

NACHO



Whitepaper:

Nacho the Yat - a Shai Wyborski-inspired KRC20 Meme Coin

1. Introduction

The idea for a **Nacho the Yat** meme coin was birthed from a strong community appreciation for the work done by Shai Wyborski, Yonatan Sompolsky, Michael Sutton, and numerous other great minds that brought the world Kasper. The Kasper network has undoubtedly solved the Trilemma that has plagued the entirety of cryptocurrency thus far. As seen in many live streams, interviews, social media posts, and conference media covers, Shai has a pet black cat named Nacho. Shai's cat Nacho will be immortalized through **Nacho the Yat**.

This whitepaper outlines the core principles, features, and structure of **Nacho the Yat**, including the token's ticker, distribution plans, minting mechanics, tokenomics, and other relevant information. As **Nacho the Yat** begins its journey as one of the very first Tokens created on the Kasper Network, we invite you to join us in exploring what the future holds.

2. Technology -

a. Kasper

Kasper is the fastest, open-source, decentralized & fully scalable Layer-1 in the world. The world's first blockDAG – a digital ledger enabling parallel blocks and instant transaction confirmation – built on a robust proof-of-work engine with rapid single-second block intervals. (<https://kasper.org/>)

b. Kasplex & KRC-20

Kasplex is designed as a versatile solution, incorporating the data insertion protocol, an open-source indexer, data availability, and comprehensive APIs. It leverages Kasper's high block rate, scalability, and decentralized POW Layer-1 to facilitate efficient data insertion, address the UTXO bloat issue, and support a sustainable ecosystem. Kasplex provides an open-source indexer that enables developers and users to effectively retrieve and check data associated with KRC-20 tokens, NFTs, and other digital assets on Kasper. Kasplex introduces the KRC-20 token standard, which defines a set of rules and conventions for creating and managing fungible tokens on Kasper. (<https://www.kasplex.org/home>)

c. Potential Risks

Please note that **Nacho the Yat** is not an investment contract and there is no team behind this project. After launch the project is to be handed to the community for self-management and any further development. It is highly likely that no future development will happen on the **Nacho the Yat** project and its value will simply be what someone else is willing to pay for it.

3. Tokenomics

Nacho the Yat follows in the true spirit of the Kaspas network as a genuinely Fair-Launched meme coin with zero team allocation, zero pre-mining, zero pre-minting, zero whitelists. **Nacho the Yat** is as fair launched as Kaspas itself.

Nacho the Yat's Ticker Symbol is expected to be **NACHO**.

a. Total Supply

As a nod to Kaspas's tokenomics, the Total Supply of **Nacho the Yat** Token is **287 Billion (287,000,000,000)**.

b. Initial Distribution

There is no initial distribution. Every single **Nacho the Yat** Token must be minted as described below on a first-come, first-serve basis.

c. Mint Mechanics

As the KRC-20 Standard from Kasplex requires - KRC-20 Tokens must be minted in predetermined batches at the cost of 1 \$KAS.

Nacho the Yat Token can be minted in batches of 28,700 \$NACHO Tokens

Given the Total Supply (TS) of 287 Billion and the Mint Limit (ML) of 28,700, there are exactly 10,000,000 opportunities to mint **Nacho the Yat**, after which the mint will be closed forever.

$$287,000,000,000 \text{ (TS)} / 28,7000 \text{ (ML)} = 10,000,000 \text{ Mint Opportunities}$$

Minting of **Nacho the Yat** Token is limited by Two Factors:

- 1) The deployment of the token by the Nacho Community Leaders
- 2) The Fixed Max Supply of 287 Billion. Once reached, no additional tokens can be minted.

d. Key Features

- No taxes or fees on transactions other than Kaspa network gas cost.
- Changes to tokenomics or token mechanics are not possible after launch.
 - Equivalent to the contract being renounced on EVM chains.
- Fixed Maximum Supply of 287 Billion (287,000,000,000) NACHO.
- Entirely Fair-Launched, Community-Funded, and Community-Driven project.

4. Roadmap

Nacho the Yat does not currently have a roadmap. While the project is primarily a meme coin created to pay homage to one of the most influential members of the Kaspa founding team, the future of Nacho the Yat is decided entirely by the community. Anyone in the Nacho community is welcome to submit proposals that consider further and/or future development for the community to vote on, fund, and implement.

5. Conclusion

With a Fair Launch, strong community engagement, simplicity, and decentralization, **Nacho the Yat** hopes to set a high standard for Tokens on the Kaspa network, as well as inspire others to create on Kaspa.

Official Community Links:

- Website: <https://NachoWyborski.xyz>
- X / Twitter: <https://x.com/NachoWyborski>
- Discord: <https://discord.gg/EB8VvA9DVf>
- Telegram: <https://t.me/nachothecat>

