

# Advanced Manual **Smart Contract Audit**

September 16, 2022

Audit requested by



**Web3Betting**

0x14F31E8067513a1E9b8604d105582F3760E071A5

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# Audit Summary

## Audit Scope

Project Name	Web3Betting
Website	<a href="http://www.w3betting.io">http://www.w3betting.io</a>
Blockchain	Binance Smart Chain
Smart Contract Language	Solidity
Contract Address	0x14F31E8067513a1E9b8604d105582F3760E071A5
Audit Method	Static Analysis, Manual Review
Date of Audit	16 September 2022

This audit report has been prepared by Coinsult's experts at the request of the client. In this audit, the results of the static analysis and the manual code review will be presented. The purpose of the audit is to see if the functions work as intended, and to identify potential security issues within the smart contract.

The information in this report should be used to understand the risks associated with the smart contract. This report can be used as a guide for the development team on how the contract could possibly be improved by remediating the issues that were identified.

## Tokenomics

Rank	Address	Quantity (Token)	Percentage
1	0xfc09353f62b9de421d9b53e7de75b44ad1804f6e	100,000,000	100.0000%

## Source Code

Coinsult was commissioned by Web3Betting to perform an audit based on the following code:

<https://bscscan.com/address/0x14f31e8067513a1e9b8604d105582f3760e071a5#code>

# Disclaimer

This audit report has been prepared by Coinsult's experts at the request of the client. In this audit, the results of the static analysis and the manual code review will be presented. The purpose of the audit is to see if the functions work as intended, and to identify potential security issues within the smart contract.

The information in this report should be used to understand the risks associated with the smart contract. This report can be used as a guide for the development team on how the contract could possibly be improved by remediating the issues that were identified.

Coinsult is not responsible if a project turns out to be a scam, rug-pull or honeypot. We only provide a detailed analysis for your own research.

Coinsult is not responsible for any financial losses. Nothing in this contract audit is financial advice, please do your own research.

The information provided in this audit is for informational purposes only and should not be considered investment advice. Coinsult does not endorse, recommend, support or suggest to invest in any project.

Coinsult can not be held responsible for when a project turns out to be a rug-pull, honeypot or scam.

# Global Overview

## Manual Code Review

In this audit report we will highlight the following issues:

Vulnerability Level	Total	Pending	Acknowledged	Resolved
● Informational	0	0	0	0
● Low-Risk	3	3	0	0
● Medium-Risk	0	0	0	0
● High-Risk	0	0	0	0

## Privilege Overview

Coinsult checked the following privileges:

Contract Privilege	Description
Owner can mint?	● Owner cannot mint new tokens
Owner can blacklist?	● Owner cannot blacklist addresses
Owner can set fees > 25%?	● Owner cannot set the sell fee to 25% or higher
Owner can exclude from fees?	● Owner can exclude from fees
Owner can pause trading?	● Owner cannot pause the contract
Owner can set Max TX amount?	● Owner cannot set max transaction amount

More owner privileges are listed later in the report.

● **Low-Risk:** Could be fixed, will not bring problems.

### Require statements returns wrong string value.

```
function updateBuyFees(uint256 _liquidityFee) external isAuth {
    require(msg.sender == safuDevAddress || (safuDevAddress == address(0xdead) && msg.sender ==
    buyLiquidityFee = _liquidityFee;
    buyTotalFees = buyLiquidityFee;
    require(buyTotalFees + sellTotalFees <= 25, "Must keep fees at 10% or less");
}

function updateSellFees(uint256 _liquidityFee) external isAuth {
    require(msg.sender == safuDevAddress || (safuDevAddress == address(0xdead) && msg.sender ==
    sellLiquidityFee = _liquidityFee;
    sellTotalFees = sellLiquidityFee;
    require( buyTotalFees + sellTotalFees <= 25, "Must keep fees at 10% or less");
}
```

### Recommendation

Change require return statement to correct statement.

● **Low-Risk:** Could be fixed, will not bring problems.

## Contract contains Reentrancy vulnerabilities

Additional information: This combination increases risk of malicious intent. While it may be justified by some complex mechanics (e.g. rebase, reflections, buyback).

More information: Slither

```
function _transfer(
    address from,
    address to,
    uint256 amount
) internal override {
    require(from != address(0), "ERC20: transfer from the zero address");
    require(to != address(0), "ERC20: transfer to the zero address");
    if(!tradingActive){
        require(!_isExcludedFromFees[from] || !_isExcludedFromFees[to], "Trading is not active.");
    }
    if(amount == 0) {
        super._transfer(from, to, 0);
        return;
    }

    uint256 contractTokenBalance = balanceOf(address(this));

    bool canSwap = contractTokenBalance > 0;

    if(
        canSwap &&&
        swapEnabled &&&
    )
```

## Recommendation

Apply the check-effects-interactions pattern.

## Exploit scenario

```
function withdrawBalance(){
    // send userBalance[msg.sender] Ether to msg.sender
    // if msg.sender is a contract, it will call its fallback function
    if( ! (msg.sender.call.value(userBalance[msg.sender])() ) ){
        throw;
    }
    userBalance[msg.sender] = 0;
}
```

Bob uses the re-entrancy bug to call withdrawBalance two times, and withdraw more than its initial deposit to the contract.



● **Low-Risk:** Could be fixed, will not bring problems.

## Missing events arithmetic

Detect missing events for critical arithmetic parameters.

```
function updateBuyFees(uint256 _liquidityFee) external isAuth {
    require(msg.sender == safuDevAddress || (safuDevAddress == address(0xdead) && msg.sender ==
    buyLiquidityFee = _liquidityFee;
    buyTotalFees = buyLiquidityFee;
    require(buyTotalFees + sellTotalFees <= 25, "Must keep fees at 10% or less");
}
```

## Recommendation

Emit an event for critical parameter changes.

## Exploit scenario

```
contract C {

    modifier onlyAdmin {
        if (msg.sender != owner) throw;
        _;
    }

    function updateOwner(address newOwner) onlyAdmin external {
        owner = newOwner;
    }
}
```

updateOwner() has no event, so it is difficult to track off-chain changes in the buy price.

# Contract Privileges

## Maximum Fee Limit Check


Coinsult tests if the owner of the smart contract can set the transfer, buy or sell fee to 25% or more. It is bad practice to set the fees to 25% or more, because owners can prevent healthy trading or even stop trading when the fees are set too high.

Type of fee	Description
Transfer fee	● Owner cannot set the transfer fee to 25% or higher
Buy fee	● Owner cannot set the buy fee to 25% or higher
Sell fee	● Owner cannot set the sell fee to 25% or higher

Type of fee	Description
Max transfer fee	0%
Max buy fee	25%
Max sell fee	25%


## Contract Pausability Check

Coinsult tests if the owner of the smart contract has the ability to pause the contract. If this is the case, users can no longer interact with the smart contract; users can no longer trade the token.

Privilege Check	Description
Can owner pause the contract?	 Owner cannot pause the contract

## Max Transaction Amount Check

Coinsult tests if the owner of the smart contract can set the maximum amount of a transaction. If the transaction exceeds this limit, the transaction will revert. Owners could prevent normal transactions to take place if they abuse this function.

Privilege Check	Description
Can owner set max tx amount?	 Owner cannot set max transaction amount

## Exclude From Fees Check

Coinsult tests if the owner of the smart contract can exclude addresses from paying tax fees. If the owner of the smart contract can exclude from fees, they could set high tax fees and exclude themselves from fees and benefit from 0% trading fees. However, some smart contracts require this function to exclude routers, dex, cex or other contracts / wallets from fees.


Privilege Check	Description
Can owner exclude from fees?	● Owner can exclude from fees

## Ability To Mint Check

Coinsult tests if the owner of the smart contract can mint new tokens. If the contract contains a mint function, we refer to the token's total supply as non-fixed, allowing the token owner to "mint" more tokens whenever they want.

A mint function in the smart contract allows minting tokens at a later stage. A method to disable minting can also be added to stop the minting process irreversibly.


Minting tokens is done by sending a transaction that creates new tokens inside of the token smart contract. With the help of the smart contract function, an unlimited number of tokens can be created without spending additional energy or money.

Privilege Check	Description
Can owner mint?	 Owner cannot mint new tokens

## Ability To Blacklist Check

Coinsult tests if the owner of the smart contract can blacklist accounts from interacting with the smart contract. Blacklisting methods allow the contract owner to enter wallet addresses which are not allowed to interact with the smart contract.

This method can be abused by token owners to prevent certain / all holders from trading the token. However, blacklists might be good for tokens that want to rule out certain addresses from interacting with a smart contract.

Privilege Check	Description
Can owner blacklist?	 Owner cannot blacklist addresses

## Other Owner Privileges Check

Coinsult lists all important contract methods which the owner can interact with.

✔ No other important owner privileges to mention.



# Notes

## Notes by Web3Betting

No notes provided by the team.

## Notes by Coinconsult

 No notes provided by Coinconsult

# Contract Snapshot

This is how the constructor of the contract looked at the time of auditing the smart contract.

```
contract Token is ERC20, Ownable {
    using SafeMath for uint256;

    IUniswapV2Router02 public immutable uniswapV2Router;
    address public immutable uniswapV2Pair;
    address public constant deadAddress = address(0xdead);
    address public safuDevAddress;

    bool private swapping;

    uint8 private _decimals;

    bool public tradingActive = false;
    bool public swapEnabled = false;
```

# Certificate of Proof

- KYC verified by Coinsult partner
- Not KYC verified by Coinsult

## Web3Betting

Completed KYC Verification at a Coinsult partner



- ✓ Project Owner Identified
- ✓ Contract: 0x14F31E8067513a1E9b8604d105582F3760E071A5

## Web3Betting

Audited by Coinsult.net



Date: 16 September 2022

- ✓ Advanced Manual Smart Contract Audit

End of report  
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