

Gleneagle Civic Association

Balance Sheet For 4/30/2025

Assets

Cash OP - Community Bank of Co	\$3,171.66
Cash OP - FCB	\$25,665.91
Cash Savings - FCB	\$3,003.74
Ed Jones - Reserves	\$73,820.15
Ed Jones Reserves - CD 4.35% 8.21.25	\$57,000.00
Ed Jones Reserves - CD 4.35% 5.28.25	\$57,000.00
Accounts Receivable	\$10,255.12
Prepaid Insurance	\$4,729.85
Fixed Assets	\$73,981.04
Less: Veh./Equip. - Accum. Dep	(\$36,990.50)

Total Assets

\$271,636.97

Total Assets

\$271,636.97

Liabilities

Unearned Income	\$30,825.89
Prepaid Owner Assessments	\$2,760.38

Total Liabilities

\$33,586.27

Reserves

Reserves - Unallocated	\$187,820.15
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Total Reserves

\$187,820.15

Equity

Prior Year Net Inc./Loss	\$53,967.59
Net Income	(\$3,737.04)

Total Equity

\$50,230.55

Total Liabilities / Equity

\$271,636.97

Gleneagle Civic Association

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
6310 - Assessment Income	3,853.24	3,858.75	(5.51)	15,214.51	15,435.00	(220.49)	46,305.00
6340 - Late Fee Income	(200.43)	-	(200.43)	4,427.40	-	4,427.40	-
6350 - Working Capital	-	83.33	(83.33)	-	333.32	(333.32)	1,000.00
6885 - New Construction Fees	-	16.67	(16.67)	-	66.68	(66.68)	200.00
6910 - Interest Income	-	671.25	(671.25)	5.73	2,685.00	(2,679.27)	8,055.00
6915 - Donation/Open Space	-	-	-	500.00	-	500.00	-
6920 - Misc. Income	-	-	-	150.00	-	150.00	-
Total Income	3,652.81	4,630.00	(977.19)	20,297.64	18,520.00	1,777.64	55,560.00
Total Income	3,652.81	4,630.00	(977.19)	20,297.64	18,520.00	1,777.64	55,560.00
Operating Expense							
Administrative							
7010 - Postage	128.10	166.67	38.57	497.55	666.68	169.13	2,000.00
7030 - Printing/Copies	80.48	-	(80.48)	255.12	-	(255.12)	-
7090 - Corporate Filings/Dues/Train	-	2.92	2.92	130.00	11.68	(118.32)	35.00
7120 - Delinquency Expense	450.00	-	(450.00)	4,680.00	-	(4,680.00)	-
7130 - Bank Fees & Charges	-	8.33	8.33	-	33.32	33.32	100.00
7150 - Federal & State Income Tax	992.00	228.25	(763.75)	988.32	913.00	(75.32)	2,739.00
7180 - Meeting Expense	-	33.33	33.33	90.00	133.32	43.32	400.00
7210 - Website Expense	79.00	41.67	(37.33)	316.00	166.68	(149.32)	500.00
7299 - Depreciation Expense	-	-	-	7,398.10	-	(7,398.10)	-
7300 - Misc. Office Expense	28.63	52.08	23.45	177.65	208.32	30.67	625.00
Total Administrative	1,758.21	533.25	(1,224.96)	14,532.74	2,133.00	(12,399.74)	6,399.00
Committees							
7190 - Community Events	-	383.33	383.33	-	1,533.32	1,533.32	4,600.00
7191 - ACC	-	20.83	20.83	-	83.32	83.32	250.00
7192 - Roads, Signs, Ditches	-	333.33	333.33	-	1,333.32	1,333.32	4,000.00
7193 - Ray Berg Open Space	-	708.33	708.33	192.50	2,833.32	2,640.82	8,500.00
7194 - Welcome Committee	-	16.67	16.67	-	66.68	66.68	200.00
7195 - Eagles View	-	-	-	-	-	-	9.00
Total Committees	-	1,462.49	1,462.49	192.50	5,849.96	5,657.46	17,559.00
Professional Fees							
8010 - Management	1,364.70	1,666.67	301.97	6,644.40	6,666.68	22.28	20,000.00
8030 - Accountant/Audit	-	450.00	450.00	-	450.00	450.00	1,000.00
8050 - Legal Counsel	-	416.67	416.67	1,075.60	1,666.68	591.08	5,000.00
8070 - Other Professional Fees	-	12.08	12.08	-	48.32	48.32	145.00
Total Professional Fees	1,364.70	2,545.42	1,180.72	7,720.00	8,831.68	1,111.68	26,145.00
Insurance							
8210 - Insurance Premium	397.36	510.25	112.89	1,589.44	2,041.00	451.56	6,123.00

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Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Insurance	397.36	510.25	112.89	1,589.44	2,041.00	451.56	6,123.00
Total Expense	3,520.27	5,051.41	1,531.14	24,034.68	18,855.64	(5,179.04)	56,226.00
Operating Net Total	132.54	(421.41)	553.95	(3,737.04)	(335.64)	(3,401.40)	(666.00)
Net Total	132.54	(421.41)	553.95	(3,737.04)	(335.64)	(3,401.40)	(666.00)