81	6,944.81	4,630.00	2,314.81	55,560.00
Total Income	6,944.81	4,630.00	2,314.81	6,944.81	4,630.00	2,314.81	55,560.00

Operating Expense

Administrative							
7010 - Postage	24.46	166.67	142.21	24.46	166.67	142.21	2,000.00
7030 - Printing/Copies	10.40	-	(10.40)	10.40	-	(10.40)	-
7090 - Corporate Filings/Dues/Train	-	2.92	2.92	-	2.92	2.92	35.00
7120 - Delinquency Expense	810.00	-	(810.00)	810.00	-	(810.00)	-
7130 - Bank Fees & Charges	-	8.33	8.33	-	8.33	8.33	100.00
7150 - Federal & State Income Tax	-	228.25	228.25	-	228.25	228.25	2,739.00
7180 - Meeting Expense	-	33.33	33.33	-	33.33	33.33	400.00
7210 - Website Expense	79.00	41.67	(37.33)	79.00	41.67	(37.33)	500.00
7299 - Depreciation Expense	7,398.10	-	(7,398.10)	7,398.10	-	(7,398.10)	-
7300 - Misc. Office Expense	100.53	52.08	(48.45)	100.53	52.08	(48.45)	625.00
Total Administrative	8,422.49	533.25	(7,889.24)	8,422.49	533.25	(7,889.24)	6,399.00

Committees							
7190 - Community Events	-	383.33	383.33	-	383.33	383.33	4,600.00
7191 - ACC	-	20.83	20.83	-	20.83	20.83	250.00
7192 - Roads, Signs, Ditches	-	333.33	333.33	-	333.33	333.33	4,000.00
7193 - Ray Berg Open Space	192.50	708.33	515.83	192.50	708.33	515.83	8,500.00
7194 - Welcome Committee	-	16.67	16.67	-	16.67	16.67	200.00
7195 - Eagles View	-	-	-	-	-	-	9.00
Total Committees	192.50	1,462.49	1,269.99	192.50	1,462.49	1,269.99	17,559.00

Professional Fees							
8010 - Management	2,849.20	1,666.67	(1,182.53)	2,849.20	1,666.67	(1,182.53)	20,000.00
8030 - Accountant/Audit	-	-	-	-	-	-	1,000.00
8050 - Legal Counsel	(250.40)	416.67	667.07	(250.40)	416.67	667.07	5,000.00
8070 - Other Professional Fees	-	12.08	12.08	-	12.08	12.08	145.00
Total Professional Fees	2,598.80	2,095.42	(503.38)	2,598.80	2,095.42	(503.38)	26,145.00

Insurance							
8210 - Insurance Premium	397.36	510.25	112.89	397.36	510.25	112.89	6,123.00
Total Insurance	397.36	510.25	112.89	397.36	510.25	112.89	6,123.00

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Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	11,611.15	4,601.41	(7,009.74)	11,611.15	4,601.41	(7,009.74)	56,226.00
Operating Net Total	(4,666.34)	28.59	(4,694.93)	(4,666.34)	28.59	(4,694.93)	(666.00)
Net Total	(4,666.34)	28.59	(4,694.93)	(4,666.34)	28.59	(4,694.93)	(666.00)