

Blue Ridge Association of REALTORS®
Profit & Loss Budget vs. Actual-Summary
 January through March 2008

	<u>Jan - Mar 08</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Association Revenues	46,129.04	46,706.85
Rents Received	3,680.00	3,780.00
Store Sales	7,834.93	8,751.00
Total Income	57,643.97	59,237.85
Cost of Goods Sold		
5000 · Cost of Goods Sold	6,210.56	7,500.00
Total COGS	6,210.56	7,500.00
Gross Profit	51,433.41	51,737.85
Expense		
Board Direct Expenses	1,935.77	2,044.00
General & Administrative	43,950.12	50,124.66
Occupancy Expenses	4,725.22	5,124.99
Inventory Physical Count Adjust	1,159.59	
Total Expense	51,770.70	57,293.65
Net Ordinary Income	-337.29	-5,555.80
Other Income/Expense		
Other Income		
2000 · Other Income	15,825.71	13,947.00
Total Other Income	15,825.71	13,947.00
Other Expense		
INCOME TAX EXPENSE	0.00	
1000 · Other Association Expense	26,460.49	13,004.99
Total Other Expense	26,460.49	13,004.99
Net Other Income	-10,634.78	942.01
Net Income	<u><u>-10,972.07</u></u>	<u><u>-4,613.79</u></u>