A Division of Coin Metrics

CMBI Multi Asset Series

The CMBI Multi Asset Series provide the cryptoasset community, investors and asset managers with publicly available and investable benchmarks that reliably and accurately track the value of cryptoasset markets. Indexes are designed and constructed leveraging Coin Metrics proprietary network and market data metrics and methodologies, including the Adjusted Free Float, CM Hourly Reference Rates and CM Real Time Reference Rates.

Currently, CMBI Market Cap Weighted Products include the CMBI Bitcoin and Ethereum, CMBI 10 and CMBI 10 Excluding Bitcoin. Coin Metrics also administer the CMBI 10 Even which evenly weights the constituent assets of the CMBI 10 during the rebalance. Indexes are designed to accurately reflect the performance of the global market, be easily tradable and be readily accessible to market participants.

Historical Performance*



^{*}Performance of indexes prior to their respective launch date is back-tested performance utilizing historical data

Features

Coverage

The CMBI Multi Asset Series provides coverage for the largest crypto assets in the market.

Objective

The multi asset series are designed for the creation of financial products including derivatives, index tracking funds and use for performance benchmark.

Investability

Assets included in the CMBI Multi Asset Series have been selected due to their investability in global markets.

Transparent

Index design and calculation follow a rules based process that is publicly available on the Coin Metrics website.

Price

Indexes are calculated based on price and total returns.

Availability

Multi asset indexes produce two differently calculated prices:

- Intraday prices that are available every 15 seconds
- Close prices that available at end of day.

coinmetrics.io | (/\lambda **AS OF APRIL 01, 2025**

Coin Metrics Bletchley Indexes (CMBI)

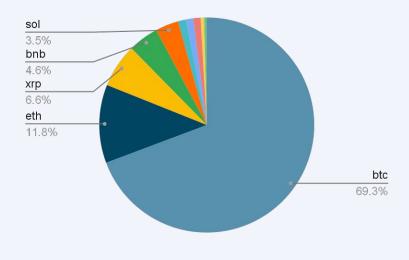
A Division of Coin Metrics

Index Constituents

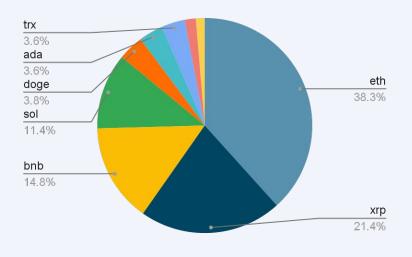
CMBI Bitcoin and Ethereum						
Asset	Ticker	Weight				
Bitcoin	втс	85.1%				
Ethereum	ETH	14.9%				

eth 14.9%		
		btc
		85.1%

CMBI 10						
Asset	Ticker	Weight				
Bitcoin	BTC	69.3%				
Ethereum	ETH	11.8%				
XRP	XRP	6.6%				
Binance Coin	BNB	4.6%				
Solana	SOL	3.5%				
Dogecoin	DOGE	1.2%				
Cardano	ADA	1.1%				
TRON	TRX	1.1%				
Chainlink	LINK	0.5%				
Avalanche	AVAX	0.4%				
TRON Chainlink	TRX LINK	1.1% 0.5%				



CMBI 10 Excluding Bitcoin								
Asset	Asset Ticker Weight							
Ethereum	ETH	38.3%						
XRP	XRP	21.4%						
Binance Coin	BNB	14.8%						
Solana	SOL	11.4%						
Dogecoin	DOGE	3.8%						
Cardano	ADA	3.6%						
TRON	TRX	3.6%						
Chainlink	LINK	1.7%						
Avalanche	AVAX	1.3%						



Coin Metrics Bletchley Indexes (CMBI)

A Division of Coin Metrics

Performance and Volatility

		L	ISD Returr	ıs	Annı	ualized Ret	urns		Volatility	
Index	Level	1M	3M	YTD	1Y	3Y	5Y	1YR	3YR	5YR
CMBI BTC/ETH, Price Return	34403.11	-3%	-17%	-17%	4%	11%	69%	53%	54%	63%
CMBI 10, Price Return	7460.08	-3%	-18%	-17%	5%	8%	66%	53%	55%	64%
CMBI 10 Even, Price Return	11704.60	-8%	-32%	-31%	-4%	-8%	57%	69%	66%	77%
CMBI 10 excl. BTC, Price Return	14543.29	-4%	-27%	-25%	-2%	-4%	71%	69%	65%	76%

Calendar Year Performance

Index	2023	2022	2021	2020	2019
CMBI BTC/ETH, Price Return	132%	-65%	113%	327%	74%
CMBI 10, Price Return	130%	-69%	134%	291%	55%
CMBI 10 Even, Price Return	137%	-79%	327%	230%	1%
CMBI 10 excl. BTC, Price Return	100%	-73%	379%	261%	-13%

Return / Risk Ratio and Drawdown

	Sharpe Ratio*			Drawdown		
Index	1YR	3YR	5YR	1YR	3YR	5YR
CMBI BTC/ETH, Price Return	0.24	0.38	1.11	-32%	-77%	-77%
CMBI 10, Price Return	0.27	0.33	1.07	-33%	-78%	-78%
CMBI 10 Even, Price Return	0.21	0.14	0.94	-46%	-85%	-85%
CMBI 10 excl. BTC, Price Return	0.25	0.20	1.05	-51%	-82%	-82%

^{*}Performance of indexes prior to their respective launch date is back-tested performance utilizing historical data

Specifications

	CMBI Bitcoin Ethereum	СМВІ 10	CMBI 10 Even	CMBI 10 Excl. Bitcoin
Launch Date	Sep 23, 2020	Sep 23, 2020	Sep 23, 2020	Sep 23, 2020
Base Date	Aug 08, 2015	Jan 3, 2017	Jan 3, 2017	Jan 3, 2017
Base Value	100	100	100	100
Calculation Currencies	USD	USD	USD	USD

coinmetrics.io | C/M **AS OF APRIL 01, 2025**

Coin Metrics Bletchley Indexes (CMBI)

A Division of Coin Metrics

Contact Us

To learn more, visit: https://coinmetrics.io/cm-indexes/

CMBI Services cmbi@coinmetrics.io

CMBI Services customindex@coinmetrics.io

Disclaimer

CMBI is a division of Coin Metrics, Inc, a cryptoasset data provider. Information displayed throughout this document has been curated for informational purposes only. No responsibility or liability can be accepted by any member of Coin Metrics or any third party licensee of CMBI for any loss or damage in part or in whole that relates to any error involved in procuring, compiling, calculating, analyzing, interpreting or delivering the information or data contained herein.

No member or associated partner of Coin Metrics provides investment advice and as such no information displayed in this document should be considered as an endorsement for an underlying asset, as investment advice or as constituting financial advice. Coin Metrics administered indexes cannot be invested in directly. Exposure to an asset represented in a CMBI Product may be available through an investable structured financial product that is offered by a third party licensee. Inclusion in an index should not be perceived or considered as a recommendation to buy, sell or hold an asset and a decision to invest in any such asset should not be made based off of any information contained herein. Coin Metrics does not sponsor, endorse or manage any investment product that seeks to provide an investment return based on the performance of any of the Coin Metrics Bletchley Indexes.

Information curated and displayed within this document should not be acted upon without the advice and guidance from licenced legal, tax and investment professionals.

None of the information contained herein is to be reproduced, used or distributed without prior written consent from Coin Metrics.

Past performance of any index is no guarantee or predictor of future results. Index returns displayed may not represent the results attainable from actually trading the underlying assets of the index. Performance of indexes prior to their respective launch date is back-tested performance and is hypothetical performance rather than actual performance. Back-tested performance utilizes the same methodology that was in effect when the index was officially launched.

AS OF APRIL 01, 2025 coinmetrics.io | C/M