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I,

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understand that all monies paid to me or on my behalf by Raytheon Company in connection with the relocation of my household are in the nature of a cash advance. Further, I understand that the repayment of any advances made under this agreement will not be required except that if I terminate voluntarily within twelve months from my payroll start date. I expressly authorize the Company to offset the amounts of moving, transportation and other personal expense advanced hereunder against any sums due me at the time of termination, and upon demand I will repay the Company the amount by which such advances may exceed such sums due me.

I have read and accept the conditions of employment stated herein. I agree that under the termination conditions specified above, I will reimburse Raytheon Company for all moving, transaction and personal expense advances made to me or on my behalf by the company. I understand that this agreement does not constitute a guarantee of employment for a fixed period.

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Signature of Applicant

*Bruce D. Pitter*

Date

*5/24/16*

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