

whitepaper

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Crypto...
only easier...
for everyone.

1. Executive Summary

TENT is a cryptocurrency platform that encompasses our privacy TENT Coin, Tent Wallet & real world usage ecosystem. Previously SnowGem, the first blockchain was officially launched on December 25th, 2017.

Our goal is to provide an accessible, simple & secure way to trade cryptocurrency, store cryptocurrency, and access it easily in the real world.

Crypto... Only easier... For everyone.

TENT Coin is based on Bitcoin protocol with zkSNARKS technology support, essentially zero-knowledge cryptography — the concept of one party proving to another party that they know a specific set of information without exposing any knowledge other than that they have said.

TENT Wallet is a non-custodial wallet, being designed to make cryptocurrency more accessible for novice users with minimum compromises on privacy and security.

TENT Card is a cryptocurrency debit card for daily usage (with expected launch at the end of Q1 2021)

Key Features of the TENT platform are as follows:

- TENT Coin: A privacy based (zkSNARKs) coin with 51% attack resistance
- Masternodes available for ongoing passive income
- Non-custodial multi-asset TENT Wallet with swap, fiat gateway and crypto debit card support
- GPU mineable coin
- No ICO, No premined coins, No IEO
- ASIC Resistant

1.1. Our Vision

TENT's vision is simple. To make cryptocurrency accessible, simple and secure for all.

We are working on demystifying the cryptocurrency ecosystem, making it easier for people to understand the risks and rewards, in addition to driving the usage of our coin as the centre of the TENT platform.

We want to take steps towards mass adoption of cryptocurrency, whilst still keeping our initial ethos of privacy for users who want this. To secure mass adoption, currently we need to work within the existing financial system, which means that to easily access

cryptocurrency for daily real world use, there is a trade off with privacy.

However, we must make sure that the privacy features remain accessible to users that want them, and this will form part of our TENT Core wallet option.

TENT will increase accessibility and usage of cryptocurrencies whilst:

- Not compromising on our ethos of a permissionless currency
- Keeping our zero central point of failure
- Always retaining an option with maximum privacy
- Ensuring we are informed and prepared for upcoming legislative changes

1.2. Our User Goals

TENT is being repositioned as a platform to help encourage two main types of users to join us, whilst keeping the features that proved popular amongst our existing loyal community of users and investors.

We wish to make our platform and currency accessible to people with little previous experience of cryptocurrency, in order to encourage users to learn and gradually adopt cryptocurrency in general, and TENT coin in particular.



"Martin" - Brand New user

Has heard of cryptocurrency.
Never bought any before.
Understanding of blockchain, but not much more than that.
Has heard some negative reports of scams



"Krystof" - Smart User

Has at least one type of coin.
Uses an online wallet.
Bought into cryptocurrency as an investment
Keeps casual track of the market news & trends.

1.3. Challenges

At TENT we see five main, near and mid-term challenges to our project, as well as to cryptocurrency adoption in general.

- Comprehension
- Security and Reputation
- User experience
- Real world usage
- Legislation

Our goal is to directly deal with the first four of these challenges through the development of our products, services and TENT ecosystem by making sure that we constantly:

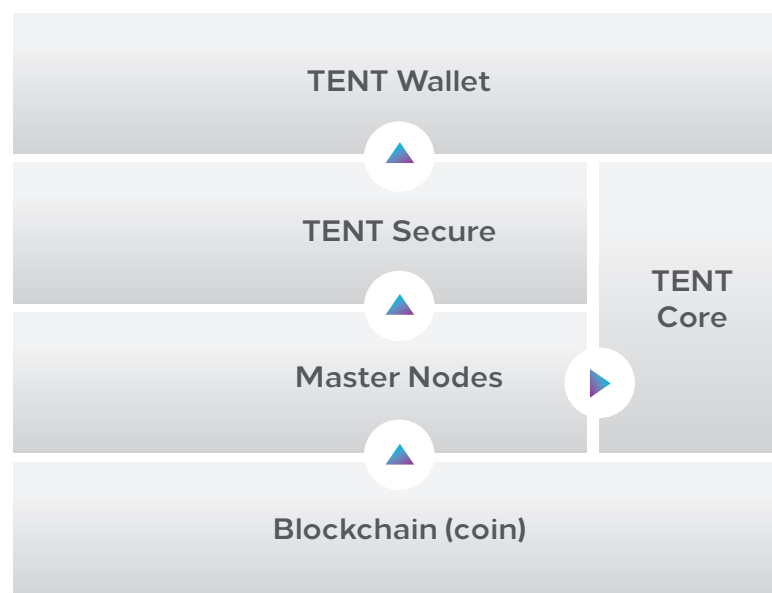
- Explain the terms and structure of our service in clear and simple language
- Ensure that our product is secure, and that our partners are renowned in their field
- Focus on the UX of our Wallet and key products
- Always look to promote the real world use of cryptocurrency

For the final challenge, we are looking to make sure we are ahead of potential legislative challenges by keeping a close eye on upcoming changes such as MICA, to second guess any challenges they will provide us with.

1.4. Project Overview

1.4.1. Structure

TENT consists of two separate, yet complimentary structures that combine to provide the full cryptocurrency ecosystem in the most stable and secure, yet still accessible way.



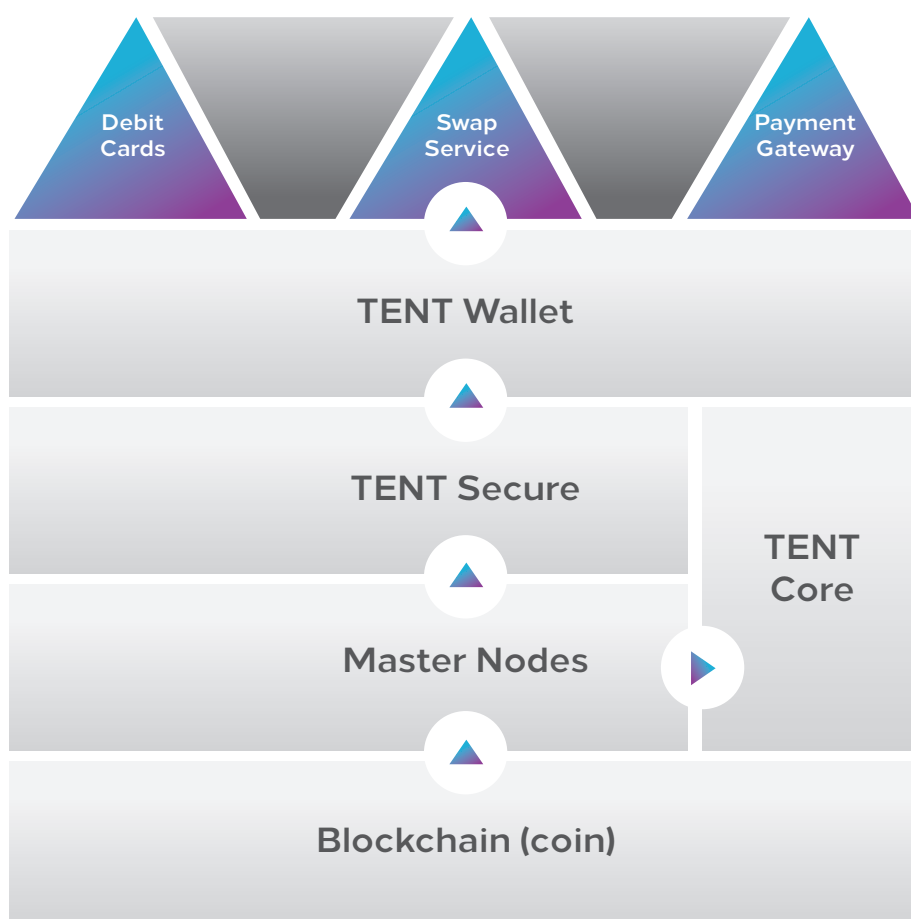
The foundation of the TENT ecosystem is provided by our blockchain which either creates or supports:

- TENT Coin
- TENT Wallet
- TENT Core Wallet
- Masternodes
- TENT Secure

We then add to this blockchain foundation with the work of TENT Corporation, which provides the modular real world accessibility to our core products and services.

TENT Corporation looks to provide real world accessibility for cryptocurrency via:

- Full crypto debit card program
- Payment Gateways
- Exchange services
- White labelling services for our partners



2 Our Blockchain

Every cryptocurrency has a corresponding blockchain within its decentralized network protocol.

A blockchain is simply described as a general public ledger of all transactions recorded in blocks ever executed since the very first block. Additionally, it continuously updates in real-time when a new block is successfully mined.

The TENT project empowers its users with freedom through blockchain technology, and is currently focused on helping three types of users:

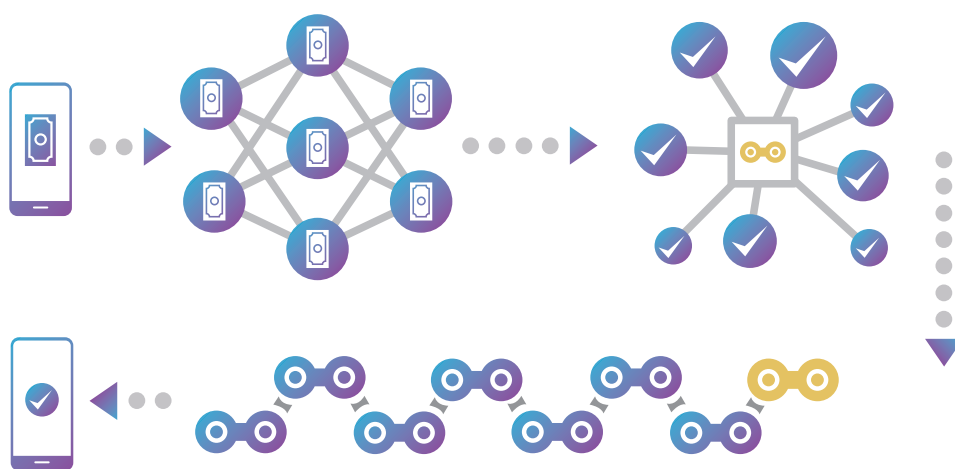
- The blockchain entrepreneur
- Our core community of investors
- New to crypto or inexperienced investors

Together, our community of entrepreneurs, investors, and new-to-crypto users form the key users of TENT's economic ecosystem.

The foundational pillar of our TENT ecosystem is security. TENT provides a unique and innovative form of security that is as strong as the Bitcoin network, but without the same incredible cost.

Each member of the TENT ecosystem enjoys the benefits of our security. The investor relies on it for everyday use. The entrepreneur relies on it to protect their blockchain innovation at a cost that is affordable even to small businesses and startups.

TENT is a code fork of the bitcoin and zero currency protocol and maintains its own blockchain and currency token. TENT builds on the existing work from the Bitcoin and Zcash core team to enable privacy preserving transaction data using zero-knowledge proofs. It also includes some non-privacy changes to bitcoin, including its proof of work algorithm (Zhash 144_5).

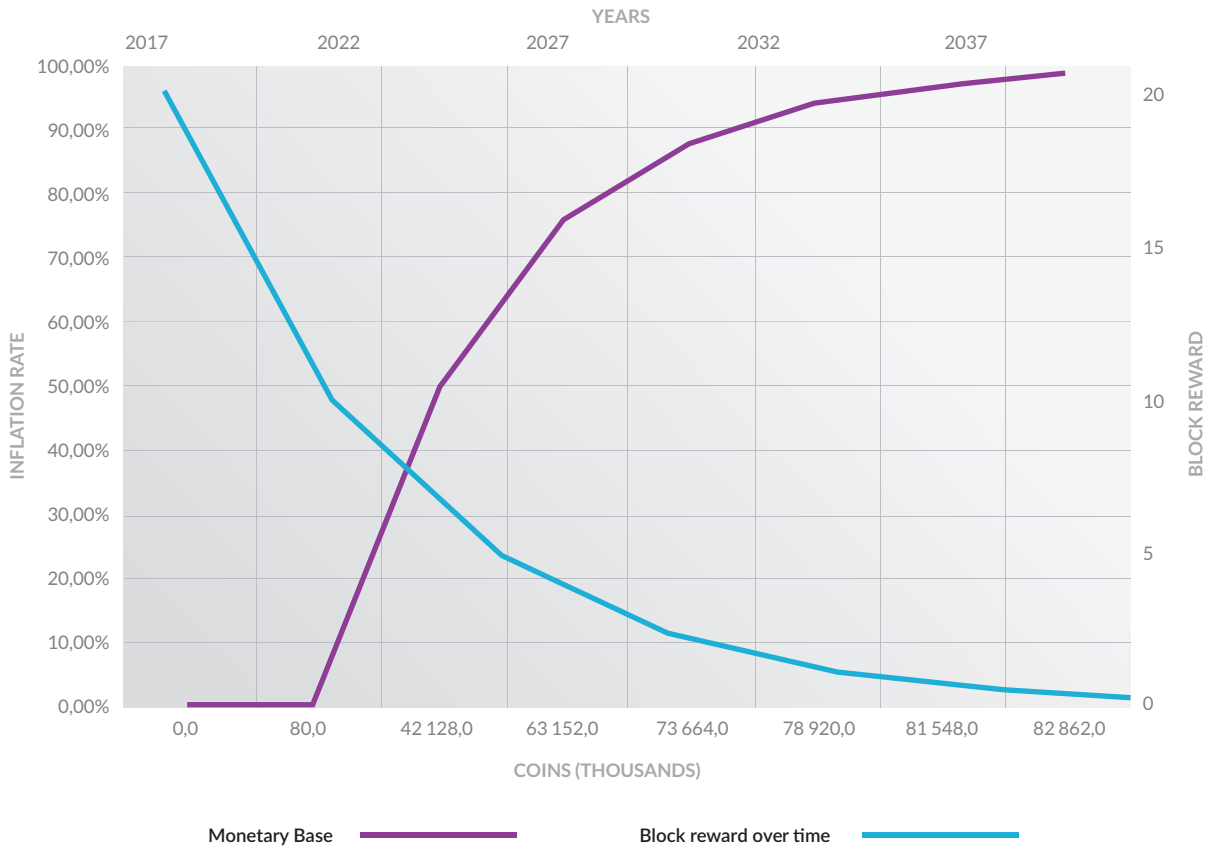




2.1. Monetary policy

As time goes by, the number of TENT mined per block decreases. This means there is a hard cap on the number of TENT to be mined, which is 84,096,00 TENT.

What follows is the TENT block distribution table which covers a timeframe for the next 23 years.



2.2. Block reward

Blocks enter the blockchain in such a manner that each block contains the hash of the previous one. It is therefore utterly resistant to modification along the chain since each block is related to the prior one.

Consequently, the problem of double spending is solved. The first block of the now TENT blockchain timestamped at 13:08:01 UTC on the 23rd December 2017. It was not until block number 73, the time at which the blockchain officially launched, that external miners were permitted to mine blocks.

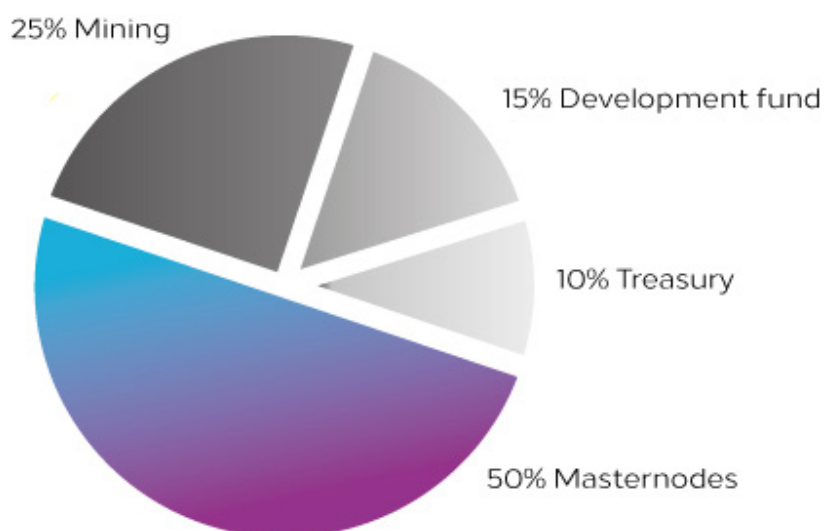


FIRST BLOCK	LAST BLOCK	#BLOCKS	REWARDS	TOTAL COINS
1	7999	7999		79900
8000	2102399	2094400	20	41967990
2102400	4204799	2102400	10	62991990
4204800	6307199	2102400	5	73503990
6307200	8409599	2102400	2.5	78759990
8409600	10511999	2102400	1.25	81387990
1051200	12614399	2102400	0.65	82701990

* block reward structure

2.3. Block reward structure

TENT block reward is divided into 4 groups:



*block reward structure

50% of the block rewards go to Masternode holders, so from each block an active masternode is sent 10 TENT from the block.



25% of the block goes to the GPU Miners.

15% of the block rewards goes to the development fund and is used to pay for development of the TENT ecosystem via the TENT Corporation company as a core maintainer of the TENT blockchain platform.

10% goes to the Treasury. Those funds are returned to our ecosystem via distribution as cashbacks from TENT Card usage and from the staking feature in TENT Wallet.

2.4. Proof-of-work consensus

The PoW consensus mechanism, as designed by Satoshi Nakamoto, is currently the soundest method of blockchain security.

It solves the Double Spend problem and creates a secure network that is capable of transferring financial value. Furthermore, competition among miners and The Longest Chain Rule create fairness on the blockchain.

The Longest Chain Rule provides a high level of defense against two of the most dangerous methods of blockchain destruction - *The 51% Attack* and *The Genesis Attack* - (assuming a strong overall hash rate on the network).

Since this time, there has been one notable update to the underlying codebase which required a hard fork for protocol parameters to change. On the 22nd June 2018, an important update (version 2.0.3) was released for users to install before block number 266,000.

Primarily, it changed the parameter setting of the Equihash hashing algorithm from <200,9> to, after which the now TENT blockchain became low-memory GPU and ASIC resistant <Zhash 144,5>.

2.5. Private transactions

If Bitcoin is like http for money, TENT is https

Our TENT project is protecting financial privacy by fully shielding TENT's transactions where the sender, recipient and amount are fully encrypted and completely private.

Being able to seclude information about oneself is appealing for many, especially when it involves sending money online.

Many private and national organisations collect, and even distribute, spending habits to discover and assess monetary habits. Bitcoin offers a certain level for anonymity for its users, but falls short.

By design, every transaction on the Bitcoin blockchain is recorded in a public ledger, thus, at any point in time, the full transaction history is accessible. It is possible to use various



methods, such as network analysis or web purchases tracking, to track who spends what and where.

This is obviously not ideal for users who like to preserve their privacy. TENT utilizes a technologically proven protocol called zkSNARKs (Zero Knowledge Succinct Non-Interactive Argument of Knowledge) which allows parties to prove a statement without revealing any information other than the validity of the statement.

Other projects, such as Monero, use ring signatures that obscure the sender and recipient. Monero's use of Bulletproofs hides the transaction amount but not the transaction graph (the latter relies instead on their ring signatures and mixins).

Advanced forensics and analytics companies claim to be able to trace these types of transactions. TENT's use of Groth16 proofs hides both the transaction amount and the transaction graph (the latter by proving that the note being spent exists in the global note commitment tree).

By hiding both transaction amount and transaction graph, TENT private transactions are untraceable.

2.6. Masternodes

TENT Masternodes have important benefits for the TENT ecosystem, as they offer TENT holders passive income whilst also providing network security, protecting holder assets from 51% attacks in the form of our own Masternode-Proof-of-work (mPoW) solution.

TENT fully implemented masternodes on the 15th April 2018. Anyone is free to create a Masternode, but must raise the necessary collateral in order to operate one.

This associated cost (entry barrier) to become a Masternode operator is necessary as it disincentivizes one to cheat the system.

TENT masternode operators must hold a total of 10,000 TENT (cannot be spent and is described as not being part of the overall coin circulation) in a designated wallet address in order to keep the node running.

As an incentive for Masternode operators to keep their nodes running, they collectively receive a percentage of overall block rewards.

For running masternode you need virtual private server with these requirements: 1 CPU, 1 GB RAM, 25 GB DISK

2.7. TENT Secure - mPoW (Masternodes Proof-of-work)

There have been a number of recent 51% double spend attacks in the crypto space during the recent past. A solution was therefore necessary to help prevent these types of

attacks on TENT.

We have implemented the Masternode Proof-of-Work (mPoW) system, TENT Secure, that uses existing TENT Masternodes to secure the blockchain and helps prevent 51% attacks from being successful.

This is an important step in helping to secure the TENT blockchain as there is an increasing amount of hash power available for rent.

2.7.1. Basic Principle

TENT Masternodes are enabled to verify block hashes before accepting a reorganization on the chain. This is achieved by comparing a previous block hash that should be the same in both chains. If the hash does not match the Masternode will reject the new chain as it is not the consensus chain.

Any of the TENT Ecosystem services such as Exchanges, Pools and Shared Masternodes can reduce the possibility of being targeted by a 51% attack by enabling the Masternode protection function of their wallets.

This sets the wallets to only communicate with the Masternodes and other wallets that have the Masternode protection function enabled. Any wallet that has the function enabled will also verify block hashes before it accepts a reorganized chain. It is recommended that all services that accept or trade with TENT allow a minimum of 10 confirmations before finalizing deposits.

When the wallets are running with Masternode protection, they will allow a reorganization of only 10 blocks, so an attacker must finish their work in that period, however if their deposit is not finished because of exchange confirmations, they will not succeed.



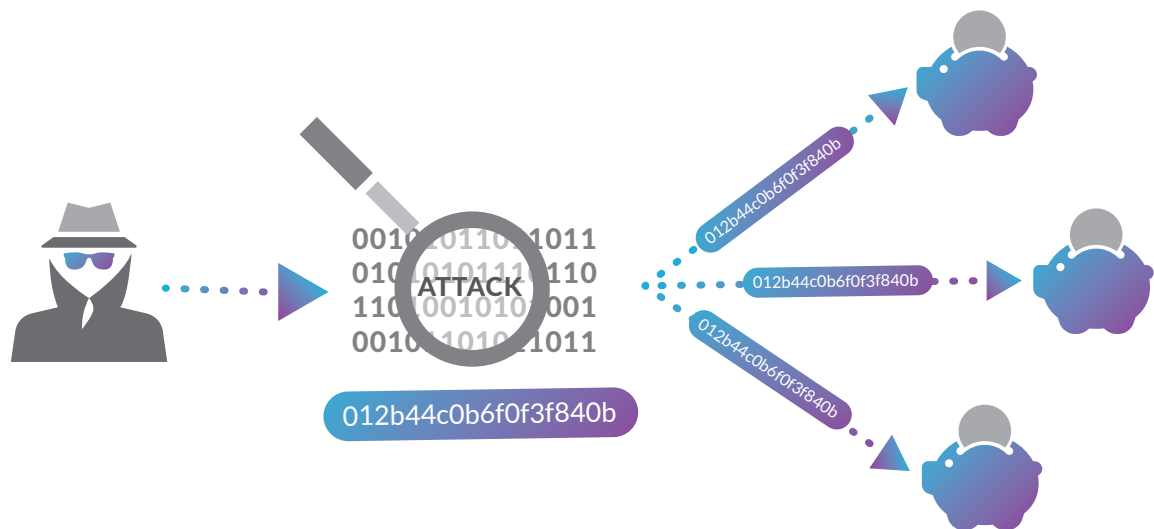
*even with 99% Masternodes and 51% mining power, network is still secured

2.7.2. 51% double spending attack theory

It is important to understand how a 51% double spending attack works and how it is attempted.

When an attacker wants to create a 51% double spend attack they must complete a number of steps for this to be successful. The attacker will prepare a private mining pool with enough hash power to keep finding blocks at the same rate as the network. This requires approximately 51% of the current hash power of the active network.

The attacker will then send the coins that they wish to perform the double spend attack with. These coins are normally sent to an exchange so they can be traded for another coin or currency and withdrawn from the exchange.



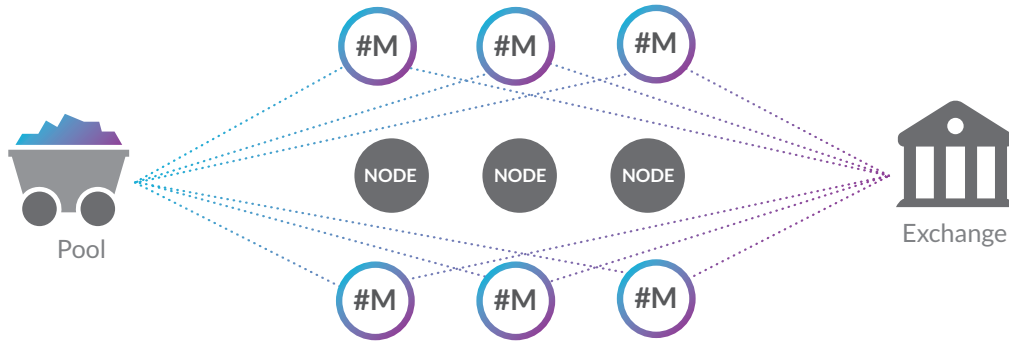
At the same time as this transaction the private pool will still mine but the transaction that was sent to the exchange was not included in the private chain.

Once this is completed the private chain that is being mined, without the attack transaction that was sent to the exchange in the chain is broadcasted to the main network. The main network will detect the new chain, which will be timed so that it has more blocks then the normal chain. This action causes a reorganization of the blockchain.

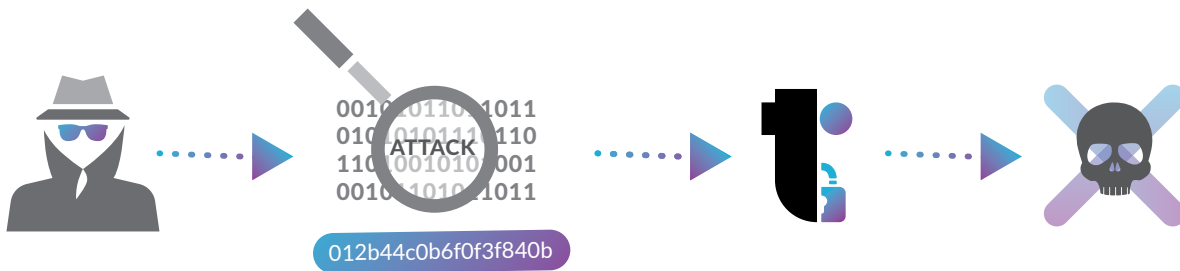
Because blockchains are configured to accept the longest chain, it causes all of the other wallets, pools and exchanges to switch to the attack chain. As a result, according to the new chain, the exchange never received the coins that have been sold, and they are again back in the attacker's wallet.

This would be considered to be a successful attack; the attacker would have the original coins that were sent to the exchange as well as the additional coins that were withdrawn from the exchange.

TENT Secure tasks the growing TENT Masternode network with protecting and securing the blockchain. This is achieved by enabling Masternode protection for exchanges and pools. This is done by allowing exchanges and pools to communicate with the Masternode network directly and also protects them from any reorganization process.



All of the Masternodes will check a detected reorganization caused by an attempted 51% attack with their own local blockchain.

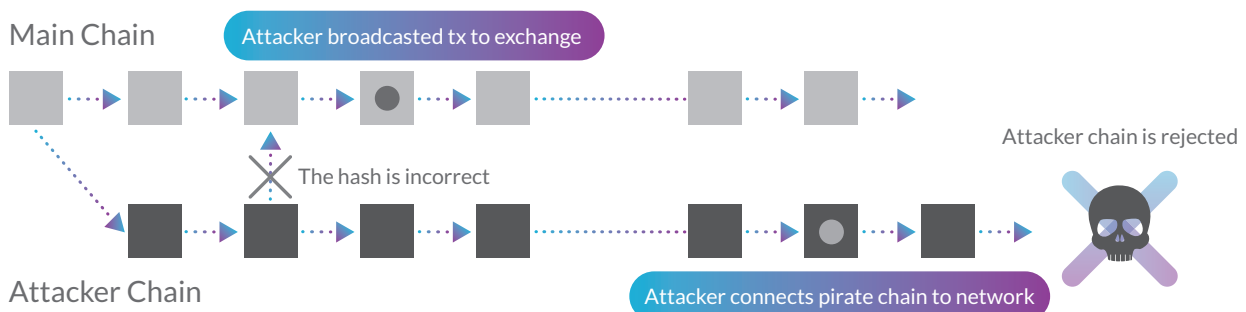


When the Masternode detects the longer chain, instead of starting the reorganization process it will verify block hashes from its own chain to the new chain.

If the block hash does not match the existing chain the Masternode will reject the new chain and maintain the original chain. This action will break the attempt to perform the double spend.

The attackers chain will be rejected by the Masternode network and protected nodes, the exchange will not be affected.

2.7.3. TENT Secure blockchain diagram & Technical Details



2.7.4. TENT Secure Attack test on secured network

We successfully tested a 51% attack on secured network (testnet) as you can see it on this video: <https://www.youtube.com/watch?v=sdqw2rv8pzE>

TENT Secure was able to detect the invalid chain and blocked the reorganization that would have completed the 51% attack.

The attackers private chain was rejected, and forced a reorganization to the original chain for attackers pool.

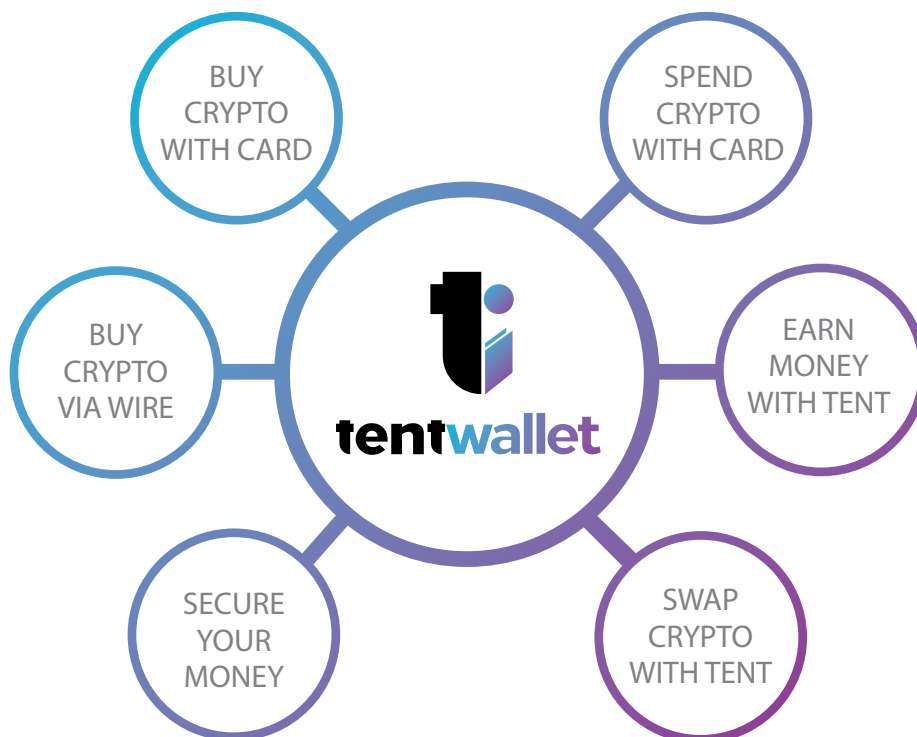
2.8. Technical summary

TICKER	TENT
Genesis block	23rd December 2017 at 13:08:01 UTC
Official launch	25rd December 2017 at 00:32:41 UTC
Timestamping algorithm	Proof of Work
Hashing algorithm	Zhash 144,5
Block time	60 seconds
Block reward	20 TENT*
Block halving	Every 2,102,400 blocks
Difficulty re-targeting	Every block
Difficulty adjustment algorithm	LWMA3
Fast block protection	Yes
Total coin supply	84,096,000 TENT
Pre-mine	0 TENT
ICO	None
IEO	None
DEFI	No
51% attack resistant	Yes
Mineable	Yes



3. Tent Solutions Overview

3.1 TENT Wallet



TENT Wallet is our flagship product.

It is built on our blockchain foundation and provides modular accessibility services designed to make cryptocurrency easier to use in the real world.

It consists of multiple separated and modular services, which together create our TENT Wallet, one of the most powerful cryptocurrency tools in the crypto space.

TENT Wallet is designed to be accessed as a mobile application, and to be an easy to use, non-custodial light wallet.

TENT Wallet is free to download and use, but registration is recommended for full access to all features.



3.1.1. TENT Wallet Features

Buy cryptocurrency with card

TENT Wallet allows our users to buy any supported cryptocurrency via their own bank issued debit or credit card in just a few seconds. Our solution allows the instant conversion of non-cryptocurrencies into cryptocurrency.

It is important to note here that we do not collect or store any sensitive data during use of our TENT Wallet. It is also possible to purchase multiple types of cryptocurrency without going through the KYC process, thus promoting frictionless access for beginners in cryptocurrencies.

Buy cryptocurrency with wire

TENT Wallet also allows our users to buy any supported cryptocurrency via bank transfer/wire.

Users can easily pair their bank account with our application and send money into a virtual EUR or USD account into TENT Wallet. They can then buy supported cryptocurrencies on demand.

Swap cryptocurrency

TENT Wallet enables users to swap coins between their favourite cryptocurrencies in a few easy steps, without a KYC process.

This is made possible through our Swap system which connects several exchanges together and sources the best possible price at that point in time.

It works by sourcing liquidity from many different exchanges, eliminating the need to search for the best price. This means TENT Wallet is constantly able to offer better swap rates.

Spend crypto with card

TENT Card is one of the first coupled cryptocurrency cards. Our main settlement currency is crypto is USDC stablecoin. All card payments are processed only in native stablecoin.

TENT Card works worldwide with reasonable, simple fees and is suitable for daily usage. In addition, each time users pay with our card, they receive coins back depending on which tier of card is used.

We are able to issue 2 cards per account, allowing users to benefit from a second card for a family member.

All information and details on the TENT Card, including registration process and tracking of everyday spending is available in TENT Wallet.



Earn money with TENT

In addition to TENT Card cashbacks we have also implemented a staking feature into our TENT Wallet. This allows users to benefit from passive income through holding TENT Coin for a certain period of time.

This also benefits the TENT ecosystem, as it helps to make TENT Coin stronger and more reliable. To support this feature, we have decided to increase our block reward for the treasury by 10%, in order to have more coins ready for staking.

Secure money with TENT

Non-custodial wallet

TENT Wallet is a non-custodial wallet. Simply put, a non-custodial wallet is a type of Blockchain wallet that lets you be your own bank.

This implies that users have full control over their funds and on the associated private key. The biggest advantages to a non-custodial wallet are:

Users control their own funds - risk of data break much lower
Instant withdrawals - not relying on any third party service to confirm transitions

However, to enjoy these benefits, non custodial wallets need the user to store their own keys and recovery phrases securely. Not your keys, not your coins.

KYC Yes or No?

TENT Wallet functionalities which DO NOT need KYC, are:

- Creating, managing, sending and receiving coins
- Swapping cryptocurrencies
- Buying cryptocurrency via card
- Buying cryptocurrency via bank transfer
- Staking TENT Coin;

TENT Wallet functionalities which DO need KYC are:

- TENT Branded debit card registration, ordering, payments and top-ups

TREZOR Hardware wallet support

TENT Wallet will be a TREZOR compliant wallet. This means that our users will be able to connect their phones together with a TREZOR hardware wallet and use all the benefits of TREZOR inside their TENT Wallet.

We believe that this is a major step forward for security on mobile phones which enables easier access of funds via the user-friendly TENT Wallet application.

Users will then be able to receive, send and swap coins within their TREZOR Wallet as they will have the ability to top up their debit card directly from their TREZOR Wallet.

Analytics, monitoring and data storage

TENT Wallet does not include data analytics or monitoring tools such as Google Analytics or similar.

Everything stays only locally in your wallet. We never store passwords, cookies or any other metadata on our servers.

Whitelabel

For other projects interested in a swap service between cryptocurrencies and a branded debit card solution we have prepared an open SDK platform.

We can easily integrate any of other projects into our card program and those projects are able to use our customized solutions with their own brand, including individually branded debit cards.

We would like to offer this service to other projects who are interested in global mass adoption of cryptocurrency, stimulating real world usage via debit cards and open cooperation on this level.

3.2. TENT Core Wallet

The official Tent Core wallet is designed for desktop users as an easy to use non-custodial wallet with privacy send capabilities and Masternode support. This wallet is primarily intended for users who hold Masternodes

No account is required to use the wallet and we have native multi language support.

Tent Core Wallet operates as a “full node” wallet, which like the Masternode network, stores a full copy of the network blockchain locally, requiring a large amount of data storage.

Running a full node wallet helps to keep the network more centralised and enhances privacy.

We are able to support multiple cryptocurrencies with our Tent Core Wallet and operate as a third party “full node”, creating a great opportunity for other privacy based projects to focus on other areas without worrying about wallets.



3.3. TENT Simple

TENT Simple is our one-click Masternode installer. This service is essential for our masternodes to be as simple as possible. By using our TENT Simple service, users can set up Masternodes without any detailed technical knowledge.

The additional value in using TENT Simple is that the updates of the nodes become TENT's responsibility, not the users'

This saves the users the hassle of manually updating nodes whenever there is a network update requiring a Masternode update.

The service works via the user renting an VPS from any provider given it provides a VPS with these requirements:

MEMORY	PROCESSOR	DISK
1 GB	1 CORE	25 GB

3.4. Masternode Hosting

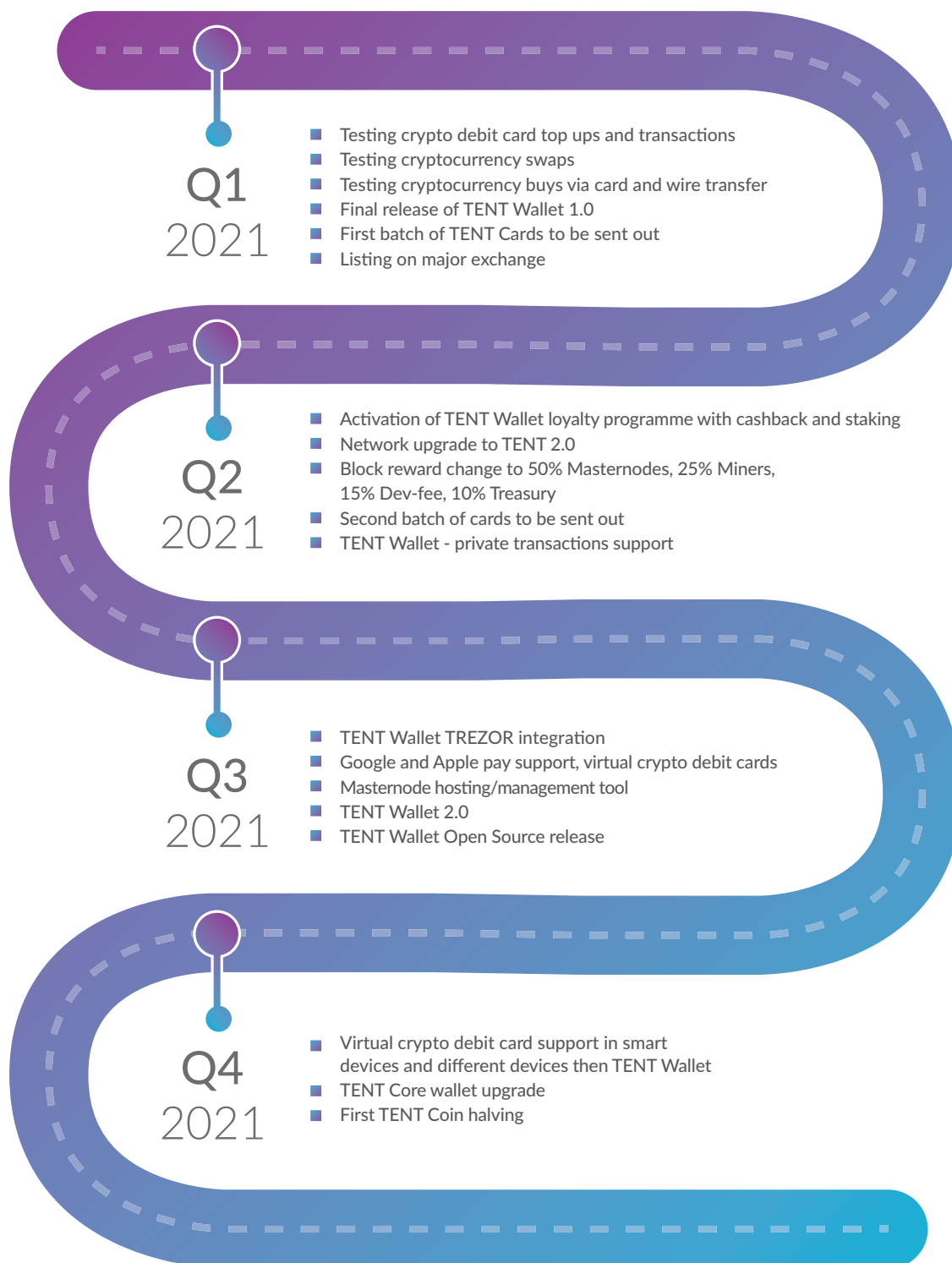
To further simplify Masternodes setup beyond using SIMPLE, TENT offers a hosting solution.

This service already has +200 Masternodes of our users maintained by TENT. The difference between this service and SIMPLE is that all the installation of the VPS side is done by TENT and the user only needs to input the data into TENT Core Wallet.

To stay completely decentralized, our hosting services will never reach more than 30% of all active Masternodes in our ecosystem.



4. Our Roadmap



5. Team

Team



Tinh Pham
Founder & Resident Genius



Jakub Korbel
Co-Founder & Tech



Ingvar Örn Þórarinnsson
Co-Founder & Partner



David Cairns
Head of Product



Kamil Wojciechowski
Backend



Alexandru Nedelcu
Backend



Daniil Lisovskii
Backend



Filip Štorkán
Frontend



Jan Vraštil
Frontend



Mariusz Włuka
Testing



Jitka Strnadelová
Web

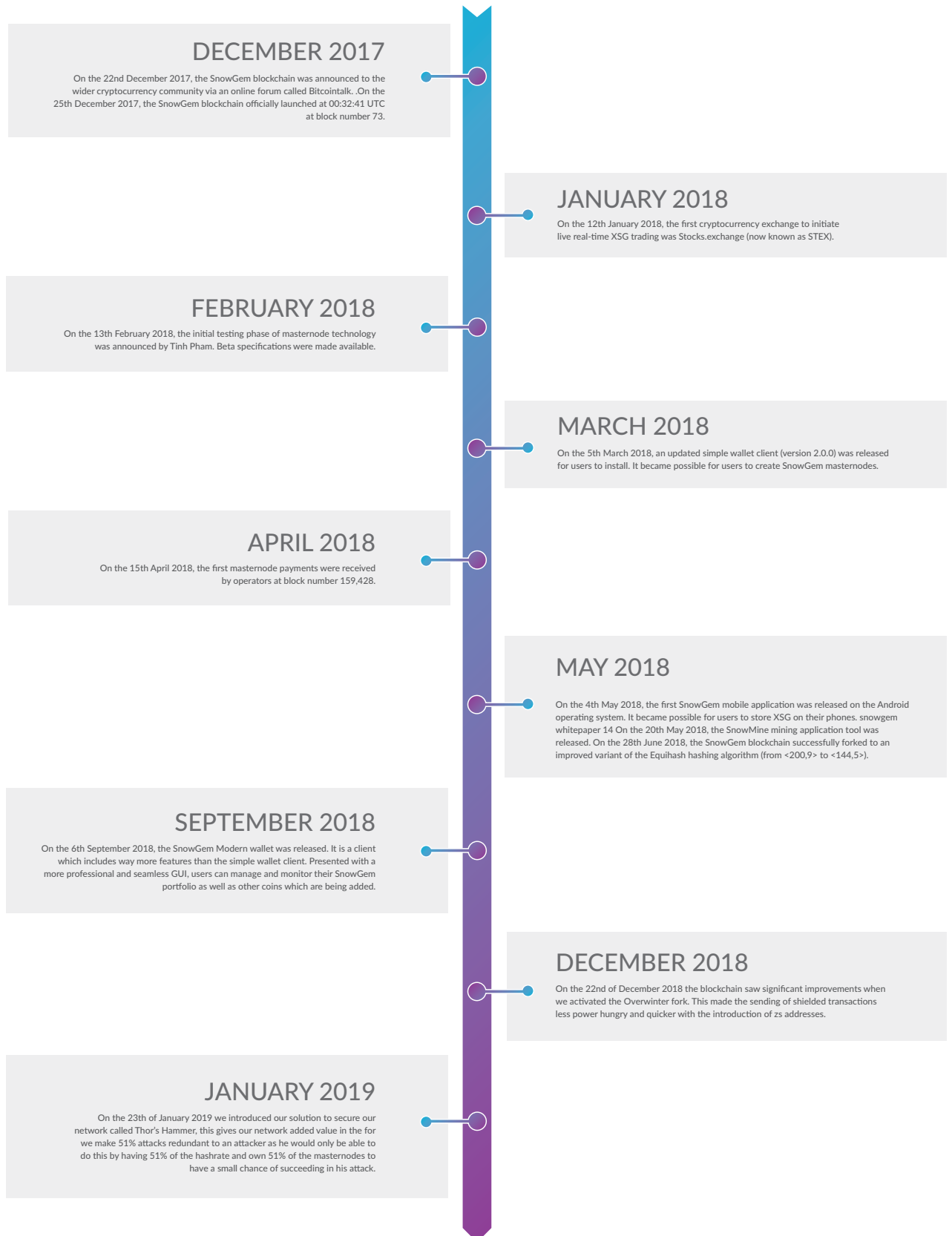


Dan Smith
Content



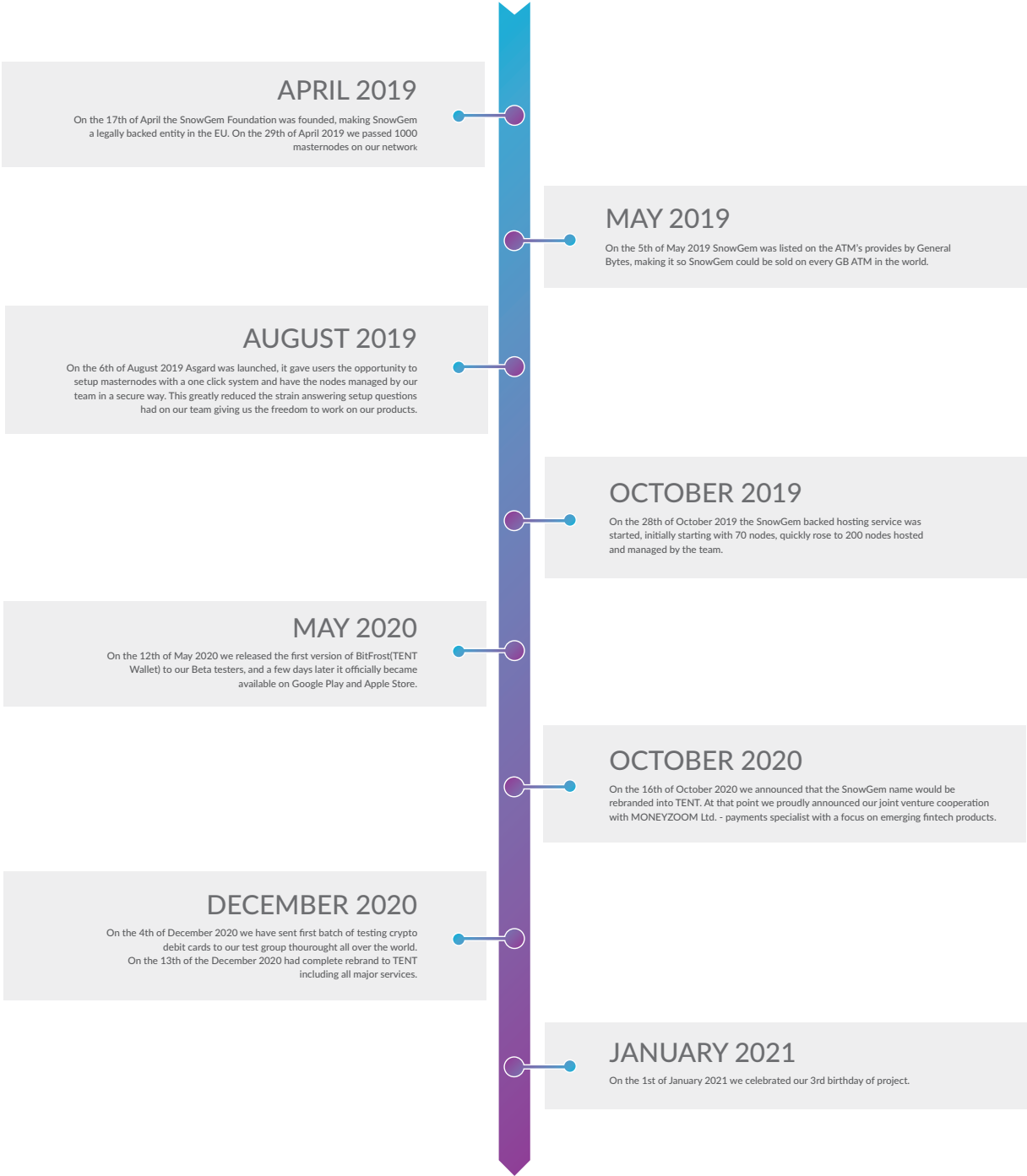
Andy Hunt
Graphic Design

6. Project History





Project History



7. Disclaimers

Licences and approvals

TENT Corporation SE, hereinafter TENT, and its associated companies intend to operate in full compliance with applicable regulations and laws, and use their best endeavours to gain necessary licences/approvals.

Regulatory licences/approvals may be required in a number of jurisdictions in which our activities may take place. This means that development and roll-out of TENT product or platform features described in this whitepaper are not guaranteed.

TENT does not make any representations, warranties or assurances, that any such licences or approvals will be obtained within a certain timeframe or at all.

As such, product or platform features, or the TENT platform in its entirety, as described in this whitepaper may remain unavailable in certain jurisdictions.

No advice

This whitepaper does not constitute any investment advice, financial advice, trading advice or recommendation by TENT, its partners, or respective officers, directors, managers, employees, agents, advisors or consultants on the merits of purchasing TENT coin nor should it be relied upon in connection with any other contract or purchasing decision.

No Warranties

No representations or warranties have been made to the recipient of this whitepaper or its advisers as to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this whitepaper or any omission from this document or of any other written or oral information or opinions provided now or in the future to any interested party or their advisers.

To the fullest extent possible, all liability for any loss or damage of whatsoever kind which may arise from any person acting on any information and opinions contained in this whitepaper or any information which is made available in connection with any further enquiries, notwithstanding any negligence, default or lack of care, is disclaimed.

Translations

This whitepaper and related materials are issued in English. Any translation is for reference purposes only and is not certified by TENT.

No assurance can be made as to the accuracy and completeness of any translations. In case of any inconsistencies between any translation and the English version of this whitepaper, the English version prevails.

Views of TENT

The views and opinions expressed in this whitepaper are those of TENT and do not reflect the official policy or position of any government, quasi-government, authority, public body or regulatory body in any jurisdiction. This whitepaper has not been reviewed by any regulatory authority.

Risk statement

Purchasing TENT or any cryptocurrency involves substantial risk and may lead to a loss of a substantial or entire amount of the money involved. Prior to purchasing TENT or any cryptocurrency, or using any part of TENT's services, you should carefully assess and take into account the risks, including those listed in any other documentation.

Cryptocurrencies may be subject to expropriation and/or theft; hackers or other malicious groups or organizations may attempt to interfere with our system/network in various ways, including malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing, and spoofing which may result in the loss of your cryptocurrencies or the loss of your ability to access or control your cryptocurrencies.

In such an event, there may be no remedy, and holders of cryptocurrencies are not guaranteed any remedy, refund, or compensation.

Regulatory Statuses

Regulatory statuses of cryptocurrency and digital assets are currently variable and subject to significant uncertainty. It is possible that in the future, certain laws, regulations, policies or rules relating to cryptocurrencies, digital assets, blockchain technology, or blockchain applications may be implemented which may directly or indirectly affect or compromise the holders' right to acquire, own, hold, sell, convert, trade, or use cryptocurrencies.

Uncertainty in tax legislation relating to cryptocurrencies and digital assets may expose holders to tax consequences.

Potential purchasers should take into account all of the above and assess the nature of, and their own appetite for, relevant risks independently and consult their qualified advisors before making any decisions.

Forward-Looking Statements

This whitepaper contains certain forward-looking statements regarding TENT's future services, product features and overall direction.

Whilst these forward-looking statements are made in good faith, they also involve estimates and assumptions which are subject to risks, uncertainties and other factors beyond our control or prediction.

Accordingly, these factors could cause actual product features or availability that differs materially from those expressed in the forward-looking statements.

Any forward-looking statement speaks only as of the date on which the statement was made. We undertake no obligations of updating any of our forward-looking statements to reflect circumstances after the date on which such statements were made.