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# SMART CONTRACT

**Security Audit Report** 

Project: FoodChain Token

Platform: Polygon Matic Chain

Language: Solidity

Date: January 4th, 2022

# **Table of contents**

Introduction4
Project Background4
Audit Scope4
Claimed Smart Contract Features
Audit Summary6
Technical Quick Stats
Code Quality 8
Documentation
Use of Dependencies
AS-IS overview9
Severity Definitions
Audit Findings
Conclusion
Our Methodology
Disclaimers
Appendix
Code Flow Diagram
Slither Results Log
Solidity static analysis
Solhint Linter 2

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# Introduction

EtherAuthority was contracted by the FoodChain team to perform the Security audit of the FoodChain Token smart contract code. The audit has been performed using manual analysis as well as using automated software tools. This report presents all the findings regarding the audit performed on January 4th, 2022.

## The purpose of this audit was to address the following:

- Ensure that all claimed functions exist and function correctly.
- Identify any security vulnerabilities that may be present in the smart contract.

# **Project Background**

FoodChain Token is a smart contract, having functionality like mint, burn, burnfrom, etc.

# **Audit scope**

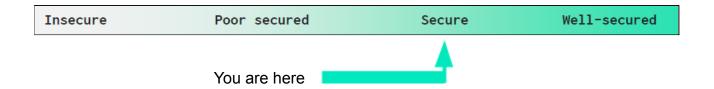
Name	Code Review and Security Analysis Report for FoodChain Token Smart Contract
Platform	Polygon / Solidity
File	FoodChain.sol
File MD5 Hash	F9225366AB85F8F2634DE94CD432BBA8
Online code	0xfc996f2D49eb77B2928c0b76402BBa447CB7fbCe
File MD5 Hash Updated	07302E1AA01EA31F8223EA112FE2DE19
Updated Online Code	0x6f06e6bed64cf4c4187c06ee2a4732f6a171bc4e
Audit Date	January 4th, 2022

# **Claimed Smart Contract Features**

Claimed Feature Detail	Our Observation
Tokenomics:	YES, This is valid.
Name: FoodChain Global	
Symbol: FOOD	
Decimals: 18	
Total Supply: 0	
Max Supply: 1 Billion	

# **Audit Summary**

According to the standard audit assessment, Customer's solidity smart contracts are "Secured". This token contract does contain owner control, which does not make it fully decentralized.



We used various tools like Slither, Solhint and Remix IDE. At the same time this finding is based on critical analysis of the manual audit.

All issues found during automated analysis were manually reviewed and applicable vulnerabilities are presented in the Audit overview section. General overview is presented in AS-IS section and all identified issues can be found in the Audit overview section.

We found 0 critical, 0 high, 0 medium and 1 low and some very low level issues. Some of the issues are fixed/acknowledged in the revised smart contract.

**Investors Advice:** Technical audit of the smart contract does not guarantee the ethical nature of the project. Any owner controlled functions should be executed by the owner with responsibility. All investors/users are advised to do their due diligence before investing in the project.

# **Technical Quick Stats**

Main Category	Subcategory	Result
Contract	Solidity version not specified	Passed
Programming	Solidity version too old	Passed
	Integer overflow/underflow	Passed
	Function input parameters lack of check	Passed
	Function input parameters check bypass	Passed
	Function access control lacks management	Passed
	Critical operation lacks event log	Passed
	Human/contract checks bypass	Passed
	Random number generation/use vulnerability	N/A
	Fallback function misuse	Passed
	Race condition	Passed
	Logical vulnerability	Passed
	Features claimed	Passed
	Other programming issues	Passed
Code	Function visibility not explicitly declared	Passed
Specification	Var. storage location not explicitly declared	Passed
	Use keywords/functions to be deprecated	Passed
	Unused code	Passed
Gas Optimization	"Out of Gas" Issue	Passed
	High consumption 'for/while' loop	Passed
	High consumption 'storage' storage	Passed
	Assert() misuse	Passed
Business Risk	The maximum limit for mintage not set	Passed
	"Short Address" Attack	Passed
	"Double Spend" Attack	Passed

**Overall Audit Result: PASSED** 

**Code Quality** 

This audit scope has 1 smart contract file. Smart contract contains Libraries, Smart

contracts, inherits and Interfaces. This is a compact and well written smart contract.

The libraries in FoodChain Token are part of its logical algorithm. A library is a different

type of smart contract that contains reusable code. Once deployed on the blockchain (only

once), it is assigned a specific address and its properties / methods can be reused many

times by other contracts in the FoodChain Token.

The FoodChain Token team has not provided scenario and unit test scripts, which would

have helped to determine the integrity of the code in an automated way.

Code parts are **not well** commented on smart contracts.

**Documentation** 

We were given a FoodChain Token smart contracts code in the form of a PolygonScan

web link. The hash of that code is mentioned above in the table.

As mentioned above, code parts are **not well** commented. So it is not easy to quickly

understand the programming flow as well as complex code logic. Comments are very

helpful in understanding the overall architecture of the protocol.

**Use of Dependencies** 

As per our observation, the libraries are used in this smart contract infrastructure that are

based on well known industry standard open source projects.

Apart from libraries, its functions are used in external smart contract calls.

# **AS-IS** overview

# **Functions**

SI.	Functions	Туре	Observation	Conclusion
1	constructor	write	Passed	No Issue
2	mint	write	Missing error	Refer Audit
			message	Findings
3	burn	write	Passed	No Issue
4	burnFrom	write	Passed	No Issue
5	name	read	Passed	No Issue
6	symbol	read	Passed	No Issue
7	decimals	read	Passed	No Issue
8	totalSupply	read	Passed	No Issue
9	balanceOf	read	Passed	No Issue
10	transfer	write	Passed	No Issue
11	allowance	read	Passed	No Issue
12	approve	write	Passed	No Issue
13	transferFrom	write	Passed	No Issue
14	increaseAllowance	write	Passed	No Issue
15	decreaseAllowance	write	Passed	No Issue
16	_transfer	internal	Passed	No Issue
17	_mint	internal	Passed	No Issue
18	_approve	internal	Passed	No Issue
19	_burn	internal	Passed	No Issue
20	_beforeTokenTransfer	internal	Passed	No Issue
21	afterTokenTransfer	internal	Passed	No Issue
22	owner	read	Passed	No Issue
23	onlyOwner	modifier	Passed	No Issue
24	renounceOwnership	write	access only	No Issue
			Owner	
25	transferOwnership	write	access only	No Issue
			Owner	
26	_transferOwnership	internal	Passed	No Issue

# **Severity Definitions**

Risk Level	Description
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to token loss etc.
High	High-level vulnerabilities are difficult to exploit; however, they also have significant impact on smart contract execution, e.g. public access to crucial
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to tokens lose
Low	Low-level vulnerabilities are mostly related to outdated, unused etc. code snippets, that can't have significant impact on execution
Lowest / Code Style / Best Practice	Lowest-level vulnerabilities, code style violations and info statements can't affect smart contract execution and can be ignored.

# **Audit Findings**

# **Critical Severity**

No Critical severity vulnerabilities were found.

# **High Severity**

No High severity vulnerabilities were found.

## Medium

No Medium severity vulnerabilities were found.

#### Low

(1) Function input parameters lack of check:

```
function mint(address to, uint256 amount) public only0wner {
    require(totalSupply() <= 10^6);
    _mint(to, amount);
}</pre>
```

The mint function does not validate the minting amount exceeds the total supply the first time.

**Resolution:** It should validate mint request amount + (plus) total supply does not exceed total supply.

Status: Fixed

# **Very Low / Informational / Best practices:**

(1) Missing error message:

```
function mint(address to, uint256 amount) public only0wner {
  uint256 supply = totalSupply();
  require(supply + amount <= maxSupply);
  _mint(to, amount);
}</pre>
```

There is no error message for the validation in the mint function.

**Resolution:** We suggest adding relevant error messages to identify the failure of the transaction.

# Centralization

This smart contract has some functions which can be executed by the Admin (Owner) only. If the admin wallet private key would be compromised, then it would create trouble. Following are Admin functions:

mint: Owner can access the mint function.

Conclusion

We were given a contract code. And we have used all possible tests based on given

objects as files. We observed some issues in the smart contracts, but they are not critical

ones. So, it's good to go to production.

Since possible test cases can be unlimited for such smart contracts protocol, we provide

no such guarantee of future outcomes. We have used all the latest static tools and manual

observations to cover maximum possible test cases to scan everything.

Smart contracts within the scope were manually reviewed and analyzed with static

analysis tools. Smart Contract's high-level description of functionality was presented in the

As-is overview section of the report.

Audit report contains all found security vulnerabilities and other issues in the reviewed

code.

Security state of the reviewed contract, based on standard audit procedure scope, is

"Secured".

**Our Methodology** 

We like to work with a transparent process and make our reviews a collaborative effort.

The goals of our security audits are to improve the quality of systems we review and aim

for sufficient remediation to help protect users. The following is the methodology we use in

our security audit process.

Manual Code Review:

In manually reviewing all of the code, we look for any potential issues with code logic, error

handling, protocol and header parsing, cryptographic errors, and random number

generators. We also watch for areas where more defensive programming could reduce the

risk of future mistakes and speed up future audits. Although our primary focus is on the

in-scope code, we examine dependency code and behavior when it is relevant to a

particular line of investigation.

**Vulnerability Analysis:** 

Our audit techniques included manual code analysis, user interface interaction, and

whitebox penetration testing. We look at the project's web site to get a high level

understanding of what functionality the software under review provides. We then meet with

the developers to gain an appreciation of their vision of the software. We install and use

the relevant software, exploring the user interactions and roles. While we do this, we

brainstorm threat models and attack surfaces. We read design documentation, review

other audit results, search for similar projects, examine source code dependencies, skim

open issue tickets, and generally investigate details other than the implementation.

## **Documenting Results:**

We follow a conservative, transparent process for analyzing potential security vulnerabilities and seeing them through successful remediation. Whenever a potential issue is discovered, we immediately create an Issue entry for it in this document, even though we have not yet verified the feasibility and impact of the issue. This process is conservative because we document our suspicions early even if they are later shown to not represent exploitable vulnerabilities. We generally follow a process of first documenting the suspicion with unresolved questions, then confirming the issue through code analysis, live experimentation, or automated tests. Code analysis is the most tentative, and we strive to provide test code, log captures, or screenshots demonstrating our confirmation. After this we analyze the feasibility of an attack in a live system.

## Suggested Solutions:

We search for immediate mitigations that live deployments can take, and finally we suggest the requirements for remediation engineering for future releases. The mitigation and remediation recommendations should be scrutinized by the developers and deployment engineers, and successful mitigation and remediation is an ongoing collaborative process after we deliver our report, and before the details are made public.

# **Disclaimers**

# **EtherAuthority.io Disclaimer**

EtherAuthority team has analyzed this smart contract in accordance with the best industry practices at the date of this report, in relation to: cybersecurity vulnerabilities and issues in smart contract source code, the details of which are disclosed in this report, (Source Code); the Source Code compilation, deployment and functionality (performing the intended functions).

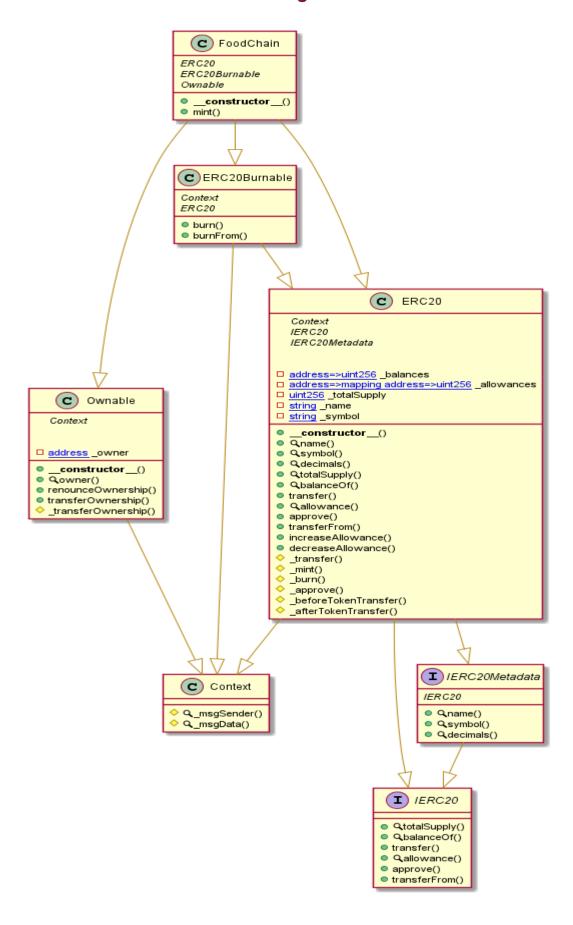
Due to the fact that the total number of test cases are unlimited, the audit makes no statements or warranties on security of the code. It also cannot be considered as a sufficient assessment regarding the utility and safety of the code, bugfree status or any other statements of the contract. While we have done our best in conducting the analysis and producing this report, it is important to note that you should not rely on this report only. We also suggest conducting a bug bounty program to confirm the high level of security of this smart contract.

## **Technical Disclaimer**

Smart contracts are deployed and executed on the blockchain platform. The platform, its programming language, and other software related to the smart contract can have their own vulnerabilities that can lead to hacks. Thus, the audit can't guarantee explicit security of the audited smart contracts.

# **Appendix**

# Code Flow Diagram - FoodChainToken



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# **Slither Results Log**

# Slither log >> FoodChain.sol

```
INFO:Detectors:
Context._msgData() (FoodChain.sol#3-15) is never used and should be removed
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#dead-code
INFO:Detectors:
Pragma version=0.8.4 (FoodChain.sol#6) necessitates a version too recent to be trusted. Consider deploying with 0.6.12/0.7.6
solc-0.8.4 is not recommended for deployment
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#incorrect-versions-of-solidity
INFO:Detectors:
- Onnable remounceOwnership() (FoodChain.sol#36-38)
transfer/Detectors:
- RECO.B. aname() (FoodChain.sol#99-301)
symbol() should be declared external:
- CRECO.B. aname() (FoodChain.sol#39-305)
decimals() should be declared external:
- RECO.B. aname() (FoodChain.sol#39-305)
decimals() should be declared external:
- RECO.B. aname() (FoodChain.sol#107-109)
balanceOf(address) should be declared external:
- RECO.B. aname() (FoodChain.sol#119-117)
transfer(address, uint256) (FoodChain.sol#119-112)
approve(address, uint256) should be declared external:
- RECO.B. aname() (FoodChain.sol#33-117)
transfer(address, uint256) (FoodChain.sol#138-131)
transfer(address, uint256) should be declared external:
- RECO.B. aname() (FoodChain.sol#33-147)
increaseAllowance(address, uint256) (FoodChain.sol#33-147)
increaseAllowance(address, uint256) (FoodChain.sol#33-147)
increaseAllowance(address, uint256) (FoodChain.sol#33-149-152)
decreaseAllowance(address, uint256) (FoodChain.sol#34-152)
decreaseAllowance(address, uint256) (FoodChain.sol#34-152)

### RECO.B. unreaseAllowance(address, uint256) (FoodChain.sol#34-152)
### RECO.B. unreaseAllowance(address, uint256) (FoodChain.sol#34-152)
### RECO.B. unreaseAllowance(address, uint256) (FoodChain.sol#34-152)
### RECO.B. unreaseAllowance(address, uint256) (FoodChain.sol#34-152)
### RECO.B. unreaseAllowance
```

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# **Solidity Static Analysis**

## FoodChain.sol

## Gas & Economy

#### Gas costs:

Gas requirement of function ERC20.name is infinite:

If the gas requirement of a function is higher than the block gas limit, it cannot be executed.

Please avoid loops in your functions or actions that modify large areas of storage

(this includes clearing or copying arrays in storage)

Pos: 99:4:

#### Gas costs:

Gas requirement of function FoodChain.burnFrom is infinite:

If the gas requirement of a function is higher than the block gas limit, it cannot be executed.

Please avoid loops in your functions or actions that modify large areas of storage

(this includes clearing or copying arrays in storage)

Pos: 246:4:

#### Gas costs:

Gas requirement of function FoodChain.mint is infinite:

If the gas requirement of a function is higher than the block gas limit, it cannot be executed.

Please avoid loops in your functions or actions that modify large areas of storage

(this includes clearing or copying arrays in storage)

Pos: 261:4:

#### Miscellaneous

#### Constant/View/Pure functions:

IERC20.transfer(address,uint256): Potentially should be constant/view/pure but is not. Note: Modifiers are currently not considered by this static analysis.

more

Pos: 58:4:

#### Similar variable names:

ERC20Burnable.burnFrom(address,uint256): Variables have very similar names "account" and "amount". Note: Modifiers are currently not considered by this static analysis.

Pos: 250:63:

#### Similar variable names:

ERC20Burnable.burnFrom(address,uint256): Variables have very similar names "account" and "amount". Note: Modifiers are currently not considered by this static analysis.

Pos: 252:14:

#### Similar variable names:

ERC20Burnable.burnFrom(address,uint256): Variables have very similar names "account" and "amount". Note: Modifiers are currently not considered by this static analysis.

Pos: 252:23:

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#### No return:

IERC20Metadata.symbol(): Defines a return type but never explicitly returns a value.

Pos: 79:4:

#### No return:

IERC20Metadata.decimals(): Defines a return type but never explicitly returns a value.

Pos: 81:4:

#### Guard conditions:

Use "assert(x)" if you never ever want x to be false, not in any circumstance (apart from a bug in your code).
Use "require(x)" if x can be false, due to e.g. invalid input or a failing external component.

more

Pos: 204:8:

#### Guard conditions:

Use "assert(x)" if you never ever want x to be false, not in any circumstance (apart from a bug in your code).
Use "require(x)" if x can be false, due to e.g. invalid input or a failing external component.

<u>more</u>

Pos: 220:8:

#### Guard conditions:

Use "assert(x)" if you never ever want x to be false, not in any circumstance (apart from a bug in your code).
Use "require(x)" if x can be false, due to e.g. invalid input or a failing external component.

<u>more</u>

Pos: 221:8:

#### **Guard conditions:**

Use "assert(x)" if you never ever want x to be false, not in any circumstance (apart from a bug in your code). Use "require(x)" if x can be false, due to e.g. invalid input or a failing external component.

more

Pos: 248:8:

#### Guard conditions:

Use "assert(x)" if you never ever want x to be false, not in any circumstance (apart from a bug in your code). Use "require(x)" if x can be false, due to e.g. invalid input or a failing external component.

<u>more</u>

Pos: 262:8:

#### **Guard conditions:**

Use "assert(x)" if you never ever want x to be false, not in any circumstance (apart from a bug in your code). Use "require(x)" if x can be false, due to e.g. invalid input or a failing external component.

<u>more</u>

Pos: 170:8:

## Guard conditions:

Use "assert(x)" if you never ever want x to be false, not in any circumstance (apart from a bug in your code). Use "require(x)" if x can be false, due to e.g. invalid input or a failing external component.

<u>more</u>

Pos: 175:8:

# **Solhint Linter**

## FoodChain.sol

```
FoodChain.sol:142:18: Error: Parse error: missing ';' at '{'
FoodChain.sol:157:18: Error: Parse error: missing ';' at '{'
FoodChain.sol:176:18: Error: Parse error: missing ';' at '{'
FoodChain.sol:205:18: Error: Parse error: missing ';' at '{'
FoodChain.sol:249:18: Error: Parse error: missing ';' at '{'
```

## **Software analysis result:**

These software reported many false positive results and some are informational issues. So, those issues can be safely ignored.

