

Greenhouse Gas Verification Statement

The inventory of Greenhouse Gas emissions in the period April 2nd 2023 to March 30th 2024 for:

Reporting organisation: **Ralph Lauren Corporation
650 Madison Avenue
New York, NY10022
UNITED STATES OF AMERICA**

has been verified in accordance with ISO 14064-3:2019 as meeting the requirements of:

GHG Protocol Corporate Accounting and Reporting Standard

To represent a total amount of:

1 242 673 tCO₂e (market based)

For the following activities

Production, marketing, distribution and sales of clothing, footwear and accessories

Lead Assessor: Eric Soroka

Technical Reviewer: Paul Parker

Authorised by:
02nd Sept 2024



Paul Parker

On behalf of TÜV Rheinland France

Schedule Accompanying Greenhouse Gas Verification Statement

Brief Description of Verification Process

TUVR has been contracted by RALPH LAUREN CORPORATION for the verification of direct and indirect carbon dioxide (CO₂) equivalent emissions as provided by RALPH LAUREN CORPORATION, 650 Madison Avenue, New York, NY10022, USA, in their GHG Assertion in the form of a "Global Citizenship & Sustainability" Report including CO₂ equivalent emissions.

The management of RALPH LAUREN CORPORATION is responsible for the organization's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is TUVR's responsibility to express an independent GHG verification opinion on the emissions as provided in the RALPH LAUREN CORPORATION GHG Assertion for the period of Fiscal Year 2024 from 02/04/2023 to 30/03/2024

TUVR conducted a third-party verification following the requirements of ISO 14064-3:2019 of the provided CO₂ equivalent assertion during July and August 2024.

The assessment included a desk review of the GHG Assertion and supporting data presented. The verification was based on the verification scope, objectives and criteria as agreed between RALPH LAUREN CORPORATION and TUVR on 22/04/2024.

Level of Assurance

The level of assurance agreed for the assignment is a limited level of assurance.

Scope

RALPH LAUREN CORPORATION has commissioned an independent verification by TUVR of reported CO₂ equivalent emissions arising from their global activities, to establish conformance with the requirements of GHG Protocol within the scope of the verification as outlined below. Data and information supporting the CO₂ equivalent assertion were historical in nature and proven by evidence.

This engagement covers verification of emissions from anthropogenic sources of greenhouse gases included within the organization's boundary and meets the requirements of GHG Protocol.

- The organizational boundary was established following the operational control approach.
- Title or description of activities: Production, marketing, distribution and sales of clothing, footwear and accessories
- Location/boundary of the activities: Global operations.
- Physical infrastructure, activities, technologies, and processes of the organization: Offices, Distribution Centers and Stores.
- Types of GHGs included (where applicable): CO₂, N₂O, CH₄, HFCs, PFCs and SF₆.
- Directed actions: none.
- GHG information for the following period was verified: 02/04/2023 – 30/03/2024.
- Intended user of the verification statement: general public.

Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the CO₂ equivalent emissions are as declared within the organization's CO₂ equivalent assertion
- That the data reported are accurate, complete, consistent, transparent and free of material error or omission.

Criteria

Criteria against which the verification assessment is undertaken are the requirements of the GHG Protocol 'A Corporate Accounting and Reporting Standard (WRI/WBCSD)'

Materiality

The materiality required of the verification was considered by TUVR to be below 10%, based on the needs of the intended user of the GHG Assertion

Schedule Accompanying Greenhouse Gas Verification Statement

Conclusion

RALPH LAUREN CORPORATION provided the GHG assertion based on the requirements of GHG Protocol. The GHG information for the period 02/04/2023 – 30/03/2024 disclosing gross emissions of 1 242 673 metric tonnes of CO₂ equivalent are verified by TUVR to a limited level of assurance, consistent with the agreed verification scope, objectives, and criteria.

Scope 1: Direct GHG Emissions	14 679 tCO ₂ e
Scope 2: Indirect GHG Emissions from Imported Energy (market based)	22 362 tCO ₂ e
Scope 2: Indirect GHG Emissions from Imported Energy (location based)	58 601 tCO ₂ e
Scope 3: Indirect GHG emissions	1 205 632 tCO ₂ e

Scope 3 Included the following categories:

Emissions from: Cat 1 purchased goods and services, Cat 3 Fuel and Energy related activities, Cat 4 & 9 Upstream/Downstream transportation, Cat 5 Waste generated in operations, Cat 6 Business Travel, Cat 7 Commuting, Cat 11 Use of sold products, Cat 12 EOL of sold products, Cat 14 Franchises

Total gross emissions are based on Scope 2 market-based emissions.

TUVR's approach is risk-based, drawing on an understanding of the risks associated with modeling GHG emission information and the controls in place to mitigate these risks. Our examination included assessment, on a sample basis, of evidence relevant to the voluntary reporting of emission information.

TUVR concludes with limited assurance that no evidence has been found that the presented CO₂ equivalent assertion is not materially correct and is not a fair representation of the CO₂ equivalent data and information, and is prepared following the requirements of GHG Protocol.

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a limited level of assurance that the CO₂ equivalent emissions for the period 02/04/2023 – 30/03/2024 are fairly stated with the following comments:

- The reasons for exclusion of customer transport in the Scope 3 - Cat 9, as well as any other exclusions and/or unreported Scope 3 categories, should be explained
- Documentation on inventory management must include base-year recalculation policy
- Internal control procedures should be enhanced to reduce sources of error in data collection and the calculation of associated emissions.

This statement shall be interpreted with the CO₂ equivalent assertion of Ralph Lauren Corporation as a whole. Note: This Statement is issued, on behalf of RALPH LAUREN CORPORATION by TÜV Rheinland France. ('TUVR') under its General Conditions for GHG Validation and Verification Services. The findings recorded hereon are based upon an audit performed by TUVR. A full copy of this statement and the supporting GHG Assertion is available on request from RALPH LAUREN CORPORATION. This Statement does not relieve RALPH LAUREN CORPORATION from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on TUVR and TUVR shall have no responsibility to any parties other than its Client.