Brandon Domash and John Cohen
12/11/18
Econ 460

Project Evaluation

Last month: **753,000**
November: **750,000**
Our Point Forecast: **757,265**
Forecast Interval: **[725,655, 788,874]**

We can see that the reported data does fall well between our forecast intervals. In our forecast, we anticipated the pace of mining and logging jobs to increase, but at a decreasing rate. Furthermore, we projected a decrease in the number of mining and logging jobs in just a couple of months, a stark difference to the trend of the last 24 periods. In reality, the actual amount of mining and logging workers decreased this period, which may have come as a surprise to some people leading our government; however it was not that surprising to us given that we forecasted a decrease within the near future. A decision maker would have been wise to listen to what we forecasted in our model. While it took less time than we forecasted for US mining and logging jobs to decrease, they ultimately did. If someone in power did listen to what we predicted, they would have some foresight into the way that things were going to go, and could make decisions accordingly.