BOOTSTRAPPING DAILY RETURNS

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ABSTRACT. This paper is designed to accompany a set of presentation slides that provide a selective introduction to Robust Statistics with a particular focus on financial applications. XXXX MORE HERE

1. INTRODUCTION

The field of Robust Statistics provides statistical methods for use with non-Gaussian data. In particular, Robust Statistics are useful when the data generating process is leptokurtotic, that is, when the data exhibits fat-tails.

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