Data Science and Five Ps of Big Data

How To get Value out of Big Data

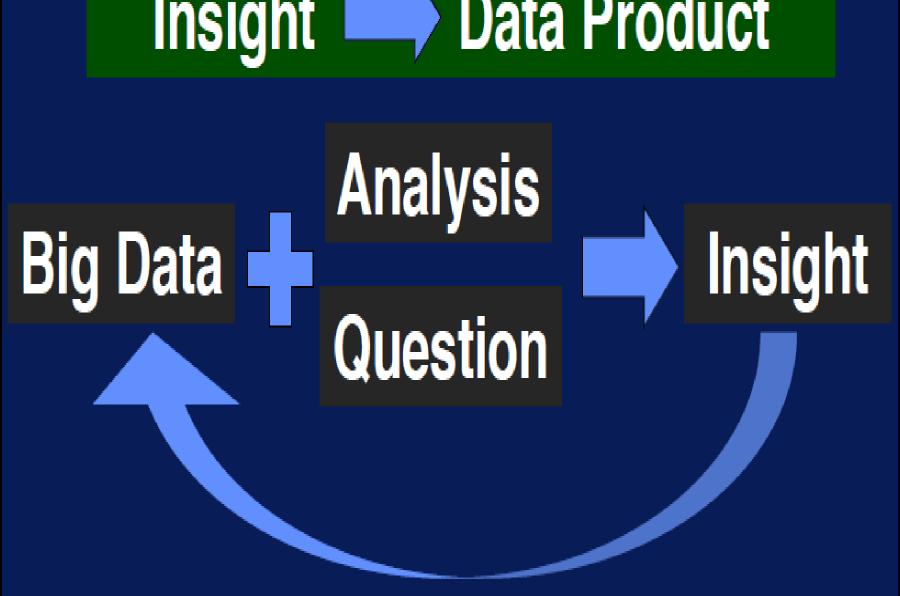
Big Data

Insight

Action

Data Science

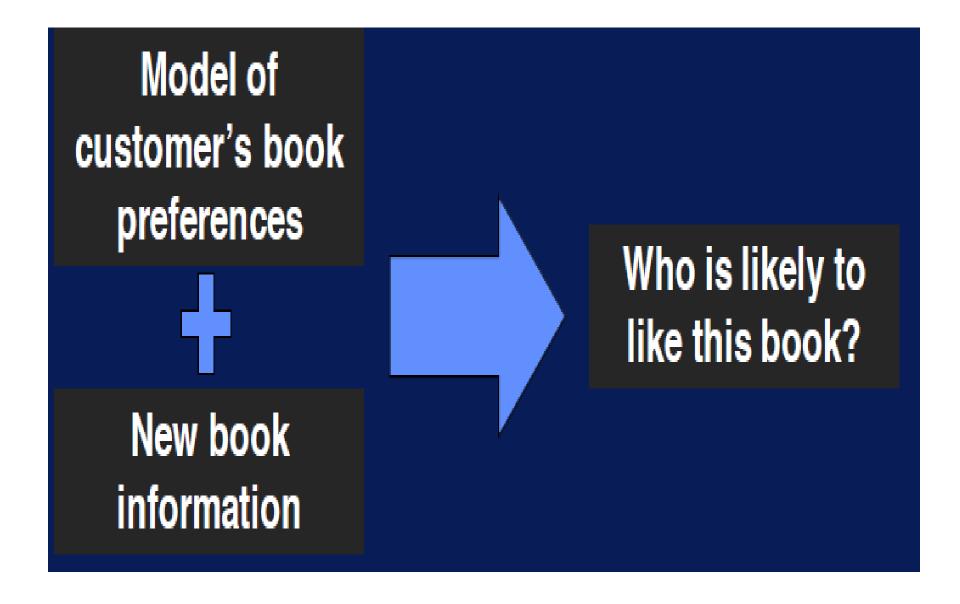
Data Product Insight



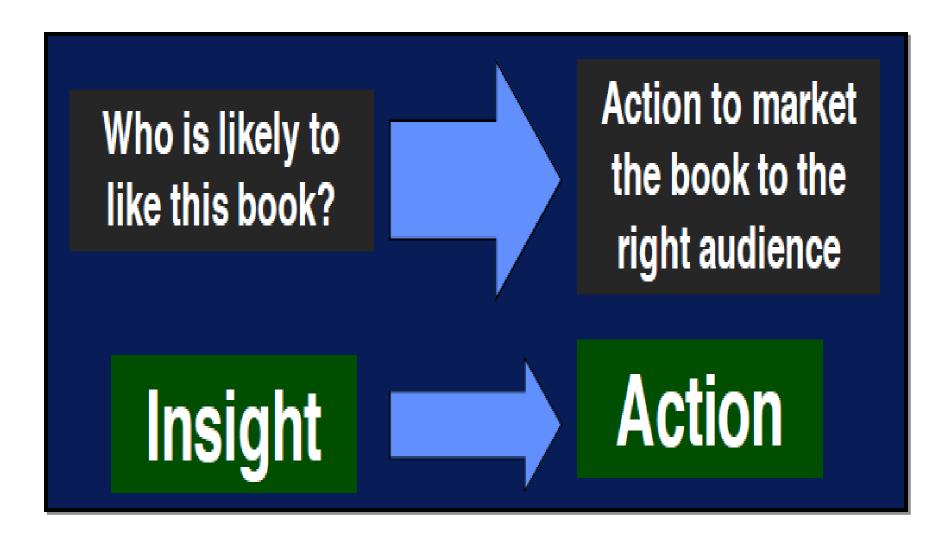
Book Recommendation



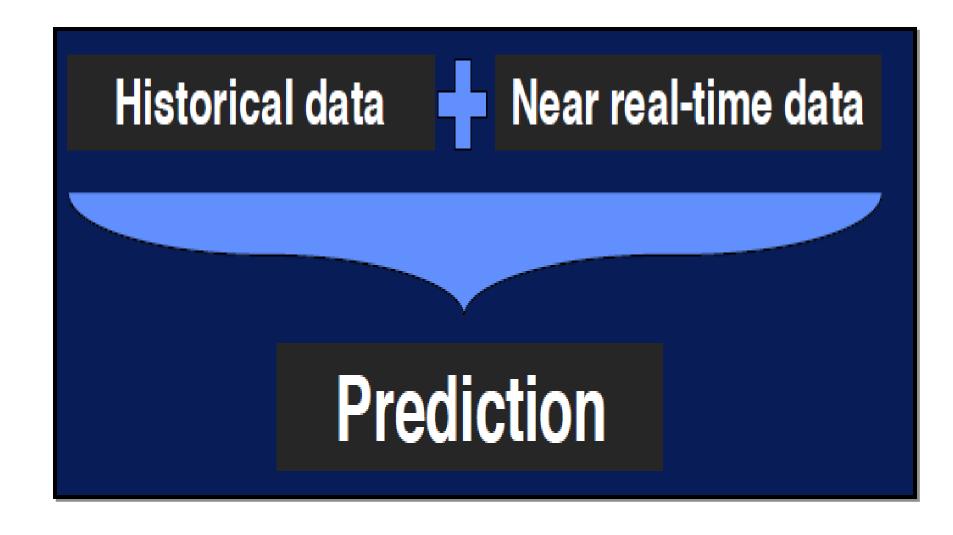
Find Potential Audience for the Book



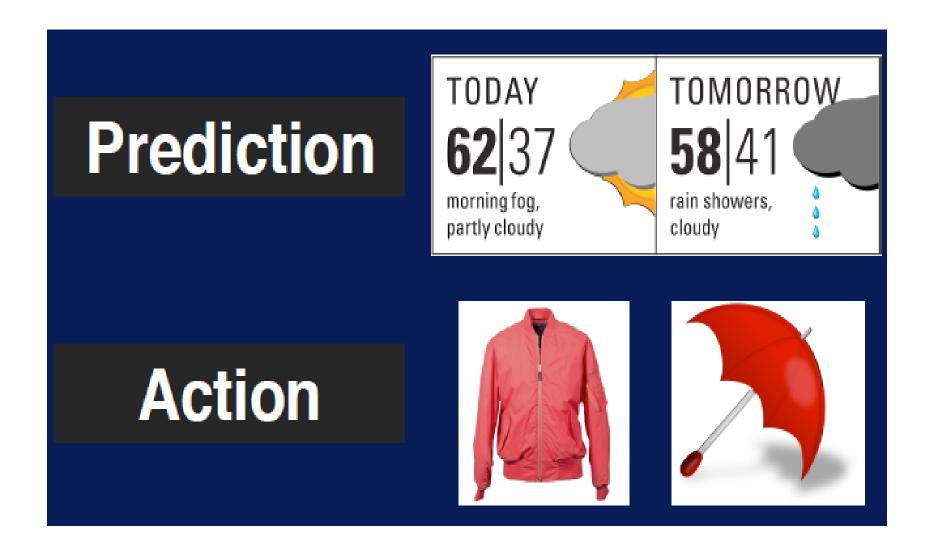
Market a New Book



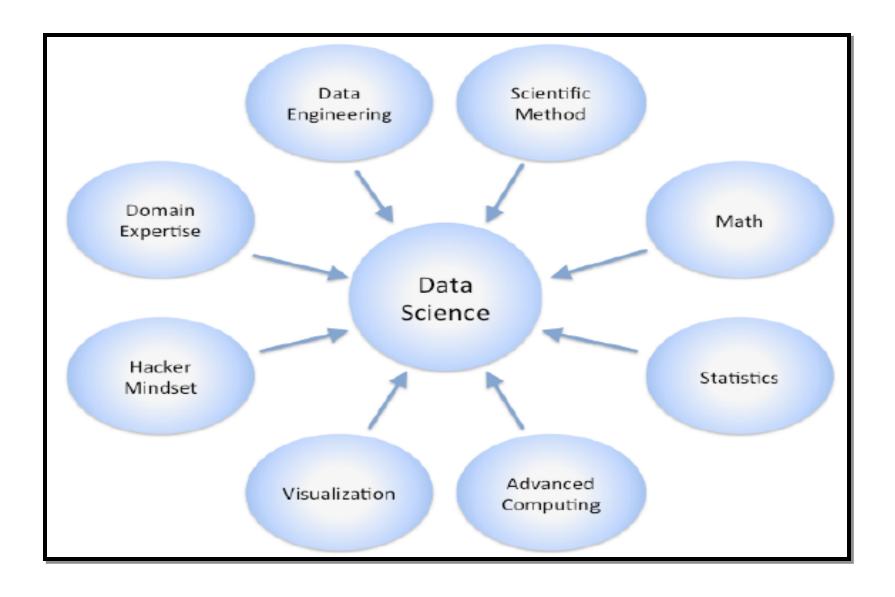
Actionable Information



Prediction And Action



Data Science is a Team Work



Data Science is a Team Work

Have passion for data

Relate problems to analytics

Care about engineering solutions

Exhibit curiosity

Communicate with teammates



Data Science The sum is bigger than the parts!





Actionable Insight

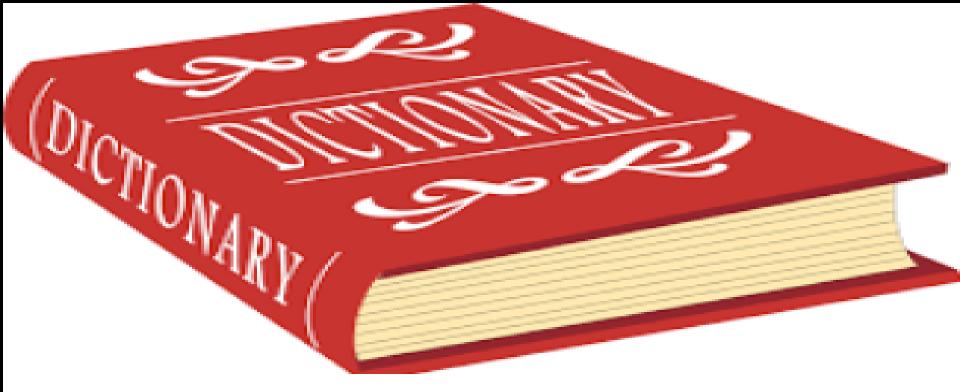
Data Scientist

Technical Skills

Business Skills

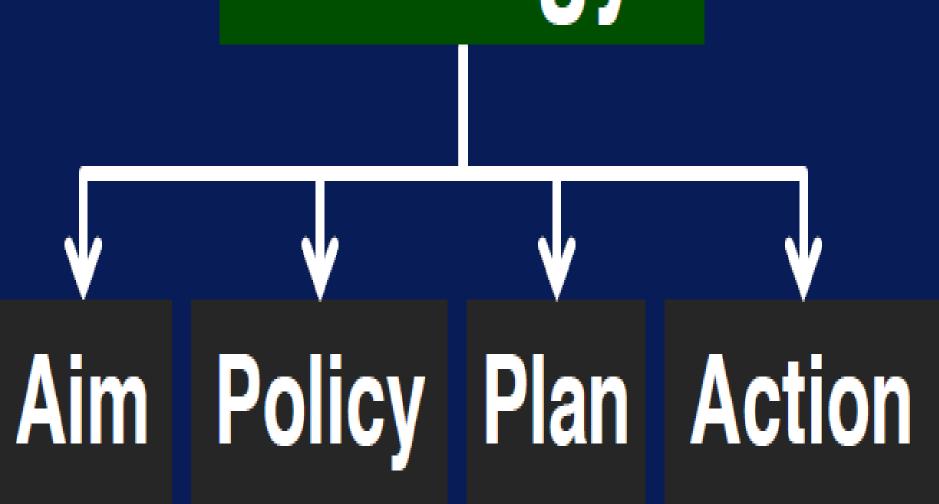
Soft Skills

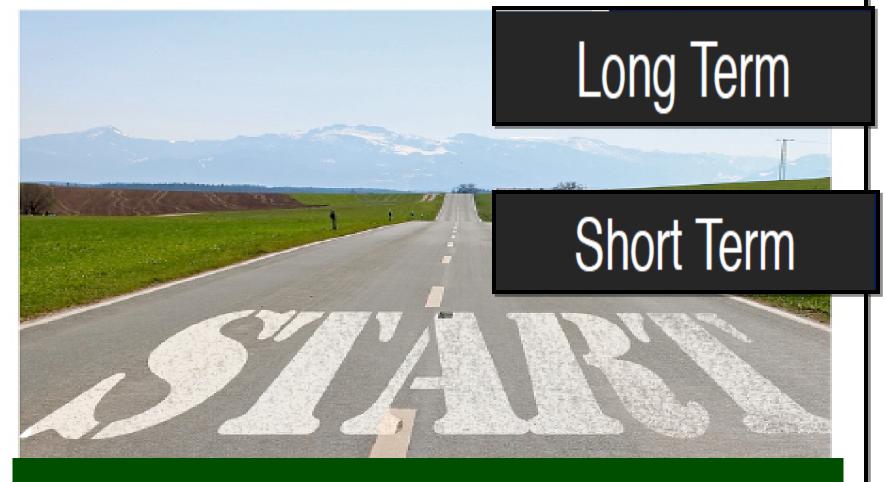
Building Big Data Strategy



"a plan of action or policy designed to achieve an overall aim"

Strategy





Business Objectives

Provide Organizational Bye In...



- Commitment
- Sponsorship
- Communication

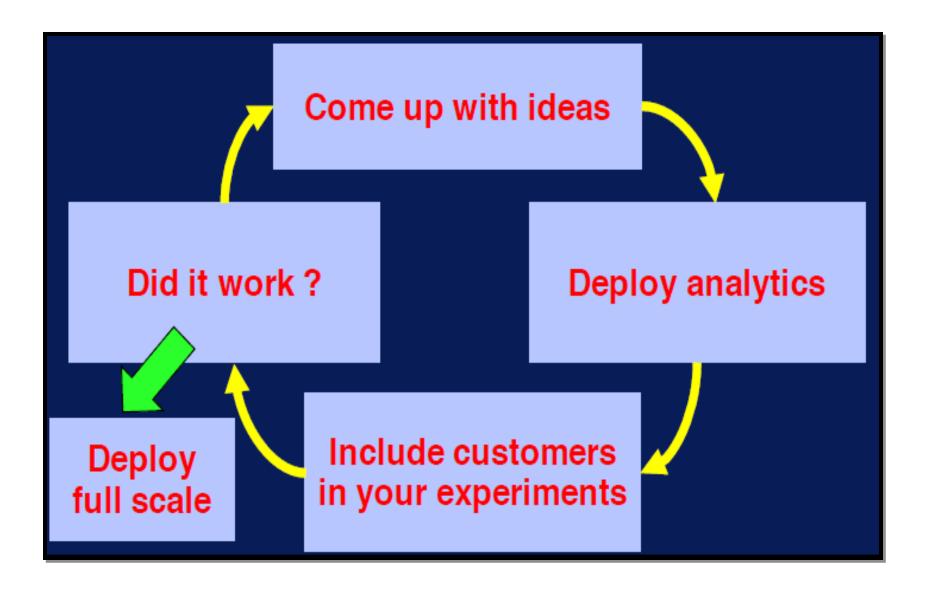
Diverse Expertise Deliver as team



Build In House Expertise



Open Mini Idea Lab

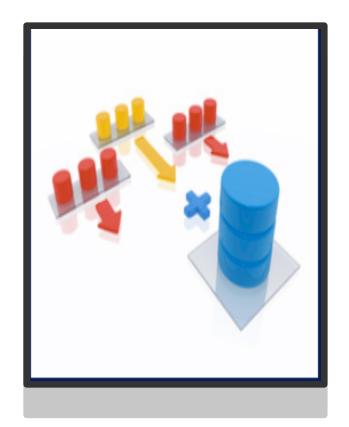


Share Data

Remove barriers to data access

No data silos

Data sharing mindset



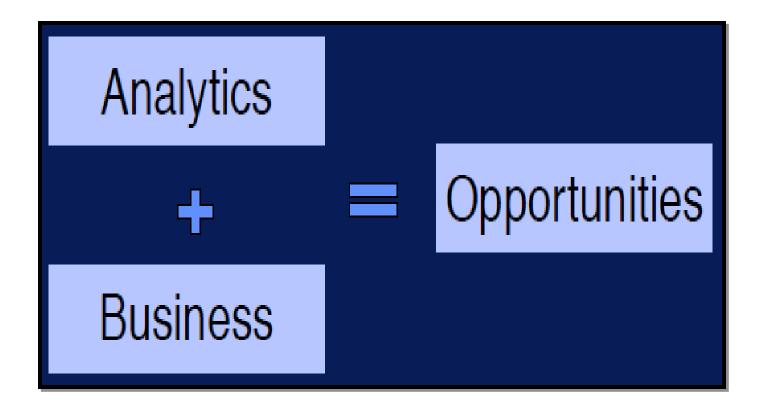
Define Big data Policies

Privacy and lifetime

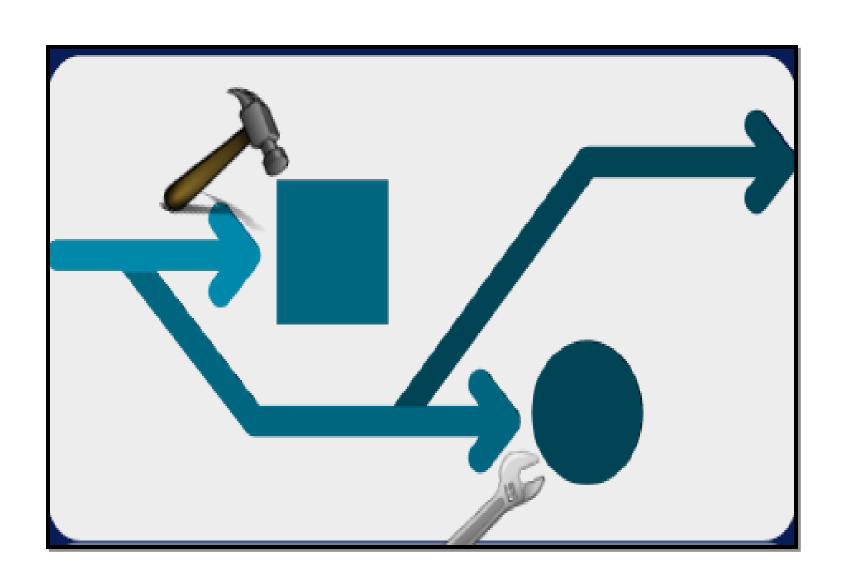
Curation and quality

Interoperability and regulation

Cultivate Analytics Driven Culture



Adapt Strategy to your Use Case



Integrate analytics



Communicate goals



Adopt for new situations

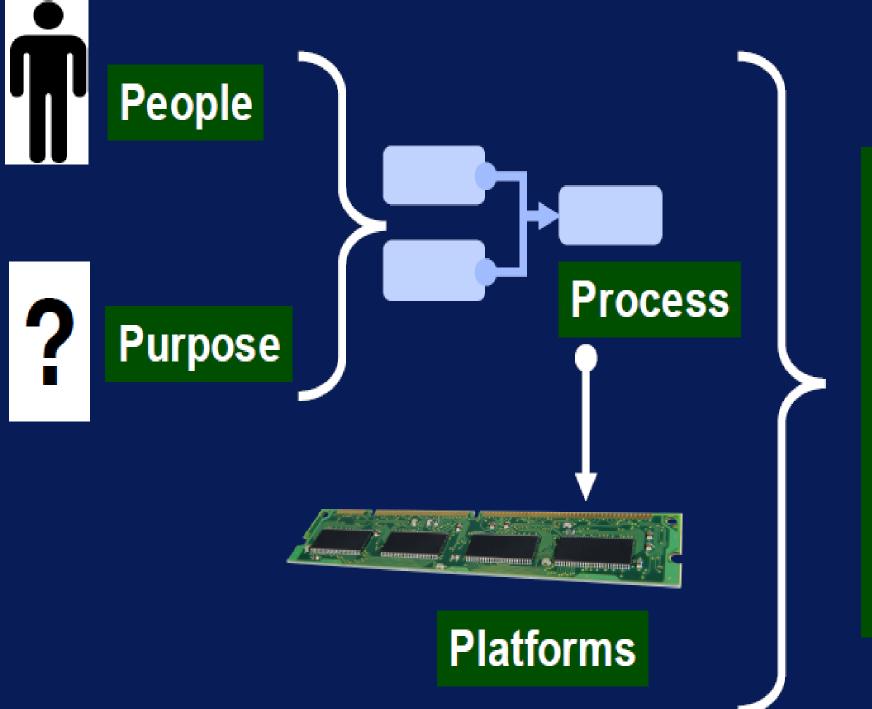


Share data



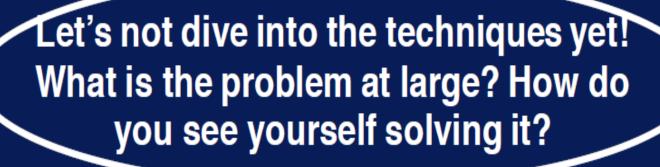
Build teams

Five Ps of Big Data



Purpose

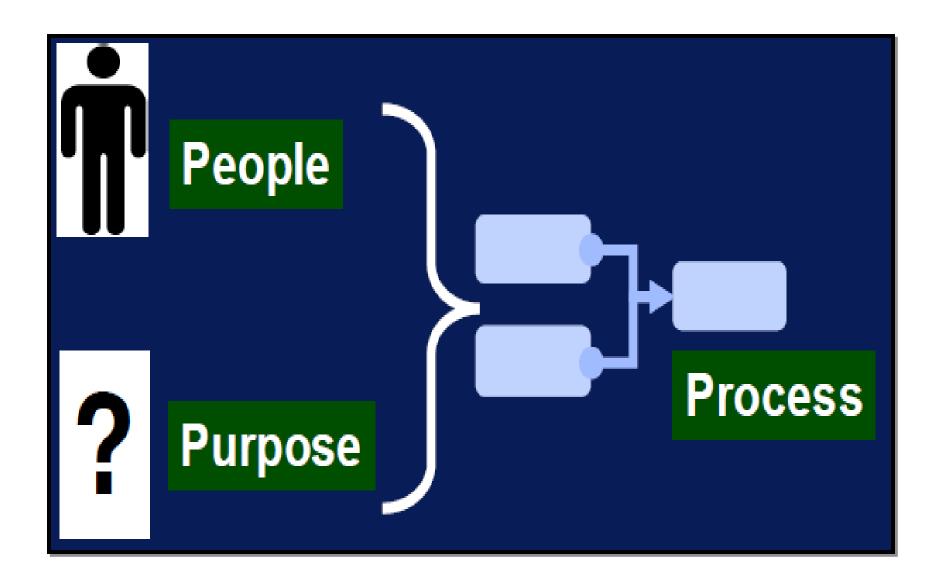






Rate of Spread and Direction

Components of Data Science



Build Metrics for Accountability

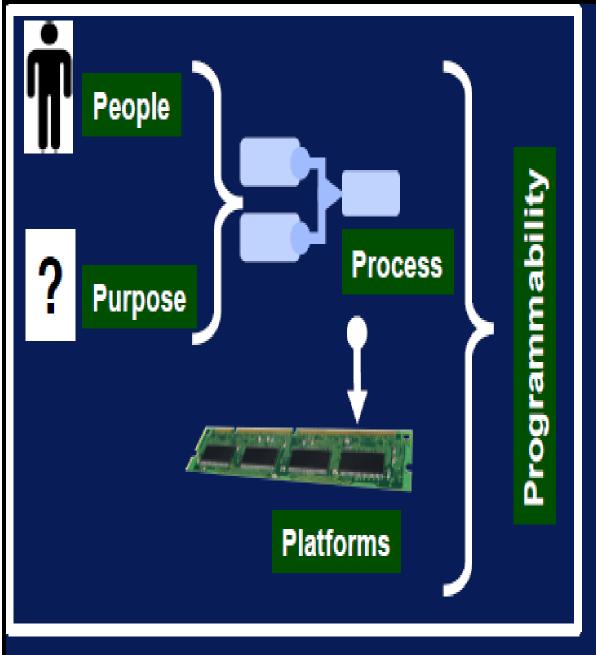
Cost

Timeline

Planning of deliverables

Expectations

Purpose





Product

Steps Data Science Process

Big Data Engineering

Computational Big Data Science

ACQUIRE PREPARE ANALYZE

REPORT

ACT

Step 1: Acquire Data

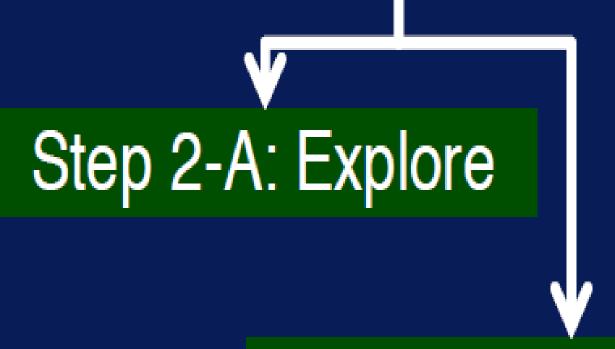


Identify data sets

Retrieve data

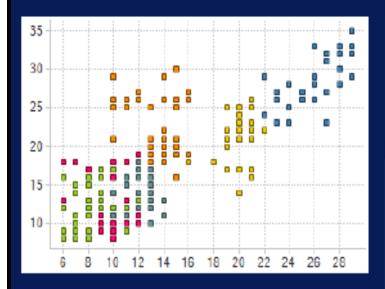
Query data

Step 3: Prepare Data



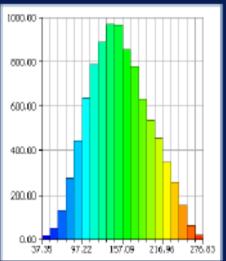
Step 2-B: Pre-process

Step 2-A: Explore Data

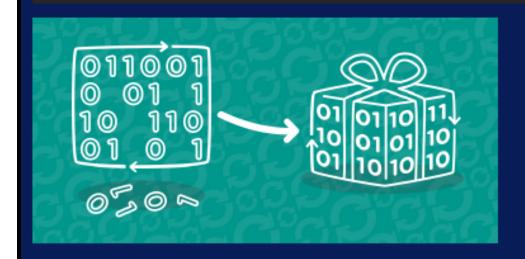


Preliminary analysis

Understand nature of data



Step 2-B: Pre-process Data



Clean Integrate Package

Step 3: Analyze Data



Select analytical techniques

Build models

Step 4: Communicate Results



Step 5: Apply Results

