



Product Guide

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		Business Loan		Line of Credit	
Features	Purpose	One-off lump sum to address an immediate need or longer term plans including growth or expansion		To cover cash flow gaps or simply need a safety net of funds	
	Amount	Up to \$500K		Up to \$500K	
	Terms	3 years Up to 5 years above \$150K		2 years, with 2 year amortization period	
	Rates	Premium	Standard	Premium	Standard
		14.95% - 22.95% APR (7.8% - 12.13% ASR)	From 28.95% APR (15.35% ASR)	14.95% - 22.95% APR (7.8% - 12.13% ASR)	From 28.95% APR (15.35% ASR)
	Fees	One off 3-3.5% establishment fee		2.4% p.a. of facility limit paid weekly	
	Key Features	<ul style="list-style-type: none">• Extra repayments at no cost• Set repayment amount• Prospa App• Prospa Online• No future interest charge on early payout		<ul style="list-style-type: none">• Funds are committed• Only pay interest on what you use• Pay suppliers• Add payees	<ul style="list-style-type: none">• Bill Pay• Connect to Xero• Prospa App• Prospa Online• No exit fee
Eligibility requirements	Min Turnover	From \$72K p.a.			
	Time Trading	+6 months			
	Credit & Conduct	Minimum 400			
		For standard rates - acceptable bank account conduct For premium rates - no dishonors or defaults			
	Assets	Director must be asset backed from \$150K+		Director must be asset backed from \$100K+	
		Secured options available			
	Docs Required	12 months bank statements Business financials above \$250K			
ATO Debt	Accepted within the guidelines				