**KONCEPT LAW Ambika Mehra**

**ASSOCIATES (Advocate)**

**B.Sc. LL.B**

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| {ed\_number} |

**Loan Recall Notice**

**Date : {Notice\_date}**

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| **Ref:{lot}/E/{file\_no}**  **{CUSTOMER\_NAME}**  **C/O {CUSTOMER\_FATHER/HUSBAND\_NAME}**  **{CUSTOMER\_ADDRESS1\_WITH\_PIN\_CODE}** |

Dear Sir/Madam,

**Ref:** **{PRODUCT}** Loan being Account No. **{LOAN\_ACCOUNT\_NO}** with Bandhan Bank Ltd.

**Sub:** Demand cum recall of Loan availed by you.

Under instructions from and on behalf of our client, Bandhan Bank Ltd. having its Head Office at Adventz Infinity @5, 12th-14th floor, BN-5, Salt Lake City, Sector V, Kolkata-700091, amongst other places its Branch Office at **{BU\_BRANCH\_NAME}, {REGIONTERRITORY}** (hereinafter referred to as “the Bank“) the undersigned do hereby serve you with the following legal notice, which is as under:

That you approached the Bank for availing the aforesaid credit facility to the tune of **Rs. {DISBURSEMENT\_AMOUNT}/-.** In consideration of your said request and based on your assurances, warranties and representations, the Bank has sanctioned the said amount with an agreed rate of interest and on the terms and conditions more particularly set out in the necessary loan documents including a Demand Promissory note executed by and between the Bank, which all were duly accepted by you and utilized by you. Copies of the said documents were also handed over to you.

We state that despite having availed the aforesaid financial assistance as above, you have committed various defaults in repayment of interest and principal amount as per the due dates and/or in breach of the sanctioning conditions, the account under the said credit facility have been classified as a Non Performing Asset (NPA) on **{NPA\_DATE}** in accordance with the directions /guidelines issued by the Reserve Bank of India from time to time.

Having disregard to your inability to meet your liability in respect of the aforesaid credit facility and subsequent classification of your account as NPA, We, without prejudice to our client's other rights arising from the various documents executed by you, hereby on behalf of our client above named, recall the entire credit facility and call upon you to pay **Rs. {CLAIM\_AMOUNT}/- ({amount\_in\_words})** as on **{CLAIM\_AMOUNT\_AS\_ON}** being the amount due on termination including arrear together with contractual interest therefrom till the date of actual payment along with all future interest, costs /charges and expenses and other sums due and payable under the said credit facility have become immediately due and payable by you to our client

In the premises above, We hereby call upon you to clear the entire aforesaid amount within seven (7) days of the instant notice failing which our client will be forced to exercise its right including initiating appropriate legal proceedings as per the prevailing Criminal/Civil and other applicable laws of the land, for which you shall be liable for all claims, costs and consequences resulting therefrom.

For further clarifications please contact the aforesaid Branch of our client on any working days and within Banking Hours or you may call our client’s officer namely **{COLLECTION\_OFFICER\_NAME}** at **{COLLECTION\_OFFICER\_MOBILE\_NUMBER}**

**Please ignore if you have already paid the amount before receiving the instant notice.**

Thanking You

Yours faithfully,



(Advocate)

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**Office :** **98, Priyadarshini Vihar, Part-1 Delhi-110009,Near Model Town Metro Station**

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