RULE OF 72 ASSIGNMENT

Rule of 72

72 / interest rate = years to double investment

72 / interest rate = the years it takes your credit card balance to double

$ Invested	Interest Rate	Years to Double	New Total Invested
2000	3	24	4000
2500	6	12	5000
5000	8	9	10000
7500	10	7.2	15000
10000	12	6	20000

$ credit card debt	Years to Double your credit card balance	Interest rate of card
2000	24	3
3000	12	6
6000	7.2	10
8000	4.8	15
12000	3.6	20