Drip Coffee Machine Market Report 2024

Introduction:

According to Cognitive Market Research, The Global Drip Coffee Machine market is USD 5.5 billion in 2023 and grow at a compound annual growth rate (CAGR) of 3.50% from 2023 to 2030.

- The global drip coffee machine market will expand at a significant rate of 3.50% CAGR between 2023 and 2030.
- The demand for drip coffee machines is rising due to increased customization options.
- Demand for specialty coffees remains higher in the drip coffee machine market.
- The commercial use category held the highest drip coffee machine market revenue share in 2023.
- North America will continue to lead, whereas the Asia Pacific drip coffee machine market will experience the strongest growth until 2030.

Drip Coffee Machine Market Report Description

Introduction of Drip Coffee Machine

The growth in consumption of coffee globally increases demand for home-brewed coffee, easy-to-use and time-saving equipment, increase in customized options, rise in work-from-home trends, growth in coffee culture and popularity of specialty coffees, creation of energy-efficient machines, rise in continuous innovation in machine technology, availability of machines at affordable prices, new up-gradation in machines, growth of e-commerce platforms to access a wide variety of machines, use of healthier beverage options, a rise of coffee subscription services, and increased use of travel-friendly machines.

These developments empower businesses to offer better-tailored solutions and services, which, in turn, contribute to the growth of the Drip Coffee Machine industry.

 For instance, in January 2020, Starbucks Corporation introduced Al-enabled coffee machines in their different U.S. and U.K. stores. This machine consists of Al-enabled sensors that help provide users with an efficient coffee brewing experience.

(Source:finance.yahoo.com/news/starbucks-prepares-to-unleash-4000-coffee-robots-175742018.html?guccounter=1&guce_referrer=aHR0cHM6Ly93d3cuZ29vZ2xlLmNvbS8&guce_referrer_sig=AQAAAIRmCygsHSbolu6s9NtEHscwsV3929p0AuZyaW7TDEf7NCcDkgzVXTU-

<u>9CiUdYk3njEUKQat2Z4ibEu1NbBRO7j_smIuWgvfbWXQQ1_GfT3YqmXBMs4_1_RfkjGIXyYItf23pQU5IXDauundBd1vRkyDFS3uPX7OpTaMXxSLQE3D</u>)

Growing Consumption of Coffee to Provide Viable Market Output

A significant market driver for Drip Coffee Machine has been growth in the consumption of coffee globally. The increasing coffee culture is fueling the demand for convenient and efficient coffee brewing solutions, with drip coffee machines being popular. These machines offer ease of use, consistency in brewing, and the ability to customize coffee strength and flavor, catering to the diverse preferences of coffee enthusiasts.

For instance, according to the National Coffee Association in the United States, over 62.0%
of the total population consumes coffee daily. Consumers choose coffee machines over handmade coffee due to the rise in demand for coffee and the desire for gourmet coffee variants.

(Source: <u>www.ncausa.org/Newsroom/Coffee-consumption-hits-two-decade-high-2022-NCDT</u>)

As more people integrate coffee into their daily routines, whether at home, work, or cafes, the market for drip coffee machines is expanding rapidly. Manufacturers are also innovating with smart features and designs to capture this burgeoning market, making it a dynamic and competitive industry.

Market Dynamics of Drip Coffee Machine

Rising Consumer Preference for Espresso-based Beverages to Hinder Market Growth

The constraints of increasing consumer preference for specialty coffee and espresso-based beverages constrain the Drip Coffee Machine market. This preference shift challenges traditional drip coffee machines primarily producing standard black coffee. Additionally, environmental concerns surrounding disposable coffee filters and the energy consumption of drip machines have led to increased demand for more sustainable coffee brewing alternatives. Manufacturers in the drip coffee machine market must innovate to meet changing consumer preferences.

Impact of COVID-19 on the Drip Coffee Machine Market

As lockdowns and social distancing measures were enforced worldwide, out-of-home coffee consumption declined, leading to a temporary slump in demand for drip coffee machines. Many coffee shops and restaurants faced closures or reduced operations, affecting the commercial segment of the market. However, the home coffee brewing segment saw a surge in demand as people turned to making their coffee at home. This shift led to increased sales of drip coffee machines for personal use. As the pandemic evolved, the market demonstrated resilience and adaptability, showing signs of recovery as it embraced changing consumer preferences.

We have various report editions of Drip Coffee Machine Market, hence please contact our sales team and author directly to obtain/purchase a desired Edition eg, Global Edition, Regional Edition, Country Specific Report Edition, Company Profiles, Forecast Edition, etc. Request for your Free Sample PDF/Online Access.

Competitive Landscape of Drip Coffee Machine

The market for drip coffee machine has a very active competitive environment. The companies continually innovate to offer advanced features, such as smart connectivity and customization options, to cater to diverse consumer preferences. Regional players also contribute to the competitive landscape, focusing on cost-effective solutions. The growing demand for convenience and product development concerns key players in the global drip coffee machine market.

 March 2022: Schaerer, a coffee machine manufacturer, launched the new Schaerer Coffee Skye at Internorga 2022 in Hamburg. The newest addition to the Schaerer Coffee Machine family caters to mid-level demand areas, i.e., from small restaurants, workplaces, or pastry shops to mobile coffee concepts for events.

(Source: www.comunicaffe.com/internorga-2022-schaerer-launches-the-new-schaerer-coffee-skye/)

 March 2022: Breville Group, Australia, announced its plans to purchase Lelit, an Italian prosumer espresso machine firm, for USD 124 million in cash & shares. The transaction was scheduled for completion by early July of the same year. According to an agreement with the Australian Securities Exchange, Breville intended to buy 100% of Lelit: 50% through cash and 50% through fully paid shares in Breville Group (BRG).

(Source: <u>dailycoffeenews.com/2022/03/11/breville-to-acquire-italian-espresso-machine-maker-lelit-for-124-million/</u>)

Top Companies Market Share in Drip Coffee Machine Industry: (In no particular order of Rank)

- Spectrum Brand
- De'Longhi Appliances S.r.l.
- Illycaffè S.p.A.
- Melitta.
- BUNN
- Koninklijke Philips N.V.
- Crem Coffee
- Morphy Richards India
- Electrolux
- Espresso Supply
- Inc.
- Technivorm
- BSH Hausgeräte GmbH
- Krupsusa
- Morphy Richards India
- GROUPE SEB UK Ltd.

- Gruppo Cimbali S.P.A.
- Zojirushi America Corporation
- Little Bear Electric Appliance Co. Ltd.
- Schaerer Ltd.

*List of Second Tier Companies, List of Third Tier/ Start-up Companies (Inquire with sales executive) Request Any Company Profile for Preview Purpose OR Data Validation!

If any Company(ies) of your interest has/have not been disclosed in the above list then please let us know the same so that we will check the data availability in our database and provide you the confirmation or include it in the final deliverables.

Drip Coffee Machine Market Analysis

Global Drip Coffee Machine Market Report 2024 Edition talks about crucial market insights with the help of segments and sub-segments analysis. In this section, we reveal an in-depth analysis of the key factors influencing Drip Coffee Machine Industry growth. Drip Coffee Machine market has been segmented with the help of its Type, Application Distribution Channel, and others. Drip Coffee Machine market analysis helps to understand key industry segments, and their global, regional, and country-level insights. Furthermore, this analysis also provides information pertaining to segments that are going to be most lucrative in the near future and their expected growth rate and future market opportunities. The report also provides detailed insights into factors responsible for the positive or negative growth of each industry segment.

Type Segment Analysis

According to Cognitive Market Research, the automatic drip coffee maker is user-friendly and the most widely used in the market for the Drip Coffee Machine. They handle all aspects of brewing, including water heating, coffee grinding, and dispensing. Users must add water coffee grounds and press a button to initiate brewing. Automatic machines are ideal for busy households and commercial settings where speed and simplicity are paramount. They offer consistency and efficiency, making them a popular choice for consumers looking for a hassle-free coffee experience.

The manual coffee maker is the second-most used product. These machines require users to manually pour hot water over ground coffee beans, controlling factors like water flow and brewing time. Manual machines are favored by coffee enthusiasts who appreciate the art of coffee making, allowing them to experiment with brewing variables to achieve a personalized cup of coffee. While they offer ultimate control, they may not suit those seeking convenience and speed.

- Manual
- Semi-Automatic
- Automatic

Application Segment Analysis

Commercial use is the drip coffee machine market's most popular application. They are used in cafes, restaurants, hotels, and other hospitality businesses. These machines are characterized by their larger capacity, durability, and high brewing speed. They can produce large quantities of coffee to meet customers' demands in high-traffic settings. Commercial-drip coffee machines often feature multiple warming plates to keep coffee hot and fresh all day.

According to Cognitive Market Research, home use is the second-most popular application. These machines are typically compact, user-friendly, and affordable. They offer convenience and allow consumers to brew their favorite coffee blends in the comfort of their homes. Features like programmable timers, temperature control, and brew strength settings are common in these machines, enhancing the coffee brewing experience for users who appreciate customization and convenience.

- Home Use
- Commercial Use
- Office Use
- Others

Drip Coffee Machine Distribution Channel Segment Analysis

According to Cognitive Market Research, specialty stores focus exclusively on coffee-related products, including drip coffee machines. They are known for their expertise and extensive knowledge of coffee equipment. These stores attract coffee enthusiasts and connoisseurs seeking high-quality and unique coffee brewing solutions. Specialty stores often provide personalized recommendations and education about coffee machines, making them a preferred choice for passionate coffee lovers.

The multi-branded stores are the second-most popular distribution channel. They are popular for their accessibility and provide consumers with the opportunity to examine and compare various coffee machine brands and models physically. This channel is essential for consumers who prefer a hands-on shopping experience and immediate gratification. Manufacturers often collaborate with these stores to showcase their products prominently.

- Multi-branded Stores
- Speciality Stores
- Online Stores
- Other

Drip Coffee Machine End Use Segment Analysis

According to Cognitive Market Research, fast food restaurants have a high demand due to the need for quick and efficient coffee preparation in the Drip Coffee Machine market. These establishments often prioritize speed and convenience, making drip coffee machines popular. Compact, user-friendly machines are favored in this segment, allowing staff to serve customers promptly.

The drip coffee machine for cafeterias ranks second in usage. The cafeterias, both in educational institutions and corporate settings, rely on drip coffee machines to provide many people with a steady supply of coffee. These machines must be durable and capable of brewing large batches of coffee to meet demand during peak hours.

- Fast Food Restaurants
- Cafeterias
- Carryout Restaurants
- Fine Dining Restaurants
- Hotel and Club service
- Casual Dining Restaurants

In terms of revenue, North America Drip Coffee Machine Market share was 32% of total market

According to Cognitive Market Research, North America dominated the market in 2023. It accounted for a share of more than 32% of the global revenue due to a growing preference for convenient home brewing and a strong coffee culture. The North American region dominates the market for drip coffee machine. Manufacturers in this region focus on innovation, incorporating features like smart connectivity and advanced brewing technology to cater to evolving consumer preferences. The eco-conscious consumers have fueled the demand for sustainable and eco-friendly coffee machines. Furthermore, due to the strong coffee culture and evolving tastes of American coffee enthusiasts, the United States is anticipated to hold a strong position in the North American area. With a focus on convenience and quality, consumers seek efficient and versatile coffee makers. The U.S. market has grown in demand for smart and connected coffee machines, offering users customization and remote control features. Additionally, sustainability concerns have led to a rise in eco-friendly coffee machine options.

The region's growing coffee culture and urbanization in Asia-Pacific have emerged as a significant market. Additionally, the rising adoption of Western coffee trends in the region has fueled market growth. To tap into this lucrative market, manufacturers focus on product innovation and customization to connect to diverse preferences within the region, making it a key growth area for the global drip coffee machine market.

The current report Scope analyzes Drip Coffee Machine Market on 5 major region Split (In case you wish to acquire a specific region edition (more granular data) or any country Edition data then please write us on info@cognitivemarketresearch.com

- North America (United States, Canada, Mexico)
- Europe (United Kingdom, France, Germany, Italy, Russia, Spain, Sweden, Denmark, Netherlands, Switzerland, Belgium)
- Asia-Pacific (China, Japan, Korea, India, Australia, Philippines, Singapore, Malaysia, Thailand, Indonesia, Rest of APAC)
- South America (Brazil, Argentina, Colombia, Peru, Chile, Rest of South America)
- Middle East and Africa (Saudi Arabia, Turkey, Nigeria, UAE, Egypt, South Africa, GCC Countries, Rest of MEA)