## ALGEBRA 4

Day 72

# Bell Work: How would you solve the following?

$$12 = 2x - 4$$

$$12 = x^2 - 4$$

$$12 = 2^x - 4$$

# 7.1 Exploring Exponential Models 7.2 Properties of Exponential Functions

Objectives:

Model Exponential Growth and Decay

Evaluate exponential functions with base a (and base e)

## **Exponential and Logarithmic Functions**

**Exponential Function:** a function with a variable as exponent

$$f(x) = ab^{x-h} + k$$

where b > 0, b = 1and x is any real number

h and k represent horizontal and vertical shifts

# 7.1 Exploring Exponential Models Objective: Model Exponential Growth and Decay

$$y = ab^x$$

If a > 0 and b > 1, the function represents exponential growth

If a > 0 and 0 < b < 1, the function represents exponential decay

## **Growth or Decay**

$$0.5(1.6)^{x}$$

$$1.6(0.5)^{x}$$

$$0.9(\frac{1}{5})^x$$

$$0.42(\frac{7}{5})^{x}$$

$$7.1(1-0.6)^x$$

### Exponential Growth and Decay Formula

#### Exponential Growth

$$A(t) = a(1+r)^t$$

A(t) is the amount after t years a is the initial amount r is the rate (written as a decimal) t is the time

#### Exponential Decay

$$A(t) = a(1-r)^t$$

# Example: Write an exponential model and answer the question.

■ A population of 80,750 grows by 4.2% per year. What will the new population be after 12 years?

■ You have \$4,500 in an account that decays by 8.54% per year. How much will be in the account after 7 years?

# Example: Graph and determine if growth or decay

$$f(x) = 0.2(4.6)^x$$

$$f(x) = 4.1(0.6)^x$$

## 7.2 Properties of Exponential Functions Objective: Evaluate exponential functions with base a (and base e)

Natural Base e:  $e \approx 2.718281828 \dots$  $f(x) = \log_e x = \ln x \quad when x > 0$ 

Compound Continuosly Formula  $A(t) = Pe^{rt}$ 

A(t) is the amount after t years r is the rate (written as a decimal)

P is the initial amount t is the time

## Example: Solve

A population of 120,750 grows continuously at 5.3%. What will the new population be after 6 years?

### For Next Time...

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