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Bloomberg

Morning Briefing

Europe Edition

Your File Format APIs

Good morning. Panama's president rejects Donald Trump's threat over control of its famous canal. Euro-area growth forecasts are being dialed back. And Apple may take on Amazon with a new home device. [Listen to the day's top stories.](#)

Panama President José Raúl Mulino [rebuffed Donald Trump's threat](#) to reimpose US control over the Panama Canal, saying its shipping tolls aren't inflated and that its sovereignty isn't negotiable. Trump responded: "We'll see about that!" Read more about how the [president-elect is upending global politics](#) even before he takes office.

Watch the Video

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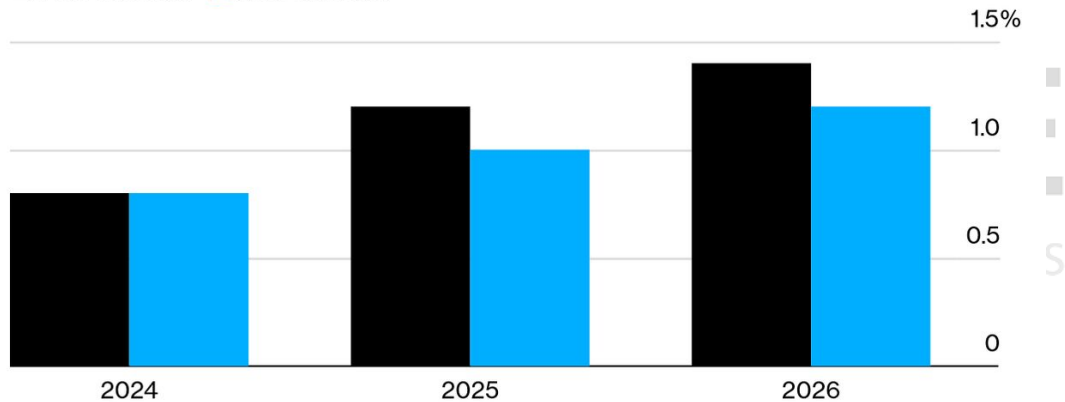


Trump, Panama Leader Clash Over Canal Control

The euro-area economy will [grow just 1% next year](#), according to a Bloomberg survey, lower than an earlier estimate of 1.2%. The outlook for 2026 was also cut. Meanwhile European tariffs are having an impact in [keeping out Chinese-made electric vehicles](#).

Euro-Area GDP Seen Growing Less Strongly

■ Prior forecast ■ New forecast



Source: Bloomberg survey of economists conducted Dec. 13-19

Bloomberg

French Prime Minister Francois Bayrou is struggling [to meet his self-imposed deadline](#) to name a new cabinet before the Christmas holidays. A new team was expected to be unveiled over the weekend but French media now say it may be announced today at the earliest.

The Big Take



Masayoshi Son's Quest to Become the Next Nvidia

The billionaire SoftBank founder promises to invest \$100 billion in the US as part of a sweeping redemption plan.

[Read the Story](#)

Opinion

Elon Musk has emerged as an unexpected, unelected and uncontrollable political powerhouse, Nia-Malika Henderson writes. The unnecessary chaos he and Trump injected into the budget deal is an [unfortunate preview](#) of the next four years.

[More Opinions](#)



Chris Bryant

Europe's Hottest Stock Has an American Architect



Paul J. Davies

European Banking M&A Is Finally Here—Maybe



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Before You Go



Amazon Ring Battery Doorbell Plus. *Source: Bloomberg*

Apple is taking on Amazon with a [new home device](#) that may rival the popular Ring doorbell. It's still in early stages, but the product could automatically unlock the door by scanning a resident's face—just like Face ID.

A Couple More



The 11 Wild Trades of 2024: Booms, Busts and a 2,900% Windfall



Where to Travel in 2025 and the Best Time to Book Your Flights

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