

Regima SA (Pty) Ltd
(Registration number 2017/087935/07)
Annual Financial Statements
for the 15 months ended 28 February 2019

Regima SA (Pty) Ltd
(Registration number: 2017/087935/07)

Trading as Regima SA (Pty) Ltd
Annual Financial Statements for the 15 months ended 28 February 2019

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Collections Agent
Directors	D.J. Faucitt P.A. Faucitt
Registered office	50 Van Buuren Road Bedfordview Johannesburg 2008
Business address	50 Van Buuren Road Bedfordview Johannesburg 2008
Bankers	First National Bank
Secretary	De Novo Business Services (Pty) Ltd
Company registration number	2017/087935/07
Tax reference number	9746755165
Level of assurance	These annual financial statements have not been audited or independently reviewed.
Preparer	The annual financial statements were independently compiled by: Marisca Meyer Professional Accountant (SA)
Issued	25 June 2025

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The reports and statements set out below comprise the annual financial statements presented to the shareholders:

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Level of assurance

These annual financial statements have not been audited or independently reviewed.

Preparer

Marisca Meyer
Professional Accountant (SA)

Regima SA (Pty) Ltd

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Directors' Responsibilities and Approval

The directors are required by the Companies Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial 15 months and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the 15 months to 29 February 2020 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The annual financial statements set out on pages 6 to 11, which have been prepared on the going concern basis, were approved by the directors on 25 June 2025 and were signed on its behalf by:

Approval of annual financial statements

P.A. Faucitt

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Directors' Report

The directors have pleasure in submitting their report on the annual financial statements of Regima SA (Pty) Ltd for the 15 months ended 28 February 2019.

1. Incorporation

The company was incorporated on 24 February 2017 and obtained its certificate to commence business on the same day.

2. Nature of business

Regima SA (Pty) Ltd was incorporated in South Africa with interests in the Financial services industry. The company operates in South Africa.

3. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa. .

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

4. Share capital

	2019		2019	
	Number of shares		Number of shares	
Authorised				
Ordinary shares	1 000			
Issued				
Ordinary shares	R 100	-	100	

5. Directors

The directors in office at the date of this report are as follows:

Directors
D.J. Faucitt
P.A. Faucitt

6. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

Practitioner's Compilation Report

To the Management of Regima SA (Pty) Ltd

We have compiled the annual financial statements of Regima SA (Pty) Ltd, as set out on pages 6 - 11, based on information you have provided. These annual financial statements comprise the statement of financial position of Regima SA (Pty) Ltd as at 28 February 2019, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the 15 months then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these annual financial statements on the International Financial Reporting Standard for Small and Medium-sized Entities. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These annual financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these annual financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

**Marisca Meyer
Professional Accountant (SA)**

25 June 2025

Regima SA (Pty) Ltd
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Statement of Financial Position as at 28 February 2019

Figures in Rand	Note(s)	28 February 2019
Assets		
Current Assets		
Other financial assets	2	1 853
Cash and cash equivalents		3 059
		4 912
Total Assets		4 912
Equity and Liabilities		
Equity		
Share capital	3	-
Accumulated loss		(1 589)
		(1 589)
Liabilities		
Current Liabilities		
Loans from shareholders	4	6 000
Other financial liabilities	5	500
		6 500
Total Equity and Liabilities		4 911

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Statement of Comprehensive Income

Figures in Rand	Note(s)	15 months ended 28 February 2019
Operating expenses		
Bank charges		(1 589)
Loss for the 15 months		(1 589)
Other comprehensive income		-
Total comprehensive loss for the 15 months		(1 589)

Regima SA (Pty) Ltd
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Statement of Changes in Equity

Figures in Rand	Accumulated loss	Total equity
Loss for the 15 months	(1 589)	(1 589)
Other comprehensive income	-	-
Total comprehensive loss for the 15 months	(1 589)	(1 589)
Balance at 28 February 2019	(1 589)	(1 589)

Statement of Cash Flows

Figures in Rand	Note(s)	15 months ended 28 February 2019
Cash flows from operating activities		
Cash used in operations		<u>(1 589)</u>
Cash flows from financing activities		
Cash advances received from shareholders		6 000
Repayments of other financial liabilities		<u>(1 353)</u>
Net cash from financing activities		<u>4 647</u>
Total cash movement for the 15 months		<u>3 058</u>
Total cash at end of the 15 months		<u>3 058</u>

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act of South Africa. The annual financial statements have been prepared on the historical cost basis, except for biological assets at fair value less point of sale costs, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

1.2 Share capital and equity

Equity instruments issued by the company are recognised at the proceeds received, net of direct issue costs.

Notes to the Annual Financial Statements

Figures in Rand

15 months
ended
28 February
2019

2. Other financial assets

At fair value

Rezonance (Pty) Ltd	1 853
This loan is unsecured, has no fixed terms of repayment and bears interest at rates agreed upon from time to time.	

Current assets

At fair value	1 853
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3. Share capital

Authorised

1,000 Ordinary shares at no par value	-
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Issued

100 Ordinary shares at no par value	-
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4. Loans to (from) shareholders

D.A. Faucitt	(6 000)
This loan is unsecured, has no fixed terms of repayment and bears interest at rates agreed upon from time to time.	

Net loans to (from) shareholders

5. Other financial liabilities

At fair value

Unicorn Dynamics (Pty) Ltd	500
This loan is unsecured, has no fixed terms of repayment and bears interest at rates agreed upon from time to time.	

Current liabilities

At fair value	500
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Regima SA (Pty) Ltd

(Taxpayer reference number 9746755165)

(Registration number: 2017/087935/07)

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Tax Computation

Figures in Rand

2019

Net loss per income statement	(1 589)
Calculated tax loss for the 15 months	(1 589)
Assessed loss utilised	-
Assessed loss for 2019 - carried forward	(1 589)
Summary of assessed loss	
Calculated tax loss for the 15 months	(1 589)
Total assessed loss carried forward	(1 589)
Tax thereon @ 28% in the Rand	-