

Savings Calculator Worksheet

Go to:

<http://www.bankrate.com/calculators/savings/simple-savings-calculator.aspx>

Set the calculator with a \$2,500.00 deposit and a \$200.00 **monthly** deposit.

Set the period at 5, 10, 20 and 30 **years**

Set the interest as 5,7,10 and 12 **APY** (annual percentage yield)

Fill out the table below

Years	5% APY	7% APY	10% APY	12% APY
5	16,753.45	17,745. 55	19,338. 52	20,474. 11
10	34,944. 87	39,128. 22	46,457. 13	52,150. 63
20	87,794. 14	111,181. 49	160,470. 60	206,357. 95
30	173,880. 04	252,921. 16	456,192. 17	685,302. 46

For full credit, all cells must be completed accurately. Do not round numbers. Be careful that you fill the right amounts into the calculator!