



B I Z F U N D

LOYAL TO YOU AND YOUR GROWTH

UNDERWRITING CRITERIA

www.bizfund.com.au

A



Tier A – Prime Deals

Our top-tier, premium deals.

- Clean financial and credit history
- Consistent Turnover (T/O)
- No major negative

These deals are fully valued and underwritten according to our standard lender criteria.

B



Tier B – Strong Deals (Slight Variations)

High-quality deals that stretch just outside standard requirements.

Examples include:

- Funding with 27–30% gross serviceability
- Longer loan terms compared to Tier A
- Funding without all supporting documents

Key focus areas:

- Strong ending balances
- Consistent turnover
- Solid Lender History

Tier B deals are strong enough to approve with slight flexibility — clean, manageable, and commercially sound.

C



Tier C – High-Risk Deals



Deals with higher risk and priced accordingly with higher fees and shorter terms.

- 24hr turnaround
- Separate underwriting criteria
- More aggressive terms and conditions
- Do not meet the standards required for Tier B
- Credit score below 300

These are deals that don't fit traditional models but still offer a funding opportunity with tailored risk management.



TIER A & B (NO LENDER HISTORY)

FIRST POSITION

	Tier A In House/Broker 	Tier B In House/Broker 
Minimum Monthly Turnover	\$50,000	\$50,000
Minimum Loan Amount	\$20,000 (case-by-case lower amounts considered)	\$20,000 (case-by-case lower amounts considered)
Time in Business	12 months	12 months
Credit Score	500+	500+
Ending Balance Declines	Max 8 instances under \$500 per month	Max 8 instances under \$500 per month
Maximum Loan Amount	\$150,000	\$175,000
Maximum Term	140 days (7 months)	140 days (case-by-case, a term extension can be considered)
Maximum Gross Serviceability	10%–20%	10%–20%
Gambling Income Threshold	No more than 10% of total income	No more than 10% of total income

📌 Note: If there is existing lender history, the deal will be assessed under Second Position funding criteria instead.

SECOND + POSITIONS TIER A & B

	<div> <div>Tier A</div> <div>In House/Broker</div> <div>  </div> </div>	<div> <div>Tier B</div> <div>In House/Broker</div> <div>  </div> </div>
Minimum Monthly Turnover	\$30,000	\$30,000
Time in Business	Over 10 months	Over 10 months (case-by-case flexibility to less if the deal is strong)
Credit Score	300+	300+
Ending Balance Declines	Max 8 instances under \$500 per month	Max 8 instances under \$500 per month
Max Loan (Low Doc – No Financials)	\$150,000	\$200,000
Max Loan (Unsecured – With Financials)	\$250,000	\$250,000
Max Loan (Full Financials + Security)	\$1,000,000	\$1,000,000
Term Range	6 to 14 months	6 to 14 months
Minimum Factor Rate	1.25	1.25
Maximum Factor Rate	1.49	1.49
Minimum Upfront Fees	3%	3%
Maximum Upfront Fees	10%	10%
Maximum Gross Serviceability	27%	30%
Gambling Income Threshold	No more than 10% of total income	No more than 10% of total income



Submission Requirements

To submit a deal for underwriting, you must provide:

- Last 6 months of business bank statements (12 months required for final funding stage)
- Business Name (Entity Name and Trading Name)
- ABN (Australian Business Number)
- Industry Type (e.g., Construction, Transportation, Pharmaceutical, etc.)
- Detailed purpose of the funding request
- Business Specialisation (brief description of products/services offered)
- Requested Loan Amount (Minimum and Maximum)
- Customer's Full Name Website and/or Facebook Page



Financials Required:

- ✓ Accounts Receivable (A/R)
 - ✓ Accounts Payable (A/P)
 - ✓ Profit & Loss (P&L) Statement
 - ✓ Balance Sheet
 - ✓ ATO Activity Statements
- Deals over \$150,000 must confirm if the client is asset-backed. Deals of \$200,000 and above must provide security confirmation:
 - ✓ Property address or business valuation and mortgage balance if possible.



Term Guidelines:

- First-time borrowers: Maximum term of 7 months. (Case-by-case with very strong clients)
- Premium clients: Maximum term of 14 months.
- Deals under \$25,000: Standard term of 120 days (case- by-case adjustments possible).
- Deals over \$25,000: Standard term of 140 days (case- by-case adjustments possible).
- Second Position (behind prime lenders with perfect history): Standard base term of 160 days (adjustable based on deal strength).
- Minimum Tier A/B loan amount \$15,000



Not Eligible for Funding

The following industries are generally ineligible for funding, or may only be considered under specific circumstances. Applications from these sectors will be subject to heightened scrutiny and may be declined outright:

Charitable Organisations / Non-Profits Religious Institutions (e.g., Churches, Synagogues, Mosques) Collection Agencies Debt Consolidation Services Bail Bond Services Financial Institutions and Credit Repair Agencies Adult Industry Businesses (e.g., Dating Services, Pornography)	Legal Services and Law Firms Businesses involving Drug Paraphernalia Car Dealerships (Can be looked at if the account is strong) Mobile Phone Retailers Pawn Brokers Cannabis-Related Businesses Racing Stables
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Case-by-Case Review

These industries may be considered for funding under specific conditions:

Real Estate (Assessed individually with cautious review) Property Management (Subject to close evaluation) Gas Stations: Eligible only if attached to a functioning convenience store Recycling Services: Must demonstrate consistent revenue over 12 months; may qualify under Option C with lower gross revenue considered	Pool Contractors & Maintenance: Must show non-seasonal, year-round revenue consistency Solar Panel Sales & Installation: Subject to additional review Agricultural Businesses: Reviewed on a case-by-case basis Staffing Agencies: Only 30% of revenue will be considered qualifying income; conservative offers will apply
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