

**Blue Ridge Association of REALTORS®**  
**Balance Sheet**  
As of April 30, 2008

	Apr 30, 08
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash	
1060-00 · Ckg-First Bank Rest. Charity	31,727.86
1000-00 · Petty Cash	100.00
1040-00 · Checking-First Bank 0006285501	24,751.04
1050-00 · Reich & Tang Money Market	
Reich & Tang-Capital Replacemt	10,000.00
Reich & Tang-Office Furnishings	2,000.00
Reich & Tang-Tech/ Office Equip	6,000.00
Reich & Tang - Money Market	143,304.68
Reich & Tang - Building Fund	100,000.00
1050-00 · Reich & Tang Money Market - Other	311.68
Total 1050-00 · Reich & Tang Money Market	261,616.36
Total Cash	318,195.26
Total Checking/Savings	318,195.26
Accounts Receivable	
1200-00 · Accounts Receivable	5,915.12
Total Accounts Receivable	5,915.12
Other Current Assets	
1400-00 · Inventory Store On Hand	6,444.88
1450 · Prepaid Income Taxes	
1451 · Prepaid Federal Income Taxes	2,500.00
1452 · Prepaid State Income Taxes	600.00
1450 · Prepaid Income Taxes - Other	88.90
Total 1450 · Prepaid Income Taxes	3,188.90
State Tax Refund Receivable	5,566.00
1499 · Undeposited Funds	447.42
Total Other Current Assets	15,647.20
Total Current Assets	339,757.58
Fixed Assets	
Fixed Assets	
1500-00 · Land	17,000.00
1505-00 · Building	126,030.77
1506-00 · Accum Depr-Building	-96,811.93
1507-00 · Building Improvements	5,340.00
1510-00 · Parking Area	19,635.60
1511-00 · Accum Depr-Parking Area	-18,499.27
1515-00 · Office Furniture & Fixtures	13,949.83
1516-00 · Accum Depr-Office Furn & Fixtur	-13,939.34
1520-00 · Office Equipment	22,112.27
1521-00 · Accum Deprec-Office Equipment	-22,112.23
Total Fixed Assets	52,705.70
Total Fixed Assets	52,705.70
Other Assets	
1800 · MRIS Stock Initial Investment	8,676.00
Total Other Assets	8,676.00
<b>TOTAL ASSETS</b>	<b>401,139.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2010-00 · Accounts Payable	3,806.03
Total Accounts Payable	3,806.03

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Accrual Basis

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**As of April 30, 2008**

	<u>Apr 30, 08</u>
Other Current Liabilities	
AFFILIATE Dues	
08 Affiliate Dues	<u>4,250.00</u>
Total AFFILIATE Dues	4,250.00
BRAR Dues	
08 BRAR Dues	<u>103,494.50</u>
Total BRAR Dues	103,494.50
NAR-VAR Dues	
08 NAR-VAR Dues	<u>2,121.33</u>
Total NAR-VAR Dues	2,121.33
Payroll Liabilities	
2140-00 · AFLAC Ins Withheld	<u>-103.96</u>
Total Payroll Liabilities	-103.96
Rental Security Deposit	650.00
RPAC	
08 RPAC	220.46
07 RPAC	<u>-372.49</u>
Total RPAC	-152.03
2160 · Charity Temp. Restricted Acct	33,277.84
2170-00 · Sales Tax Payable	<u>279.62</u>
Total Other Current Liabilities	143,817.30
Total Current Liabilities	<u>147,623.33</u>
Total Liabilities	147,623.33
Equity	
3500-00 · Open Balance Equity	8,676.00
3501-00 · R/E Prior YR	97,204.92
3502 · Retained Earnings	156,581.62
Net Income	<u>-8,946.59</u>
Total Equity	253,515.95
TOTAL LIABILITIES & EQUITY	<u><u>401,139.28</u></u>