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# **Morning Briefing**

## **Asia Edition**

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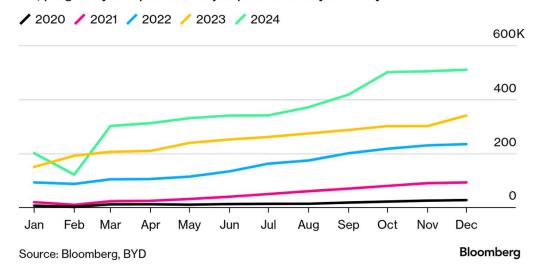
**Good morning.** BYD chalks up a new record in monthly sales. Russian natural gas flows to Europe via Ukraine end. And get more sleep this year with these tips. <u>Listen to the day's top stories</u>.

**BYD sold** a monthly record of 509,440 plug-in hybrid and pure-electric passenger vehicles in December. That includes 207,734 electric vehicles, taking the annual tally to 1.76 million. The rise in total sales puts it near to beating Ford and Honda for the year, while the EV figure is set to fall just shy of Tesla's. The US EV maker is expected to report fourth-quarter numbers on Thursday.

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### **BYD Sales Hit New Highs in 2024**

EV, plug-in hybrid purchases jump over 40% year-on-year



**South Korea's Acting President** Choi Sang-mok <u>rejected an attempt by his advisers</u> to resign en masse in the latest twist to the nation's political turmoil. The group of aides, including the chief secretary, the director of national policy, and the national security adviser, have been seeking to step down since Dec. 3 when President Yoon Suk Yeol briefly declared martial law and was subsequently impeached.

**Russian natural gas stopped** flowing to Europe via Ukraine after a key transit deal expired, closing off a route that's operated for five decades. The move may slash Russian revenue by about \$6 billion a year. While the route accounts for just 5% of Europe's needs, nations are still reeling from the aftershocks of an energy crisis triggered by Russia's invasion of its neighbor.

At least 10 people were killed and dozens injured after a pickup truck drove through a crowd of New Year's revelers in New Orleans. The suspect, identified as 42-year-old Shamsud-Din Jabbar of Texas, is dead. The FBI said an Islamic State group flag was recovered from the vehicle. Elsewhere, **Tesla** is investigating a Cybertruck explosion outside President-elect Donald Trump's Las Vegas hotel, Elon Musk said. It is being probed as a potential act of terror, according to ABC.

**Alibaba is selling** its <u>Sun Art stake to DCP for about \$1.6 billion</u>, accelerating the e-commerce pioneer's retreat from physical retail. The price is significantly less than the \$3.6 billion Alibaba paid just to double its stake in Sun Art in 2020. Sun Art is

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today worth around \$3 billion overall, despite growing its market value more than 80% in the past 12 months.

### **More Stories**



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An exc 1,500 g Be one **Opinion** 



Passengers ride a train in Mumbai, India. Photographer: Abeer Khan/Bloomberg

**Asian governments should take note** of the increasingly powerful force of "aunties," Karishma Vaswani writes. While some use the term as a put-down for older female colleagues or friends, women are <u>voting in greater numbers</u> and parties from India to Indonesia now target female voters.

## Before You Go



Source: Adam Hester/Blend Images

**Get more sleep this year.** A Yale sleep psychologist suggests finding more personal time during the day to avoid the bad habit of <u>putting off bedtime</u> to binge on Netflix or catch up on household chores. Our tip: Try taking breaks at lunch with colleagues instead of plowing through a sad desk salad.

Bloomberg House at Davos: Against the backdrop of the World Economic Forum on Jan. 20-23, Bloomberg House will be an unparalleled hub where global leaders converge to chart a path forward. Join us for breakfast, afternoon tea or a cocktail. Meet thought leaders, listen to newsmakers, sit in on a podcast taping, have a candid conversation with our journalists and help us identify the trends that will impact the year ahead. Request an invite <a href="here">here</a>.

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