

No.	Ticker	Company Name	Income Ratio (NCInc/TR < %) (Charity Rate for Dividend Purification)	Final Shariah Status
1	ABOT	Abbott Lab (Pakistan) Ltd *	0.52%	Compliant
2	AGSM	Abdullah Shah Ghazi Sugar Mills Limited *	0.00%	Non-Compliant [*]
3	ADAMS	Adam Sugar Mills Ltd *	0.10%	Compliant [*]
4	AGHA	Agha Steel Ind Limited	0.31%	Non-Compliant
5	AGP	AGP Limited *	0.25%	Compliant
6	AGIL	Agriauto Industries Ltd	0.26%	Compliant
7	AGL	Agitech Limited *	2.26%	Non-Compliant
8	AIRUNK	Air Link Communication Limited	0.23%	Compliant
9	ASL	Aisha Steel Ltd	1.31%	Compliant
10	AKDHL	AKD Hospitality Limited (AKD Capital)	0.00%	Compliant
11	AABA	Al-Abbas Sugar Mills Ltd *	4.52%	Compliant [*]
12	AGTL	Al-Ghazi Tractors Ltd *	0.33%	Compliant
13	ALNRS	Al-Noor Sugar Mills Ltd *	0.00%	Compliant [*]
14	ALTN	Altern Energy Ltd	7.65%	Non-Compliant
15	ASTL	Amrell Steels Ltd	0.89%	Non-Compliant
16	ARPL	Archroma Pakistan Ltd *	0.00%	Compliant
17	ARCTM	Arctic Textile Mills Limited	0.03%	Compliant
18	AHCL	Arif Habib Corporation Ltd	11.79%	Non-Compliant
19	ADMN	Artistic Denim Mills Ltd	0.13%	Non-Compliant
20	ATBA	Atlas Battery Ltd	0.10%	Compliant
21	ATHL	Atlas Honda Ltd	2.67%	Non-Compliant [*]
22	PREMA	At-Tahur Limited	0.01%	Compliant
23	ACPL	Attock Cement Pakistan Ltd	2.33%	Compliant
24	APL	Attock Petroleum Ltd	1.49%	Compliant
25	ATRL	Attock Refinery Ltd	2.70%	Compliant
26	AVIA	Avanceon Limited *	0.01%	Compliant
27	ANL	Azgard Nine Ltd	0.45%	Compliant
28	BRRG	B.R.R Guardian Limited	4.46%	Compliant
29	BGI	Balochistan Glass Ltd	0.00%	Non-Compliant
30	BWHL	Balochistan Wheels Ltd	3.65%	Compliant
31	BNWM	Bannu Woollen Mills Ltd	0.20%	Compliant
32	BATA	Bata (Pakistan) Ltd *	0.23%	Compliant
33	BECC	Beco Steel Limited (Ravi Textile)	0.00%	Compliant
34	BERK	Berger Paints Pakistan Ltd	0.10%	Compliant
35	BWCL	Bestway Cement Ltd	6.48%	Non-Compliant
36	BFBIO	BF Biosciences Limited	1.85%	Compliant
37	BIFO	Biafo Industries Ltd	0.72%	Compliant
38	BBFL	Big Bird Foods Limited	0.05%	Compliant
39	BTL	Blessed Textiles Ltd	0.05%	Compliant
40	BCL	Bolan Castings Ltd	0.23%	Compliant
41	BNL	Bunnys Limited	0.00%	Compliant
42	BPL	Burshane LPG (Pakistan) Ltd	0.03%	Compliant
43	BUS	Buxly Paints Ltd	0.00%	Compliant
44	CASH	CALCORP Limited (Capital Assets Leasing Corporation)	42.40%	Non-Compliant
45	CEP	Century Paper & Board Mills	0.34%	Compliant
46	CHAS	Chashma Sugar Mills Ltd *	1.75%	Non-Compliant [*]
47	CHC	Chenab Limited	0.00%	Non-Compliant
48	CHCC	Cherat Cement Co. Ltd	1.64%	Compliant
49	CPPL	Cherat Packaging Ltd	0.49%	Compliant
50	CPHL	Chi Pharma Limited	1.31%	Compliant
51	CLOV	Clover Pakistan Ltd	0.00%	Compliant
52	CNERGY	Cnergica PK Limited	0.09%	Compliant
53	COLG	Colgate Palmolive (Pakistan)	2.26%	Non-Compliant
54	CTM	Colony Textile Mills Ltd	5.31%	Non-Compliant
55	CLV	Cordoba Logistics	93.69%	Non-Compliant
56	CSAP	Crescent Steel & Allied Products	1.12%	Compliant
57	CRTM	Crescent Textile Mills Ltd	0.14%	Compliant
58	CYAN	Cyan Limited *	64.91%	Non-Compliant
59	DGKC	D.G. Khan Cement Co. Ltd	3.73%	Compliant
60	DADX	Dadex Etmet Limited ^	0.06%	Compliant
61	DNCC	Dandot Cement Co. Ltd	0.00%	Compliant
62	DAAG	Data Agro Limited	0.00%	Compliant
63	DLL	Dawood Lawrencepur Limited	14.01%	Non-Compliant
64	DOL	Descon Oxychem Ltd	1.14%	Compliant
65	DCL	Dewan Cement Ltd	0.00%	Compliant
66	DFSM	Dewan Farooq Spinning Mills Ltd	0.00%	Compliant
67	DFML	Dewan Farooque Motors Ltd	60.38%	Non-Compliant [*]
68	DHPL	DH Partners Limited *	100.00%	Non-Compliant
69	DCL	Dolmen City REIT	0.00%	Compliant
70	DSI	DS Industries Ltd	78.12%	Non-Compliant
71	DYN	Dynex Pakistan Ltd	0.79%	Compliant
72	ECOP	EcoPack Ltd	0.06%	Compliant
73	EMCO	EMCO Industries Ltd	0.01%	Compliant
74	EFERT	Engro Fertilizers Ltd *	0.42%	Compliant
75	ENGROH	Engro Holdings Limited (Dawood Hercules Corporation) *	4.44%	Compliant
76	EPCL	Engro Polymer & Chemicals *	0.28%	Compliant
77	EPQL	Engro Powergen Qadirpur Ltd *	1.33%	Compliant
78	EXIDE	Exide Pakistan Ltd	0.00%	Compliant [*]
79	FBSM	Faran Sugar Mills Ltd *	0.31%	Compliant [*]
80	FCL	Fast Cables Limited	0.71%	Compliant
81	FATIMA	Fatima Fertilizer Co. Ltd *	2.87%	Compliant
82	FFCL	Fauji Cement Co. Ltd	0.30%	Compliant
83	FFC	Fauji Fertilizer Company Ltd (%)	8.02%	Compliant
84	FFL	Fauji Foods Ltd *	1.35%	Compliant
85	FZCM	Fazal Cloth Mills Ltd	0.04%	Compliant
86	FECTC	Fecto Cement Ltd	0.32%	Compliant
87	FML	Feroze1888 Mills Ltd	0.05%	Compliant
88	FEROZ	Ferozssons Laboratories Ltd	0.95%	Compliant
89	FDP	First Dawood Properties Limited	60.70%	Non-Compliant
90	FLYNG	Flying Cement Co. Ltd	0.00%	Compliant
91	FCPL	Frieslandcampina Engro Foods Limited *	0.12%	Compliant
92	FRCL	Frontier Ceramics Ltd	0.05%	Compliant
93	GADT	Gadoon Textile Mills Ltd	0.78%	Non-Compliant
94	GATI	Gatron (Industries) Ltd	0.12%	Compliant
95	GAL	Ghandara Automobiles Limited (Ghandara Nissan Ltd)	0.65%	Compliant
96	GHNI	Ghandara Industries Ltd	0.00%	Compliant
97	GYTR	Ghandara Tyre & Rubber Co.	0.01%	Compliant
98	GCL	Ghani Chemical Industries Ltd	2.03%	Compliant
99	GHGL	Ghani Glass Ltd	0.00%	Compliant
100	GGGL	Ghani Global Glass Ltd	0.00%	Compliant
101	GGI	Ghani Global Holdings Limited	0.24%	Compliant
102	GVGL	Ghani Value Glass Ltd	0.00%	Compliant
103	GWLC	Gharibwala Cement Ltd	1.11%	Compliant
104	GFIL	Ghazi Fabrics International Ltd ^	0.03%	Compliant
105	GUPL	Gillette Pakistan Ltd	2.00%	Compliant
106	GLAXO	GlaxoSmithKline Pakistan *	0.65%	Compliant
107	GOC	GOC (Pakistan) Limited	0.68%	Compliant
108	GATM	Guil Ahmed Textile Mills Ltd	0.10%	Compliant
109	HRC	Habib Rice Products Ltd	0.69%	Compliant

No.	Ticker	Company Name	Income Ratio (NCInc/TR < %) (Charity Rate for Dividend Purification)	Final Shariah Status
110	HABSM	Habib Sugar Mills Ltd *	2.63%	Compliant ¹
111	HAEEL	Hala Enterprises Ltd	0.15%	Compliant
112	HALEON	Haleon Pakistan Limited (Glaxo SmithKline Consumer Healthcare) *	1.76%	Compliant
113	HINOON	Highnoon Laboratories Ltd *	1.28%	Compliant
114	HINO	Hinopak Motors Ltd	0.09%	Compliant ¹
115	HTI	Hi-Tech Lubricants Ltd	0.10%	Compliant
116	HPL	Hoechst Pakistan Limited (Sanofi Aventis) *	0.35%	Compliant
117	HCAR	Honda Atlas Cars (Pakistan) Ltd	0.22%	Compliant ¹
118	HUBC	Hub Power Company Ltd #	7.25%	Compliant
119	IBLHL	IBL HealthCare Ltd	0.00%	Compliant
120	IBF	Ibrahim Fibres Ltd *	0.01%	Compliant
121	ICC	ICC Industries Limited	0.00%	Compliant
122	IDRT	Idrees Textile Mills Ltd	0.43%	Compliant
123	IMAGE	Image Pakistan Limited	0.01%	Compliant
124	IDYM	Indus Dyeing & Mfg Co. Ltd	0.22%	Non-Compliant
125	INDU	Indus Motor Company Ltd	3.07%	Non-Compliant
126	ILP	Interloop Limited	0.22%	Compliant
127	INIL	International Industries Ltd	0.37%	Compliant
128	INKL	International Knitwear Ltd	0.56%	Non-Compliant
129	IPAK	International Packaging Films Limited	0.00%	Compliant
130	ISL	International Steels Ltd	0.36%	Compliant
131	ISL	Ismail Industries Ltd	1.45%	Compliant
132	ITTEFAQ	Ittefaq Iron Industries	0.59%	Compliant
133	ICL	Ittehad Chemicals Ltd	0.00%	Compliant
134	JDMT	Janana De Malicho Textile	0.50%	Compliant
135	JSML	Jauharabad Sugar Mills Ltd *	0.03%	Compliant ¹
136	JVD	Javedan Corporation Ltd	0.20%	Compliant
137	IDWS	IDW Sugar Mills Ltd *	0.99%	Compliant ¹
138	KSBP	K.S.B Pumps Company Ltd *	0.14%	Compliant
139	KEL	K-Electric Ltd *	0.74%	Compliant ¹
140	KPUS	Kharipur Sugar Mills Ltd *	0.04%	Compliant ¹
141	KOHC	Kohat Cement Co. Ltd (%)	6.31%	Compliant
142	KOHTM	Kohat Textile Mills Limited	0.33%	Compliant
143	KOHE	Kohinoor Energy Ltd	4.01%	Compliant
144	KOHI	Kohinoor Industries Ltd	20.86%	Non-Compliant
145	KMO	Kohinoor Mills Ltd	0.22%	Compliant
146	KOPH	Kohinoor Power Company	16.01%	Non-Compliant
147	KOSM	Kohinoor Spinning Mills Ltd	0.01%	Non-Compliant
148	KTML	Kohinoor Textile Mills Ltd	3.00%	Compliant
149	KAPCO	Kot Addu Power Company	25.30%	Non-Compliant
150	LPL	Laqip Power Ltd	76.86%	Non-Compliant
151	LEUL	Leather-Up Limited	0.00%	Compliant
152	LGCL	Leiner Pal Gelatine Ltd	0.00%	Compliant
153	LIVEN	Liven Pharma Limited *	0.00%	Compliant ¹
154	LOADS	Loads Limited	0.02%	Compliant
155	LOTCHEM	Lotte Chemical Pakistan Ltd *	0.71%	Compliant
156	LSECL	LSE Capital Limited	25.30%	Non-Compliant
157	LUCK	Lucky Cement Ltd	0.42%	Compliant
158	LCI	Lucky Core Industries Limited (ICI Pakistan)	0.05%	Compliant
159	MACFL	MACPAC Films Ltd	0.00%	Compliant
160	MACTER	Macter International Ltd	0.00%	Compliant
161	MWMP	Mandviwala Mauser Plastic Industries	0.00%	Compliant
162	MLCF	Maple Leaf Cement Factory	1.02%	Compliant
163	MARI	Mari Energies Ltd	4.52%	Compliant
164	MSOT	Masood Textile Mills	0.05%	Non-Compliant
165	MFT	Matco Foods Ltd	0.05%	Compliant
166	MEHT	Mehmood Textile Mills Ltd	0.08%	Compliant
167	MRNS	Mehran Sugar Mills Ltd *	0.21%	Non-Compliant ¹
168	MERIT	Merit Packaging Ltd	0.02%	Compliant
169	MSCL	Metropolitan Steel Corporation	0.06%	Compliant
170	MTL	Militar Tractors Ltd	0.36%	Compliant
171	MIRKS	Mirpurkhas Sugar Mills Ltd *	0.29%	Non-Compliant ¹
172	MFPL	Mitchell's Fruit Farms Ltd	0.03%	Compliant
173	MUGHAL	Mughal Iron & Steel Industries	0.01%	Compliant
174	NATF	National Foods Ltd	0.14%	Compliant
175	NRL	National Refinery Ltd	0.09%	Compliant
176	NESTL	Nestle Pakistan Ltd *	0.06%	Compliant
177	NETSOL	Netsol Technologies Ltd ##	0.00%	Compliant
178	NICL	Nimir Industrial Chemicals Ltd	0.02%	Non-Compliant
179	NRSL	Nimir Reins Ltd	0.01%	Compliant
180	NCL	Nishat (Chunian) Ltd	0.10%	Non-Compliant
181	NCPI	Nishat Chunian Power Ltd	19.59%	Non-Compliant
182	NML	Nishat Mills Ltd	2.09%	Compliant
183	NPL	Nishat Power Limited	14.55%	Non-Compliant
184	NONS	Noon Sugar Mills Ltd *	2.66%	Non-Compliant ¹
185	OCTOPUS	Octopus Digital Limited *	3.88%	Compliant
186	OGDC	Oil & Gas Development Co. Ltd ^^^	10.69%	Compliant
187	OBQY	Oilby Energy Limited (Drekkar Kingsway Ltd) *	2.92%	Compliant ¹
188	OMA	Olympia Mills Ltd	1.66%	Compliant
189	OTSU	Otsuka Pakistan Ltd	0.19%	Non-Compliant
190	PACE	Pace (Pakistan) Ltd	1.30%	Non-Compliant
191	PKGS	Packages Limited *	0.07%	Compliant
192	PAKD	Pak DataCom Ltd ##	2.14%	Compliant
193	PAEL	Pak Elektron Ltd *	0.01%	Compliant
194	PKGP	Pakgen Power Ltd *	25.56%	Non-Compliant
195	PABC	Pakistan Aluminum Beverages *	5.88%	Non-Compliant
196	PCAL	Pakistan Cables Ltd	0.02%	Non-Compliant
197	PIBTL	Pakistan International Bulk Terminal Ltd	3.20%	Compliant
198	PICT	Pakistan International Container Terminal *	0.00%	Non-Compliant
199	PNSC	Pakistan National Shipping Corporation	14.00%	Non-Compliant
200	POL	Pakistan Oilfields Ltd	16.11%	Non-Compliant
201	PAKOXY	Pakistan Oxygen Limited *	0.00%	Compliant
202	PPP	Pakistan paper products Ltd	0.00%	Compliant
203	PPI	Pakistan Petroleum Limited (*) / (^^^)	5.66%	Compliant
204	PRL	Pakistan Refinery Ltd	0.53%	Compliant
205	PSEL	Pakistan Services Ltd *	1.24%	Compliant ¹
206	PSO	Pakistan State Oil Co. Ltd	0.42%	Compliant
207	PSX	Pakistan Stock Exchange Ltd	40.24%	Non-Compliant
208	PSY	Pakistan Synthetics Ltd	0.01%	Compliant
209	PTC	Pakistan Telecommunication (PTCL) *	3.81%	Non-Compliant
210	PTL	Panther Tyres Limited	0.03%	Compliant
211	PIO	Pioneer Cement Ltd	0.26%	Compliant
212	POWER	Power Cement Ltd	0.01%	Compliant
213	PRET	Premium Textile Mills Ltd	0.00%	Non-Compliant
214	PRWM	Prosperity Weaving Mills Ltd	0.11%	Non-Compliant
215	POML	Punjab Oil Mills Ltd	0.41%	Compliant
216	QUICE	Quice Food Industries Ltd	0.17%	Compliant
217	RMPL	Rafhan Maize Products *	1.34%	Compliant

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218	REDCO	Redco Textiles Ltd	0.22%	Compliant
219	RCML	Reliance Cotton Spinning	2.49%	Compliant
220	RPL	Roshan Packages Ltd	0.31%	Compliant
221	RUPL	Rupali Polyester Ltd	0.14%	Compliant
222	SSOM	S.S. Oil Mills Ltd	0.14%	Compliant
223	SMCPL	Safe Mix Concrete Ltd	0.14%	Compliant
224	SPWL	Sail Power Ltd	0.07%	Compliant
225	SAIF	Sail Textile Mills Ltd ^	0.00%	Compliant
226	SNAI	Sana Industries Ltd	0.10%	Compliant
227	SANSM	Sanghar Sugar Mills Ltd *	0.00%	Compliant ¹
228	SFL	Sapphire Fibres Ltd	0.96%	Non-Compliant
229	SAPT	Sapphire Textile Mills	1.34%	Compliant
230	SAAR	Sardar Chemical Industries	0.31%	Compliant
231	SAZEW	Sazgar Engineering Works	0.00%	Compliant
232	SEARL	Searle Company Ltd	0.61%	Compliant
233	SLGL	Secure Logistics Group Limited *	0.20%	Compliant
234	SEPL	Security Papers Ltd	8.71%	Non-Compliant
235	SGF	Service Global Footwear Limited *	0.87%	Compliant
236	SRVI	Service Industries Ltd *	0.12%	Non-Compliant
237	SERT	Service Industries Textiles Limited	0.00%	Compliant
238	SGP	SG Power Ltd	0.00%	Compliant
239	STCL	Shabbir Tiles & Ceramics Ltd	0.43%	Compliant
240	SHDT	Shabdar Textile Mills Ltd	0.03%	Compliant
241	SHSML	Shahmraad Sugar Mills Ltd *	0.02%	Compliant ¹
242	SHUJ	Shahraj Sugar Mills Ltd *	0.19%	Non-Compliant ¹
243	SHE2	Shezan International Ltd	0.01%	Compliant
244	SCL	Shield Corporation Ltd	0.00%	Compliant
245	SHFA	Shifa International Hospitals	0.24%	Compliant
246	SIEM	Siemens (Pakistan) Engineering Co Limited *	3.29%	Compliant ¹
247	SASML	Sindh Abdagar's Sugar Mills Ltd *	0.47%	Non-Compliant ¹
248	SITE	Sitara Chemical Industries Ltd	0.00%	Compliant
249	STYLERS	Stylers International Limited (AEL Textile Limited)	0.00%	Compliant
250	SNGP	Sui Northern Gas Pipelines Ltd ^	1.11%	Compliant
251	SSGC	Sui Southern Gas Co. Ltd ^	1.02%	Compliant
252	SUTM	Sunrays Textile Mills Ltd	0.93%	Non-Compliant
253	STL	Supernet Technologies Limited	0.00%	Compliant
254	SYM	Symmetri Group Limited	1.43%	Compliant
255	SPEL	Synthetic Products Ltd	0.59%	Compliant
256	SYS	Systems Limited * (##)	0.39%	Compliant
257	TCORP	Tariq Corporation Ltd *	0.03%	Compliant
258	TGL	Tariq Glass Industries Ltd	0.17%	Compliant
259	TATM	TATA Textile Mills Ltd	2.97%	Compliant
260	TELE	Telecard Limited #	0.07%	Compliant
261	THALL	Thal Limited	12.66%	Non-Compliant
262	THCL	Thatta Cement Company	6.38%	Non-Compliant
263	TOMC	The Organic Meat Company	0.18%	Compliant
264	TOWL	Towellers Limited	0.58%	Compliant
265	TPL	TPL Corporation *	20.81%	Non-Compliant ¹
266	TPLP	TPL Properties Ltd *	3.64%	Compliant
267	TPLRF1	TPL REIT Fund 1 *	0.00%	Compliant ¹
268	TPL1	TPL Trakker Ltd	2.53%	Compliant
269	TBL	Treet Battery Limited	0.92%	Compliant
270	TREET	Treet Corporation Ltd	0.46%	Compliant
271	TRG	TRG Pakistan Ltd	100.00%	Non-Compliant
272	TRIPF	Tri-Pack Films Ltd *	0.11%	Non-Compliant
273	TSPL	Tri-Star Power Ltd	92.84%	Non-Compliant
274	UDU	UDL International Limited	3.44%	Compliant
275	UBDL	United Brands Limited	0.12%	Compliant
276	UDPL	United Distributors (Pakistan) Ltd	0.24%	Compliant
277	UNITY	Unity Foods Ltd	0.57%	Non-Compliant
278	WAFI	Waff Energy Pakistan Limited (SHELL PAKISTAN LIMITED) *	0.19%	Compliant
279	WAHN	Wah-Noble Chemicals Ltd	0.09%	Compliant
280	WAVES	Waves Corporation Limited *	0.12%	Compliant
281	WAVESAPP	Waves Home Appliances Limited *	0.68%	Non-Compliant
282	WTI	WorldCall Telecom Ltd *	1.05%	Non-Compliant
283	YOUW	Yousaf Weaving Mills Ltd	0.00%	Compliant
284	ZIL	ZIL Limited	0.10%	Compliant
285	BFMOP	B.F. Modaraba **	N/A	Compliant
286	BIPL	Banksikani Pakistan Ltd **	N/A	Compliant
287	FABL	Faysal Bank Ltd **	N/A	Compliant
288	FECM	First Elite Capital Modaraba **	N/A	Compliant
289	FEM	First Equity Modaraba **	N/A	Compliant ¹
290	FHLM	First Fidelity Leasing Modaraba **	N/A	Compliant
291	FHAM	First Habib Modaraba **	N/A	Compliant
292	FPRM	First Paramount Modaraba ** ^	N/A	Compliant
293	FPJM	First Punjab Modaraba ** ^	N/A	Compliant
294	FTMM	First Treet Manufacturing Modaraba ** ^	N/A	Compliant
295	FTSM	First Tri-Star Modaraba **	N/A	Compliant
296	MEBL	Meezan Bank Ltd **	N/A	Compliant
297	OUPM	OLP Modaraba (Oris Modaraba) **	N/A	Compliant
298	ORM	Orient Rental Modaraba **	N/A	Compliant
299	PIM	Popular Islamic Modaraba **	N/A	Compliant
300	SINDM	Sindh Modaraba **	N/A	Compliant
301	TNSM	Trust Modaraba **	N/A	Compliant
302	UCAPM	Unicap Modaraba **	N/A	Compliant ¹
303	WASL	Wasi Mobility Modaraba (First Prudential Modaraba) **	N/A	Compliant
304	786	786 Investments Ltd	N/A	NC by Nature
305	AICL	Adamjee Insurance Co. Ltd	N/A	NC by Nature
306	AUFE	Adamjee Life Assurance Company Limited	N/A	NC by Nature
307	AKDSL	AKD Securities Limited	N/A	NC by Nature
308	ABL	Allied Bank Ltd	N/A	NC by Nature
309	AMBL	Apna Microfinance Bank Ltd	N/A	NC by Nature
310	AH	Arif Habib Ltd	N/A	NC by Nature
311	AKBL	Askari Bank Ltd	N/A	NC by Nature
312	AGIC	Askari General Insurance Company Limited	N/A	NC by Nature
313	AIAC	Askari Life Assurance Company Limited	N/A	NC by Nature
314	ATIL	Atlas Insurance Ltd	N/A	NC by Nature
315	BAHL	Bank Al Habib Ltd	N/A	NC by Nature
316	BAFL	Bank Alfalah Ltd	N/A	NC by Nature
317	BML	Bank Mitrana Limited	N/A	NC by Nature
318	BOK	Bank of Khyber	N/A	NC by Nature
319	BOP	Bank of Punjab	N/A	NC by Nature
320	CENI	Century Insurance Co. Ltd	N/A	NC by Nature
321	CSIL	Crescent Star Insurance Ltd	N/A	NC by Nature
322	DEL	Dawood Equities Ltd	N/A	NC by Nature
323	EFUG	EFU General Insurance Ltd	N/A	NC by Nature
324	EFUL	EFU Life Assurance Ltd	N/A	NC by Nature
325	EPCPLS	Engro Poly(Pref)	N/A	NC by Nature
326	ESB	Escorts Investment Bank Ltd	N/A	NC by Nature

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327	FCSC	First Capital Securities Corp. Ltd	N/A	NC by Nature
328	FCBL	First Credit & Investment Bank Ltd	N/A	NC by Nature
329	FNEL	First National Equities Ltd	N/A	NC by Nature
330	GRI	Globe Residency Reit	N/A	NC by Nature
331	GRYL	Grays Leasing Ltd	N/A	NC by Nature
332	HBL	Habib Bank Ltd	N/A	NC by Nature
333	HICL	Habib Insurance Co. Ltd	N/A	NC by Nature
334	HMB	Habib Metropolitan Bank Ltd	N/A	NC by Nature
335	HUMNL	Hum Network Ltd	N/A	NC by Nature
336	IGHL	IGI Holdings Ltd	N/A	NC by Nature
337	IGL	IGI Life Insurance Ltd	N/A	NC by Nature
338	IML	Imperial Limited	N/A	NC by Nature
339	IMS	Intermarket Securities Limited	N/A	NC by Nature
340	ICBL	Invest Capital Investment Bank Limited	N/A	NC by Nature
341	JSCL	Jahangir Siddiqui & Co. Ltd	N/A	NC by Nature
342	JSB	JS Bank Ltd	N/A	NC by Nature
343	JSGCL	JS Global Capital Ltd	N/A	NC by Nature
344	JSL	JS Investments Ltd	N/A	NC by Nature
345	JGICL	Jubilee General Insurance Co.	N/A	NC by Nature
346	JUCL	Jubilee Life Insurance Co.	N/A	NC by Nature
347	KHTC	Khyber Tobacco Company Limited	N/A	NC by Nature
348	LSEFSL	LSE Financial Service Limited	N/A	NC by Nature
349	LSEVL	LSE Ventures Ltd	N/A	NC by Nature
350	MCB	MCB Bank Ltd	N/A	NC by Nature
351	MCBIN	MCB Investment Management Limited	N/A	NC by Nature
352	MDTL	Media Times Limited	N/A	NC by Nature
353	MUREB	Murree Brewery Company	N/A	NC by Nature
354	NBP	National Bank of Pakistan	N/A	NC by Nature
355	NEXT	Next Capital Limited	N/A	NC by Nature
356	OLP	Oil Financial Services private Limited	N/A	NC by Nature
357	PGIC	Pak-Gulf Leasing Company	N/A	NC by Nature
358	PAKRI	Pakistan Reinsurance Co. Ltd	N/A	NC by Nature
359	PINL	Premier Insurance Ltd	N/A	NC by Nature
360	RICL	Reliance Insurance Co Ltd	N/A	NC by Nature
361	SBL	Samba Bank Ltd	N/A	NC by Nature
362	SIBL	Security Investment Bank Ltd	N/A	NC by Nature
363	SHNI	Shaheen Insurance Co. Ltd	N/A	NC by Nature
364	SNBL	Soneri Bank Ltd	N/A	NC by Nature
365	SCBPL	Standard Chartered Bank Ltd	N/A	NC by Nature
366	PKGI	The Pakistan General Insurance Co. Ltd.	N/A	NC by Nature
367	UNIC	The United Insurance Company	N/A	NC by Nature
368	UVIC	The Universal Insurance Company Limited	N/A	NC by Nature
369	TPLI	TPL Insurance Ltd	N/A	NC by Nature
370	UBL	United Bank Ltd	N/A	NC by Nature

REAL ESTATE INVESTMENT TRUSTS (REITS)

No.	Ticker	Company Name	Income Ratio (NCInc/TR < 5%)	Final Shariah Status
1	GRR	Globe Residency Reit	N/A	NC by nature
2	DCR	Dolmen City REIT *	0.00%	Compliant
3	TPLRF1	TPL REIT Fund 1 *	0.00%	Compliant*

NOTE: The above criteria of KMI Index is approved by Sharia'h
NC = Non - Compliant

N/A = Not Applicable

* These are provisional rates for dividend purification, which are subject to final adjustment upon announcement of respective companies' annual accounts for the year 2025/2026

** Only illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions

Due to circular debt non-compliant investment and non-compliant income ratio is exceeding the approved threshold of ratio, therefore exception is given over non-compliant investment and non-compliant income ratio. Further due to circular debt the share of profit from associates (CPHGC, TNPTL & CPHOC) has been adjusted upto the extent of non-compliant income ratio of these associated companies and late payment interest (LPI) earned has also been adjusted with LPI paid by HUBC.

(%) FFC and KOHC did not meet the minimum threshold of PSX KMI Index Shariah filters based on their June 2025 accounts. However, both companies have expressed their willingness and provided a formal commitment to improve their ratios within the next two quarters. Considering this commitment, these companies are being considered Shariah compliant.

It is important to note that SECP's notification S.R.O. 1348 (I)/2023 allows exceptions to be granted if company provides its commitments to rectify the breach within a maximum of the next two quarters. Furthermore, as both companies are already Shariah compliant in their September 2025 accounts, their intention and ability to maintain Shariah compliance appear well-founded.

^^ In view of the prevailing circular debt situation impacting the oil and gas sector and based on the OGDC's & PPL's communication and discussion regarding their willingness and commitment to improve income ratio over the upcoming quarters as well as the Government of Pakistan's active efforts and measures to resolve the circular debt issue, it is expected that it will impact positively the on the income ratio of these companies.

Considering the above and the company's demonstrated commitment to improve ratio within the next couple of quarters, an exception is being granted to OGDC and PPL over income ratio for the current review period.

As these are from service based sector and their fixed assets are not significant in value therefore, these are considered as Compliant and relaxation provided over illiquid assets to Total Assets ratio and / or Net Liquid Asset per share.

No.	Ticker	Company Name	Income Ratio (NCInc/TR < 5%) (Charity Rate for Dividend Purification)	Final Shariah Status
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[^] These are considered as Compliant and relaxation is provided over illiquid assets to Total Assets ratio and/or Net Liquid Asset per share as per the guidance available in AAOIFI's Shariah standard no. 59, Sale of Debt.

1 Based on March-2025 accounts

3 As per last available annual / half-yearly accounts

Disclaimer

The above PSX KMI Shariah screening ratios are calculated based on the available information in the companies' annual / half year accounts. These ratios may be impacted in the absence of the required disclosures as per the amended Fourth Schedule Part I of the Companies Act, 2017, issued through S.R.O. 1278(I)/2024. Consequently, the final Shariah status of certain companies may also have changed to non-compliant.