

Description	Current Period			Year-to-date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>INCOME</b>								
<b>Operating Income</b>								
30-3010 Association Assessments	\$3,853.24	\$3,858.75	(\$5.51)	\$30,627.47	\$30,870.00	(\$242.53)	\$46,305.00	
30-3020 Late Fees	143.29	-	143.29	5,240.99	-	5,240.99	-	
30-3040 Fines	225.00	-	225.00	225.00	-	225.00	-	
30-3050 Misc Income	-	100.00	(100.00)	182.00	800.00	(618.00)	1,200.00	
30-3060 Interest Income	0.04	4.58	(4.54)	48.97	36.64	12.33	55.00	
30-3070 A/R Interest	31.05	-	31.05	61.51	-	61.51	-	
30-3080 Donation/Open Space	-	-	-	500.00	-	500.00	-	
<b>TOTAL Operating Income</b>	<b>\$4,252.62</b>	<b>\$3,963.33</b>	<b>\$289.29</b>	<b>\$36,885.94</b>	<b>\$31,706.64</b>	<b>\$5,179.30</b>	<b>\$47,560.00</b>	
<b>TOTAL INCOME</b>	<b>\$4,252.62</b>	<b>\$3,963.33</b>	<b>\$289.29</b>	<b>\$36,885.94</b>	<b>\$31,706.64</b>	<b>\$5,179.30</b>	<b>\$47,560.00</b>	
<b>EXPENSES AND RESERVE FUNDING</b>								
<b>Operating Expenses</b>								
50-5020 Office Administration	1,548.07	305.00	(1,243.07)	5,579.88	2,440.00	(3,139.88)	3,660.00	
50-5050 Delinquency Expense	-	-	-	4,680.00	-	(4,680.00)	-	
50-5060 Depreciation Expense	-	-	-	7,398.10	-	(7,398.10)	-	
50-5070 Federal & State Tax	-	228.25	228.25	988.32	1,826.00	837.68	2,739.00	
50-5080 Taxes/Audit Fee	-	95.42	95.42	-	763.36	763.36	1,145.00	
50-5085 Accounting/Office Management	1,350.00	1,113.00	(237.00)	6,634.90	8,904.00	2,269.10	13,356.00	
50-5086 Management	1,631.00	553.67	(1,077.33)	8,275.40	4,429.36	(3,846.04)	6,644.00	
50-5260 Insurance	591.23	510.25	(80.98)	4,419.36	4,082.00	(337.36)	6,123.00	
50-5270 Legal Expense	-	416.67	416.67	7,749.60	3,333.36	(4,416.24)	5,000.00	
50-5420 Common Area Maintenance	1,998.55	-	(1,998.55)	6,121.45	-	(6,121.45)	-	
<b>TOTAL Operating Expenses</b>	<b>\$7,118.85</b>	<b>\$3,222.26</b>	<b>(\$3,896.59)</b>	<b>\$51,847.01</b>	<b>\$25,778.08</b>	<b>(\$26,068.93)</b>	<b>\$38,667.00</b>	
<b>Committees</b>								
51-5110 Community Events	3,600.00	383.33	(3,216.67)	3,600.00	3,066.64	(533.36)	4,600.00	
51-5120 Committee - ACC	-	20.83	20.83	-	166.64	166.64	250.00	
51-5130 Committee - Roads, Signs, Ditches	-	333.33	333.33	255.53	2,666.64	2,411.11	4,000.00	
51-5140 Committee - Ray Berg Open Space	-	708.33	708.33	6,721.04	5,666.64	(1,054.40)	8,500.00	
51-5150 Committee - Welcome Committee	-	16.67	16.67	-	133.36	133.36	200.00	
51-5160 Committee - Eagles View	-	0.75	0.75	-	6.00	6.00	9.00	
<b>TOTAL Committees</b>	<b>\$3,600.00</b>	<b>\$1,463.24</b>	<b>(\$2,136.76)</b>	<b>\$10,576.57</b>	<b>\$11,705.92</b>	<b>\$1,129.35</b>	<b>\$17,559.00</b>	
<b>TOTAL DISBURSEMENTS</b>	<b>\$10,718.85</b>	<b>\$4,685.50</b>	<b>(\$6,033.35)</b>	<b>\$62,423.58</b>	<b>\$37,484.00</b>	<b>(\$24,939.58)</b>	<b>\$56,226.00</b>	

Description	Current Period			Year-to-date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>INCOME</b>								
<b>Other Income</b>								
60-6050 Interest on Replacement Acct	\$1,240.75	\$666.67	\$574.08	\$1,845.34	\$5,333.36	(\$3,488.02)	\$8,000.00	
<b>TOTAL Other Income</b>	<b>\$1,240.75</b>	<b>\$666.67</b>	<b>\$574.08</b>	<b>\$1,845.34</b>	<b>\$5,333.36</b>	<b>(\$3,488.02)</b>	<b>\$8,000.00</b>	
<b>TOTAL INCOME</b>	<b>\$1,240.75</b>	<b>\$666.67</b>	<b>\$574.08</b>	<b>\$1,845.34</b>	<b>\$5,333.36</b>	<b>(\$3,488.02)</b>	<b>\$8,000.00</b>	
<b>EXPENSES AND RESERVE FUNDING</b>								
<b>Other Expense</b>								
65-6500 Reserve Repairs	-	-	-	3,200.00	-	(3,200.00)	-	
<b>TOTAL Other Expense</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$3,200.00</b>	<b>\$-</b>	<b>(\$3,200.00)</b>	<b>\$-</b>	
<b>TOTAL DISBURSEMENTS</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$3,200.00</b>	<b>\$-</b>	<b>(\$3,200.00)</b>	<b>\$0.00</b>	
<b>NET INCREASE (DECREASE)</b>	<b>(\$5,225.48)</b>	<b>(\$55.50)</b>	<b>(\$5,169.98)</b>	<b>(\$26,892.30)</b>	<b>(\$444.00)</b>	<b>(\$26,448.30)</b>	<b>(\$666.00)</b>	

**Assets**

**Operating Assets**

10-1000-00	SSB-Oper-6490	\$ 56,676.81
10-1040-00	SSB-MM Sav-6496	10.03
10-1050-00	SSB-MM -6493	804.24
<b>TOTAL Operating Assets</b>		<b>\$ 57,491.08</b>

**Reserve Assets**

11-1104-00	Edward Jones - 7311	\$ 0.12
11-1115-00	Edward Jones CD 4% 11/16/26	73,000.00
11-1116-00	Edward Jones 4.45% 09/26/25	58,000.00
<b>TOTAL Reserve Assets</b>		<b>\$ 131,000.12</b>

**Other Current Assets**

12-1100-00	Accounts Receivable	\$ 7,768.75
<b>TOTAL Other Current Assets</b>		<b>\$ 7,768.75</b>

14-1401-00	Prepaid Insurance	\$ 2,364.93
15-1501-00	Fixed Assets	\$ 73,981.04
15-1510-00	Fixed Assets - Accum Depreciation	(36,990.50)

**Total Assets**

**\$ 235,615.42**

**Liabilities & Equity**

**Current Liabilities**

20-2030-00	Prepaid Assessments	\$ 3,175.72
20-2050-00	Deferred Assessments	15,412.93
<b>TOTAL Current Liabilities</b>		<b>\$ 18,588.65</b>

**Equity**

29-2960-00	Fund Balance	\$ 243,919.07
	Net Income Gain / (Loss)	\$ (26,892.30)
<b>TOTAL Equity</b>		<b>\$ 217,026.77</b>

**Total Liabilities & Equity**

**\$ 235,615.42**