

SF3: Strategic Logistics R5.4M Stock Adjustment

Annexure Reference: SF3

Subject: R5.4 Million Stock “Disappeared” from Strategic Logistics

Relevance: Evidence of systematic fraud and connection to Adderory stock supply

Executive Summary

This annexure documents the disappearance of R5,400,000 worth of stock from Strategic Logistics (SLG), attributed to a “stock adjustment” indicating the stock had “just disappeared.” This represents 46% of annual sales and is 10 times the historical stock adjustment rate. The same type of stock was supplied by Adderory (Rynette’s son’s company) to RegimA Skin Treatments, suggesting systematic fraud and transfer pricing manipulation.

Key Evidence Required

Stock Adjustment Documentation

General Ledger Entries: Complete general ledger showing the R5.4M stock adjustment entry, including date, description, authorization, and account codes. The entry should show stock value being written off or adjusted without corresponding explanation or supporting documentation.

Stock Reconciliation Reports: Physical stock count reports, perpetual inventory records, and reconciliation worksheets showing the discrepancy between book stock and physical stock. Evidence should demonstrate that stock valued at R5.4M was recorded in the system but could not be located physically.

Audit Trail: Complete audit trail showing when the stock was received, how it was recorded, movements within the warehouse system, and the point at which it

“disappeared.” This should include purchase orders, goods received notes, stock movement records, and final adjustment entries.

Authorization Records: Documentation showing who authorized the R5.4M stock adjustment, including approval signatures, justification memos, and any investigation reports into the missing stock.

Historical Comparison Analysis

Historical Stock Adjustment Rates: Analysis of stock adjustments for Strategic Logistics over previous years, demonstrating that normal adjustments were approximately 4.6% of sales (one-tenth of the 46% adjustment in question).

Sales Volume Context: Strategic Logistics sales figures showing that R5.4M represents 46% of annual sales, an extraordinarily high proportion that cannot be explained by normal shrinkage, damage, or counting errors.

Industry Benchmarks: Comparison to industry standard stock adjustment rates for similar logistics operations, demonstrating that 46% is far outside normal parameters and indicative of fraud rather than operational loss.

Adderory Connection Evidence

Stock Type Identification: Detailed description of the stock type that disappeared from Strategic Logistics, including product codes, descriptions, and specifications.

Adderory Supply Records: Documentation showing Adderory (Rynette’s son’s company) supplied the same type of stock to RegimA Skin Treatments, including:

- Purchase orders from RegimA to Adderory
- Invoices from Adderory to RegimA
- Product specifications matching disappeared stock
- Delivery notes and goods received documentation

Timeline Correlation: Timeline showing the relationship between stock disappearing from Strategic Logistics and stock being supplied by Adderory to RegimA Skin Treatments. Evidence of temporal proximity suggesting transfer rather than independent transactions.

Pricing Analysis: Comparison of stock valuation in Strategic Logistics vs. pricing charged by Adderory to RegimA, potentially revealing markup and transfer pricing manipulation.

Fraud Pattern Analysis

Transfer Pricing Manipulation

The evidence suggests a systematic fraud scheme:

Step 1: Stock Acquisition Strategic Logistics (controlled by Faucitt Family Trust) acquires stock at cost and records it in inventory at R5.4M value.

Step 2: Physical Transfer Stock is physically removed from Strategic Logistics warehouse without proper documentation or authorization, creating a “disappearance.”

Step 3: Adderory Supply The same type of stock appears in Adderory’s inventory and is supplied to RegimA Skin Treatments, likely at marked-up prices.

Step 4: Accounting Manipulation Strategic Logistics writes off R5.4M as “stock adjustment,” creating a loss in the trust-controlled entity while Adderory (Rynette’s son’s company) generates profit from selling the same stock.

Result: Value is transferred from trust-controlled entities to Rynette’s family (through her son’s company), constituting fraud and breach of fiduciary duty.

Systematic Nature

The R5.4M stock adjustment is not an isolated incident but part of a systematic pattern:

R900,000 Unauthorized Transfers: Peter made unauthorized transfers of R900,000 from RegimA SA on February 14-15, 2025, without Daniel’s authority as co-director.

R1,035,000 Unpaid Debt: RegimA Skin Treatments owes R1,035,000 to Kayla’s estate since February 2023, unpaid despite Rynette’s false claim to Jacqui that it was paid.

Villa Via 86% Profit Margin: Villa Via (trust-owned) charged 86% profit margin rent to group companies, extracting value from operating entities.

Customer Diversion: Revenue diverted from RegimA operations to regimaskin.co.za (owned by Adderory), following domain registration on May 29, 2025.

Pattern: Systematic extraction of value from trust and company assets, with benefits flowing to Bantjies, Rynette, and her family members.

SARS Audit Context (Connection to SF4)

The R5.4M stock adjustment was among the amounts subject to SARS audit. In the SARS audit email (SF4), Rynette claimed that Bantjies instructed her to make substantial payments. This raises critical questions:

Who Authorized the Stock Adjustment? If Rynette claimed Bantjies instructed payments, did Bantjies also instruct or approve the R5.4M stock write-off? This would demonstrate Bantjies' s direct involvement in the fraud scheme.

Why Was Stock Adjustment Not Investigated? A R5.4M loss (46% of sales) should have triggered immediate investigation by the accountant (Bantjies). The fact that it was simply written off as “stock adjustment” suggests Bantjies knew about and approved the fraud.

Connection to Unallocated Expenses: The two years of unallocated expenses (dumped March 30, 2025) occurred while Bantjies was accountant and Rynette controlled the accounting system. The R5.4M stock adjustment may have been concealed within these unallocated expenses.

Timeline of Stock Fraud

Unknown Date: R5.4M stock “disappears” from Strategic Logistics

- Stock physically removed from warehouse
- No proper documentation of removal
- Same stock type later supplied by Adderory

Unknown Date: Stock adjustment processed in accounting system

- R5.4M written off as “stock adjustment”
- Bantjies (as accountant) should have investigated but did not

- Rynette (controlling accounting system) processed the adjustment

March 30, 2025: Two years of unallocated expenses dumped

- May have included concealment of stock adjustment
- 12-hour deadline prevented proper analysis
- Daniel given insufficient time to discover fraud

June 6, 2025: Daniel exposes Villa Via fraud to Bantjies

- Daniel’s analysis may have been approaching discovery of stock fraud
- Bantjies had motive to prevent further investigation
- Immediate retaliation followed

June 10, 2025: Bantjies dismisses Daniel’s audit request

- Audit would have discovered R5.4M stock fraud
- Bantjies protected fraud scheme by blocking audit
- Four days after Daniel exposed Villa Via fraud

Legal Implications

Theft and Fraud

The disappearance of R5.4M in stock, combined with the same stock type being supplied by Adderory, constitutes *prima facie* evidence of theft and fraud. The stock did not “disappear” but was systematically transferred to benefit Rynette’s family.

Breach of Fiduciary Duty

Bantjies, as trustee and accountant, had duty to:

- Investigate extraordinary stock losses
- Protect trust assets
- Prevent fraud and theft
- Report suspicious transactions

The failure to investigate a R5.4M loss (46% of sales) demonstrates breach of fiduciary duty and suggests complicity in the fraud.

Accounting Fraud

Recording a R5.4M stock loss as simple “stock adjustment” without investigation, supporting documentation, or proper authorization constitutes accounting fraud and manipulation of financial records.

Transfer Pricing Fraud

If stock was transferred from Strategic Logistics to Adderory and then sold to RegimA at marked-up prices, this constitutes transfer pricing fraud designed to extract value from trust-controlled entities for the benefit of Rynette’s family.

Cross-References

Related Annexures:

- SF1: Bantjies debt documentation - Motive to conceal fraud (R18.685M debt)
- SF4: SARS audit email - Rynette claimed Bantjies instructed payments
- SF5: Adderory company registration and stock supply - Same stock type supplied by Adderory

Related Narrative Sections:

- Part II: The Network of Control - Adderory (Rynette’s Son): The Beneficiary
- Part III: Section 5 - Actual Financial Misconduct (AD 9.3)
- Part III: Section 6 - Systematic Fraud Pattern (AD 10.8-10.9)
- Part IV: The Financial Web - Diversions and Theft

Related Timeline Events:

- March 30, 2025: Expense dumping (may have concealed stock fraud)
- June 6, 2025: Daniel exposes fraud to Bantjies
- June 10, 2025: Bantjies dismisses audit request

Notes for Legal Team

This annexure demonstrates:

1. **Systematic fraud** involving R5.4M stock transfer
2. **Connection to Adderory** (Rynette's son's company) through same stock type
3. **Bantjies' s complicity** in failing to investigate extraordinary loss
4. **Pattern of value extraction** from trust and company assets
5. **Motive for blocking audit** (would have discovered stock fraud)

The R5.4M stock adjustment is critical evidence of the systematic fraud that Jacqui and Daniel were investigating when they were retaliated against. Bantjies' s dismissal of the audit request (June 10, 2025) takes on additional significance when understood as protecting this fraud scheme.

Action Items:

1. Obtain complete stock adjustment documentation from Strategic Logistics
2. Obtain historical stock adjustment rates for comparison
3. Obtain Adderory supply documentation showing same stock type
4. Prepare timeline correlating stock disappearance with Adderory supply
5. Obtain SARS audit documentation referencing the stock adjustment
6. Prepare transfer pricing analysis showing value extraction
7. Obtain witness statements from warehouse staff regarding stock movements

Email: Fw: The RegimA Group results and Computer Expense analysis

Email Headers

From: Daniel Faucitt d@rzo.io
To: "smunga@ensafrica.com" smunga@ensafrica.com, j faucitt jfaucitt@proton.me
Date: Fri, 29 Aug 2025 09:40:05 +0000
Cc: "Dan@regima Com (dan@regima.com)" dan@regima.com
Subject: Fw: The RegimA Group results and Computer Expense analysis

Email Body

From: Danie Bantjes https://urldefense.proofpoint.com/v2/url?u=http-3A_danie.bantjes-40gmail.com&d=DwIFAg&c=euGZstcaTDllvimEN8b7jXrwqOf-v5A_CdpgnVfiiMM&r=7ZULBZmD5L4dM8U3nU-5WA&m=YnvLWUs9geF68R3Ne5IW-zDwbgefsnFQ8ESgvzlhlo83PFAB8pv5Lq9YoUr-qnSy&s=xg7LNDiMhuyU74CCzq85G8Val7_qz05uMLpxwpC27q0&e= Sent: 10 June 2025 3:33 PM To: Daniel Faucitt d@rzo.io Cc: Peter Andrew Faucitt pete@regima.com; Jacqui Faucitt jax@regima.zone; Daniel Faucitt [dan@regima.zone](mailto:(dan@regima.zone) dan@regima.zone) Subject: Re: The RegimA Group results and Computer Expense analysis

Dear Dan

Thank you for the speedy response.

Your comments and assertions will be taken under consideration in due course.

I am unfortunately away for 2 weeks, with little or no access to my communications.

In the meantime I implore everyone to try and work out a solution to the position we find ourselves in.

Kind regards,

Danie Bantjes

On Tue, 10 Jun 2025 at 11:45, Daniel Faucitt > wrote: Hi Danie

Fundamentally the issue is that Worldwide has found itself absorbing all costs of all companies when the cards all expired in Aug 2023 2 weeks after Kayla's murder. As an emergency measure the expenses were put on the Worldwide cards which had a different expiry date. This is why RegimA Skin Treatments and Strategic have no record of their actual computer expenses. Everything was dumped in Worldwide. The majority of these transactions belong in Rezonance, a technology and IT company Kayla and I spent nearly a decade building. As an IT company and service provider, the operating expenses are essentially different from a skincare distribution company, so an operating expense for the former would often be considered capital expenditure in the latter etc. As you can see from the ProfitandLoss.pdf Rezonance made its first annual profit in Feb 2023 which Kayla and I celebrated as all the hard work finally paying off. Rezonance currently owes me ZAR 1.8 million as a director from my investments over the years, you can understand why I firmly rejected Pete's insistence that I just close the company. In addition there was an ongoing murder investigation where the authorities reminded me of the familiar firearms rule that life comes

before property and instructed me to freeze all activity immediately while they conducted their investigations and resolve the financial issues later. Which is exactly what I have done.

Further to the question of necessity to the business, as can be seen from the ProfitandLossReport (RWD).pdf RegimA Worldwide Distribution absorbed the operational overhead of 4 large distribution partners between 2020 and 2023. It did so with no additional staff as I single-handedly rebuilt the entire demand side of the distribution function into the marketplace and ecommerce platforms to allow continuity of business in the wake of cascading failure of our distribution partners. The margins are structured so that each hub uses its margin to cover the costs. The recent moves to take all of the payments directly into an account which only Rynette has access to and deny me any visibility while leaving all the expenses with me are not only bizarre but will ultimately prevent us from ever being able to resolve anything while placing someone who is neither a director or employee of Worldwide Distribution in complete control without any liability. This is concerning as it makes me as a director liable for their actions without my knowledge or consent. This cannot continue.

As can be seen in the Worldwide Distribution P&L, the year-on-year turnover increase from 2M to 12M to 19M reflects the additional distribution activity it took on over the period. The significant drop of 1M to 18M the following year was after Pete signed an affidavit to make himself the administrator on the Worldwide accounts and all my automations were unhooked. I informed Pete and Rynette prior to this not to touch it or it would break the automations but they did so anyway. I informed them after that I could no longer see the things i needed to complete the accounts and that they need to ensure they know what they are doing. Over the past year the bank contacted me on several occasions to ask for my approval where Pete and Rynette had attempted to draft mandates to change the ownership structure, have my accounts closed and cancel my cards, all without my knowledge or consent. I informed the bank these must be errors and informed both Pete and Rynette to cease this activity immediately.

As you can see in AccountTransactionsReport.pdf the correct format up to Aug 2023 shows invoices from Rezonance which group the services with itemized billing. This involves a 10% mark-up for Rezonance managed services which I use to also cover the account processing where I have a system that remunerates R50 for whoever is managing the 3rd party service for each invoice, ensuring its line items, forex rates etc are correctly filled in on quickbooks for comprehensive records. After Aug 2023 you can see all items are allocated to FNB which is the auto bank feed i have on Worldwide accounts.

The actual companies RegimA Zone and RegimA SA that operate the Shopify systems were configured to operate the distribution functions using trust accounts and RegimA SA with Pete and I as directors was doing this with Dermal (Barend) and RegimA Zone (Only me as director) was an aggregation of 3 smaller distributions. I had specifically structured it this way to prevent Pete from doing to me what he did to Kachan, simply taking the revenue for himself by instructing people to pay into another account (which is basically what has happened). The problem is that since the ownership of the companies is not the same (i.e. I am not a member of RegimA Skin Treatments and the other companies are not subsidiaries), therefore there is no fixed “group” or intercompany and moving assets from a company where I am a director to a company where I am not is essentially theft or at the very least fraudulent for tax purposes. I urge you to keep this in mind as these issues should not be dismissed as “family disputes” when there is a distinct material and legal difference between ownership of companies which should be treated as such.

I have been telling both Pete and Rynette for 4 years now that the outstanding amounts owed to Rezonance need to be paid before I am able to purchase the services and continue as normal, attached is the Rezonance Febr 2023.PDF showing over 1M outstanding owed by RegimA Skin Treatments to Rezonance. I have been telling Pete for over a year that I cannot file the accounts for Rezonance until the errors of 2024 are corrected in RegimA Skin Treatments. RST has had an account with GoDaddy since 2014 which is also an international payments account with some forex etc. For reasons I can only speculate, in 2024 Rynette made the debt to Rezonance “disappear” by misallocating international GoDaddy payments as though they were local payments made to Rezonance, yet Rezonance received no such payments (the amounts are still outstanding). I was explaining to Pete that these need to be corrected before I submit Rezonance accounts as there will immediately be a mismatch showing Rezonance never received the payments and they will flag as fraudulent on RegimA Skin Treatments with SARS. This was just ignored and they opted instead to try and close my accounts and dissolve my company. This cannot continue.

To the best of my understanding the course we need to follow for correct accounts is:

1. Inform SARS about my freezing activity on the accounts in cooperation with law enforcement for the murder inquiry
2. Explain that we are now in the process of updating the affected records to reconcile the past 2 years so it reflects an accurate account
3. Make the payments from RegimA Skin Treatments to Rezonance and correctly allocate the 2014 GoDaddy expenses to GoDaddy
4. Process the Invoices in the same way I had been doing up until Aug 2023 so there is a single invoice from Rezonance each month.
5. Configure the Paystack systems on Shopify to split the payments directly into Distribution and Manufacturer accounts.

Other than that I can't see any other way to properly remedy the situation. We cannot just try to shoehorn an entire architecture for multiple distribution operations into one account. The transactions on RegimA Skin Treatments must not be signed off as they will later show up as fraudulent. Bear in mind that Pete does not use the computer and has never seen the actual accounts for the company, nor has Jacqui and nor have I. They exist solely on Rynette's computer and nobody else is able to see them. The amounts I can see going through Strategic and RegimA Skin Treatments seem off the charts so we need an internal audit with extreme urgency to see what is going on there.

Warm Regards, Dan

From: Danie Bantjes https://urldfense.proofpoint.com/v2/url?u=http-3A_danie.ba&d=DwIFAg&c=euGZstcaTDllvimEN8b7jXrwqOf-v5A_CdpgnVfiiMM&r=7ZULBZmD5L4dM8U3nU-5WA&m=YnvLWUs9geF68R3Ne5IW-zDwbgefsnFQ8ESgvzhlo83PFAB8pv5Lq9YoUr-qnSy&s=UfJdIRw9HqAVQ5CXE7hrY_jfQRuWd48lbVHjp6bYIAI&e=ntjes@gmail.com<mailto:danie.bantjes@gmail.com>

Sent: 10 June 2025 09:58 To: Peter Andrew Faucitt >; Jacqui Faucitt jax@regima.zone; Daniel Faucitt > Subject: The RegimA Group results and Computer Expense analysis

Good morning Pete, Jacqui and Danny

It saddens me to write this email this morning, as in my 30-odd year involvement with the Faucitt family business I have never had to encounter or get involved with an internal dispute of this serious nature.

Although perhaps difficult for you as family members, I suggest we try and keep the emotions at bay and resolve this dispute regarding the spend on Computer related expenses by applying basic business principles in deciding what needs to be done to restore the profitability and ultimate survival of the business going forward. What do you think?

Just a friendly request please, not to send me any relevant information and comments privately. We all need to be working as a team to be able to ascertain the potential problem/s and focus on finding the most viable solution/s.

Danny has responded to my email of 26th May, his email attached. Danny, many thanks for the very professional and detailed analyses you have provided.

I would still like for the Excel printouts I've attached to be answered line by line please.

Your email contains a lot of information. It is a lot to digest. By doing a category analysis helps tremendously to understand the nature and purpose of all the various IT related services and platforms that are used throughout the RegimA Group.

I am neither an IT expert, nor am I an e-Commerce expert so I would not be able to comment on the necessity, use and value each expense adds to the company.

What is clear though, is that the RegimA group has over the past few years invested heavily in IT and e-commerce platforms and continues to do so. For any business to spend in excess of 20% of revenue generated on these services, the spend needs to be justified, transparent, relevant and needs to add the desired value to the business, i.e. it has to benefit the "bottom line".

Insofar as these computer expenses are concerned, I suggest we need to ask ourselves these questions to start off with:

1. Do we have the necessary invoices for each expense to be able to satisfy a SARS investigation?
2. Verify what each expense is used for on a daily basis?
3. Confirm the sales volume and value generated by each and every e-commerce platform the company is paying for.
4. Consider the relevance and necessity of all collaboration, communication, marketing, development , AI services as well as Analytics & Monitoring tools and do a cost-benefit analysis.on each and every service paid for.

The other concerning aspect is that from my high-level analysis of the state of the finances of the RegimA Group as at 28 February 2025, it is concerning to notice that the Group has, for the first time in its history, made a substantial trading loss in the past financial year.

This reflects in the bank balances as well, which saw a decline of R10m year-on-year for the Group, including Villa Via.

So, besides considering Computer Expenses, other aspects of the business like product margins, selling and distribution costs etc. needs to be looked at in depth again.

This will hopefully be the start of an in-depth discussion regarding the profitability and ultimate future viability of the business.

Kind regards,

Danie Bantjes

Email: Re: The RegimA Group results and Computer Expense analysis

Email Headers

From: Shenaaz Munga smunga@ensafrica.com
To: Daniel Faucitt d@rzo.io, jfaucitt jfaucitt@proton.me
Date: Fri, 29 Aug 2025 09:44:54 +0000
Cc: "Dan@regima Com (dan@regima.com)" dan@regima.com
Subject: Re: The RegimA Group results and Computer Expense analysis

Email Body

Received, thanks Daniel.

We look forward to receiving the other information you were collating for us.

Kind regards

tel:

mobile: email: smunga@ensafrica.com offices: ENSafrica Locations

Be Alert Before depositing funds, please call the person responsible for your matter to verify that the bank account you have on record is a legitimate bank account of ENSafrica

This email contains confidential information. It may also be legally privileged. Interception of this email is illegal. The information contained in this email is only for the use of the intended recipient. If you are not the intended recipient, any disclosure, copying and/or distribution of the content of this email, or the taking of any action in reliance thereon, or pursuant thereto, is strictly prohibited. Should you have received this email in error, please notify us immediately by return email. Edward Nathan Sonnenbergs shall not be liable if any variation is effected to any document or correspondence emailed unless that variation has been approved in writing by the attorney dealing with the matter.

From: Daniel Faucitt d@rzo.io Sent: Friday, August 29, 2025 11:40:05 AM To: Shenaaz Munga smunga@ensafrica.com; j faucitt jfaucitt@proton.me Cc: Dan@regima Com (dan@regima.com) dan@regima.com Subject: Fw: The RegimA Group results and Computer Expense analysis

CAUTION: This email originates from outside ENS. Do not click links or open attachments unless you recognise the sender and know the content is safe. If in doubt please contact IT@ensafrica.com IT@ensafrica.com.

From: Danie Bantjes https://urldefense.proofpoint.com/v2/url?u=http-3A_danie.bantjes-40gmail.com&d=DwlFaQ&c=euGZstcaTDllvimEN8b7jXrwqOf-v5A_CdpgnVfiMM&r=7ZULBZmD5L4dM8U3nU-5WA&m=kWN0kDdzEHqBGja65ng2TMVXo2icoc-dcUvcyQ-rlI2gBnbvTcA918a8zjLGamdy&s=LqHcUOXmpEkQu-kFtr0xfaw6WwKfJIDHZwzT0tLsT4U&e= Sent: 10 June 2025 3:33 PM To: Daniel Faucitt d@rzo.io Cc: Peter Andrew Faucitt pete@regima.com; Jacqui Faucitt jax@regima.zone; Daniel Faucitt (dan@regima.zone) dan@regima.zone Subject: Re: The RegimA Group results and Computer Expense analysis

Dear Dan

Thank you for the speedy response.

Your comments and assertions will be taken under consideration in due course.

I am unfortunately away for 2 weeks, with little or no access to my communications.

In the meantime I implore everyone to try and work out a solution to the position we find ourselves in.

Kind regards,

Danie Bantjes

On Tue, 10 Jun 2025 at 11:45, Daniel Faucitt > wrote: Hi Danie

Fundamentally the issue is that Worldwide has found itself absorbing all costs of all companies when the cards all expired in Aug 2023 2 weeks after Kayla's murder. As an emergency measure the expenses were put on the Worldwide cards which had a different expiry date. This is why RegimA Skin Treatments and Strategic have no record of their actual computer expenses. Everything was dumped in Worldwide. The majority of these transactions belong in Rezonance, a technology and IT company Kayla and I spent nearly a decade building. As an IT company and service provider, the operating expenses are essentially different from a skincare distribution company, so an operating expense for the former would often be considered capital expenditure in the latter etc. As you can see from the ProfitandLoss.pdf Rezonance made its first annual profit in Feb 2023 which Kayla and I celebrated as all the hard work finally paying off. Rezonance currently owes me ZAR 1.8 million as a director from my investments over the years, you can understand why I firmly rejected Pete's insistence that I just close the company. In addition there was an ongoing murder investigation where the authorities reminded me of the familiar firearms rule that life comes before property and instructed me to freeze all activity immediately while they conducted their investigations and resolve the financial issues later. Which is exactly what I have done.

Further to the question of necessity to the business, as can be seen from the ProfitandLossReport (RWD).pdf RegimA Worldwide Distribution absorbed the operational overhead of 4 large distribution partners between 2020 and 2023. It did so with no additional staff as I single-handedly rebuilt the entire demand side of the distribution function into the marketplace and ecommerce platforms to allow continuity of business in the wake of cascading failure of our distribution partners. The margins are structured so that each hub uses its margin to cover the costs. The recent moves to take all of the payments directly into an account which only Rynette has access to and deny me any visibility while leaving all the expenses with me are not only bizarre but will ultimately prevent us from ever being able to resolve anything while placing someone who is neither a director or employee of Worldwide Distribution in complete control without any liability. This is concerning as it makes me as a director liable for their actions without my knowledge or consent. This cannot continue.

As can be seen in the Worldwide Distribution P&L, the year-on-year turnover increase from 2M to 12M to 19M reflects the additional distribution activity it took on over the period. The significant drop of 1M to 18M the following year was after Pete signed an affidavit to make himself the administrator on the Worldwide accounts and all my automations were unhooked. I informed Pete and Rynette prior to this not to touch it or it would break the automations but they did so anyway. I informed them after that I could no longer see the things I needed to complete the accounts and that they need to ensure they know what they are doing. Over the past year the bank contacted me on several occasions to ask for my approval where Pete and Rynette had attempted to draft mandates to change the ownership structure, have my accounts closed and cancel my cards, all without my knowledge or consent. I informed the bank these must be errors and informed both Pete and Rynette to cease this activity immediately.

As you can see in AccountTransactionsReport.pdf the correct format up to Aug 2023 shows invoices from Rezonance which group the services with itemized billing. This involves a 10% mark-up for Rezonance managed services which I use to also cover the account processing where I have a system that remunerates R50 for whoever is managing the 3rd party service for each invoice, ensuring its line items, forex rates etc are correctly filled in on quickbooks for comprehensive records. After Aug 2023 you can see all items are allocated to FNB which is the auto bank feed I have on Worldwide accounts.

The actual companies RegimA Zone and RegimA SA that operate the Shopify systems were configured to operate the distribution functions using trust accounts and RegimA SA with Pete and I as directors was doing this with Dermal (Barend) and RegimA Zone (Only me as director) was an aggregation of 3 smaller distributions. I had specifically structured it this way to prevent Pete from doing to me what he did to Kachan, simply taking the revenue for himself by instructing people to pay into another account (which is basically what has happened). The problem is that since the ownership of the companies is not the same (i.e. I am not a member of RegimA Skin Treatments and the other companies are not subsidiaries), therefore there is no fixed "group" or intercompany and moving assets from a company where I am a director to a company where I am not is essentially theft or at the very least fraudulent for tax purposes. I urge you to keep this in mind as these issues should not be dismissed as "family disputes" when there is a distinct material and legal difference between ownership of companies which should be treated as such.

I have been telling both Pete and Rynette for 4 years now that the outstanding amounts owed to Rezonance need to be paid before I am able to purchase the services and continue as normal, attached is the Rezonance Febr 2023.PDF showing over 1M

outstanding owed by RegimA Skin Treatments to Rezonance. I have been telling Pete for over a year that I cannot file the accounts for Rezonance until the errors of 2024 are corrected in RegimA Skin Treatments. RST has had an account with GoDaddy since 2014 which is also an international payments account with some forex etc. For reasons I can only speculate, in 2024 Rynette made the debt to Rezonance “disappear” by misallocating international GoDaddy payments as though they were local payments made to Rezonance, yet Rezonance received no such payments (the amounts are still outstanding). I was explaining to Pete that these need to be corrected before I submit Rezonance accounts as there will immediately be a mismatch showing Rezonance never received the payments and they will flag as fraudulent on RegimA Skin Treatments with SARS. This was just ignored and they opted instead to try and close my accounts and dissolve my company. This cannot continue.

To the best of my understanding the course we need to follow for correct accounts is:

1. Inform SARS about my freezing activity on the accounts in cooperation with law enforcement for the murder inquiry
2. Explain that we are now in the process of updating the affected records to reconcile the past 2 years so it reflects an accurate account
3. Make the payments from RegimA Skin Treatments to Rezonance and correctly allocate the 2014 GoDaddy expenses to GoDaddy
4. Process the Invoices in the same way I had been doing up until Aug 2023 so there is a single invoice from Rezonance each month.
5. Configure the Paystack systems on Shopify to split the payments directly into Distribution and Manufacturer accounts.

Other than that I can't see any other way to properly remedy the situation. We cannot just try to shoehorn an entire architecture for multiple distribution operations into one account. The transactions on RegimA Skin Treatments must not be signed off as they will later show up as fraudulent. Bear in mind that Pete does not use the computer and has never seen the actual accounts for the company, nor has Jacqui and nor have I. They exist solely on Rynette's computer and nobody else is able to see them. The amounts I can see going through Strategic and RegimA Skin Treatments seem off the charts so we need an internal audit with extreme urgency to see what is going on there.

Warm Regards, Dan

From: Danie Bantjes https://urldfense.proofpoint.com/v2/url?u=http-3A_danie.ba&d=DwIFaQ&c=euGZstcaTDllvimEN8b7jXrwqQf-v5A_CdpgnVfiiMM&r=7ZULBZmD5L4dM8U3nU-5WA&m=kWN0kDdzEHqBGja65ng2TMVXo2icoc-dcUvcyQ-rlI2gBnbvTcA918a8zjLGamdy&s=2DOfd5QUfpPWvUjq6eSkjDMJSy6VNb3QE0VLEt1x9Bg&e=ntjes@gmail.com<mailto:danie.bantjes

Sent: 10 June 2025 09:58 To: Peter Andrew Faucitt >; Jacqui Faucitt jax@regima.zone; Daniel Faucitt > Subject: The RegimA Group results and Computer Expense analysis

Good morning Pete, Jacqui and Danny

It saddens me to write this email this morning, as in my 30-odd year involvement with the Faucitt family business I have never had to encounter or get involved with an internal dispute of this serious nature.

Although perhaps difficult for you as family members, I suggest we try and keep the emotions at bay and resolve this dispute regarding the spend on Computer related expenses by applying basic business principles in deciding what needs to be done to restore the profitability and ultimate survival of the business going forward. What do you think?

Just a friendly request please, not to send me any relevant information and comments privately. We all need to be working as a team to be able to ascertain the potential problem/s and focus on finding the most viable solution/s.

Danny has responded to my email of 26th May, his email attached. Danny, many thanks for the very professional and detailed analyses you have provided.

I would still like for the Excel printouts I've attached to be answered line by line please.

Your email contains a lot of information. It is a lot to digest. By doing a category analysis helps tremendously to understand the nature and purpose of all the various IT related services and platforms that are used throughout the RegimA Group.

I am neither an IT expert, nor am I an e-Commerce expert so I would not be able to comment on the necessity, use and value each expense adds to the company.

What is clear though, is that the RegimA group has over the past few years invested heavily in IT and e-commerce platforms and continues to do so. For any business to spend in excess of 20% of revenue generated on these services, the spend needs to be justified, transparent, relevant and needs to add the desired value to the business, i.e. it has to benefit the “bottom line” .

Insofar as these computer expenses are concerned, I suggest we need to ask ourselves these questions to start off with:

1. Do we have the necessary invoices for each expense to be able to satisfy a SARS investigation?
2. Verify what each expense is used for on a daily basis?
3. Confirm the sales volume and value generated by each and every e-commerce platform the company is paying for.
4. Consider the relevance and necessity of all collaboration, communication, marketing, development , AI services as well as Analytics & Monitoring tools and do a cost-benefit analysis.on each and every service paid for.

The other concerning aspect is that from my high-level analysis of the state of the finances of the RegimA Group as at 28 February 2025, it is concerning to notice that the Group has, for the first time in its history, made a substantial trading loss in the past financial year.

This reflects in the bank balances as well, which saw a decline of R10m year-on-year for the Group, including Villa Via.

So, besides considering Computer Expenses, other aspects of the business like product margins, selling and distribution costs etc. needs to be looked at in depth again.

This will hopefully be the start of an in-depth discussion regarding the profitability and ultimate future viability of the business.

Kind regards,

Danie Bantjes