

Blue Ridge Association of REALTORS®

Balance Sheet

As of June 30, 2008

	Jun 30, 08
ASSETS	
Current Assets	
Checking/Savings	
Cash	
1060-00 · Ckg-First Bank Rest. Charity	12,287.86
1000-00 · Petty Cash	100.00
1040-00 · Checking-First Bank 0006285501	13,632.89
1050-00 · Reich & Tang Money Market	
Reich & Tang-Capital Replacemt	10,000.00
Reich & Tang-Office Furnishings	2,000.00
Reich & Tang-Tech/ Office Equip	6,000.00
Reich & Tang - Money Market	144,788.65
Reich & Tang - Building Fund	100,000.00
Total 1050-00 · Reich & Tang Money Market	262,788.65
Total Cash	288,809.40
Total Checking/Savings	288,809.40
Accounts Receivable	
1200-00 · Accounts Receivable	8,040.21
Total Accounts Receivable	8,040.21
Other Current Assets	
1400-00 · Inventory Store On Hand	5,033.16
1450 · Prepaid Income Taxes	
1451 · Prepaid Federal Income Taxes	2,500.00
1452 · Prepaid State Income Taxes	600.00
Total 1450 · Prepaid Income Taxes	3,100.00
1499 · Undeposited Funds	848.83
Total Other Current Assets	8,981.99
Total Current Assets	305,831.60
Fixed Assets	
Fixed Assets	
1500-00 · Land	17,000.00
1505-00 · Building	126,030.77
1506-00 · Accum Depr-Building	-96,811.93
1507-00 · Building Improvements	5,755.00
1510-00 · Parking Area	19,635.60
1511-00 · Accum Depr-Parking Area	-18,499.27
1515-00 · Office Furniture & Fixtures	13,949.83
1516-00 · Accum Depr-Office Furn & Fixtur	-13,939.34
1520-00 · Office Equipment	22,112.27
1521-00 · Accum Deprec-Office Equipment	-22,112.23
Total Fixed Assets	53,120.70
Total Fixed Assets	53,120.70
Other Assets	
1800 · MRIS Stock Initial Investment	8,676.00
Total Other Assets	8,676.00
TOTAL ASSETS	367,628.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010-00 · Accounts Payable	559.68
Total Accounts Payable	559.68
Other Current Liabilities	
AFFILIATE Dues	
08 Affiliate Dues	3,385.00

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10/13/08
Accrual Basis

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	<u>Jun 30, 08</u>
Total AFFILIATE Dues	3,385.00
BRAR Dues	
08 BRAR Dues	<u>82,008.00</u>
Total BRAR Dues	82,008.00
NAR-VAR Dues	
08 NAR-VAR Dues	<u>-1,490.33</u>
Total NAR-VAR Dues	-1,490.33
Payroll Liabilities	
2140-00 · AFLAC Ins Withheld	<u>21.04</u>
Total Payroll Liabilities	21.04
Rental Security Deposit	650.00
RPAC	
08 RPAC	200.46
07 RPAC	<u>435.00</u>
Total RPAC	635.46
2160 · Charity Temp. Restricted Acct	14,352.84
2170-00 · Sales Tax Payable	<u>486.44</u>
Total Other Current Liabilities	100,048.45
Total Current Liabilities	<u>100,608.13</u>
Total Liabilities	100,608.13
Equity	
3500-00 · Open Balance Equity	8,676.00
3501-00 · R/E Prior YR	97,424.18
3502 · Retained Earnings	156,581.62
Net Income	<u>4,338.37</u>
Total Equity	267,020.17
TOTAL LIABILITIES & EQUITY	<u><u>367,628.30</u></u>