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Morning Briefing

Americas Edition

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Good morning. Trump threatens to reimpose US control over the Panama Canal. One man’s drive to create the next Nvidia. And Apple is exploring a new home device to take on Amazon. [Listen to the day’s top stories.](#)

| Markets Snapshot            |           |        |
|-----------------------------|-----------|--------|
| S&P 500 Futures             | 5,995.25  | -0.11% |
| Nasdaq 100 Futures          | 21,588    | +0.10% |
| Bloomberg Dollar Spot Index | 1,300.72  | +0.30% |
| Bitcoin                     | 95,816.75 | +0.74% |

*Market data may be delayed depending on provider agreements.*

**Donald Trump's latest target:** The Panama Canal. He threatened to [take control of the waterway](#) if fees on US ships aren't lowered, prompting a [swift rebuff](#) from Panama's president, who said the shipping tolls aren't inflated and that its sovereignty is unnegotiable. Trump responded: "We'll see about that!" The president-elect also hinted [he still wants to buy Greenland](#), a self-ruling territory of Denmark, calling US ownership and control an "absolute necessity" for national security. Read more about how Trump is [upending global politics and trade](#) even before he takes office. Also, check out our [explainer on six critical waterways](#) that can disrupt global trade.



A container ship in the Panama Canal locks in June 2023. *Photographer: Tarina Rodriguez/Bloomberg*

**President Elon Musk?** Trump denied that the Tesla boss could [take the presidency](#), even calling it a hoax, amid growing complaints about the outsized role Musk has already had in his incoming administration. He also [filled out key defense and crypto policy roles](#), picking billionaire Stephen Feinberg the No. 2 at the Pentagon and

nominating Scale AI's Michael Kratsios to lead tech policy. Stephen Miran was [tapped to lead his Council of Economic Advisers](#).

**Markets wrap:** US stock futures [struggled in early trading](#), though the dollar advanced after a last-minute vote [prevented a government shutdown](#). As traders pause to reflect on the year that was, here are [11 of the wildest](#) to remember—from big Trump bets and busted arbitrage wagers to a windfall in Argentina. Looking ahead, bond markets are preparing for [another year of disappointment](#) after taking unusual losses during the Federal Reserve's interest-rate easing cycle in 2024.



Canada

## Liberal Push to Oust Trudeau Gains Momentum

More than 50 Liberal Party members of parliament from Ontario came to a “consensus” during a conference call that Justin Trudeau must step down as prime minister, CBC reported.

**Read the Story**

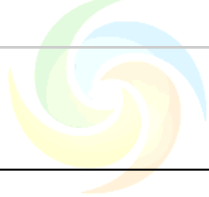
### Corporate News



Honda, Nissan Ink Merger Talks With Aim to Combine by 2026



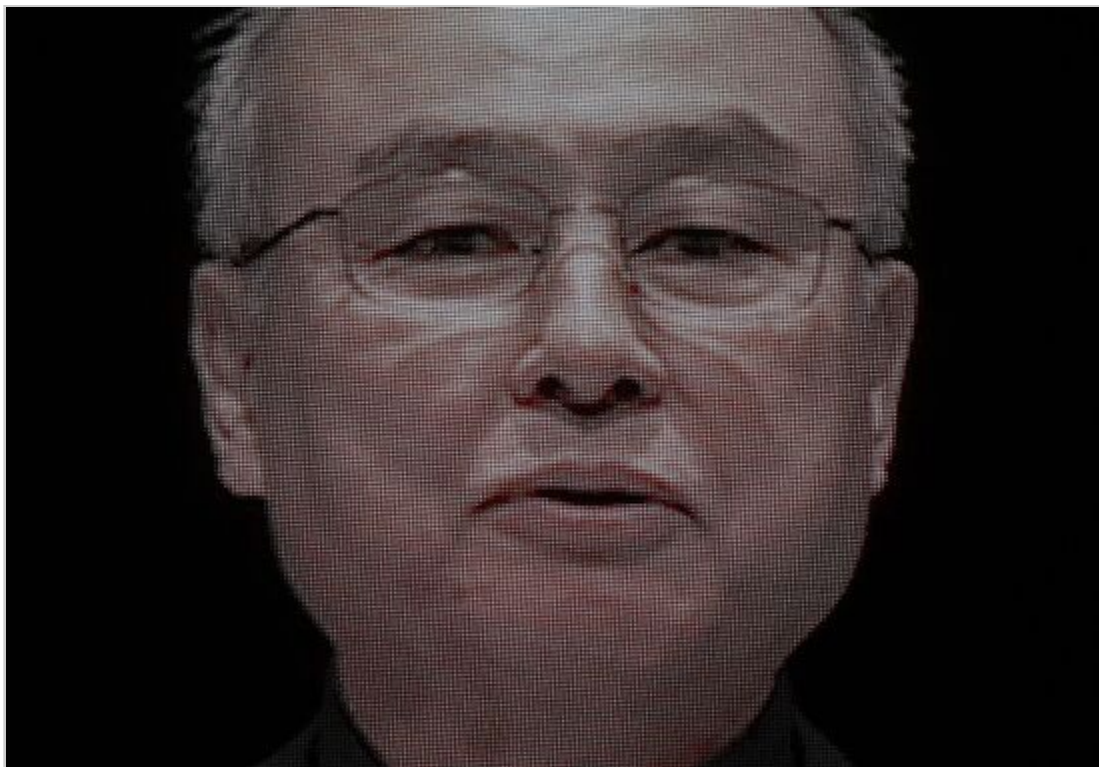
Murdoch's News Corp. Sells Foxtel Unit to DAZN in \$2.1 Billion Deal



ASPOSE

The Big Take

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## Masayoshi Son's Quest to Become the Next Nvidia

The **SoftBank founder** promises to invest \$100 billion in the US as part of a sweeping redemption plan.

[Read the Story](#)

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Opinion





Musk and Trump during a campaign event in October, 2024. *Photographer: Justin Merriman/Bloomberg*

**Elon Musk has emerged** as an unexpected, unelected and uncontrollable political powerhouse, Nia-Malika Henderson writes. The unnecessary chaos Trump and Musk injected into the budget deal is an [unfortunate preview of the next four years](#).

#### More Opinions



Robert Burgess and Clive Crook

America Needs to Break Its Debt Addiction — Crisis or Not



Marcus Ashworth

The Most Important Bond Seller You've Never Heard Of

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## Before You Go



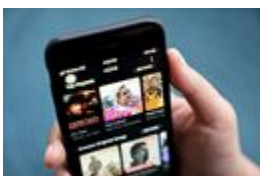
Amazon Ring doorbell system. *Photographer: Chip Somodevilla/Getty Images*

**Apple is exploring** a [new home device](#) that may rival Amazon's popular Ring doorbell. It's still in early stages, but the product could automatically unlock the door by scanning a resident's face—just like Face ID.

### A Couple More



Secrets of the Eiffel Tower



Universal Music Group Expands Partnership With Amazon Music

*Bloomberg's Morning Briefing will resume publication on Dec. 27.*

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