

SF4: SARS Audit Email (Rynette Claiming Bantjies Instructed Payments)

Annexure Reference: SF4

Subject: Email Evidence Showing Rynette Claimed Bantjies Instructed Substantial Payments

Relevance: Reveals actual chain of command (Bantjies → Rynette, not Peter → Rynette)

Executive Summary

This annexure contains email correspondence related to a SARS (South African Revenue Service) audit in which Rynette Farrar claimed that Bantjies instructed her to make substantial payments. This email is critical evidence demonstrating that the actual chain of command was Bantjies → Rynette, not Peter → Rynette as implied in Peter's founding affidavit.

The email reveals that Rynette took instructions from Bantjies (the undisclosed trustee and R18.685M debtor) rather than from Peter (the nominal trustee and figurehead). This directly contradicts the representation that Peter controlled trust and company operations.

Key Evidence Required

SARS Audit Email

Primary Email: Complete email from Rynette in which she states that Bantjies instructed her to make substantial payments. The email should include full headers showing sender, recipients, date, time, and subject line.

Email Context: Any preceding emails in the thread that provide context for Rynette's statement, including the SARS audit inquiry, questions about specific payments, and

the amounts under investigation.

Follow-up Correspondence: Any subsequent emails responding to Rynette' s claim, including questions about Bantjies' s authority to instruct payments, verification requests, or challenges to the explanation.

SARS Audit Documentation

Audit Notification: Official SARS audit notification letter or email specifying the tax period under review, the entities being audited, and the specific items or transactions subject to investigation.

Payment Records Under Audit: Documentation of the substantial payments referenced in Rynette' s email, including amounts, dates, recipients, purposes, and accounting treatment.

Audit Findings: Any SARS audit findings, assessments, or correspondence regarding the payments in question, including whether SARS accepted Rynette' s explanation that Bantjies instructed the payments.

Chain of Command Evidence

Instruction Documentation: Any written instructions from Bantjies to Rynette regarding payments, accounting entries, or financial management. This may include emails, memos, meeting notes, or other communications.

Absence of Peter' s Instructions: Evidence demonstrating the absence of written instructions from Peter to Rynette regarding the payments in question, supporting the conclusion that Peter was not actually directing operations.

Organizational Structure: Documentation showing the formal organizational structure and reporting relationships, contrasted with the actual operational structure revealed by Rynette' s email.

Chain of Command Analysis

Formal vs. Actual Structure

Formal Structure (as represented in affidavits):

- Peter Faucitt: Founder and Main Trustee
- Rynette Farrar: Bookkeeper/Administrator
- Expected chain: Peter → Rynette

Actual Structure (revealed by SARS email):

- Bantjies: Undisclosed trustee, accountant, R18.685M debtor
- Rynette Farrar: Administrator taking instructions from Bantjies
- Actual chain: Bantjies → Rynette
- Peter: Figurehead with no actual control

Implications of Rynette' s Statement

Rynette' s claim that “Bantjies instructed me to make the payments” reveals several critical facts:

Bantjies Gave Instructions: Bantjies, not Peter, was directing financial operations and instructing payments. This demonstrates Bantjies' s operational control despite being undisclosed trustee.

Rynette Followed Bantjies' s Instructions: Rynette took instructions from Bantjies, not from Peter, despite Peter being the nominal trustee and Rynette using Peter' s email identity (pete@regima.com).

Peter Was Bypassed: The instruction chain bypassed Peter entirely, demonstrating he was not involved in actual decision-making or financial management.

Bantjies' s Conflict: Bantjies was instructing payments while owing R18.685M to the trust, creating obvious conflict of interest and suggesting the payments may have benefited Bantjies' s interests.

Connection to Other Evidence

SF1: Bantjies Debt Documentation

The SARS audit email takes on additional significance when combined with evidence of Bantjies' s R18.685M debt. Bantjies was instructing substantial payments while

being a substantial debtor, raising questions:

- Were any payments directed to reduce Bantjies' s debt?
- Were payments structured to benefit Bantjies' s interests?
- Did Bantjies use control over payments to protect his position?

SF2: Sage Screenshots (Rynette Using pete@regima.com)

The SARS email confirms that while Rynette used Peter' s email identity (pete@regima.com) to process transactions, she was actually taking instructions from Bantjies. This demonstrates:

- Systematic impersonation of Peter
- Bantjies' s operational control through Rynette
- Peter' s lack of knowledge or involvement in actual operations

SF3: Strategic Logistics Stock Adjustment

If Bantjies instructed substantial payments (per SARS email), did Bantjies also instruct or approve the R5.4M stock adjustment? This would demonstrate Bantjies' s direct involvement in the fraud scheme and his use of Rynette as an instrument to execute fraudulent transactions.

SARS Audit Context

Payments Under Investigation

The SARS audit context suggests the payments in question were substantial enough and sufficiently questionable to trigger tax authority investigation. This indicates:

Materiality: The payments were material in amount, likely representing significant sums that affected tax calculations.

Questionable Nature: SARS had concerns about the legitimacy, business purpose, or proper accounting treatment of the payments.

Documentation Issues: There may have been insufficient documentation, unclear business purpose, or other red flags that prompted SARS scrutiny.

Rynette' s Defense Strategy

Rynette' s claim that Bantjies instructed the payments appears to be a defense strategy to shift responsibility. However, this defense inadvertently reveals the actual control structure and creates new problems:

Admission of Following Bantjies: Rynette admitted taking instructions from Bantjies rather than the nominal trustee (Peter).

Question of Authority: Did Bantjies have authority to instruct payments? If he was undisclosed trustee, his authority was not properly established.

Conflict of Interest: Even if Bantjies had authority, his R18.685M debt created conflict of interest that should have prevented him from instructing payments.

Timeline Integration

March 30, 2025: Expense Dumping

Two years of unallocated expenses were dumped into RegimA Worldwide with a 12-hour deadline. The SARS audit may have been related to these unallocated expenses, and Rynette' s email may have been explaining why expenses were unallocated (because Bantjies instructed payments without proper documentation).

June 6, 2025: Daniel Exposes Fraud

Daniel exposed Villa Via fraud to Bantjies. If Daniel' s analysis was also uncovering the payments referenced in the SARS audit email, this would provide additional motive for Bantjies to retaliate against Daniel.

June 10, 2025: Bantjies Dismisses Audit

Bantjies dismissed Daniel' s audit request four days after fraud exposure. An audit would have discovered the payment instruction chain and Bantjies' s operational control, which Bantjies had motive to conceal.

Legal Implications

False Representation in Affidavit

Peter's founding affidavit implies that Peter controlled trust and company operations. The SARS email demonstrates this was false, as Bantjies was actually directing operations through Rynette.

Undisclosed Principal

Bantjies operated as undisclosed principal, directing financial operations while concealing his trustee status and R18.685M debt. This constitutes fraud and breach of fiduciary duty.

Abuse of Process

The interdict application was based on Peter's claimed need to protect assets. However, Peter did not actually control the assets, and the real controllers (Bantjies and Rynette) were the ones engaging in questionable transactions that triggered SARS audit.

Tax Fraud Implications

If the payments instructed by Bantjies were improper or lacked legitimate business purpose, and if they were structured to evade tax, this could constitute tax fraud in addition to the other frauds.

Cross-References

Related Annexures:

- SF1: Bantjies debt documentation (R18.685M) - Motive and conflict for instructing payments
- SF2: Sage screenshots (Rynette using pete@regima.com) - Mechanism for executing Bantjies' instructions

- SF3: Strategic Logistics stock adjustment - Possible subject of Bantjies' s instructions
- SF8: Linda employment records - Sister employed in same control structure

Related Narrative Sections:

- Part II: The Network of Control - Bantjies: The Hidden Hand
- Part II: The Network of Control - Rynette Farrar: The Administrator
- Part II: The Network of Control - Peter: The Figurehead
- Part III: Section 5 - Two Years of Unallocated Expenses (AD 8.5)

Related Timeline Events:

- March 30, 2025: Two years unallocated expenses dumped (SARS audit context)
- June 6, 2025: Daniel exposes fraud to Bantjies
- June 10, 2025: Bantjies dismisses audit request

Notes for Legal Team

This annexure demonstrates:

1. **Actual chain of command** was Bantjies → Rynette, not Peter → Rynette
2. **Peter was figurehead** without operational control
3. **Bantjies directed operations** while being undisclosed trustee and R18.685M debtor
4. **SARS investigation** suggests payments were questionable or improper
5. **Rynette' s admission** contradicts affidavit representations about control structure

The SARS audit email is critical evidence that Peter' s founding affidavit contains material misrepresentations about who actually controlled trust and company operations. It demonstrates that Bantjies, not Peter, was the actual decision-maker, and that Bantjies operated with undisclosed conflicts of interest.

Action Items:

1. Obtain complete SARS audit email with full headers and thread

2. Obtain SARS audit documentation showing payments under investigation
3. Obtain any written instructions from Bantjies to Rynette
4. Obtain evidence of absence of instructions from Peter to Rynette
5. Prepare analysis of payment purposes and beneficiaries
6. Prepare comparison of affidavit claims vs. SARS email revelations
7. Obtain witness statement from Rynette confirming she took instructions from Bantjies
8. Cross-reference payments with Bantjies' s R18.685M debt to identify any debt reduction

Email: Re: The RegimA Group results and Computer Expense analysis

Email Headers

From: Shenaaz Munga smunga@ensafrica.com
To: Daniel Faucitt d@rzo.io, j faucitt jfaucitt@proton.me
Date: Fri, 29 Aug 2025 09:44:54 +0000
Cc: "Dan@regima Com (dan@regima.com)" dan@regima.com
Subject: Re: The RegimA Group results and Computer Expense analysis

Email Body

Received, thanks Daniel.

We look forward to receiving the other information you were collating for us.

Kind regards

tel:

mobile: email: smunga@ensafrica.com offices: ENSafrica Locations

Be Alert Before depositing funds, please call the person responsible for your matter to verify that the bank account you have on record is a legitimate bank account of ENSafrica

This email contains confidential information. It may also be legally privileged. Interception of this email is illegal. The information contained in this email is only for the use of the intended recipient. If you are not the intended recipient, any disclosure, copying and/or distribution of the content of this email, or the taking of any action in reliance thereon, or pursuant thereto, is strictly prohibited. Should you have received this email in error, please notify us immediately by return email. Edward Nathan Sonnenbergs shall not be liable if any variation is effected to any document or correspondence emailed unless that variation has been approved in writing by the attorney dealing with the matter.

From: Daniel Faucitt d@rzo.io Sent: Friday, August 29, 2025 11:40:05 AM To: Shenaaz Munga smunga@ensafrica.com; j faucitt jfaucitt@proton.me Cc: Dan@regima Com (dan@regima.com) dan@regima.com Subject: Fw: The RegimA Group results and Computer Expense analysis

CAUTION: This email originates from outside ENS. Do not click links or open attachments unless you recognise the sender and know the content is safe. If in doubt please contact IT@ensafrica.com IT@ensafrica.com.

From: Danie Bantjes https://urldefense.proofpoint.com/v2/url?u=http-3A_danie.bantjes-40gmail.com&d=DwlFaQ&c=euGZstcaTDllvimEN8b7jXrwqOf-v5A_CdpqnVfiiMM&r=7ZULBZmD5L4dM8U3nU-5WA&m=kWN0kDdzEHqBGja65ng2TMVXo2icoc-dcUvcyQ-rlI2gBnbvTcA918a8zjLGamdY&s=LqHcUOXmpEkQu-kFtr0xfaw6WwKfJIDHZwzT0tLsT4U&e= Sent: 10 June 2025 3:33 PM To: Daniel Faucitt d@rzo.io Cc: Peter Andrew Faucitt pete@regima.com; Jacqui Faucitt jax@regima.zone; Daniel Faucitt (dan@regima.zone) dan@regima.zone Subject: Re: The RegimA Group results and Computer Expense analysis

Dear Dan

Thank you for the speedy response.

Your comments and assertions will be taken under consideration in due course.

I am unfortunately away for 2 weeks, with little or no access to my communications.

In the meantime I implore everyone to try and work out a solution to the position we find ourselves in.

Kind regards,

Danie Bantjes

On Tue, 10 Jun 2025 at 11:45, Daniel Faucitt > wrote: Hi Danie

Fundamentally the issue is that Worldwide has found itself absorbing all costs of all companies when the cards all expired in Aug 2023 2 weeks after Kayla's murder. As an emergency measure the expenses were put on the Worldwide cards which had a different expiry date. This is why RegimA Skin Treatments and Strategic have no record of their actual computer expenses. Everything was dumped in Worldwide. The majority of these transactions belong in Rezonance, a technology and IT company Kayla and I spent nearly a decade building. As an IT company and service provider, the operating expenses are essentially different from a skincare distribution company, so an operating expense for the former would often be considered capital expenditure in the latter etc. As you can see from the ProfitandLoss.pdf Rezonance made its first annual profit in Feb 2023 which Kayla and I celebrated as all the hard work finally paying off. Rezonance currently owes me ZAR 1.8 million as a director from my investments over the years, you can understand why I firmly rejected Pete's insistence that I just close the company. In addition there was an ongoing murder investigation where the authorities reminded me of the familiar firearms rule that life comes before property and instructed me to freeze all activity immediately while they conducted their investigations and resolve the financial issues later. Which is exactly what I have done.

Further to the question of necessity to the business, as can be seen from the ProfitandLossReport (RWD).pdf RegimA Worldwide Distribution absorbed the operational overhead of 4 large distribution partners between 2020 and 2023. It did so with no additional staff as I single-handedly rebuilt the entire demand side of the distribution function into the marketplace and ecommerce platforms to allow continuity of business in the wake of cascading failure of our distribution partners. The margins are structured so that each hub uses its margin to cover the costs. The recent moves to take all of the payments directly into an account which only Rynette has access to and deny me any visibility while leaving all the expenses with me are not only bizarre but will ultimately prevent us from ever being able to resolve anything while placing someone who is neither a director or employee of Worldwide Distribution in complete control without any liability. This is concerning as it makes me as a director liable for their actions without my knowledge or consent. This cannot continue.

As can be seen in the Worldwide Distribution P&L, the year-on-year turnover increase from 2M to 12M to 19M reflects the additional distribution activity it took on over the period. The significant drop of 1M to 18M the following year was after Pete signed an affidavit to make himself the administrator on the Worldwide accounts and all my automations were unhooked. I informed Pete and Rynette prior to this not to touch it or it would break the automations but they did so anyway. I informed them after that I could no longer see the things I needed to complete the accounts and that they need to ensure they know what they are doing. Over the past year the bank contacted me on several occasions to ask for my approval where Pete and Rynette had attempted to draft mandates to change the ownership structure, have my accounts closed and cancel my cards, all without my knowledge or consent. I informed the bank these must be errors and informed both Pete and Rynette to cease this activity immediately.

As you can see in AccountTransactionsReport.pdf the correct format up to Aug 2023 shows invoices from Rezonance which group the services with itemized billing. This involves a 10% mark-up for Rezonance managed services which I use to also cover the account processing where I have a system that remunerates R50 for whoever is managing the 3rd party service for each invoice, ensuring its line items, forex rates etc are correctly filled in on quickbooks for comprehensive records. After Aug 2023 you can see all items are allocated to FNB which is the auto bank feed I have on Worldwide accounts.

The actual companies RegimA Zone and RegimA SA that operate the Shopify systems were configured to operate the distribution functions using trust accounts and RegimA SA with Pete and I as directors was doing this with Dermal (Barend) and RegimA Zone (Only me as director) was an aggregation of 3 smaller distributions. I had specifically structured it this way to prevent Pete from doing to me what he did to Kachan, simply taking the revenue for himself by instructing people to pay into another account (which is basically what has happened). The problem is that since the ownership of the companies is not the same (i.e. I am not a member of RegimA Skin Treatments and the other companies are not subsidiaries), therefore there is no fixed "group" or intercompany and moving assets from a company where I am a director to a company where I am not is essentially theft or at the very least fraudulent for tax purposes. I urge you to keep this in mind as these issues should not be dismissed as "family disputes" when there is a distinct material and legal difference between ownership of companies which should be treated as such.

I have been telling both Pete and Rynette for 4 years now that the outstanding amounts owed to Rezonance need to be paid before I am able to purchase the services and continue as normal, attached is the Rezonance Febr 2023.PDF showing over 1M

outstanding owed by RegimA Skin Treatments to Rezonance. I have been telling Pete for over a year that I cannot file the accounts for Rezonance until the errors of 2024 are corrected in RegimA Skin Treatments. RST has had an account with GoDaddy since 2014 which is also an international payments account with some forex etc. For reasons I can only speculate, in 2024 Rynette made the debt to Rezonance “disappear” by misallocating international GoDaddy payments as though they were local payments made to Rezonance, yet Rezonance received no such payments (the amounts are still outstanding). I was explaining to Pete that these need to be corrected before I submit Rezonance accounts as there will immediately be a mismatch showing Rezonance never received the payments and they will flag as fraudulent on RegimA Skin Treatments with SARS. This was just ignored and they opted instead to try and close my accounts and dissolve my company. This cannot continue.

To the best of my understanding the course we need to follow for correct accounts is:

1. Inform SARS about my freezing activity on the accounts in cooperation with law enforcement for the murder inquiry
2. Explain that we are now in the process of updating the affected records to reconcile the past 2 years so it reflects an accurate account
3. Make the payments from RegimA Skin Treatments to Rezonance and correctly allocate the 2014 GoDaddy expenses to GoDaddy
4. Process the Invoices in the same way I had been doing up until Aug 2023 so there is a single invoice from Rezonance each month.
5. Configure the Paystack systems on Shopify to split the payments directly into Distribution and Manufacturer accounts.

Other than that I can't see any other way to properly remedy the situation. We cannot just try to shoehorn an entire architecture for multiple distribution operations into one account. The transactions on RegimA Skin Treatments must not be signed off as they will later show up as fraudulent. Bear in mind that Pete does not use the computer and has never seen the actual accounts for the company, nor has Jacqui and nor have I. They exist solely on Rynette's computer and nobody else is able to see them. The amounts I can see going through Strategic and RegimA Skin Treatments seem off the charts so we need an internal audit with extreme urgency to see what is going on there.

Warm Regards, Dan

From: Danie Bantjes https://urldefense.proofpoint.com/v2/url?u=http-3A_danie.ba&d=DwlFaQ&c=euGZstcaTDllvimEN8b7jXrwqOf-v5A_CdpqnVfiiMM&r=7ZULBZmD5L4dM8U3nU-5WA&m=kWN0kDdzEHqBGja65ng2TMVXo2icoc-dcUvcyQ-rlI2gBnbvTcA918a8zjLGamdy&s=2DOfd5QUfPWrvJq6eSkjDMJSy6VNB3QE0VLEEt1x9Bg&e=ntjes@gmail.com<mailto:danie.bantjes>
Sent: 10 June 2025 09:58 To: Peter Andrew Faucitt >; Jacqui Faucitt jax@regima.zone; Daniel Faucitt > Subject: The RegimA Group results and Computer Expense analysis

Good morning Pete, Jacqui and Danny

It saddens me to write this email this morning, as in my 30-odd year involvement with the Faucitt family business I have never had to encounter or get involved with an internal dispute of this serious nature.

Although perhaps difficult for you as family members, I suggest we try and keep the emotions at bay and resolve this dispute regarding the spend on Computer related expenses by applying basic business principles in deciding what needs to be done to restore the profitability and ultimate survival of the business going forward. What do you think?

Just a friendly request please, not to send me any relevant information and comments privately. We all need to be working as a team to be able to ascertain the potential problem/s and focus on finding the most viable solution/s.

Danny has responded to my email of 26th May, his email attached. Danny, many thanks for the very professional and detailed analyses you have provided.

I would still like for the Excel printouts I've attached to be answered line by line please.

Your email contains a lot of information. It is a lot to digest. By doing a category analysis helps tremendously to understand the nature and purpose of all the various IT related services and platforms that are used throughout the RegimA Group.

I am neither an IT expert, nor am I an e-Commerce expert so I would not be able to comment on the necessity, use and value each expense adds to the company.

What is clear though, is that the RegimA group has over the past few years invested heavily in IT and e-commerce platforms and continues to do so. For any business to spend in excess of 20% of revenue generated on these services, the spend needs to be justified, transparent, relevant and needs to add the desired value to the business, i.e. it has to benefit the “bottom line”.

Insofar as these computer expenses are concerned, I suggest we need to ask ourselves these questions to start off with:

1. Do we have the necessary invoices for each expense to be able to satisfy a SARS investigation?
2. Verify what each expense is used for on a daily basis?
3. Confirm the sales volume and value generated by each and every e-commerce platform the company is paying for.
4. Consider the relevance and necessity of all collaboration, communication, marketing, development , AI services as well as Analytics & Monitoring tools and do a cost-benefit analysis.on each and every service paid for.

The other concerning aspect is that from my high-level analysis of the state of the finances of the RegimA Group as at 28 February 2025, it is concerning to notice that the Group has, for the first time in its history, made a substantial trading loss in the past financial year.

This reflects in the bank balances as well, which saw a decline of R10m year-on-year for the Group, including Villa Via.

So, besides considering Computer Expenses, other aspects of the business like product margins, selling and distribution costs etc. needs to be looked at in depth again.

This will hopefully be the start of an in-depth discussion regarding the profitability and ultimate future viability of the business.

Kind regards,

Danie Bantjes

Email: Fw: The RegimA Group results and Computer Expense analysis

Email Headers

From: Daniel Faucitt d@rzo.io
To: "smunga@ensafrica.com" smunga@ensafrica.com, j faucitt jfaucitt@proton.me
Date: Fri, 29 Aug 2025 09:40:05 +0000
Cc: "Dan@regima Com (dan@regima.com)" dan@regima.com
Subject: Fw: The RegimA Group results and Computer Expense analysis

Email Body

From: Danie Bantjes https://urldefense.proofpoint.com/v2/url?u=http-3A_danie.bantjes-40gmail.com&d=DwIFAg&c=euGZstcaTDllvimEN8b7jXrwqOf-v5A_CdpgnVfiiMM&r=7ZULBZmD5L4dM8U3nU-5WA&m=YnvLWUs9geF68R3Ne5IW-zDwbgefsnFQ8ESgvzlhlo83PFAB8pv5Lq9YoUr-qnSy&s=xg7LNDiMhuyU74CCzq85G8Val7_qz05uMLpxwpC27q0&e= Sent: 10 June 2025 3:33 PM To: Daniel Faucitt d@rzo.io Cc: Peter Andrew Faucitt pete@regima.com; Jacqui Faucitt jax@regima.zone; Daniel Faucitt (dan@regima.zone) dan@regima.zone Subject: Re: The RegimA Group results and Computer Expense analysis

Dear Dan

Thank you for the speedy response.

Your comments and assertions will be taken under consideration in due course.

I am unfortunately away for 2 weeks, with little or no access to my communications.

In the meantime I implore everyone to try and work out a solution to the position we find ourselves in.

Kind regards,

Danie Bantjes

On Tue, 10 Jun 2025 at 11:45, Daniel Faucitt > wrote: Hi Danie

Fundamentally the issue is that Worldwide has found itself absorbing all costs of all companies when the cards all expired in Aug 2023 2 weeks after Kayla's murder. As an emergency measure the expenses were put on the Worldwide cards which had a different expiry date. This is why RegimA Skin Treatments and Strategic have no record of their actual computer expenses. Everything was dumped in Worldwide. The majority of these transactions belong in Rezonance, a technology and IT company Kayla and I spent nearly a decade building. As an IT company and service provider, the operating expenses are essentially different from a skincare distribution company, so an operating expense for the former would often be considered capital expenditure in the latter etc. As you can see from the ProfitandLoss.pdf Rezonance made its first annual profit in Feb 2023 which Kayla and I celebrated as all the hard work finally paying off. Rezonance currently owes me ZAR 1.8 million as a director from my investments over the years, you can understand why I firmly rejected Pete's insistence that I just close the company. In addition there was an ongoing murder investigation where the authorities reminded me of the familiar firearms rule that life comes

before property and instructed me to freeze all activity immediately while they conducted their investigations and resolve the financial issues later. Which is exactly what I have done.

Further to the question of necessity to the business, as can be seen from the ProfitandLossReport (RWD).pdf RegimA Worldwide Distribution absorbed the operational overhead of 4 large distribution partners between 2020 and 2023. It did so with no additional staff as I single-handedly rebuilt the entire demand side of the distribution function into the marketplace and ecommerce platforms to allow continuity of business in the wake of cascading failure of our distribution partners. The margins are structured so that each hub uses its margin to cover the costs. The recent moves to take all of the payments directly into an account which only Rynette has access to and deny me any visibility while leaving all the expenses with me are not only bizarre but will ultimately prevent us from ever being able to resolve anything while placing someone who is neither a director or employee of Worldwide Distribution in complete control without any liability. This is concerning as it makes me as a director liable for their actions without my knowledge or consent. This cannot continue.

As can be seen in the Worldwide Distribution P&L, the year-on-year turnover increase from 2M to 12M to 19M reflects the additional distribution activity it took on over the period. The significant drop of 1M to 18M the following year was after Pete signed an affidavit to make himself the administrator on the Worldwide accounts and all my automations were unhooked. I informed Pete and Rynette prior to this not to touch it or it would break the automations but they did so anyway. I informed them after that I could no longer see the things i needed to complete the accounts and that they need to ensure they know what they are doing. Over the past year the bank contacted me on several occasions to ask for my approval where Pete and Rynette had attempted to draft mandates to change the ownership structure, have my accounts closed and cancel my cards, all without my knowledge or consent. I informed the bank these must be errors and informed both Pete and Rynette to cease this activity immediately.

As you can see in AccountTransactionsReport.pdf the correct format up to Aug 2023 shows invoices from Rezonance which group the services with itemized billing. This involves a 10% mark-up for Rezonance managed services which I use to also cover the account processing where I have a system that remunerates R50 for whoever is managing the 3rd party service for each invoice, ensuring its line items, forex rates etc are correctly filled in on quickbooks for comprehensive records. After Aug 2023 you can see all items are allocated to FNB which is the auto bank feed i have on Worldwide accounts.

The actual companies RegimA Zone and RegimA SA that operate the Shopify systems were configured to operate the distribution functions using trust accounts and RegimA SA with Pete and I as directors was doing this with Dermal (Barend) and RegimA Zone (Only me as director) was an aggregation of 3 smaller distributions. I had specifically structured it this way to prevent Pete from doing to me what he did to Kachan, simply taking the revenue for himself by instructing people to pay into another account (which is basically what has happened). The problem is that since the ownership of the companies is not the same (i.e. I am not a member of RegimA Skin Treatments and the other companies are not subsidiaries), therefore there is no fixed “group” or intercompany and moving assets from a company where I am a director to a company where I am not is essentially theft or at the very least fraudulent for tax purposes. I urge you to keep this in mind as these issues should not be dismissed as “family disputes” when there is a distinct material and legal difference between ownership of companies which should be treated as such.

I have been telling both Pete and Rynette for 4 years now that the outstanding amounts owed to Rezonance need to be paid before I am able to purchase the services and continue as normal, attached is the Rezonance Febr 2023.PDF showing over 1M outstanding owed by RegimA Skin Treatments to Rezonance. I have been telling Pete for over a year that I cannot file the accounts for Rezonance until the errors of 2024 are corrected in RegimA Skin Treatments. RST has had an account with GoDaddy since 2014 which is also an international payments account with some forex etc. For reasons I can only speculate, in 2024 Rynette made the debt to Rezonance “disappear” by misallocating international GoDaddy payments as though they were local payments made to Rezonance, yet Rezonance received no such payments (the amounts are still outstanding). I was explaining to Pete that these need to be corrected before I submit Rezonance accounts as there will immediately be a mismatch showing Rezonance never received the payments and they will flag as fraudulent on RegimA Skin Treatments with SARS. This was just ignored and they opted instead to try and close my accounts and dissolve my company. This cannot continue.

To the best of my understanding the course we need to follow for correct accounts is:

1. Inform SARS about my freezing activity on the accounts in cooperation with law enforcement for the murder inquiry
2. Explain that we are now in the process of updating the affected records to reconcile the past 2 years so it reflects an accurate account
3. Make the payments from RegimA Skin Treatments to Rezonance and correctly allocate the 2014 GoDaddy expenses to GoDaddy
4. Process the Invoices in the same way I had been doing up until Aug 2023 so there is a single invoice from Rezonance each month.
5. Configure the Paystack systems on Shopify to split the payments directly into Distribution and Manufacturer accounts.

Other than that I can't see any other way to properly remedy the situation. We cannot just try to shoehorn an entire architecture for multiple distribution operations into one account. The transactions on RegimA Skin Treatments must not be signed off as they will later show up as fraudulent. Bear in mind that Pete does not use the computer and has never seen the actual accounts for the company, nor has Jacqui and nor have I. They exist solely on Rynette's computer and nobody else is able to see them. The amounts I can see going through Strategic and RegimA Skin Treatments seem off the charts so we need an internal audit with extreme urgency to see what is going on there.

Warm Regards, Dan

From: Danie Bantjes https://urldefense.proofpoint.com/v2/url?u=http-3A__danie.ba&d=DwIFAg&c=euGZstcaTDllvimEN8b7jXrwqOf-v5A_CdpgnVfiiMM&r=7ZULBZmD5L4dM8U3nU-5WA&m=YnvLWUs9geF68R3Ne5IW-zDwbgefsnFQ8ESgyzlhlo83PFAB8pv5Lq9YoUr-qnSy&s=UfJdlRw9HqAVQ5CXE7hrY_jfQRuWd48lbVHjp6bYIAI&e=ntjes@gmail.com<mailto:danie.bantjes@gmail.com>
Sent: 10 June 2025 09:58 To: Peter Andrew Faucitt >; Jacqui Faucitt jax@regima.zone; Daniel Faucitt > Subject: The RegimA Group results and Computer Expense analysis

Good morning Pete, Jacqui and Danny

It saddens me to write this email this morning, as in my 30-odd year involvement with the Faucitt family business I have never had to encounter or get involved with an internal dispute of this serious nature.

Although perhaps difficult for you as family members, I suggest we try and keep the emotions at bay and resolve this dispute regarding the spend on Computer related expenses by applying basic business principles in deciding what needs to be done to restore the profitability and ultimate survival of the business going forward. What do you think?

Just a friendly request please, not to send me any relevant information and comments privately. We all need to be working as a team to be able to ascertain the potential problem/s and focus on finding the most viable solution/s.

Danny has responded to my email of 26th May, his email attached. Danny, many thanks for the very professional and detailed analyses you have provided.

I would still like for the Excel printouts I've attached to be answered line by line please.

Your email contains a lot of information. It is a lot to digest. By doing a category analysis helps tremendously to understand the nature and purpose of all the various IT related services and platforms that are used throughout the RegimA Group.

I am neither an IT expert, nor am I an e-Commerce expert so I would not be able to comment on the necessity, use and value each expense adds to the company.

What is clear though, is that the RegimA group has over the past few years invested heavily in IT and e-commerce platforms and continues to do so. For any business to spend in excess of 20% of revenue generated on these services, the spend needs to be justified, transparent, relevant and needs to add the desired value to the business, i.e. it has to benefit the "bottom line" .

Insofar as these computer expenses are concerned, I suggest we need to ask ourselves these questions to start off with:

1. Do we have the necessary invoices for each expense to be able to satisfy a SARS investigation?
2. Verify what each expense is used for on a daily basis?
3. Confirm the sales volume and value generated by each and every e-commerce platform the company is paying for.
4. Consider the relevance and necessity of all collaboration, communication, marketing, development , AI services as well as Analytics & Monitoring tools and do a cost-benefit analysis.on each and every service paid for.

The other concerning aspect is that from my high-level analysis of the state of the finances of the RegimA Group as at 28 February 2025, it is concerning to notice that the Group has, for the first time in its history, made a substantial trading loss in the past financial year.

This reflects in the bank balances as well, which saw a decline of R10m year-on-year for the Group, including Villa Via.

So, besides considering Computer Expenses, other aspects of the business like product margins, selling and distribution costs etc. needs to be looked at in depth again.

This will hopefully be the start of an in-depth discussion regarding the profitability and ultimate future viability of the business.

Kind regards,

Danie Bantjes

Email: Re: The RegimA Group results and Computer Expense analysis

Email Headers

From: Shenaaz Munga smunga@ensafrica.com
To: Daniel Faucitt d@rzo.io, j faucitt jfaucitt@proton.me
Date: Fri, 29 Aug 2025 09:44:54 +0000
Cc: "Dan@regima Com (dan@regima.com)" dan@regima.com
Subject: Re: The RegimA Group results and Computer Expense analysis

Email Body

Received, thanks Daniel.

We look forward to receiving the other information you were collating for us.

Kind regards

tel:

mobile: email: smunga@ensafrica.com offices: ENSafrica Locations

Be Alert Before depositing funds, please call the person responsible for your matter to verify that the bank account you have on record is a legitimate bank account of ENSafrica

This email contains confidential information. It may also be legally privileged. Interception of this email is illegal. The information contained in this email is only for the use of the intended recipient. If you are not the intended recipient, any disclosure, copying and/or distribution of the content of this email, or the taking of any action in reliance thereon, or pursuant thereto, is strictly prohibited. Should you have received this email in error, please notify us immediately by return email. Edward Nathan Sonnenbergs shall not be liable if any variation is effected to any document or correspondence emailed unless that variation has been approved in writing by the attorney dealing with the matter.

From: Daniel Faucitt d@rzo.io Sent: Friday, August 29, 2025 11:40:05 AM To: Shenaaz Munga smunga@ensafrica.com; j faucitt jfaucitt@proton.me Cc: Dan@regima Com (dan@regima.com) dan@regima.com Subject: Fw: The RegimA Group results and Computer Expense analysis

CAUTION: This email originates from outside ENS. Do not click links or open attachments unless you recognise the sender and know the content is safe. If in doubt please contact IT@ensafrica.com IT@ensafrica.com.

From: Danie Bantjes https://urldefense.proofpoint.com/v2/url?u=http-3A_danie.bantjes-40gmail.com&d=DwlFaQ&c=euGZstcaTDllvimEN8b7jXrwqOf-v5A_CdpgnVfiiMM&r=7ZULBZmD5L4dM8U3nU-5WA&m=kWN0kDdzEHqBGja65ng2TMVxo2icoc-dcUvcyQ-rlI2gBnbvTcA918a8zjLGamdY&s=LqHcUOXmpEkQu-kFtr0xfaw6WwKfJIDHZwzT0tLsT4U&e= Sent: 10 June 2025 3:33 PM To: Daniel Faucitt d@rzo.io Cc: Peter Andrew Faucitt pete@regima.com; Jacqui Faucitt jax@regima.zone; Daniel Faucitt (dan@regima.zone) dan@regima.zone Subject: Re: The RegimA Group results and Computer Expense analysis

Dear Dan

Thank you for the speedy response.

Your comments and assertions will be taken under consideration in due course.

I am unfortunately away for 2 weeks, with little or no access to my communications.

In the meantime I implore everyone to try and work out a solution to the position we find ourselves in.

Kind regards,

Danie Bantjes

On Tue, 10 Jun 2025 at 11:45, Daniel Faucitt > wrote: Hi Danie

Fundamentally the issue is that Worldwide has found itself absorbing all costs of all companies when the cards all expired in Aug 2023 2 weeks after Kayla's murder. As an emergency measure the expenses were put on the Worldwide cards which had a different expiry date. This is why RegimA Skin Treatments and Strategic have no record of their actual computer expenses. Everything was dumped in Worldwide. The majority of these transactions belong in Rezonance, a technology and IT company Kayla and I spent nearly a decade building. As an IT company and service provider, the operating expenses are essentially different from a skincare distribution company, so an operating expense for the former would often be considered capital expenditure in the latter etc. As you can see from the ProfitandLoss.pdf Rezonance made its first annual profit in Feb 2023 which Kayla and I celebrated as all the hard work finally paying off. Rezonance currently owes me ZAR 1.8 million as a director from my investments over the years, you can understand why I firmly rejected Pete's insistence that I just close the company. In addition there was an ongoing murder investigation where the authorities reminded me of the familiar firearms rule that life comes before property and instructed me to freeze all activity immediately while they conducted their investigations and resolve the financial issues later. Which is exactly what I have done.

Further to the question of necessity to the business, as can be seen from the ProfitandLossReport (RWD).pdf RegimA Worldwide Distribution absorbed the operational overhead of 4 large distribution partners between 2020 and 2023. It did so with no additional staff as I single-handedly rebuilt the entire demand side of the distribution function into the marketplace and ecommerce platforms to allow continuity of business in the wake of cascading failure of our distribution partners. The margins are structured so that each hub uses its margin to cover the costs. The recent moves to take all of the payments directly into an account which only Rynette has access to and deny me any visibility while leaving all the expenses with me are not only bizarre but will ultimately prevent us from ever being able to resolve anything while placing someone who is neither a director or employee of Worldwide Distribution in complete control without any liability. This is concerning as it makes me as a director liable for their actions without my knowledge or consent. This cannot continue.

As can be seen in the Worldwide Distribution P&L, the year-on-year turnover increase from 2M to 12M to 19M reflects the additional distribution activity it took on over the period. The significant drop of 1M to 18M the following year was after Pete signed an affidavit to make himself the administrator on the Worldwide accounts and all my automations were unhooked. I informed Pete and Rynette prior to this not to touch it or it would break the automations but they did so anyway. I informed them after that I could no longer see the things I needed to complete the accounts and that they need to ensure they know what they are doing. Over the past year the bank contacted me on several occasions to ask for my approval where Pete and Rynette had attempted to draft mandates to change the ownership structure, have my accounts closed and cancel my cards, all without my knowledge or consent. I informed the bank these must be errors and informed both Pete and Rynette to cease this activity immediately.

As you can see in AccountTransactionsReport.pdf the correct format up to Aug 2023 shows invoices from Rezonance which group the services with itemized billing. This involves a 10% mark-up for Rezonance managed services which I use to also cover the account processing where I have a system that remunerates R50 for whoever is managing the 3rd party service for each invoice, ensuring its line items, forex rates etc are correctly filled in on quickbooks for comprehensive records. After Aug 2023 you can see all items are allocated to FNB which is the auto bank feed I have on Worldwide accounts.

The actual companies RegimA Zone and RegimA SA that operate the Shopify systems were configured to operate the distribution functions using trust accounts and RegimA SA with Pete and I as directors was doing this with Dermal (Barend) and RegimA Zone (Only me as director) was an aggregation of 3 smaller distributions. I had specifically structured it this way to prevent Pete from doing to me what he did to Kachan, simply taking the revenue for himself by instructing people to pay into another account (which is basically what has happened). The problem is that since the ownership of the companies is not the same (i.e. I am not a member of RegimA Skin Treatments and the other companies are not subsidiaries), therefore there is no fixed "group" or intercompany and moving assets from a company where I am a director to a company where I am not is essentially theft or at the very least fraudulent for tax purposes. I urge you to keep this in mind as these issues should not be dismissed as "family disputes" when there is a distinct material and legal difference between ownership of companies which should be treated as such.

I have been telling both Pete and Rynette for 4 years now that the outstanding amounts owed to Rezonance need to be paid before I am able to purchase the services and continue as normal, attached is the Rezonance Febr 2023.PDF showing over 1M

outstanding owed by RegimA Skin Treatments to Rezonance. I have been telling Pete for over a year that I cannot file the accounts for Rezonance until the errors of 2024 are corrected in RegimA Skin Treatments. RST has had an account with GoDaddy since 2014 which is also an international payments account with some forex etc. For reasons I can only speculate, in 2024 Rynette made the debt to Rezonance “disappear” by misallocating international GoDaddy payments as though they were local payments made to Rezonance, yet Rezonance received no such payments (the amounts are still outstanding). I was explaining to Pete that these need to be corrected before I submit Rezonance accounts as there will immediately be a mismatch showing Rezonance never received the payments and they will flag as fraudulent on RegimA Skin Treatments with SARS. This was just ignored and they opted instead to try and close my accounts and dissolve my company. This cannot continue.

To the best of my understanding the course we need to follow for correct accounts is:

1. Inform SARS about my freezing activity on the accounts in cooperation with law enforcement for the murder inquiry
2. Explain that we are now in the process of updating the affected records to reconcile the past 2 years so it reflects an accurate account
3. Make the payments from RegimA Skin Treatments to Rezonance and correctly allocate the 2014 GoDaddy expenses to GoDaddy
4. Process the Invoices in the same way I had been doing up until Aug 2023 so there is a single invoice from Rezonance each month.
5. Configure the Paystack systems on Shopify to split the payments directly into Distribution and Manufacturer accounts.

Other than that I can't see any other way to properly remedy the situation. We cannot just try to shoehorn an entire architecture for multiple distribution operations into one account. The transactions on RegimA Skin Treatments must not be signed off as they will later show up as fraudulent. Bear in mind that Pete does not use the computer and has never seen the actual accounts for the company, nor has Jacqui and nor have I. They exist solely on Rynette's computer and nobody else is able to see them. The amounts I can see going through Strategic and RegimA Skin Treatments seem off the charts so we need an internal audit with extreme urgency to see what is going on there.

Warm Regards, Dan

From: Danie Bantjes https://urldefense.proofpoint.com/v2/url?u=http-3A_danie.ba&d=DwlFaQ&c=euGZstcaTDllvimEN8b7jXrwqOf-v5A_CdpqnVfiiMM&r=7ZULBZmD5L4dM8U3nU-5WA&m=kWN0kDdzEHqBGja65ng2TMVXo2icoc-dcUvcyQ-rlI2gBnbvTcA918a8zjLGamdy&s=2DOfd5QUfPWrvJq6eSkjDMJSy6VNB3QE0VLEEt1x9Bg&e=ntjes@gmail.com<mailto:danie.bantjes>
Sent: 10 June 2025 09:58 To: Peter Andrew Faucitt >; Jacqui Faucitt jax@regima.zone; Daniel Faucitt > Subject: The RegimA Group results and Computer Expense analysis

Good morning Pete, Jacqui and Danny

It saddens me to write this email this morning, as in my 30-odd year involvement with the Faucitt family business I have never had to encounter or get involved with an internal dispute of this serious nature.

Although perhaps difficult for you as family members, I suggest we try and keep the emotions at bay and resolve this dispute regarding the spend on Computer related expenses by applying basic business principles in deciding what needs to be done to restore the profitability and ultimate survival of the business going forward. What do you think?

Just a friendly request please, not to send me any relevant information and comments privately. We all need to be working as a team to be able to ascertain the potential problem/s and focus on finding the most viable solution/s.

Danny has responded to my email of 26th May, his email attached. Danny, many thanks for the very professional and detailed analyses you have provided.

I would still like for the Excel printouts I've attached to be answered line by line please.

Your email contains a lot of information. It is a lot to digest. By doing a category analysis helps tremendously to understand the nature and purpose of all the various IT related services and platforms that are used throughout the RegimA Group.

I am neither an IT expert, nor am I an e-Commerce expert so I would not be able to comment on the necessity, use and value each expense adds to the company.

What is clear though, is that the RegimA group has over the past few years invested heavily in IT and e-commerce platforms and continues to do so. For any business to spend in excess of 20% of revenue generated on these services, the spend needs to be justified, transparent, relevant and needs to add the desired value to the business, i.e. it has to benefit the “bottom line”.

Insofar as these computer expenses are concerned, I suggest we need to ask ourselves these questions to start off with:

1. Do we have the necessary invoices for each expense to be able to satisfy a SARS investigation?
2. Verify what each expense is used for on a daily basis?
3. Confirm the sales volume and value generated by each and every e-commerce platform the company is paying for.
4. Consider the relevance and necessity of all collaboration, communication, marketing, development , AI services as well as Analytics & Monitoring tools and do a cost-benefit analysis.on each and every service paid for.

The other concerning aspect is that from my high-level analysis of the state of the finances of the RegimA Group as at 28 February 2025, it is concerning to notice that the Group has, for the first time in its history, made a substantial trading loss in the past financial year.

This reflects in the bank balances as well, which saw a decline of R10m year-on-year for the Group, including Villa Via.

So, besides considering Computer Expenses, other aspects of the business like product margins, selling and distribution costs etc. needs to be looked at in depth again.

This will hopefully be the start of an in-depth discussion regarding the profitability and ultimate future viability of the business.

Kind regards,

Danie Bantjes