

**FINAL RECOMPOSITION LIST- KMI 30 ISLAMIC INDEX FOR
THE PERIOD ENDED DEC 2024**

No.	Ticker	Company Name	Income Ratio (NCInc/TR < 5%)	Final Shariah Status
1	AABS	Al-Abbas Sugar Mills Ltd	1.87%	Compliant ¹
2	ABOT	Abbott Lab (Pakistan) Ltd	0.60%	Compliant
3	ACPL	Attock Cement Pakistan Ltd *	3.28%	Non-Compliant
4	AGIL	Agriauto Industries Ltd *	0.12%	Compliant
5	AGL	Agritech Limited	2.31%	Non-Compliant
6	AGP	AGP Limited	0.36%	Compliant
7	AGSML	Abdullah Shah Ghazi Sugar Mills	0.00%	Compliant ¹
8	AGTL	Al-Ghazi Tractors Ltd	0.21%	Compliant
9	AHCL	Arif Habib Corporation Ltd *	29.05%	Non-Compliant
10	ANL	Azgard Nine Ltd *	0.11%	Compliant
11	APL	Attock Petroleum Ltd * ^^	1.69%	Compliant
12	ARPL	Archroma Pakistan Ltd	0.00%	Compliant ¹
13	ASL	Aisha Steel Ltd *	0.01%	Compliant
14	ASTL	Amrell Steels Ltd *	0.41%	Non-Compliant
15	ASTM	Asim Textile Mills Ltd *	1.23%	Compliant
16	ATBA	Atlas Battery Ltd *	0.13%	Compliant
17	PREMA	At-Tahur Limited *	0.03%	Compliant
18	ATLH	Atlas Honda Ltd *	4.19%	Non-Compliant ¹
19	ATRL	Attock Refinery Ltd *	3.74%	Compliant
20	AVN	Avanceon Limited ##	0.06%	Compliant
21	BATA	Bata (Pakistan) Ltd	0.99%	Compliant
22	BCL	Bolan Castings Ltd *	0.22%	Compliant
23	BGL	Balochistan Glass Ltd *	0.00%	Compliant
24	BIFO	Biafo Industries Ltd *	1.42%	Compliant
25	BIPL	BankIslami Pakistan Ltd. *	N/A	Compliant
26	BWCL	Bestway Cement Ltd *	4.44%	Compliant
27	CNERGY	Energyco PK Limited *	0.08%	Compliant
28	CEPB	Century Paper & Board Mills *	0.24%	Compliant
29	CHBL	Chenab Limited *	0.00%	Non-Compliant
30	CHCC	Cherat Cement Co. Ltd *	1.39%	Compliant
31	CLOV	Clover Pakistan Ltd *	0.00%	Compliant
32	CPPL	Cherat Packaging Ltd *	0.03%	Compliant
33	CRTM	Crescent Textile Mills Ltd *	0.53%	Compliant
34	CSAP	Crescent Steel & Allied Products *	16.16%	Non-Compliant
35	CTM	Colony Textile Mills Ltd *	0.06%	Compliant
36	CYAN	Cyan Limited *	29.04%	Non-Compliant
37	ENGROH	Engro Holdings Limited (Dawood Hercules Corporation) ***	7.56%	Compliant
38	DCI	Dewan Cement Ltd *	0.09%	Compliant
39	DCR	Dolmen City REIT *	0.00%	Compliant
40	DFML	Dewan Farooque Motors Ltd *	60.38%	Non-Compliant ³
41	DFSM	Dewan Farooq Spinning Mills Ltd *	0.00%	Compliant
42	DGKC	D.G. Khan Cement Co. Ltd *	3.51%	Compliant
43	OBOY	Oilboy Energy Limited (Drekkar Kingsway Ltd) *	2.92%	Compliant
44	DOL	Descon Oxychem Ltd *	0.91%	Compliant
45	DSIL	DS Industries Ltd *	34.41%	Non-Compliant
46	DYNO	Dynea Pakistan Ltd *	0.79%	Compliant
47	ECOP	EcoPack Ltd *	0.00%	Compliant
48	EFERT	Engro Fertilizers Ltd	0.90%	Compliant
49	FCEPL	Frieslandcampins Engro Foods Limited	0.15%	Compliant
50	EMCO	EMCO Industries Ltd *	0.00%	Compliant
51	EPCL	Engro Polymer & Chemicals	0.51%	Compliant
52	EPQL	Engro Powergen Qadirpur Ltd	6.16%	Non-Compliant
53	EXIDE	Exide Pakistan Ltd *	0.00%	Compliant ¹
54	FATIMA	Fatima Fertilizer Co. Ltd	1.58%	Compliant
55	FCCL	Fauji Cement Co. Ltd *	0.37%	Compliant
56	FECM	First Elite Capital Modaraba **	N/A	Compliant
57	FEROZ	Ferozsons Laboratories Ltd	0.39%	Compliant
58	FFC	Fauji Fertilizer Company Ltd	6.64%	Non-Compliant
59	FFL	Fauji Foods Ltd	1.77%	Compliant
60	FLYNG	Flying Cement Co. Ltd *	0.00%	Compliant
61	FML	Feroze1888 Mills Ltd *	0.69%	Compliant
62	GATM	Gul Ahmed Textile Mills Ltd *	0.06%	Compliant
63	GGGL	Ghani Global Glass Ltd *	0.24%	Compliant
64	GGL	Ghani Global Holdings Limited *	0.92%	Compliant
65	GHGL	Ghani Glass Ltd *	0.00%	Compliant
66	GHNI	Ghandhara Industries Ltd *	1.03%	Compliant
67	GAL	Ghandhara Automobiles Limited (Ghandhara Nissan Ltd) *	1.91%	Compliant
68	GLAXO	GlaxoSmithKline Pakistan *	0.83%	Compliant
69	HALEON	Haleon Pakistan Limited (Glaxo SmithKline Consumer Healthcare)	2.54%	Compliant
70	GTyr	Ghandhara Tyre & Rubber Co. *	0.01%	Compliant
71	GVGL	Ghani Value Glass Ltd *	0.23%	Compliant
72	GWLC	Gharibwal Cement Ltd *	2.67%	Compliant
73	HABSM	Habib Sugar Mills Ltd	3.61%	Non-Compliant ¹
74	HCAR	Honda Atlas Cars (Pakistan) Ltd *	0.76%	Compliant ¹
75	HINO	Hinopak Motors Ltd *	0.11%	Compliant
76	HINOON	Highnoon Laboratories Ltd	0.77%	Compliant
77	TCORP	Tariq Corporation Ltd	0.10%	Compliant ¹
78	HTL	Hi-Tech Lubricants Ltd *	0.20%	Compliant
79	HUBC	Hub Power Company Ltd * #	9.09%	Compliant
80	ILP	Interloop Limited *	0.59%	Compliant
81	LCI	Lucky Core Industries Limited (ICI Pakistan) *	0.26%	Compliant
82	ICL	Ittehad Chemicals Ltd *	0.00%	Compliant

83	INDU	Indus Motor Company Ltd *	5.91%	Non-Compliant
84	INIL	International Industries Ltd *	0.16%	Compliant
85	ISL	International Steels Ltd *	0.46%	Compliant
86	ITTEFAQ	Ittefaq Iron Industries *	1.12%	Compliant
87	KAPCO	Kot Addu Power Company *	75.48%	Non-Compliant
88	KEL	K-Electric Ltd	0.74%	Compliant ³
89	KOHC	Kohat Cement Co. Ltd *	4.87%	Non-Compliant
90	KOHP	Kohinoor Power Company *	26.66%	Non-Compliant
91	KOIL	Kohinoor Industries Ltd *	11.97%	Non-Compliant
92	KOSM	Kohinoor Spinning Mills Ltd *	0.11%	Non-Compliant
93	KTML	Kohinoor Textile Mills Ltd *	3.47%	Non-Compliant
94	LOADS	Loads Limited *	0.00%	Non-Compliant
95	LOTCHEM	Lotte Chemical Pakistan Ltd	0.71%	Compliant
96	LPL	Lalpir Power Ltd	5.18%	Non-Compliant
97	LUCK	Lucky Cement Ltd *	1.17%	Compliant
98	MACTER	Macter International Ltd *	0.00%	Compliant
99	MARI	Mari Energies Ltd *	4.82%	Compliant
100	MEBL	Meezan Bank Ltd **	N/A	Compliant
101	MERIT	Merit Packaging Ltd *	0.02%	Compliant
102	MFL	Matco Foods Ltd *	0.16%	Non-Compliant
103	MLCF	Maple Leaf Cement Factory *	1.56%	Compliant
104	MTL	Millat Tractors Ltd *	0.25%	Compliant
105	MUGHAL	Mughal Iron & Steel Industries *	0.08%	Compliant
106	NATF	National Foods Ltd *	0.15%	Compliant
107	NCL	Nishat (Chunian) Ltd *	0.16%	Non-Compliant
108	NCPL	Nishat Chunian Power Ltd *	19.59%	Non-Compliant
109	NETSOL	Netsol Technologies Ltd * ##	0.48%	Compliant
110	NML	Nishat Mills Ltd *	1.79%	Compliant
111	NPL	Nishat Power Limited *	17.63%	Non-Compliant
112	NRL	National Refinery Ltd *	0.12%	Non-Compliant
113	NRSL	Nimir Resins Ltd	0.00%	Compliant
114	OGDC	Oil & Gas Development Co. Ltd * (%) (^)	16.15%	Compliant
115	PACE	Pace (Pakistan) Ltd *	0.17%	Non-Compliant
116	PAEL	Pak Elektron Ltd *	0.01%	Compliant
117	PAKOXY	Pakistan Oxygen Limited	0.00%	Compliant
118	PIBTL	Pakistan International Bulk Terminal Ltd * ^^	5.11%	Compliant
119	PICT	Pakistan International Container Terminal *	1.20%	Non-Compliant
120	PIOC	Pioneer Cement Ltd *	0.15%	Compliant
121	PKGP	Pakgen Power Ltd	7.96%	Non-Compliant
122	PKGS	Packages Limited	0.12%	Compliant
123	PMI	First Prudential Modaraba **	N/A	Compliant
124	PNSC	Pakistan National Shipping Corporation *	9.66%	Non-Compliant
125	POL	Pakistan Oilfields Ltd *	17.81%	Non-Compliant
126	POWER	Power Cement Ltd *	0.01%	Compliant
127	PPL	Pakistan Petroleum Limited * (%) (^)	7.66%	Compliant
128	PRL	Pakistan Refinery Ltd *	0.69%	Compliant
129	PSO	Pakistan State Oil Co. Ltd *	0.45%	Compliant
130	PSX	Pakistan Stock Exchange Ltd. *	8.40%	Non-Compliant
131	PTC	Pakistan Telecommunication (PTCL) *	3.09%	Non-Compliant
132	QUICE	Quice Food Industries Ltd *	0.10%	Compliant
133	BECO	Beco Steel Limited (Ravi Textile) *	0.00%	Compliant
134	REDCO	Redco Textiles Ltd *	1.09%	Compliant
135	RPL	Roshan Packages Ltd *	0.36%	Compliant
136	SAIF	Saif Textile Mills Ltd *	0.00%	Non-Compliant
137	SAZEW	Sazgar Engineering Works *	0.03%	Compliant
138	SEARL	Searle Company Ltd *	0.06%	Compliant
139	SEPL	Security Papers Ltd *	9.22%	Non-Compliant
140	SGF	Service Global Footwear Limited	0.59%	Compliant
141	SGPL	SG Power Ltd. *	0.00%	Compliant
142	WAFI	Wafi Energy Pakistan Limited (SHELL PAKISTAN LIMITED)	0.48%	Compliant
143	SHSML	Shahmurad Sugar Mills Ltd	0.02%	Compliant ¹
144	SMCPL	Safe Mix Concrete Ltd *	0.23%	Compliant
145	SNGP	Sui Northern Gas Pipelines Ltd ^	2.51%	Compliant ³
146	SPEL	Synthetic Products Ltd *	0.66%	Compliant
147	SPWL	Saif Power Ltd *	0.07%	Compliant
148	SRVI	Service Industries Ltd	0.14%	Non-Compliant
149	SSGC	Sui Southern Gas Co. Ltd ^	0.87%	Compliant ³
150	STCL	Shabbir Tiles & Ceramics Ltd *	0.44%	Compliant
151	SHEZ	Shezan International Ltd. *	0.02%	Compliant
152	SYS	Systems Limited	0.67%	Compliant
153	TELE	Telecard Limited * ##	0.00%	Compliant
154	TGL	Tariq Glass Industries Ltd *	0.08%	Compliant
155	THALL	Thal Limited *	9.63%	Non-Compliant
156	THCCL	Thatta Cement Company *	8.67%	Non-Compliant
157	TPL	TPL Corporation *	20.81%	Non-Compliant
158	TREET	Treet Corporation Ltd *	0.45%	Compliant
159	TRG	TRG Pakistan Ltd *	100.00%	Non-Compliant
160	TRIPF	Tri-Pack Films Ltd *	0.08%	Non-Compliant
161	ARCTM	Arctic Textile Mills Limited *	0.09%	Compliant
162	TSPL	Tri-Star Power Ltd. *	94.03%	Non-Compliant
163	UBDL	United Brands Limited *	0.19%	Compliant
164	UNITY	Unity Foods Ltd *	1.47%	Compliant
165	WAVESAPP	Waves Home Appliances Limited *	0.18%	Non-Compliant
166	WAVES	Waves Corporation Limited *	79.67%	Non-Compliant
167	WTL	WorldCall Telecom Ltd *	2.68%	Non-Compliant
168	YOUW	Yousaf Weaving Mills Ltd *	0.00%	Compliant
169	CASH	CALCORP Limited(Capital Assets Leasing Corporation) *	37.08%	Non-Compliant
170	FABL	Faysal Bank Ltd. **	N/A	Compliant
171	ADAMS	Adam Sugar Mills Ltd	0.12%	Compliant ¹
172	ADMM	Artistic Denim Mills Ltd *	0.31%	Non-Compliant
173	STYLERS	Stylers International Limited (AEL Textile Limited) *	0.83%	Compliant
174	ALNRS	Al-Noor Sugar Mills Ltd.	0.00%	Compliant ¹
175	ALTN	Altern Energy Ltd *	10.22%	Non-Compliant

176	BERG	Berger Paints Pakistan Ltd *	0.36%	Compliant
177	BFMOD	B.F. Modaraba ** ^	N/A	Compliant
178	BNWM	Bannu Woollen Mills Ltd *	0.66%	Compliant
179	BPL	Burshane LPG (Pakistan) Ltd *	0.05%	Compliant
180	BUXL	Buxly Paints Ltd *	0.00%	Compliant
181	BWHL	Baluchistan Wheels Ltd *	4.23%	Compliant
182	CHAS	Chashma Sugar Mills Ltd	0.22%	Non-Compliant ¹
183	COLG	Colgate Palmolive (Pakistan) *	1.32%	Non-Compliant
184	DAAG	Data Agro Limited *	0.00%	Compliant
185	DADX	Dadex Eternit Limited *	0.11%	Compliant
186	DLL	Dawood Lawrencepur Limited * ^^	5.02%	Compliant
187	DNCC	Dandot Cement Co. Ltd *	0.00%	Non-Compliant
188	FASM	Faisal Spinning Mills Ltd. *	0.32%	Non-Compliant
189	FEM	First Equity Modaraba **	N/A	Compliant
190	FHAM	First Habib Modaraba **	N/A	Compliant
191	FPJM	First Punjab Modaraba **	N/A	Compliant ³
192	FRCL	Frontier Ceramics Ltd *	0.04%	Compliant
193	FRSM	Faran Sugar Mills Ltd	0.33%	Compliant
194	FTMM	First Treet Manufacturing Modaraba **	N/A	Compliant
195	FTSM	First Tri-Star Modaraba **	N/A	Compliant
196	UDLI	UDL International Limited *	7.22%	Non-Compliant
197	FZCM	Fazal Cloth Mills Ltd *	0.25%	Compliant
198	GADT	Gadoon Textile Mills Ltd *	0.72%	Non-Compliant
199	GAMON	Gammon Pakistan Ltd *	1.18%	Compliant
200	GATI	Gatron (Industries) Ltd *	0.05%	Compliant
201	GFIL	Ghazi Fabrics International Ltd * ^	0.15%	Compliant
202	MACFL	MACPAC Films Ltd *	0.25%	Compliant
203	GOC	GOC (Pakistan) Limited *	2.06%	Compliant
204	HAEL	Hala Enterprises Ltd *	0.29%	Compliant
205	HRPL	Habib Rice Products Ltd. *	0.36%	Compliant
206	IBFL	Ibrahim Fibres Ltd *	0.22%	Compliant
207	IDYM	Indus Dyeing & Mfg Co. Ltd. *	0.07%	Non-Compliant
208	INKL	International Knitwear Ltd *	0.51%	Compliant
209	IBLHL	IBL HealthCare Ltd *	0.00%	Compliant
210	ISIL	Ismail Industries Ltd. *	0.92%	Non-Compliant
211	JATM	J. A. Textile Mills Ltd. *	0.16%	Compliant
212	JDMT	Janana De Malucho Textile *	0.48%	Compliant
213	JDWS	JDW Sugar Mills Ltd ^^	0.63%	Compliant ¹
214	JSML	Jauharabad Sugar Mills Ltd.	1.34%	Compliant
215	JVDC	Javedan Corporation Ltd *	0.38%	Compliant
216	KOHE	Kohinoor Energy Ltd *	4.93%	Compliant
217	KOHTM	Kohat Textile Mills Limited *	0.04%	Compliant
218	KSBP	K.S.B.Pumps Company Ltd *	0.14%	Compliant
219	LEUL	Leather-Up Limited *	0.00%	Compliant
220	LPGL	Leiner Pak Gelatine Ltd *	0.00%	Compliant
221	GLPL	Gillette Pakistan Ltd *	1.84%	Compliant
222	MEHT	Mahmood Textile Mills Ltd. *	0.36%	Non-Compliant
223	MFEL	Mitchell's Fruit Farms Ltd *	0.01%	Compliant
224	MIRKS	Mirpurkhas Sugar Mills Ltd.	0.13%	Compliant ¹
225	MRNS	Mehran Sugar Mills Ltd	0.16%	Non-Compliant ¹
226	NESTLE	Nestle Pakistan Ltd	0.07%	Compliant
227	NICL	Nimir Industrial Chemicals Ltd *	0.01%	Non-Compliant
228	NONS	Noon Sugar Mills Ltd	0.30%	Non-Compliant ¹
229	OML	Olympia Mills Ltd *	4.58%	Compliant
230	OLPM	OLP Modaraba (Orix Modaraba) **	N/A	Compliant
231	ORM	Orient Rental Modaraba **	N/A	Compliant
232	OTSU	Otsuka Pakistan Ltd. *	0.14%	Non-Compliant
233	PAKD	Pak DataCom Ltd. * ##	3.48%	Compliant
234	PCAL	Pakistan Cables Ltd *	0.09%	Non-Compliant
235	PIIM	Popular Islamic Modaraba **	N/A	Compliant
236	POML	Punjab Oil Mills Ltd. *	0.64%	Compliant
237	PPP	Pakistan paper products Ltd. *	0.00%	Compliant
238	PRET	Premium Textile Mills Ltd. *	0.00%	Non-Compliant
239	PSEL	Pakistan Services Ltd *	1.24%	Compliant
240	PSYL	Pakistan Synthetics Ltd. *	0.00%	Compliant
241	REWM	Reliance Weaving Mills *	3.48%	Non-Compliant
242	RMPL	Rafhan Maize Products *	0.29%	Compliant
243	RUPL	Rupali Polyester Ltd. *	0.28%	Compliant
244	SAPT	Sapphire Textile Mills *	1.19%	Non-Compliant
245	SCL	Shield Corporation Ltd *	0.00%	Compliant
246	SERT	Service Textiles industries Ltd. *	0.00%	Compliant
247	SFL	Sapphire Fibres Ltd. *	1.47%	Compliant
248	SHDT	Shadab Textile Mills Ltd. *	0.04%	Compliant
249	FECTC	Fecto Cement Ltd *	0.18%	Compliant
250	SHFA	Shifa International Hospitals *	0.78%	Compliant
251	SIEM	Siemens (Pakistan) Engineering	0.18%	Non-Compliant ¹
252	SINDM	Sindh Modaraba ** ^	N/A	Compliant
253	SITC	Sitara Chemical Industries Ltd *	0.00%	Compliant
254	SSOM	S.S. Oil Mills Ltd *	0.13%	Compliant
255	SURC	Suraj Cotton Mills Ltd. *	0.84%	Compliant
256	SUTM	Sunrays Textile Mills Ltd. *	0.65%	Non-Compliant
257	TATM	TATA Textile Mills Ltd. *	8.97%	Non-Compliant
258	TOWL	Towellers Limited *	0.46%	Compliant
259	TPLP	TPL Properties Ltd *	3.64%	Compliant
260	TRSM	Trust Modaraba **	N/A	Compliant
261	UDPL	United Distributors (Pakistan) Ltd *	0.00%	Compliant
262	WAHN	Wah-Noble Chemicals Ltd *	0.12%	Compliant
263	AKDHL	AKD Hospitality Limited (AKD Capital)	100.00%	Non-Compliant
264	STL	Supernet Technologies Limited *	0.14%	Compliant
265	MSCL	Metropolitan Steel Corporation *	0.20%	Compliant
266	UCAPM	Unicap Modaraba **	N/A	Compliant
267	BNL	Bunnys Limited *	0.00%	Compliant
268	AGHA	Agha Steel Ind *	2.71%	Non-Compliant
269	TOMCL	The Organic Meat Company *	0.15%	Compliant
270	IMAGE	Image Pakistan Limited *	0.05%	Compliant
271	TPLT	TPL Trakker Ltd *	2.94%	Compliant

272	PTL	Panthar Tyres Limited *	0.02%	Non-Compliant
273	PABC	Pakistan Aluminium Beverages *	2.96%	Non-Compliant
274	CPHL	Citi Pharma Limited *	2.00%	Compliant
275	CLVL	Cordoba Logistics *	0.67%	Compliant
276	OCTOPUS	Octopus Digital Limited * ##	0.01%	Compliant ³
277	AIRLINK	Air Link Communication Limited *	0.47%	Non-Compliant
278	HUSI	Hussain Industries Limited *	0.41%	Non-Compliant
279	GCIL	Ghani Chemical Industries Ltd *	4.35%	Compliant
280	PAKL	Pak Leather Crafts Ltd *	0.00%	Non-Compliant
281	BRRG	B.R.R Guardian Limited *	2.78%	Compliant
282	HPL	Hoechst Pakistan Limited (Sanofi Aventis)	0.44%	Compliant
283	ICCI	ICC Industries Limited *	0.00%	Compliant
284	MWMP	Mandviwala Mauser Plastic Industries *	0.00%	Non-Compliant ³
285	SYM	Symmetry Group Limited *	0.83%	Compliant
286	TBL	Treet Battery Limited. *	0.96%	Non-Compliant
287	FDPL	First Dawood Properties Limited *	67.91%	Non-Compliant
288	BBFL	Big Bird Foods Limited *	0.09%	Compliant
289	FCL	Fast Cables Limited *	1.88%	Compliant
290	IPAK	International Pakaging Films Limited *	0.12%	Compliant
291	LSECL	LSE Capital Limited	23.14%	Non-Compliant
292	SLGL	Secure Logistics Group Limited *	0.01%	Compliant
293	TPLRF1	TPL REIT Fund 1 *	0.00%	Compliant
294	ABL	Allied Bank Ltd	N/A	NC by Nature
295	BML	Bank Makramah Limited	N/A	NC by Nature
296	TPLI	TPL Insurance Ltd	N/A	NC by Nature
297	MDTL	Media Times Limited	N/A	NC by Nature
298	PMPK	Philip Morris (Pakistan) Limited	N/A	NC by Nature
299	HUMNL	Hum Network Ltd	N/A	NC by Nature
300	786	786 Investments Ltd	N/A	NC by Nature
301	AGIC	Askari General Insurance Co.	N/A	NC by Nature
302	AHL	Arif Habib Ltd	N/A	NC by Nature
303	AICL	Adamjee Insurance Co. Ltd.	N/A	NC by Nature
304	AKBL	Askari Bank Ltd.	N/A	NC by Nature
305	ALAC	Askari Life Assurance Co.	N/A	NC by Nature
306	ATIL	Atlas Insurance Ltd.	N/A	NC by Nature
307	BAFL	Bank Alfalah Ltd.	N/A	NC by Nature
308	BAHL	Bank Al Habib Ltd.	N/A	NC by Nature
309	BOK	Bank of Khyber	N/A	NC by Nature
310	BOP	Bank of Punjab	N/A	NC by Nature
311	CENI	Century Insurance Co. Ltd.	N/A	NC by Nature
312	CSIL	Crescent Star Insurance Ltd.	N/A	NC by Nature
313	EFUG	EFU General Insurance Ltd.	N/A	NC by Nature
314	EFUL	EFU Life Assurance Ltd.	N/A	NC by Nature
315	ESBL	Escorts Investment Bank Ltd	N/A	NC by Nature
316	FCSC	First Capital Securities Corp. Ltd	N/A	NC by Nature
317	GRYL	Grays Leasing Ltd	N/A	NC by Nature
318	HBL	Habib Bank Ltd.	N/A	NC by Nature
319	HICL	Habib Insurance Co. Ltd.	N/A	NC by Nature
320	HMB	Habib Metropolitan Bank Ltd.	N/A	NC by Nature
321	ICIBL	Invest Capital Investment Bank	N/A	NC by Nature
322	IGIHL	IGI Holdings Ltd	N/A	NC by Nature
323	IGIL	IGI Life Insurance Ltd	N/A	NC by Nature
324	JIGCL	Jubilee General Insurance Co.	N/A	NC by Nature
325	JLICL	Jubilee Life Insurance Co.	N/A	NC by Nature
326	JSBL	JS Bank Ltd.	N/A	NC by Nature
327	JSLC	Jahangir Siddiqui & Co. Ltd	N/A	NC by Nature
328	KHTC	Khyber Tobacco Company	N/A	NC by Nature
329	MCB	MCB Bank Ltd.	N/A	NC by Nature
330	MUREB	Murree Brewery Company	N/A	NC by Nature
331	NBP	National Bank of Pakistan	N/A	NC by Nature
332	OLPL	OLP Financial Services private Limited	N/A	NC by Nature
333	PAKRI	Pakistan Reinsurance Co. Ltd.	N/A	NC by Nature
334	PGLC	Pak- Gulf Leasing Company	N/A	NC by Nature
335	PINL	Premier Insurance Ltd.	N/A	NC by Nature
336	PKGI	Pakistan General Insurance Co.	N/A	NC by Nature
337	RICL	Reliance Insurance Co Ltd.	N/A	NC by Nature
338	SBL	Samba Bank Ltd.	N/A	NC by Nature
339	SCBPL	Standard Chartered Bank Ltd.	N/A	NC by Nature
340	SHNI	Shaheen Insurance Co. Ltd.	N/A	NC by Nature
341	SNBL	Soneri Bank Ltd.	N/A	NC by Nature
342	MCBIM	MCB Investment Management Limited	N/A	NC by Nature
343	UBL	United Bank Ltd.	N/A	NC by Nature
344	UNIC	United Insurance Co. of Pakistan	N/A	NC by Nature
345	UVIC	Universal Insurance Co. Ltd.	N/A	NC by Nature
346	DEL	Dawood Equities Ltd	N/A	NC by Nature
347	IMS	Intermarket Securities Limited	N/A	NC by Nature
348	FCIBL	First Credit & investment Bank Ltd.	N/A	NC by Nature
349	FNEL	First National Equities Ltd	N/A	NC by Nature
350	JSGCL	JS Global Capital Ltd	N/A	NC by Nature
351	JSIL	JS Investments Ltd	N/A	NC by Nature
352	NEXT	Next Capital Limited	N/A	NC by Nature
353	SIBL	Security Investment Bank Ltd.	N/A	NC by Nature
354	EPCLPS	Engro Poly & Che Pre	N/A	NC by Nature
355	IML	Imperial Limited	N/A	NC by Nature
356	AKDSL	AKD Securities Limited	N/A	NC by Nature
357	GRR	Globe Residency Reit	N/A	NC by Nature
358	LSEVL	LSE Ventures Ltd	N/A	NC by Nature
359	ALIFE	Adamjee Life Assurance Company Limited	N/A	NC by Nature
360	LSEFSL	LSE Financial Service Limited	N/A	NC by Nature

NOTE: The above criteria of KMI Index is approved by
NC = Non - Compliant

N/A = Not Applicable

* These are provisional rates for dividend purification, which are subject to final adjustment upon announcement of respective companies' annual accounts for the year

** Only illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions

*** ENGROH came into existence after merger of ENGRO and DAWH which impacted the screening ratios however, ratios are compliant as of March 2025 financials.

Due to circular debt the share of profit from associates (CPHGC and ThalNova) has been adjusted upto the extent of non-compliant income ratio of these associated companies and late payment interest (LPI) earned has also been adjusted with LPI paid by HILBC. However, due to high % due to settlement of circular debt with conventional instruments causing higher interest income which is affecting the approved threshold of NC income ratio in OGDC and PPL, therefore exception is given over income non compliant income ratio.

As these are from service based sector and their fixed assets are not significant in value therefore, these are considered as Compliant and relaxation provided over

^ These are considered as Compliant and relaxation is provided over illiquid assets to Total Assets ratio and/or Net Liquid Asset per share as per the guidance available in AAOIFI's Shariah standard no. 59, Sale of Debt.

^^ As shariah screening ratio(s) is / are exceeding slightly therefore considered as Compliant

¹ Based on Sept-2024 accounts

³ As per last available annual / half-yearly accounts

