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Bloomberg

Morning Briefing

Americas Edition

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Good morning. Jimmy Carter dies. The US economy surprises, again, despite election uncertainty and high interest rates. And the Mega Millions jackpot winner faces some big choices. [Listen to the day's top stories.](#)

Markets Snapshot		
S&P 500 Futures	6,015.25	-0.19%
Nasdaq 100 Futures	21,662.5	-0.17%
Bloomberg Dollar Spot Index	1,301.16	-0.15%
Market data as of 06:47 am EST.		View or Create your Watchlist

Market data may be delayed depending on provider agreements.

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Jimmy Carter, the 39th US president who brokered peace between Israel and Egypt in the historic Camp David Accords, [has died at 100](#). His one-term presidency was marred by high inflation, an oil shortage and the Iran hostage crisis, but some of his most notable achievements came [after he left the White House](#)—his humanitarian work won him the 2002 Nobel Peace Prize. The former president [will get a state funeral](#), and Joe Biden designated Jan. 9 as a national day of mourning. [Click here](#) to see Carter's life in pictures.



Jimmy Carter's Life and Career

[Watch the Video](#)

The US economy defied expectations in 2024, outperforming G-7 peers despite the divisive election, elevated interest rates and a cooling labor market. [Here are seven charts to put it into perspective](#). And when it comes to stocks, Wall Street strategists

got it wrong again, as witnessed by the S&P 500’s 25% surge this year. [Now few are calling for the rally to end.](#)

US Economic Growth Seen Outpacing Rich Peers in 2024

IMF projects US economy will fare better than other G-7 countries

	Forecast for 2024 GDP	Change vs prior forecast	Forecast for 2025 GDP	Change vs prior forecast
US	<div><div></div></div> 2.8%	+0.2PP	<div><div></div></div> 2.2%	+0.3PP
Canada	<div><div></div></div> 1.3	0.0	<div><div></div></div> 2.4	0.0
France	<div><div></div></div> 1.1	+0.2	<div><div></div></div> 1.1	-0.2
UK	<div><div></div></div> 1.1	+0.4	<div><div></div></div> 1.5	0.0
Italy	<div><div></div></div> 0.7	0.0	<div><div></div></div> 0.8	-0.1
Japan	<div><div></div></div> 0.3	-0.4	<div><div></div></div> 1.1	+0.1
Germany	<div><div></div></div> 0.0	-0.2	<div><div></div></div> 0.8	-0.5

Source: International Monetary Fund

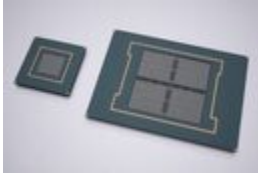
Bloomberg

Commercial aviation has suffered its [deadliest year](#) since 2018. In South Korea, investigators are focusing on a bird strike and the unusual [failure of landing gear to engage](#) in the crash of a Jeju Air Boeing 737-800 jet that killed 179 people. Elsewhere, Russia shot at an Azerbaijan Airlines [plane “by accident” on Dec. 25](#), leading to its fatal crash, Azerbaijani President Ilham Aliyev said. He had a phone call with Vladimir Putin, [who apologized for the incident](#), although without saying whether Russia was at fault.

Corporate News



AT&T, Verizon Say Networks Now Clear After Salt Typhoon Hack



Nvidia Supplier Ibiden Weighs Faster Expansion for AI Demand

The Big Take



Musk's Growing Influence Erodes Resistance to Starlink

The SpaceX CEO has the president-elect's ear. Governments worldwide are waking up to that power.

Read the Story

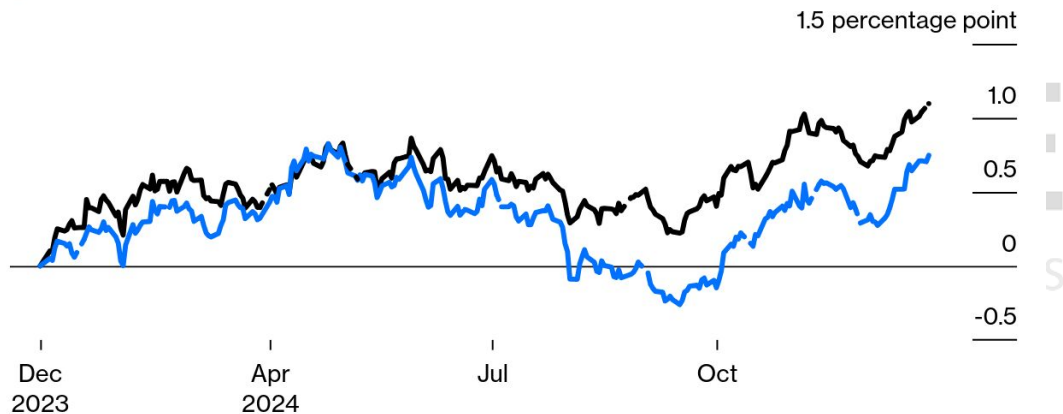
Opinion

Bond vigilantes are putting governments on notice, Mohamed A. El-Erian writes. Rising yields show that [investors are closely watching](#) whether advanced economies have the ability to deal with high debt and increasing borrowing costs.

Bond Market Surprise

Yields have risen even as central banks cut policy rates this year

— US 10-year Treasury yield — UK 10-year gilt yield



Source: Bloomberg

Bloomberg Opinion

More Opinions



John Authers

Trump Trades Windfall for Hindsight Capital in 2024



Javier Blas

Prepare for a Bumpy Year in Coffee, Oil and Other Commodities

Before You Go



Photographer: Frederic J. Brown/AFP

From ecstasy to anxiety. The lucky holder of the \$1.26 billion Mega Millions jackpot ticket sold in a California gas station [has some big choices](#) to make. That may include tapping a wealth adviser, a tax accountant, an estate attorney—and a therapist.

A Couple More



Counting Down to an Even Bigger Year of Luxury Pursuits



Surprising Travel Hacks Learned From a Year of Globetrotting

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