3:27 PM 10/13/08 **Accrual Basis**

Blue Ridge Association of REALTORS® Profit & Loss Budget Performance June 2008

Name		Jun 08	Budget	Jan - Jun 08	YTD Budget	Annual Budget
Rank Roes for Bad Checks	·					
Education	Association Revenues BRAR Fees for Bad Checks		000.00		5 500 00	
Dues 11,982,00 11,878,08 70,984,90 71,256,24 22,274,98 Total Association Revenues 16,970,33 15,568,95 98,301,88 93,413,70 186,967,40 Rents Received 610,00 1,280,00 6,160,00 7,560,00 30,004,00 Total Income 23,613,48 19,745,95 122,426,01 118,475,70 237,991,40 Cost of Goods Sold 4,764,07 2,500,00 14,108,97 15,000,00 30,000,00 Total COGS 4,764,07 2,500,00 14,108,97 15,000,00 30,000,00 Cross Profit 18,849,41 17,245,95 183,17,94 15,000,00 30,000,00 Expense Board Direct Expenses 0.00 500 0.00 0.00 5105 Fills Fills Expenses 0.00 0.00 0.00 0.00 0.00 5105 Fills Expenses 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00				,		·
Other Income 1,100,00 1,939,58 9,094,90 11,637,48 23,274,98 Total Association Revenues 16,970,33 15,568,95 98,301,88 39,175,00 15,20,00 Store Sales 6,033,15 2,917,00 17,964,13 17,502,00 35,004,00 Total Income 23,613,48 19,745,95 122,426,01 118,475,70 237,091,40 Cost of Goods Sold 4,764,07 2,500,00 14,108,97 15,000,00 30,000,00 Total COGS 4,764,07 2,500,00 14,108,97 15,000,00 30,000,00 Gross Profit 18,849,41 17,245,95 108,317,04 103,475,70 207,091,40 Expense Board Direct Expenses 0.00 500,00 0.00 0.00 1504 - Donations 0.00 500,00 0.00 0.00 0.00 1505 - Travel & Seminars-President 0.00 77,144 75,500 1,550,50 5106 - Meals & Entert President 0.00 77,500,50 171,44 75,500 1,550,50 5102 - Travel & Seminar		,				,
Rents Received 6.10.00 1.260.00 8.160.00 7.560.00 55.00.400 Store Sales 6.033.15 2.917.00 17.964.13 17.592.00 55.00.400 Cost of Goods Sold 3.000.00 1.746.07 2.250.00 14.108.97 15.000.00 30.000.00 Total COGS 4.764.07 2.500.00 14.108.97 15.000.00 30.000.00 Gross Profit 18.849.41 17.245.95 108.317.04 103.475.70 207.091.40 Expense Board Direct Expenses 8 0.00 500.00 0.00 0.00 1504 - Donations 0.00 0.00 0.00 0.00 0.00 0.00 1510 - Meals & Entire I-President 0.00 3.99.52 529.00 1.168.250 1.118.250 1.118.250 1.118.250 1.118.250 0.00 0.00 0.00 0.00 0.00 0.00 1.158.250 0.00 1.158.250 0.00 1.158.250 0.00 1.158.250 0.00 1.158.250 0.00 1.158.250 0.00 1.158.250			,		,	·
Store Sales	Total Association Revenues	16,970.33	15,568.95	98,301.88	93,413.70	186,967.40
Total Income	Rents Received	610.00	1,260.00	6,160.00	7,560.00	15,120.00
Cost of Goods Sold 5000 - Cost of Goods Sold 4,764.07 2,500.00 14,108.97 15,000.00 30,000.00 Gross Profit 18,849.41 17,245.95 108,317.04 103,475.70 207,091.40 Expenses Board Direct Expenses 1504 - Donations 5105 - Travel & SeminarsPresident 1504 - Donations 5106 - Meals & Entert President 1504 - Donations 5106 - Meals & Entert President 1504 - Donations 5110 - Travel & SeminarsPresident 1504 - Donations 5110 - Mala & EntertPres. Elect 1505 - Meals & EntertPres. Elect 1505 - Meals & EntertPres. Elect 1504 - Donations 1507 - Travel & SeminarsDir-Member Svc 1500 - Donations 1507 - Travel & SeminarsDir-Member Svc 1508 - Meals & EntertDir-Member Svc 1508 - Meals & EntertPresident All President Svc 1508 - Meals & EntertPresident All	Store Sales	6,033.15	2,917.00	17,964.13	17,502.00	35,004.00
5000 - Cost of Goods Sold 4,764.07 2,500.00 14,108.97 15,000.00 30,000.00 Gross Profit 18,849.41 17,245.95 108,317.04 15,000.00 30,000.00 Expense Expense Board Direct Expenses 1504 - Donations 0.00 500.00 0.00 0.00 5106 - Travel & Seminars-President 0.00 3565.52 529.00 1,625.50 5110 - Mark Type Seminars-President 0.00 359.52 259.00 1,625.50 5110 - Mark Type Seminars-President 0.00 171.44 75.00 675.00 675.00 1510 - Mark Type Seminars-President 0.00 129.99 37.50 817.50 8110 - Mark Type Seminars-President 0.00 129.99 37.50 81	Total Income	23,613.48	19,745.95	122,426.01	118,475.70	237,091.40
Total COGS		4 764 07	2 500 00	14 108 97	15 000 00	30 000 00
Cross Profit 18,849.41 17,245.95 108,317.04 103,475.70 207,091.40						·
Expense Board Direct Expenses 1504 - Donations 1,000 1,000 1,602.50 1,602.			<u> </u>			
Board Direct Expenses 1504 Donations Donations		18,849.41	17,245.95	108,317.04	103,475.70	207,091.40
5105 - Travel & Seminars-President 0.00 3595.52 529.00 1,662.50 5106 - Meals & Entert - President 0.00 26.50 541.43 625.00 1,675.00 5111 - Travel & Seminars-Pres. Elect 0.00 12.99 37.50 817.50 5125 - Travel & Seminars-E.O. 0.00 110.40 175.00 725.00 5126 - Meals & EntertE.O. 0.00 359.95 0.00 0.00 5127 - Travel & Seminar-Dir-Member Svc 0.00 387.50 31.507.50 725.00 5128 - Meals & Entr-J.C. Member Svc 0.00 387.50 3,436.07 3,600.00 0.00 5128 - Meals & Entr-J.C. Member Svc 0.00 837.50 3,436.07 3,600.00 0.00 5128 - Meals & Entr-J.C. Member Svc 0.00 837.50 3,436.07 3,600.00 0.00 5128 - Meals & Entracter 0.00 837.50 3,436.07 3,600.00 0.00 5129 - Meal Special Specia	•					
S106 - Meals & Entort President 0.00 171.44 75.00 675.00 5110 - Travel & Seminars-Pres. Elect 206.57 262.50 541.43 625.00 1,675.00 5111 - Meals & EntertPres. Elect 0.00 12.99 37.50 817.50 5126 - Travel & Seminars-E.O. 434.52 575.00 1,378.78 1,727.50 3,507.50 5126 - Meals & EntertE.O. 0.00 1399.55 0.00 0.00 5127 - Travel & Seminars-Dir-Member Svc 0.00 359.95 0.00	1504 · Donations					
S110 - Travel & Seminars-Pres. Elect						· ·
5111 - Meals & EntertPres. Elect 0.00 12.99 37.50 817.50 5125 - Travel & Seminars-E.O. 434.52 575.00 1.378.78 1.727.50 3,507.50 5126 - Meals & EntertE.O. 0.00 0.00 110.40 175.00 725.00 5127 - Travel & Seminar-Dir-Member Svc 0.00 359.95 0.00 0.00 Total Board Direct Expenses 641.09 837.50 3,436.07 3,169.00 9,062.50 General & Administrative 5511 - PAYCHEK Processing fees 152.58 120.00 1,225.72 720.00 1,440.00 5504 - Bad Debt Expense 0.00 42.00 0.00 252.00 504.00 5515 - Professional Fees-CPA & Audit 1,673.75 750.00 2,692.35 2,250.00 4,550.00 5517 - Professional Fees-Legal 0.00 166.00 2,500 996.00 1,902.00 5520 - Professional Fees-Legal 0.00 16.00 2,500 996.00 1,902.00 5520 - Professional Fees-Legal 0.00 16.00 2,700.99 900.00 2,600.00 </td <td></td> <td></td> <td>202.50</td> <td></td> <td></td> <td></td>			202.50			
5125 - Travel & Seminars-E.O. 434 52 575.00 1,378,78 1,727.50 3,507.50 5126 - Meals & EntertE.O. 0.00 110.40 175.00 725.00 5127 - Travel & Seminar-Dir-Member Svc 0.00 359.95 0.00 0.00 5128 - Meals & EntDir. Member Svc 0.00 837.50 3,436.07 3,169.00 9,062.50 General & Administrative 5551 - PAYCHEX processing fees 152.58 120.00 1,255.72 720.00 1,440.00 5504 - Bad Debt Expense 0.00 42.00 0.00 252.00 504.00 5501 - Business Licenses 0.00 190.00 822.50 1,490.00 1,490.00 5515 - Professional Fees - Other 0.00 190.00 822.50 1,490.00 1,592.00 5525 - Professional Fees - Legal 0.00 166.00 25.00 986.00 1,992.00 5525 - Professional Fees - Legal 0.00 160.00 25.00 989.00 1,992.00 5526 - Professional Fees - Legal 0.00 10.00 20.00 20.00 20.00			262.50			· ·
5126 - Meals & EntertE.O. 0.00 110.40 175.00 725.00 5127 - Travel & Seminar-Dir-Member Svc 0.00 359.95 0.00 0.00 Total Board Direct Expenses 641.09 837.50 3,436.07 3,169.00 9,062.50 General & Administrative 5515 - PAYCHEK Processing fees 152.58 120.00 1,225.72 70.00 1,440.00 5504 - Bad Debt Expenses 0.00 42.00 0.00 262.00 504.00 5515 - Professional Fees-CPA & Audit 1,673.75 750.00 2,692.35 2,250.00 4,500.00 5517 - Professional Fees-CPA & Audit 1,673.75 750.00 2,692.35 2,250.00 4,500.00 5517 - Professional Fees-CPA & Audit 1,673.75 750.00 2,692.35 2,250.00 4,500.00 5520 - Professional Fees-Uther 0.00 166.00 25.00 996.00 1,992.00 5520 - Professional Fees-Legal 0.00 160.00 1,700.00 1,100.00 1,100.00 1,992.00 5525 - Postage 188.68 100.00 1,270.09			E7E 00			
5127 - Travel & Seminar-Dir-Member Svc 0.00 359.95 0.00 0.00 5128 - Meals & EntDir. Member Svc 0.00 1.56 0.00 0.00 Total Board Direct Expenses 641.09 837.50 3,436.07 3,169.00 9,062.50 General & Administrative 5551 - PAYCHEX processing fees 152.58 120.00 1,225.72 720.00 1,440.00 5504 - BAD Delt Expenses 0.00 42.00 0.00 252.00 504.00 5510 - Business Licenses 0.00 190.00 282.50 1,490.00 1,490.00 5515 - Professional Fees-CPA & Audit 1,673.75 750.00 2,692.35 2,250.00 4,550.00 5517 - Professional Fees-CPA & Audit 1,673.75 750.00 2,692.35 2,250.00 4,550.00 5525 - Professional Fees-Legal 0.00 166.00 25.00 996.00 1,992.00 5525 - Prostage 188.68 100.00 1,270.09 990.00 2,600.00 5542 - Contract Labor 261.63 330.00 3,607.43 4,998.00 9,996.00			5/5.00	,	,	- /
5128 · Meals & EntDir. Member Svc 0.00 1.56 0.00 0.00 Total Board Direct Expenses 641.09 837.50 3,436.07 3,169.00 9,062.50 General & Administrative 5561 · PAYCHEX processing fees 152.58 120.00 1,225.72 720.00 1,440.00 5504 · Bad Debt Expense 0.00 42.00 0.00 252.00 504.00 5515 · Professional Fees - CPA & Audit 1,673.75 750.00 2,692.35 2,250.00 4,550.00 5517 · Professional Fees - Other 0.00 160.00 25.00 996.00 1,992.00 5520 · Professional Fees - Other 0.00 160.00 2,500 996.00 1,992.00 5520 · Professional Fees - Other 0.00 160.00 1,700.00 1,000.00 1,000.00 1,000.00 1,000.00 1,000.00 1,000.00 2,000.00 1,992.00 1,992.00 1,992.00 1,992.00 1,992.00 1,992.00 1,992.00 1,992.00 1,992.00 1,992.00 1,992.00 1,992.00 2,992.30 1,992.00 2,992.						
General & Administrative S551 - PAYCHEX processing fees 152.58 120.00 1,225.72 720.00 1,440.00 1,000 1,000 1,440.00 1,440						
5551 - PAYCHEX processing fees 152.58 120.00 1.225.72 720.00 1,440.00 5504 - Bad Debt Expense 0.00 42.00 0.00 252.00 5,04.00 5510 - Business Licenses 0.00 190.00 822.50 1,490.00 1,490.00 5517 - Professional Fees-CPA & Audit 1,673.75 750.00 2,692.35 2,250.00 4,550.00 5517 - Professional Fees-CPA & Audit 1,673.75 750.00 2,692.35 2,250.00 4,550.00 5517 - Professional Fees-Legal 0.00 166.00 257.00 996.00 2,900.00 5520 - Professional Fees-Legal 0.00 1,100.00 1,100.00 2,100.00 5520 - Obstage 188.68 100.00 1,270.09 900.00 2,600.00 5542 - Contract Labor 261.63 261.63 261.63 261.63 261.63 261.63 261.63 261.63 261.63 261.63 261.63 261.63 283.00 150.00 300.00 250.00 85.00 150.00 300.00 250.00 85.00 1	Total Board Direct Expenses	641.09	837.50	3,436.07	3,169.00	9,062.50
5504 - Bad Debt Expense 0.00 42.00 0.00 252.00 564.00 5510 - Business Licenses 0.00 190.00 822.50 1,490.00 1,490.00 5515 - Professional Fees-CPA & Audit 1,673.75 750.00 2,692.35 2,250.00 4,550.00 5517 - Professional Fees - Other 0.00 166.00 25.00 996.00 1,992.00 5520 - Professional Fees-Legal 0.00 1,100.00 1,100.00 2,100.00 5540 - Office Expense 291.86 833.00 3,107.43 4,998.00 2,996.00 5542 - Contract Labor 261.63 2261.63 2261.63 2 2261.63 3 261.63 2 2261.63 3 261.63 2261.63 3 261.63 2261.63	General & Administrative					
5510 · Business Licenses 0.00 190.00 822.50 1,490.00 1,490.00 5515 · Professional Fees - Other 0.00 166.00 25.00 996.00 1,992.00 5520 · Professional Fees - Other 0.00 166.00 25.00 996.00 1,992.00 5520 · Professional Fees - Legal 0.00 1,100.00 1,100.00 1,100.00 2,100.00 5520 · Professional Fees - Legal 0.00 1,270.09 900.00 2,600.00 5520 · Orfice Expense 291.86 833.00 3,107.43 4,998.00 9,996.00 5540 · Office Expense 291.86 833.00 3,107.43 4,998.00 9,996.00 5542 · Contract Labor 261.63 261.63 261.63 261.63 261.63 73.899.18 147,798.36 5547 · Penalties 0.00 25.00 85.00 150.00 300.00 300.00 550.00 150.00 300.00 300.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00	• •			,		,
5515 · Professional Fees-CPA & Audit 1,673.75 750.00 2,692.35 2,250.00 4,550.00 5517 · Professional Fees - Other 0.00 166.00 25.00 996.00 1,992.00 5520 · Professional Fees-Legal 0.00 1,100.00 1,100.00 2,100.00 5540 · Office Expense 291.86 833.00 3,107.43 4,998.00 9,996.00 5542 · Contract Labor 261.63 261.63 261.63 261.63 261.63 5545 · Salaries and Wages 9,653.34 12,316.53 62,387.83 73,899.18 147,798.36 5547 · Penalties 0.00 25.00 85.00 150.00 300.00 5555 · Workers Comp & AFLAC 0.00 25.00 85.00 150.00 200.00 5556 · Office Equipment-Repair & Maint 0.00 83.00 50.10 1,000.20 5566 · Office Equipment Rental 275.63 330.00 1,653.78 1,980.00 3,960.00 5590 · Internet Website 0.00 150.00 934.00 900.00 1,800.00 5595 · Other G&A<	•					
5517 · Professional Fees - Other 0.00 166.00 25.00 996.00 1,992.00 5520 · Professional Fees-Legal 0.00 1,100.00 1,100.00 2,100.00 5525 · Postage 188.68 100.00 1,270.09 900.00 2,600.00 5540 · Office Expense 291.86 833.00 3,107.43 4,998.00 9,996.00 5542 · Contract Labor 261.63 261.00 261.63 261.00 261.00 261.00 261.00 261.00 261.00 261.00 261.00 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>· ·</td></t<>						· ·
5520 · Professional Fees-Legal 0.00 1,100.00 1,100.00 2,100.00 5525 · Postage 188.68 100.00 1,270.09 900.00 2,600.00 5540 · Office Expense 291.86 833.00 3,107.43 4,998.00 9,996.00 5542 · Contract Labor 261.63 261.63 261.63 73.899.18 147,798.36 5545 · Salaries and Wages 9,653.34 12,316.53 62,387.83 73.899.18 147,798.36 5547 · Penalties 0.00 25.00 85.00 150.00 300.00 5550 · Payroll Taxes 738.48 1,007.34 5,411.51 6,044.04 12,088.08 5555 · Workers Comp & AFLAC 0.00 0.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960						· ·
5525 · Postage 188.68 100.00 1,270.09 900.00 2,600.00 5540 · Office Expense 291.86 833.00 3,107.43 4,998.00 9,996.00 5542 · Contract Labor 261.63 261.63 261.63 261.63 261.63 5545 · Salaries and Wages 9,653.34 12,316.53 62,387.83 73,899.18 147,798.36 5547 · Penalties 0.00 25.00 85.00 150.00 300.00 5555 · Poyroll Taxes 738.48 1,007.34 5,411.51 6,044.04 12,088.08 5555 · Workers Comp & AFLAC 0.00 0.00 200.0			166.00			· ·
5540 · Office Expense 291.86 833.00 3,107.43 4,998.00 9,996.00 5542 · Contract Labor 261.63 261.63 261.63 261.63 261.63 261.63 261.63 261.63 738.99 18 147,798.36 147,798.36 5545 · Salaries and Wages 9,653.34 12,316.53 62,387.83 73,899 18 147,798.36 5557 · Payroll Taxes 0.00 25.00 85.00 150.00 300.00 300.00 300.00 300.00 300.00 300.00 200.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00 3,960.00			400.00	·		· ·
5542 · Contract Labor 261.63 261.63 261.63 5545 · Salaries and Wages 9,653.34 12,316.53 62,387.83 73,899.18 147,798.36 5547 · Penalties 0.00 25.00 85.00 150.00 300.00 5550 · Payroll Taxes 738.48 1,007.34 5,411.51 6,044.04 12,088.08 5555 · Workers Comp & AFLAC 0.00 0.00 200.00 200.00 5665 · Office Equipment-Repair & Maint 0.00 83.35 369.90 500.10 1,000.20 5566 · Office Equipment Rental 275.63 330.00 1,653.78 1,980.00 3,960.00 5590 · Internet Website 0.00 150.00 934.00 900.00 1,800.00 5595 · Other G&A 108.58 550.00 1,038.05 3,300.00 6,600.00 Total General & Administrative 13,344.53 16,663.22 82,384.79 99,679.32 198,418.64 Occupancy Expenses 5410 · Real Estate Taxes 0.00 682,77 700.00 1,400.00				,		,
5545 · Salaries and Wages 9,653.34 12,316.53 62,387.83 73,899.18 147,798.36 5547 · Penalties 0.00 25.00 85.00 150.00 300.00 5550 · Payroll Taxes 738.48 1,007.34 5,411.51 6,044.04 12,088.08 5555 · Workers Comp & AFLAC 0.00 0.00 200.00 200.00 200.00 5566 · Office Equipment-Repair & Maint 0.00 83.35 369.90 500.10 1,000.20 5566 · Office Equipment Rental 275.63 330.00 1,653.78 1,980.00 3,960.00 5590 · Internet Website 0.00 150.00 934.00 900.00 1,800.00 5595 · Other G&A 108.58 550.00 1,038.05 3,300.00 6,600.00 Total General & Administrative 13,344.53 16,663.22 82,384.79 99,679.32 198,418.64 Occupancy Expenses 5410 · Real Estate Insurance 0.00 682.77 700.00 1,400.00 5430 · Payroll Property Taxes 0.00 227.12 250.00 <td>•</td> <td></td> <td>833.00</td> <td>·</td> <td>4,998.00</td> <td>9,996.00</td>	•		833.00	·	4,998.00	9,996.00
5547 · Penalties 0.00 25.00 85.00 150.00 300.00 5550 · Payroll Taxes 738.48 1,007.34 5,411.51 6,044.04 12,088.08 5555 · Workers Comp & AFLAC 0.00 0.00 200.00 200.00 200.00 5565 · Office Equipment-Repair & Maint 0.00 83.35 369.90 500.10 1,000.20 5566 · Office Equipment Rental 275.63 330.00 1,653.78 1,980.00 3,960.00 5590 · Internet Website 0.00 150.00 934.00 900.00 1,800.00 5595 · Other G&A 108.58 550.00 1,038.05 3,300.00 6,600.00 Total General & Administrative 13,344.53 16,663.22 82,384.79 99,679.32 198,418.64 Occupancy Expenses 0.00 682.77 700.00 1,400.00 5410 · Real Estate Insurance 0.00 682.77 700.00 1,400.00 5420 · Personal Property Taxes 0.00 227.12 250.00 500.00 5430 · Building Maintenance 2,254.12			10 216 52		72 000 10	147 700 26
5550 · Payroll Taxes 738.48 1,007.34 5,411.51 6,044.04 12,088.08 5555 · Workers Comp & AFLAC 0.00 0.00 200.00 200.00 5565 · Office Equipment-Repair & Maint 0.00 83.35 369.90 500.10 1,000.20 5566 · Office Equipment Rental 275.63 330.00 1,653.78 1,980.00 3,960.00 5590 · Internet Website 0.00 150.00 934.00 900.00 1,800.00 5595 · Other G&A 108.58 550.00 1,038.05 3,300.00 6,600.00 Total General & Administrative 13,344.53 16,663.22 82,384.79 99,679.32 198,418.64 Occupancy Expenses 5410 · Real Estate Taxes 0.00 682.77 700.00 1,400.00 5410 · Real Estate Insurance 0.00 1,522.00 1,300.00 1,300.00 5420 · Personal Property Taxes 0.00 227.12 250.00 500.00 5430 · Building Maintenance 2,254.12 833.33 4,944.12 4,999.98 9,999.96		-,	·	·		· ·
5555 · Workers Comp & AFLAC 0.00 8.3.35 369.90 500.10 1,000.20 5566 · Office Equipment Rental 2.75.63 330.00 1,653.78 1,980.00 3,960.00 5590 · Internet Website 0.00 150.00 934.00 900.00 1,800.00 5595 · Other G&A 108.58 550.00 1,038.05 3,300.00 6,600.00 Total General & Administrative 13,344.53 16,663.22 82,384.79 99,679.32 198,418.64 Occupancy Expenses 5410 · Real Estate Taxes 0.00 682.77 700.00 1,400.00 5415 · Real Estate Insurance 0.00 682.77 700.00 1,300.00 1,300.00 1,300.00 1,300.00 1,300.00 1,300.00 1,300.00 5420 · Personal Property Taxes 0.00 227.12 250.00 500.00 5430 · Building Maintenance 2,254.12 833.33 4,944.12 4,999.98 9,999.96 5435 · Utilities 700.21 875.00 5,235.67 5,250.00 10,500.00 10,500.00 10,500.00 10,500.00 10,500.00 10,500.0						
5565 · Office Equipment-Repair & Maint 0.00 83.35 369.90 500.10 1,000.20 5566 · Office Equipment Rental 275.63 330.00 1,653.78 1,980.00 3,960.00 5590 · Internet Website 0.00 150.00 934.00 900.00 1,800.00 5595 · Other G&A 108.58 550.00 1,038.05 3,300.00 6,600.00 Total General & Administrative 13,344.53 16,663.22 82,384.79 99,679.32 198,418.64 Occupancy Expenses 0.00 682.77 700.00 1,400.00 5410 · Real Estate Taxes 0.00 682.77 700.00 1,300.00 5420 · Personal Property Taxes 0.00 1,522.00 1,300.00 1,300.00 5430 · Building Maintenance 2,254.12 833.33 4,944.12 4,999.98 9,999.96 5435 · Utilities 700.21 875.00 5,235.67 5,250.00 10,500.00 Total Occupancy Expenses 2,954.33 1,708.33 12,611.68 12,499.98 23,699.96 Inventory Physical Count Adjust </td <td></td> <td></td> <td>1,007.34</td> <td></td> <td>,</td> <td>· ·</td>			1,007.34		,	· ·
5566 · Office Equipment Rental 275.63 330.00 1,653.78 1,980.00 3,960.00 5590 · Internet Website 0.00 150.00 934.00 900.00 1,800.00 5595 · Other G&A 108.58 550.00 1,038.05 3,300.00 6,600.00 Total General & Administrative 13,344.53 16,663.22 82,384.79 99,679.32 198,418.64 Occupancy Expenses 5410 · Real Estate Taxes 0.00 682.77 700.00 1,400.00 5415 · Real Estate Insurance 0.00 1,522.00 1,300.00 1,300.00 5420 · Personal Property Taxes 0.00 227.12 250.00 500.00 5430 · Building Maintenance 2,254.12 833.33 4,944.12 4,999.98 9,999.96 5435 · Utilities 700.21 875.00 5,235.67 5,250.00 10,500.00 Total Occupancy Expenses 2,954.33 1,708.33 12,611.68 12,499.98 23,699.96 Inventory Physical Count Adjust 0.00 99,597.42 115,348.30			83 35			
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5415 · Real Estate Insurance 0.00 1,522.00 1,300.00 1,300.00 5420 · Personal Property Taxes 0.00 227.12 250.00 500.00 5430 · Building Maintenance 2,254.12 833.33 4,944.12 4,999.98 9,999.96 5435 · Utilities 700.21 875.00 5,235.67 5,250.00 10,500.00 Total Occupancy Expenses 2,954.33 1,708.33 12,611.68 12,499.98 23,699.96 Inventory Physical Count Adjust 0.00 1,164.88 115,348.30 231,181.10 Net Ordinary Income 1,909.46 -1,963.10 8,719.62 -11,872.60 -24,089.70		0.00		000 77	700.00	4 400 00
5420 · Personal Property Taxes 0.00 227.12 250.00 500.00 5430 · Building Maintenance 2,254.12 833.33 4,944.12 4,999.98 9,999.96 5435 · Utilities 700.21 875.00 5,235.67 5,250.00 10,500.00 Total Occupancy Expenses 2,954.33 1,708.33 12,611.68 12,499.98 23,699.96 Inventory Physical Count Adjust 0.00 1,164.88 1 1,164.88 231,181.10 Total Expense 16,939.95 19,209.05 99,597.42 115,348.30 231,181.10 Net Ordinary Income 1,909.46 -1,963.10 8,719.62 -11,872.60 -24,089.70						· ·
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Total Expense 16,939.95 19,209.05 99,597.42 115,348.30 231,181.10 Net Ordinary Income 1,909.46 -1,963.10 8,719.62 -11,872.60 -24,089.70	Total Occupancy Expenses	2,954.33	1,708.33		12,499.98	23,699.96
Net Ordinary Income 1,909.46 -1,963.10 8,719.62 -11,872.60 -24,089.70	Inventory Physical Count Adjust	0.00		1,164.88		
	Total Expense	16,939.95	19,209.05	99,597.42	115,348.30	231,181.10
	Net Ordinary Income	1,909.46	-1,963.10	8,719.62	-11,872.60	-24,089.70
	Other Income/Expense	,=====	,===:0		.,	.,

3:27 PM 10/13/08 **Accrual Basis**

Blue Ridge Association of REALTORS® Profit & Loss Budget Performance June 2008

	Jun 08	Budget	Jan - Jun 08	YTD Budget	Annual Budget
Other Income					
2000 · Other Income					
Advertising/Marketing Committee	0.00		240.00		
Board Functions Income	0.00		100.00		
Home Show Event Income	0.00		1,110.00		
Affiliate Networking	0.00		400.00	500.00	1,000.00
Annual Achiev Awards Income	0.00		3,200.00	5,000.00	5,000.00
Annual Meeting Income	0.00		500.00		1,000.00
Association Fines & Arbitration	625.00	500.00	6,676.24	5,500.00	5,500.00
Dividends	307.83	900.00	2,568.62	5,400.00	10,800.00
Installation Income Rebates/Refunds	0.00 0.00		35.00 172.10		6,240.00
Supra Income	11,803.50	8,127.00	16,294.00	8,874.00	10,368.00
Total 2000 · Other Income	12,736.33	9,527.00	31,295.96	25,274.00	39,908.00
Total Other Income	12,736.33	9,527.00	31,295.96	25,274.00	39,908.00
Other Expense					
INCOME TAX EXPENSE					
5090 · Income Taxes	0.00		0.00		
Total INCOME TAX EXPENSE	0.00		0.00		
1000 · Other Association Expense					
Advertising/Marketing Committee	755.00	1,900.00	2,718.32	3,900.00	6,000.00
Home Show Event Expenses	0.00		12,773.04	500.00	4 000 00
Affiliate Networking Expense	35.26		180.62	500.00	1,000.00
Annual Achiev Awards Expense	0.00 0.00		6,300.18	5,000.00 2.000.00	5,000.00
Annual Meeting Expenses Association Fines & Arbitration	187.33		2,000.00 692.69	2,000.00	5,000.00
Board Functions	14.54	500.00	2,761.24	3,400.00	10,500.00
Committee	0.00	300.00	4.19	3,400.00	10,500.00
Credit Card Fees	162.67	125.00	1,151.53	1,580.00	2,905.00
Education	102.07	120.00	1,101.00	1,000.00	2,000.00
Broker Class Expense	79.18		79.18		
Education - Other	3,027.85	833.33	6,671.25	4,999.98	9,999.96
Total Education	3,107.03	833.33	6,750.43	4,999.98	9,999.96
Installation Expenses	0.00		344.97	400.00	5,000.00
Other Expense	0.00		0.00		
Total 1000 · Other Association Expense	4,261.83	3,358.33	35,677.21	21,779.98	45,404.96
Total Other Expense	4,261.83	3,358.33	35,677.21	21,779.98	45,404.96
Net Other Income	8,474.50	6,168.67	-4,381.25	3,494.02	-5,496.96
Income	10,383.96	4,205.57	4,338.37	-8,378.58	-29,586.66