

Analyzing Product Revenue Data from the 2017 Economic Census

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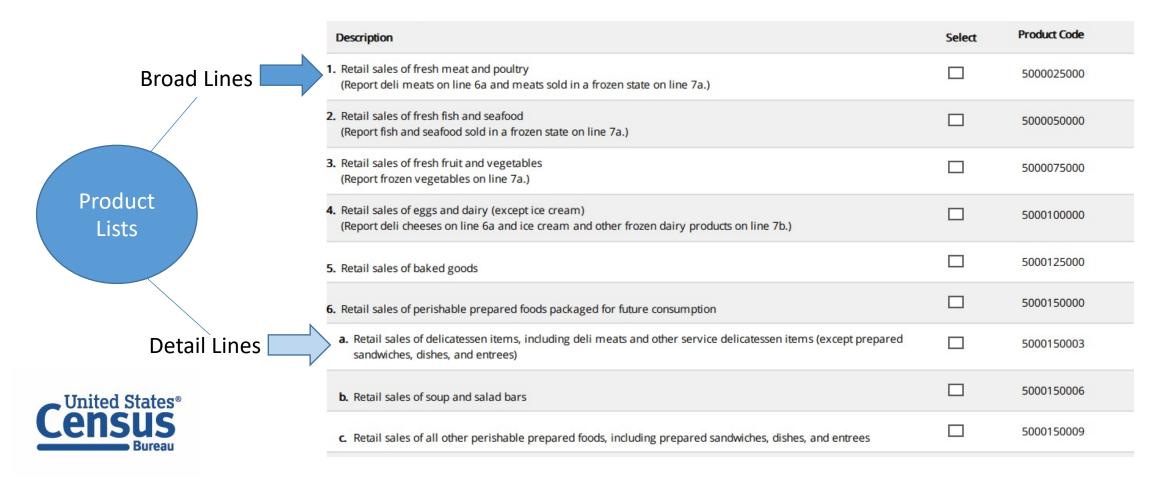
Economic Statistical Methods Division



Economic Census

- Mandatory collection conducted every 5 years for reference years ending in 2 or 7
- ~4 million business establishments

Product Revenue Collection via Tailored Product Lists (Item 22)



Problem: Many industries have very lengthy product lists, which places a burden on respondents.

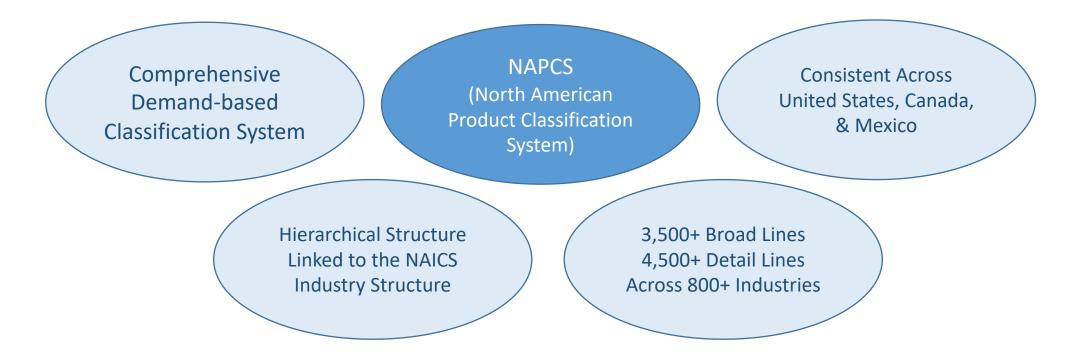
• Triple-80 Approach: Developed from Research on 2012 EC Data

"Triple-80 Approach": Selecting Relevant Products By Industry		
Within Each Industry		For Each Product
1. Identify products that cumulatively account for 80% of the <u>Total Industry Revenue</u> .	2. Identify products that are reported by >80% of establishments in the industry.	3. Identify industries that cumulatively account for 80% of the <u>Total Product</u> Revenue.

Research Question: How effective is the Triple 80 Approach at improving response quality and decreasing respondent burden by generating more concise, relevant product lists?



2017 Economic Census: First Conducted Under NAPCS



Implications of NAPCS Being Introduced:

- Triple-80 Methodology needed to be adapted to fit NAPCS data structure
- Hierarchical structure of NAPCS allows for other product line-related research that was not considered previously



Project Objectives

1. Recode and Apply the Triple 80 Approach to 2017 Data Under New NAPCS Structure In Order to Evaluate Overall Effectiveness



2. Use NAICS-Linked Structure of NAPCS to Evaluate Triple 80 Approach's Ability to Capture Out Of Sector Products

3. Expand Research Into the Selection of Relevant Detail Lines to Further Optimize Product Lists



Conclusion & Next Steps

Guiding List Creation

Incorporating Paradata

Continued Evaluation

Triple 80 Approach provides a consistent, evidence-based methodology for identifying and selecting product lines that would:

- Ease burden on respondents to the Economic Census
- Support improved data quality for analysts and other data users

