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**Bloomberg**

# Morning Briefing

## Europe Edition

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**Good morning.** Jimmy Carter dies at 100. South Korea faces its deadliest airplane disaster. And a new poll shows Reform UK's support surging. [Listen to the day's top stories.](#)

**Jimmy Carter** has died at age 100. The [39th US president helped broker peace](#) between Israel and Egypt, while serving only a single term marred by high inflation, an oil shortage and Iran's holding of American hostages. After leaving office, he founded the Carter Center, which has worked to [advance human rights, democracy, and global health](#), earning him the Nobel Peace Prize in 2002. President Joe Biden said [he'll order a state funeral](#) for the former Democratic president.

**South Korean** investigators are focusing on a [bird strike and the unusual landing-gear failure in the crash](#) of a Jeju Air Boeing 737-800 jet that killed 179 people. Only

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two flight attendants survived. A [different Jeju Air jet suffered](#) a landing-gear malfunction this morning before returning safely to Seoul. Meanwhile, the Kospì gained after [investigators sought an arrest warrant](#) for impeached President Yoon Suk Yeol.



## Jeju Air Crash That Killed 179 Poses Bird-Strike Mystery

[Watch the Video](#)

**Britain's Labour** could [lose nearly 200 seats if elections were held today](#), according to a Sunday Times poll. The [populist Reform UK Party](#), led by Nigel Farage, is surging, [potentially ending the traditional two-party system](#). Prime Minister Keir Starmer's government has faced challenges since taking power, including allegations of cash-for-access and a backlash to its first budget.

**The European Central Bank** may [wait longer before its next rate cut if inflation risks](#) or stronger depreciation of the euro materialize, Governing Council member Robert Holzmann told Kurier. He said the impact of [potential US tariffs](#) would depend on how much the dollar appreciates or the euro weakens.

#### More Europe Stories



Putin Apologizes to Azeri President After Deadly Plane Crash



Musk Doubles Down on Support for German Far-Right Party AfD



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# Deep Dive: Movers & Shakers

The winners of 2024 in Europe's stock market include deal-fueled gains in banks and a surge in Siemens Energy, but [many of the region's biggest names](#) are still stuck in the doldrums.

- **Siemens Energy's** 317% surge eclipsed all others on the Stoxx 600 as its growth in grid technologies offset weakness in its wind turbine business.
- **LVMH and Stellantis** were weighed down by China worries, while **Nestle** shares are set for their biggest annual drop on record.
- **Gucci-owner** Kering hit its lowest level since 2017 as its sales outlook disappointed investors.

## Some of Europe's Biggest Stock Movers of 2024

A renewables stock beat all as autos, luxury struggled



Source: Bloomberg

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# The Big Take





## Elon Musk's Political Influence Wears Down Global Resistance to Starlink

The billionaire SpaceX CEO has US President-elect Donald Trump's ear, and governments worldwide are waking up to that power.

[Read the Story](#)

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## Opinion

**This year may go down** as the one in which the UK finally [severed its bond to Margaret Thatcher](#), writes Matthew Brooker. Britain's souring experience of privatized public services may presage a definitive breach with an epoch-defining policy.

## More Opinions



John Authers

Trump Trades Windfall for Hindsight Capital in 2024

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Javier Blas

Prepare for a Bumpy Year in Coffee, Oil and Other Commodities

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Mohamed A. El-Erian

Bond Vigilantes Are Putting Governments on Notice

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## Before You Go

The winner of a **\$1.26 billion** Mega Millions [jackpot ticket sold](#) in California will have to make some big choices. Amplius CEO Matthew Liebman suggests tapping a wealth adviser, a tax accountant, an estate attorney and a therapist before making any decision about payout.

## A Couple More



Counting Down to an Even Bigger Year of Luxury Pursuits

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Charles Dolan, HBO Founder Who Built Cablevision, Dies at 98

*Bloomberg's Morning Briefing will resume publication on Jan. 2.*

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