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```
%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%
% ENGR 133
% Program Description
%calculate the age of person when the balance finally exceeds $1
million
%
% Assignment Information
%   Assignment:      Ma2 Task 6
%   Author:          Yolanda, chen3633@purdue.edu
%   Team ID:         LC1-15
%   Contributor:     Name, login@purdue [repeat for each]
%   My contributor(s) helped me:
%       [ ] understand the assignment expectations without
%           telling me how they will approach it.
%       [ ] understand different ways to think about a solution
%           without helping me plan my solution.
%       [ ] think through the meaning of a specific error or
%           bug present in my code without looking at my code.
%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%
```

---

## INITIALIZATION

```
%set the initial values like balance, year and age
balance = 0 ;
t = 0;
age = 25;
```

---

## CALCULATIONS

use the while loop to calculate the totla amount after the year t increases by one because this is compounded annually

---

```
while balance < 1000000
    balance = balance +11000
    balance = balance + (balance*.02)
    t = t+1;

end
%because we want the age of the person after their bank account
%exceeds 1
%million we have to add the total number of years to their initial age
ageMil = t+age;

balance =

    11000

balance =

    11220

balance =

    22220

balance =

    2.2664e+04

balance =

    3.3664e+04

balance =

    3.4338e+04

balance =

    4.5338e+04

balance =

    4.6244e+04

balance =
```

---

---

5.7244e+04

balance =

5.8389e+04

balance =

6.9389e+04

balance =

7.0777e+04

balance =

8.1777e+04

balance =

8.3413e+04

balance =

9.4413e+04

balance =

9.6301e+04

balance =

1.0730e+05

balance =

1.0945e+05

balance =

1.2045e+05

balance =

---

1.2286e+05

*balance* =

1.3386e+05

*balance* =

1.3653e+05

*balance* =

1.4753e+05

*balance* =

1.5048e+05

*balance* =

1.6148e+05

*balance* =

1.6471e+05

*balance* =

1.7571e+05

*balance* =

1.7923e+05

*balance* =

1.9023e+05

*balance* =

1.9403e+05

---

*balance* =  
2.0503e+05

*balance* =  
2.0913e+05

*balance* =  
2.2013e+05

*balance* =  
2.2454e+05

*balance* =  
2.3554e+05

*balance* =  
2.4025e+05

*balance* =  
2.5125e+05

*balance* =  
2.5627e+05

*balance* =  
2.6727e+05

*balance* =  
2.7262e+05

*balance* =  
2.8362e+05

---

*balance* =  
2.8929e+05

*balance* =  
3.0029e+05

*balance* =  
3.0629e+05

*balance* =  
3.1729e+05

*balance* =  
3.2364e+05

*balance* =  
3.3464e+05

*balance* =  
3.4133e+05

*balance* =  
3.5233e+05

*balance* =  
3.5938e+05

*balance* =  
3.7038e+05

*balance* =  
3.7779e+05

---

*balance* =

3.8879e+05

*balance* =

3.9656e+05

*balance* =

4.0756e+05

*balance* =

4.1571e+05

*balance* =

4.2671e+05

*balance* =

4.3525e+05

*balance* =

4.4625e+05

*balance* =

4.5517e+05

*balance* =

4.6617e+05

*balance* =

4.7550e+05

*balance* =

---

4.8650e+05

*balance* =

4.9623e+05

*balance* =

5.0723e+05

*balance* =

5.1737e+05

*balance* =

5.2837e+05

*balance* =

5.3894e+05

*balance* =

5.4994e+05

*balance* =

5.6094e+05

*balance* =

5.7194e+05

*balance* =

5.8338e+05

*balance* =

5.9438e+05

*balance* =



---

6.0626e+05

*balance* =

6.1726e+05

*balance* =

6.2961e+05

*balance* =

6.4061e+05

*balance* =

6.5342e+05

*balance* =

6.6442e+05

*balance* =

6.7771e+05

*balance* =

6.8871e+05

*balance* =

7.0248e+05

*balance* =

7.1348e+05

*balance* =

7.2775e+05

---

*balance* =

7.3875e+05

*balance* =

7.5353e+05

*balance* =

7.6453e+05

*balance* =

7.7982e+05

*balance* =

7.9082e+05

*balance* =

8.0664e+05

*balance* =

8.1764e+05

*balance* =

8.3399e+05

*balance* =

8.4499e+05

*balance* =

8.6189e+05

*balance* =

8.7289e+05

---

```
balance =  
    8.9035e+05  
  
balance =  
    9.0135e+05  
  
balance =  
    9.1937e+05  
  
balance =  
    9.3037e+05  
  
balance =  
    9.4898e+05  
  
balance =  
    9.5998e+05  
  
balance =  
    9.7918e+05  
  
balance =  
    9.9018e+05  
  
balance =  
    1.0100e+06
```

---

## OUTPUTS

```
%use fprintf to print the output
```

---

```
fprintf('The savings account would exceed $1 million after %.0f years\n', ageMil)
```

*The savings account would exceed \$1 million after 77 years*

---

## ACADEMIC INTEGRITY STATEMENT

I have not used source code obtained from any other unauthorized source, either modified or unmodified. Neither have I provided access to my code to another. The project I am submitting is my own original work.

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