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## Bloomberg

# **Morning Briefing**

## **Europe Edition**

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**Good morning.** Jimmy Carter dies at 100. South Korea faces its deadliest airplane disaster. And a new poll shows Reform UK's support surging. <u>Listen to the day's top stories</u>.

Jimmy Carter has died at age 100. The 39th US president helped broker peace between Israel and Egypt, while serving only a single term marred by high inflation, an oil shortage and Iran's holding of American hostages. After leaving office, he founded the Carter Center, which has worked to advance human rights, democracy, and global health, earning him the Nobel Peace Prize in 2002. President Joe Biden said he'll order a state funeral for the former Democratic president.

**South Korean** investigators are focusing on a <u>bird strike and the unusual landing-gear failure in the crash</u> of a Jeju Air Boeing 737-800 jet that killed 179 people. Only

two flight attendants survived. A <u>different Jeju Air jet suffered</u> a landing-gear malfunction this morning before returning safely to Seoul. Meanwhile, the Kospi gained after <u>investigators sought an arrest warrant</u> for impeached President Yoon Suk Yeol.



## Jeju Air Crash That Killed 179 Poses Bird-Strike Mystery

#### Watch the Video

**Britain's Labour** could <u>lose nearly 200 seats if elections were held today</u>, according to a Sunday Times poll. The <u>populist Reform UK Party</u>, led by Nigel Farage, is surging, <u>potentially ending the traditional two-party system</u>. Prime Minister Keir Starmer's government has faced challenges since taking power, including allegations of cash-for-access and a backlash to its first budget.

**The European Central Bank** may <u>wait longer before its next rate cut if inflation</u> <u>risks</u> or stronger depreciation of the euro materialize, Governing Council member Robert Holzmann told Kurier. He said the impact of <u>potential US tariffs</u> would depend on how much the dollar appreciates or the euro weakens.

#### **More Europe Stories**



Putin Apologizes to Azeri President After Deadly Plane Crash



Musk Doubles Down on Support for German Far-Right Party AfD



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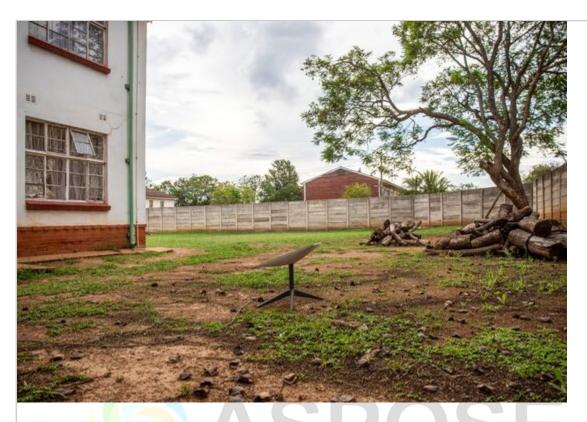
## Deep Dive: Movers & Shakers

The winners of 2024 in Europe's stock market include deal-fueled gains in banks and a surge in Siemens Energy, but <u>many of the region's biggest names</u> are still stuck in the doldrums.

- **Siemens Energy's** 317% surge eclipsed all others on the Stoxx 600 as its growth in grid technologies offset weakness in its wind turbine business.
- **LVMH and Stellantis** were weighed down by China worries, while **Nestle** shares are set for their biggest annual drop on record.
- **Gucci-owner** Kering hit its lowest level since 2017 as its sales outlook disappointed investors.



## The Big Take



## Elon Musk's Political Influence Wears Down Global Resistance to Starlink

The billionaire SpaceX CEO has US President-elect Donald Trump's ear, and governments worldwide are waking up to that power.

#### **Read the Story**

## Opinion

**This year may go down** as the one in which the UK finally <u>severed its bond to</u> <u>Margaret Thatcher</u>, writes Matthew Brooker. Britain's souring experience of privatized public services may presage a definitive breach with an epoch-defining policy.

#### **More Opinions**



John Authers
Trump Trades Windfall for Hindsight Capital in 2024



Javier Blas

Prepare for a Bumpy Year in Coffee, Oil and Other

Commodities



Mohamed A. El-Erian
Bond Vigilantes Are Putting Governments on Notice

#### Before You Go

The winner of a \$1.26 billion Mega Millions jackpot ticket sold in California will have to make some big choices. Amplius CEO Matthew Liebman suggests tapping a wealth adviser, a tax accountant, an estate attorney and a therapist before making any decision about payout.

#### **A Couple More**



Counting Down to an Even Bigger Year of Luxury Pursuits



Charles Dolan, HBO Founder Who Built Cablevision, Dies at 98

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