

# Gleneagle Civic Association

## Balance Sheet For 3/31/2025

### Assets

Cash OP - Community Bank of Co	\$3,171.66
Cash OP - FCB	\$33,928.47
Cash Savings - FCB	\$3,003.74
Ed Jones - Reserves	\$239.14
Ed Jones Reserves - CD 4.45% 3.31.25	\$72,000.00
Ed Jones Reserves - CD 4.35% 8.21.25	\$57,000.00
Ed Jones Reserves - CD 4.35% 5.28.25	\$57,000.00
Accounts Receivable	\$12,198.61
Prepaid Insurance	\$533.11
Fixed Assets	\$73,981.04
Less: Veh./Equip. - Accum. Dep	(\$36,990.50)
<b>Total Assets</b>	<b>\$276,065.27</b>
<b>Total Assets</b>	<b>\$276,065.27</b>

### Liabilities

Accounts Payable	\$2,607.46
Unearned Income	\$34,679.13
Prepaid Owner Assessments	<u>\$2,441.53</u>
<b>Total Liabilities</b>	<b>\$39,728.12</b>

### Reserves

Reserves - Unallocated	<u>\$186,239.14</u>
<b>Total Reserves</b>	<b>\$186,239.14</b>

### Equity

Prior Year Net Inc./Loss	\$53,967.59
Net Income	(\$3,869.58)
<b>Total Equity</b>	<b>\$50,098.01</b>
<b>Total Liabilities / Equity</b>	<b>\$276,065.27</b>

# Gleneagle Civic Association

## Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
6310 - Assessment Income	3,654.79	3,858.75	(203.96)	11,361.27	11,576.25	(214.98)	46,305.00
6340 - Late Fee Income	703.39	-	703.39	4,627.83	-	4,627.83	-
6350 - Working Capital	-	83.33	(83.33)	-	249.99	(249.99)	1,000.00
6885 - New Construction Fees	-	16.67	(16.67)	-	50.01	(50.01)	200.00
6910 - Interest Income	1.99	671.25	(669.26)	5.73	2,013.75	(2,008.02)	8,055.00
6915 - Donation/Open Space	-	-	-	500.00	-	500.00	-
6920 - Misc. Income	-	-	-	150.00	-	150.00	-
<b>Total Income</b>	<b>4,360.17</b>	<b>4,630.00</b>	<b>(269.83)</b>	<b>16,644.83</b>	<b>13,890.00</b>	<b>2,754.83</b>	<b>55,560.00</b>
<b>Total Income</b>	<b>4,360.17</b>	<b>4,630.00</b>	<b>(269.83)</b>	<b>16,644.83</b>	<b>13,890.00</b>	<b>2,754.83</b>	<b>55,560.00</b>
<b>Operating Expense</b>							
<b>Administrative</b>							
7010 - Postage	105.87	166.67	60.80	369.45	500.01	130.56	2,000.00
7030 - Printing/Copies	60.48	-	(60.48)	174.64	-	(174.64)	-
7090 - Corporate Filings/Dues/Train	130.00	2.92	(127.08)	130.00	8.76	(121.24)	35.00
7120 - Delinquency Expense	1,152.00	-	(1,152.00)	4,230.00	-	(4,230.00)	-
7130 - Bank Fees & Charges	-	8.33	8.33	-	24.99	24.99	100.00
7150 - Federal & State Income Tax	-	228.25	228.25	(3.68)	684.75	688.43	2,739.00
7180 - Meeting Expense	90.00	33.33	(56.67)	90.00	99.99	9.99	400.00
7210 - Website Expense	79.00	41.67	(37.33)	237.00	125.01	(111.99)	500.00
7299 - Depreciation Expense	-	-	-	7,398.10	-	(7,398.10)	-
7300 - Misc. Office Expense	8.31	52.08	43.77	149.02	156.24	7.22	625.00
<b>Total Administrative</b>	<b>1,625.66</b>	<b>533.25</b>	<b>(1,092.41)</b>	<b>12,774.53</b>	<b>1,599.75</b>	<b>(11,174.78)</b>	<b>6,399.00</b>
<b>Committees</b>							
7190 - Community Events	-	383.33	383.33	-	1,149.99	1,149.99	4,600.00
7191 - ACC	-	20.83	20.83	-	62.49	62.49	250.00
7192 - Roads, Signs, Ditches	-	333.33	333.33	-	999.99	999.99	4,000.00
7193 - Ray Berg Open Space	-	708.33	708.33	192.50	2,124.99	1,932.49	8,500.00
7194 - Welcome Committee	-	16.67	16.67	-	50.01	50.01	200.00
7195 - Eagles View	-	-	-	-	-	-	9.00
<b>Total Committees</b>	<b>-</b>	<b>1,462.49</b>	<b>1,462.49</b>	<b>192.50</b>	<b>4,387.47</b>	<b>4,194.97</b>	<b>17,559.00</b>
<b>Professional Fees</b>							
8010 - Management	1,201.80	1,666.67	464.87	5,279.70	5,000.01	(279.69)	20,000.00
8030 - Accountant/Audit	-	-	-	-	-	-	1,000.00
8050 - Legal Counsel	1,326.00	416.67	(909.33)	1,075.60	1,250.01	174.41	5,000.00
8070 - Other Professional Fees	-	12.08	12.08	-	36.24	36.24	145.00
<b>Total Professional Fees</b>	<b>2,527.80</b>	<b>2,095.42</b>	<b>(432.38)</b>	<b>6,355.30</b>	<b>6,286.26</b>	<b>(69.04)</b>	<b>26,145.00</b>
<b>Insurance</b>							
8210 - Insurance Premium	397.36	510.25	112.89	1,192.08	1,530.75	338.67	6,123.00

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## Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
Total Insurance	397.36	510.25	112.89	1,192.08	1,530.75	338.67	6,123.00
Total Expense	4,550.82	4,601.41	50.59	20,514.41	13,804.23	(6,710.18)	56,226.00
<b>Operating Net Total</b>	<b>(190.65)</b>	<b>28.59</b>	<b>(219.24)</b>	<b>(3,869.58)</b>	<b>85.77</b>	<b>(3,955.35)</b>	<b>(666.00)</b>
<b>Net Total</b>	<b>(190.65)</b>	<b>28.59</b>	<b>(219.24)</b>	<b>(3,869.58)</b>	<b>85.77</b>	<b>(3,955.35)</b>	<b>(666.00)</b>