

Description	Current Period			Year-to-date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance		
INCOME								
Operating Income								
30-3010 Association Assessments	\$3,853.24	\$3,858.75	(\$5.51)	\$19,067.75	\$19,293.75	(\$226.00)	\$46,305.00	
30-3020 Late Fees	600.00	-	600.00	5,027.40	-	5,027.40	-	
30-3050 Misc Income	-	100.00	(100.00)	150.00	500.00	(350.00)	1,200.00	
30-3060 Interest Income	41.58	4.58	37.00	48.58	22.90	25.68	55.00	
30-3080 Donation/Open Space	-	-	-	500.00	-	500.00	-	
TOTAL Operating Income	\$4,494.82	\$3,963.33	\$531.49	\$24,793.73	\$19,816.65	\$4,977.08	\$47,560.00	
TOTAL INCOME	\$4,494.82	\$3,963.33	\$531.49	\$24,793.73	\$19,816.65	\$4,977.08	\$47,560.00	
EXPENSES AND RESERVE FUNDING								
Operating Expenses								
50-5020 Office Administration	854.64	305.00	(549.64)	2,320.96	1,525.00	(795.96)	3,660.00	
50-5050 Delinquency Expense	-	-	-	4,680.00	-	(4,680.00)	-	
50-5060 Depreciation Expense	-	-	-	7,398.10	-	(7,398.10)	-	
50-5070 Federal & State Tax	-	228.25	228.25	988.32	1,141.25	152.93	2,739.00	
50-5080 Taxes/Audit Fee	-	95.42	95.42	-	477.10	477.10	1,145.00	
50-5085 Accounting/Office Management	1,350.00	1,113.00	(237.00)	1,350.00	5,565.00	4,215.00	13,356.00	
50-5086 Management	-	553.67	553.67	6,644.40	2,768.35	(3,876.05)	6,644.00	
50-5260 Insurance	591.23	510.25	(80.98)	2,180.67	2,551.25	370.58	6,123.00	
50-5270 Legal Expense	-	416.67	416.67	1,075.60	2,083.35	1,007.75	5,000.00	
50-5420 Common Area Maintenance	1,460.60	-	(1,460.60)	1,460.60	-	(1,460.60)	-	
TOTAL Operating Expenses	\$4,256.47	\$3,222.26	(\$1,034.21)	\$28,098.65	\$16,111.30	(\$11,987.35)	\$38,667.00	
Committees								
51-5110 Community Events	-	383.33	383.33	-	1,916.65	1,916.65	4,600.00	
51-5120 Committee - ACC	-	20.83	20.83	-	104.15	104.15	250.00	
51-5130 Committee - Roads, Signs, Ditches	255.53	333.33	77.80	255.53	1,666.65	1,411.12	4,000.00	
51-5140 Committee - Ray Berg Open Space	472.95	708.33	235.38	665.45	3,541.65	2,876.20	8,500.00	
51-5150 Committee - Welcome Committee	-	16.67	16.67	-	83.35	83.35	200.00	
51-5160 Committee - Eagles View	-	0.75	0.75	-	3.75	3.75	9.00	
TOTAL Committees	\$728.48	\$1,463.24	\$734.76	\$920.98	\$7,316.20	\$6,395.22	\$17,559.00	
TOTAL DISBURSEMENTS	\$4,984.95	\$4,685.50	(\$299.45)	\$29,019.63	\$23,427.50	(\$5,592.13)	\$56,226.00	

Description	Current Period			Year-to-date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance		
INCOME								
Other Income								
60-6050 Interest on Replacement Acct	\$604.59	\$666.67	(\$62.08)	\$604.59	\$3,333.35	(\$2,728.76)	\$8,000.00	
TOTAL Other Income	\$604.59	\$666.67	(\$62.08)	\$604.59	\$3,333.35	(\$2,728.76)	\$8,000.00	
TOTAL INCOME	\$604.59	\$666.67	(\$62.08)	\$604.59	\$3,333.35	(\$2,728.76)	\$8,000.00	
NET INCREASE (DECREASE)	\$114.46	(\$55.50)	\$169.96	(\$3,621.31)	(\$277.50)	(\$3,343.81)	(\$666.00)	

Assets

Operating Assets

10-1000-00	SSB-Oper-6490	\$ 23,896.40
10-1040-00	SSB-MM Sav-6496	10.00
10-1050-00	SSB-MM -6493	3,004.17
		\$ 26,910.57

TOTAL Operating Assets

Reserve Assets

11-1104-00	Edward Jones - 7311	\$ 58,466.19
11-1110-00	Ed Jones Reserves CD 4.35% 8-21-25	57,000.00
11-1115-00	Edward Jones CD 4% 11/16/26	73,000.00
		\$ 188,466.19

TOTAL Reserve Assets

Other Current Assets

12-1100-00	Accounts Receivable	\$ 10,525.85
		\$ 10,525.85
14-1401-00	Prepaid Insurance	\$ 4,138.62
15-1501-00	Fixed Assets	\$ 73,981.04
15-1510-00	Fixed Assets - Accum Depreciation	(36,990.50)
		\$ 267,031.77

Total Assets

Liabilities & Equity

Current Liabilities

20-2030-00	Prepaid Assessments	\$ 2,933.02
20-2050-00	Deferred Assessments	26,972.65
		\$ 29,905.67

TOTAL Current Liabilities

Equity

29-2960-00	Fund Balance	\$ 240,747.41
	Net Income Gain / (Loss)	\$ (3,621.31)
		\$ 237,126.10

TOTAL Equity

Total Liabilities & Equity