

**Blue Ridge Association of REALTORS®**  
**Profit & Loss Budget vs. Actual-Summary**  
**March 2008**

	<u>Mar 08</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Association Revenues	13,927.00	15,568.95
Rents Received	1,260.00	1,260.00
Store Sales	1,582.95	2,917.00
Total Income	16,769.95	19,745.95
Cost of Goods Sold		
5000 · Cost of Goods Sold	1,111.39	2,500.00
Total COGS	1,111.39	2,500.00
Gross Profit	15,658.56	17,245.95
Expense		
Board Direct Expenses	1,458.43	1,340.00
General & Administrative	14,912.21	17,328.22
Occupancy Expenses	1,955.36	1,708.33
Total Expense	18,326.00	20,376.55
Net Ordinary Income	-2,667.44	-3,130.60
Other Income/Expense		
Other Income		
2000 · Other Income	6,135.46	5,340.00
Total Other Income	6,135.46	5,340.00
Other Expense		
INCOME TAX EXPENSE	-2,800.00	
1000 · Other Association Expense	6,433.03	4,508.33
Total Other Expense	3,633.03	4,508.33
Net Other Income	2,502.43	831.67
Net Income	<u><u>-165.01</u></u>	<u><u>-2,298.93</u></u>