

Blue Ridge Association of REALTORS®

Balance Sheet

As of March 31, 2008

	Mar 31, 08
ASSETS	
Current Assets	
Checking/Savings	
Cash	
1060-00 · Ckg-First Bank Rest. Charity	4,904.86
1000-00 · Petty Cash	100.00
1040-00 · Checking-First Bank 0006285501	26,357.17
1050-00 · Reich & Tang Money Market	
Reich & Tang-Capital Replacemt	10,000.00
Reich & Tang-Office Furnishings	2,000.00
Reich & Tang-Tech/ Office Equip	6,000.00
Reich & Tang - Money Market	133,304.68
Reich & Tang - Building Fund	100,000.00
Total 1050-00 · Reich & Tang Money Market	251,304.68
Total Cash	282,666.71
Total Checking/Savings	282,666.71
Accounts Receivable	
1200-00 · Accounts Receivable	5,458.18
Total Accounts Receivable	5,458.18
Other Current Assets	
1400-00 · Inventory Store On Hand	7,308.11
1450 · Prepaid Income Taxes	
1451 · Prepaid Federal Income Taxes	2,500.00
1452 · Prepaid State Income Taxes	600.00
1450 · Prepaid Income Taxes - Other	88.90
Total 1450 · Prepaid Income Taxes	3,188.90
Federal Tax Refund Receivable	19,991.00
State Tax Refund Receivable	5,566.00
1499 · Undeposited Funds	145.42
Total Other Current Assets	36,199.43
Total Current Assets	324,324.32
Fixed Assets	
Fixed Assets	
1500-00 · Land	17,000.00
1505-00 · Building	126,030.77
1506-00 · Accum Depr-Building	-96,811.93
1507-00 · Building Improvements	5,340.00
1510-00 · Parking Area	19,635.60
1511-00 · Accum Depr-Parking Area	-18,499.27
1515-00 · Office Furniture & Fixtures	13,939.34
1516-00 · Accum Depr-Office Furn & Fixtur	-13,939.34
1520-00 · Office Equipment	22,112.27
1521-00 · Accum Deprec-Office Equipment	-22,112.23
Total Fixed Assets	52,695.21
Total Fixed Assets	52,695.21
Other Assets	
1800 · MRIS Stock Initial Investment	8,676.00
Total Other Assets	8,676.00
TOTAL ASSETS	385,695.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010-00 · Accounts Payable	1,044.80
Total Accounts Payable	1,044.80

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Accrual Basis

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Other Current Liabilities	
AFFILIATE Dues	
08 Affiliate Dues	4,545.00
Total AFFILIATE Dues	<u>4,545.00</u>
BRAR Dues	
08 BRAR Dues	114,500.25
Total BRAR Dues	<u>114,500.25</u>
NAR-VAR Dues	
08 NAR-VAR Dues	4,511.01
Total NAR-VAR Dues	<u>4,511.01</u>
Payroll Liabilities	
2140-00 · AFLAC Ins Withheld	-41.46
Total Payroll Liabilities	<u>-41.46</u>
Rental Security Deposit	650.00
RPAC	
08 RPAC	760.46
07 RPAC	-5.00
Total RPAC	<u>755.46</u>
2160 · Charity Temp. Restricted Acct	8,054.84
2170-00 · Sales Tax Payable	296.66
Total Other Current Liabilities	<u>133,271.76</u>
Total Current Liabilities	<u>134,316.56</u>
Total Liabilities	134,316.56
Equity	
3500-00 · Open Balance Equity	8,676.00
3501-00 · R/E Prior YR	97,264.92
3502 · Retained Earnings	156,581.62
Net Income	-11,143.57
Total Equity	<u>251,378.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>385,695.53</u></u>