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11/14/08

Accrual Basis

Blue Ridge Association of REALTORS®
Balance Sheet
As of October 31, 2008

	<u>Oct 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash	
1060-00 · Ckg-First Bank Rest. Charity	10,330.92
1000-00 · Petty Cash	100.00
1040-00 · Checking-First Bank 0006285501	3,881.61
1050-00 · Reich & Tang Money Market	
Reich & Tang-Capital Replacemt	10,000.00
Reich & Tang-Office Furnishings	2,000.00
Reich & Tang-Tech/ Office Equip	6,000.00
Reich & Tang - Money Market	121,430.51
Reich & Tang - Building Fund	96,300.00
Total 1050-00 · Reich & Tang Money Market	<u>235,730.51</u>
Total Cash	<u>250,043.04</u>
Total Checking/Savings	250,043.04
Accounts Receivable	
1200-00 · Accounts Receivable	<u>277,969.17</u>
Total Accounts Receivable	277,969.17
Other Current Assets	
1400-00 · Inventory Store On Hand	7,994.80
1450 · Prepaid Income Taxes	
1451 · Prepaid Federal Income Taxes	2,500.00
1452 · Prepaid State Income Taxes	600.00
Total 1450 · Prepaid Income Taxes	<u>3,100.00</u>
1499 · Undeposited Funds	<u>3,802.87</u>
Total Other Current Assets	<u>14,897.67</u>
Total Current Assets	542,909.88
Fixed Assets	
Fixed Assets	
1500-00 · Land	17,000.00
1505-00 · Building	126,030.77
1506-00 · Accum Depr-Building	-96,811.93
1507-00 · Building Improvements	5,755.00
1510-00 · Parking Area	19,635.60
1511-00 · Accum Depr-Parking Area	-18,499.27
1515-00 · Office Furniture & Fixtures	13,949.83
1516-00 · Accum Depr-Office Furn & Fixtur	-13,939.34
1520-00 · Office Equipment	22,112.27
1521-00 · Accum Deprec-Office Equipment	<u>-22,112.23</u>

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Total Fixed Assets	53,120.70
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Other Assets	
1800 · MRIS Stock Initial Investment	8,676.00
Total Other Assets	8,676.00
TOTAL ASSETS	604,706.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010-00 · Accounts Payable	459.14
Total Accounts Payable	459.14
Other Current Liabilities	
AFFILIATE Dues	
09 AFFILIATE Dues	6,600.00
08 Affilliate Dues	1,780.00
Total AFFILIATE Dues	8,380.00
BRAR Dues	
09 BRAR Dues	139,500.00
08 BRAR Dues	29,839.00
Total BRAR Dues	169,339.00
NAR-VAR Dues	
09 NAR-VAR Dues	133,985.00
08 NAR-VAR Dues	1,248.86
Total NAR-VAR Dues	135,233.86
Payroll Liabilities	
2140-00 · AFLAC Ins Withheld	-103.96
Total Payroll Liabilities	-103.96
Rental Security Deposit	650.00
RPAC	
09 RPAC	11,222.37
08 RPAC	437.46
07 RPAC	435.00
Total RPAC	12,094.83
2160 · Charity Temp. Restricted Acct	10,655.90
2170-00 · Sales Tax Payable	318.77
Total Other Current Liabilities	336,568.40

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Total Current Liabilities	<u>337,027.54</u>
Total Liabilities	<u>337,027.54</u>
Equity	
3500-00 · Open Balance Equity	8,676.00
3501-00 · R/E Prior YR	97,424.18
3502 · Retained Earnings	156,581.62
Net Income	<u>4,997.24</u>
Total Equity	<u>267,679.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>604,706.58</u></u>