

line of credit



a line of credit is a revolving working capital facility that enables a client to pay for goods or services.

with a copy of an eligible supplier invoice, moneytech can pay the supplier directly on the client's behalf.

small business

interest	Variable on account balance.	service fee	1.95%
repayment type	Monthly minimum over 120 days	repayment method	Direct Debit
minimum repayments	33% / 33% / 34% of each invoice, one month apart	facility term	Revolving and ongoing with 12 month reviews

Need a higher limit? Moneytech can provide limits up to \$25m, please contact your BDM to discuss.

repayment structure

Line of Credit has repayments terms of up to 120 days from the date of drawdown.

Minimum payments are direct debited on the 28th day of each month. A client can conduct funding throughout the month, which will in turn generate a repayment obligation on the 28th day of the following month.

You can also pay early to reduce interest costs.

For example:

27th Jan	\$50,000 drawn	
28th Jan	No repayment required	
28th Feb	\$16,500 repayment (33%)	Total Repayment \$50,000 (100% of Principal + Interest + Fees)
28th Mar	\$16,500 repayment (33%)	
28th Apr	\$17,000 repayment (34%)	



moneytech

line of credit: product specs

eligible invoices

Our Line of Credit is designed to fund business expenses that are incurred as a business input.

Examples of fundable items are International and Domestic suppliers to the business.

Examples of fundables:

Suitable

- Domestic Supplier
- International Supplier
- Stock & Inventory
- Materials
- Fuel
- Subcontractors

Not Suitable

- Rent
- Wages
- Tax
- Superannuation

While not all payments are eligible for funding, the LOC facility is designed to provide a capital injection to pay suppliers, freeing up cash for other general business purposes.

approved suppliers

Moneytech will only make payment to suppliers.

security requirements

Moneytech require the following security and documents:

- General Security Agreement (GSA) – must be obtained in all instances
- Personal Guarantee & Indemnity – directors and shareholders
- Corporate Guarantee & Indemnity – required on a case by case basis

prohibited industries

- Coal Mining
- Oil & Gas Extraction
- Adult
- Tobacco
- Petroleum & Coal Product Manufacturing
- Gambling Activities
- Ride Share

eligibility criteria

ABN	> 1 year ABN
Personal Score	Clear
Business Score	Clear
Min. Turnover	\$500,000
Max. Turnover	1.5x turnover (asset backed) 1x turnover (not asset backed)
Bank Statements	12 months
ATO Statements	Only applicable if facility limit is > \$125,000

Moneytech uses Illion to conduct its credit searches. A clear business credit score is roughly equivalent to a competitor bureau score of 450 for businesses and 525 for consumers. A strong credit score is roughly equivalent to a competitor bureau score of 550 for businesses and 600 for consumers. Scores are not always directly equivalent as the data and methodology of calculation differs between bureaus.

service fee

Service Fee	1.95%
Service fee Loading	1.00% if not asset backed

fees

Documentation Fee	\$495
Monthly Account Fee	\$99



Call your Moneytech BDM or email our broker support team at broker@moneytech.com.au for more information. Terms and Conditions apply.

business loan

boost the operational efficiency of your clients businesses with a simple, low doc working capital solution

key features

- Access capital for your business when you need it.
- Easy low doc approval process
- Competitive pricing
- Flexible approach to assessment
- Can be standalone or packaged with other Moneytech solutions

acceptable loan purposes

- General business purpose
- Refinance existing debt
- Clearance of ATO Debts
- Buyout directors or investors
- Business acquisition
- Fit out or refurbishment
- Specialised equipment

borrower type

Only available to businesses.

#SMSF / Hybrid trusts are unacceptable.

product specifications

Minimum Loan Amount	\$25,000
Max Loan Amount	\$500,000
Repayment Frequency	Weekly
Interest Type	Fixed
Repayment Type	P&I
Term	Up to 36 months
Matrix Based Approval	Yes
Bank Statements Required	Yes
Industries	We support a range of industries





business loan: product specs

security requirements

Moneytech require the following security and documents:

- General Security Agreement (GSA) – must be obtained in all instances
- Personal Guarantee & Indemnity – directors and shareholders

prohibited industries

- Coal Mining
- Oil & Gas Extraction
- Adult
- Tobacco
- Petroleum & Coal Product Manufacturing
- Gambling Activities
- Ride Share

eligibility criteria

Minimum GST Tenure	12 months (Property Backed) 24 months (Non Property Backed)
Personal Score	Clear
Business Score	Clear
Bank Statements	12 Months
ATO Statements	Required

Moneytech uses Illion to conduct its credit searches. A clear business credit score is roughly equivalent to a competitor bureau score of 450 for businesses and 525 for consumers. A strong credit score is roughly equivalent to a competitor bureau score of 550 for businesses and 600 for consumers. Scores are not always directly equivalent as the data and methodology of calculation differs between bureaus.

fees

Documentation Fee	\$495
--------------------------	-------

brokerage

Upfront Brokerage	up to 4% (Capitilised into the loan and charged as an Establishment Fee)
--------------------------	---



Call your Moneytech BDM or email our broker support team at broker@moneytech.com.au for more information. Terms and Conditions apply.