CoLibra

CO: *"together"*
LIBRA: *"balance"*, *"justice"*

What is Colibra?

Colibra is a new type of insurance company built on the Ethereum Blockchain utilizing a decentralized network protocol to handle insurance claims in a trustless and fair manner by using a network of independent and certified claim handlers (jurors). The first domein of Colibra will be Travel Insurance.

Why now?

Bringing justice, transparency and fairness in insurance by removing the conflict of interest from the traditional insurance model;

Why now?

The network's independent claim handlers (jurors) decide whether a claim should be paid or not based on game theoretic and prediction market principles thus making the claim decision process decentralized, transparent and fair.
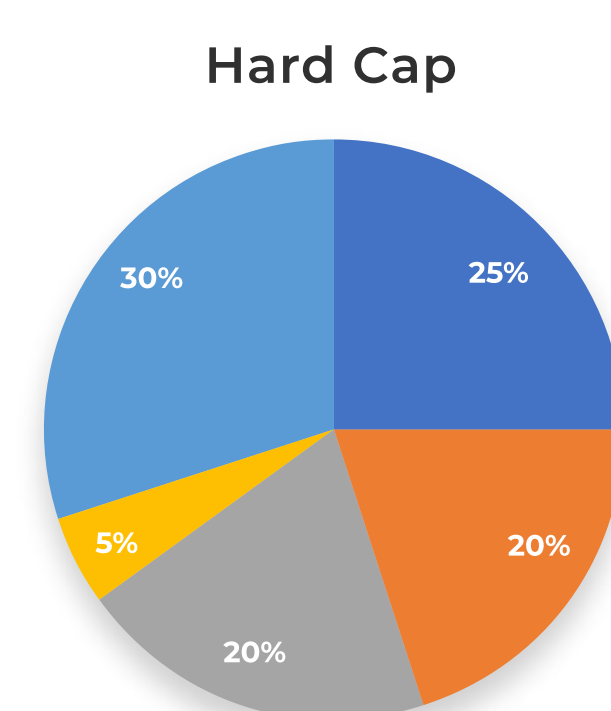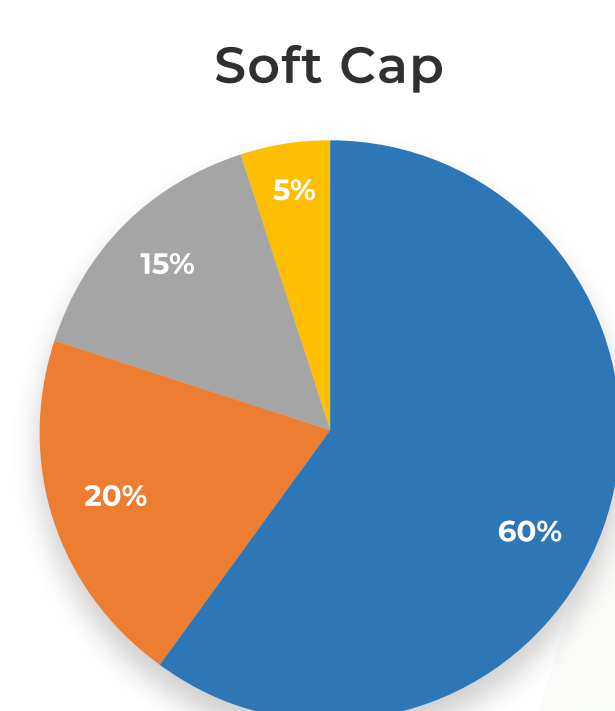
Why own tokens?

1) To create a deflationary token economy with a burn mechanism (very similar to Binance Coin)
2) To provide increasing incentives for jurors to vote honestly and thus create network effects;
3) To fund its operations

Token value drivers

1) A certain amount of tokens tied to the business' results is burnt every quarter (scheduled burn) thus decreasing the total limited token supply.
2) Insurers using the network pay fees and reward jurors in tokens;
3) Insurance policies are paid in tokens thus further driving the demand;

Team

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Token Distribution

Soft Cap
- Product Development 60%
- Marketing 20%
- Business Development 15%
- Legal 5%

Hard Cap
- Product Development 25%
- Marketing 20%
- Business Development 20%
- Legal 5%
- Actuarial Reserve 30%

Road Map

- **VC Funding and Private Sale** — June 2018
- **Pre-Sale** — July 2018
- **Public Sale** — July/August 2018
- **Colibra V1** — Q4 2018
- **Colibra V2** — Q3 2019
- **Colibra V3** — 2020
- **Colibra V4** — Long Term 2022

Token Sale

Start Date: TBD

End Date: TBD

Soft Cap: $10M

Hard Cap: $25M

Discount: Up to 50%

Acceptedd currencies: ETH

Max Tokens: 500M

Token Sale: -45%

Token Price: $0.10

Budgete Allocation

	Soft Cap $10M	Hard Cap $25M
iHIT protocol	Yes	Yes
Mobile App	Yes	Yes
Insurance License	Yes	Yes
Actuarial Reserve	$4M	$9M
Product Development	$3M	$5M
Marketing	$2M	$5M
Business Development	$0.75M	$4M
Legal	$0.25M	$1M